"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Cloudy and somewhat colder today; tomorrow fair; northwest winds.
Temperature yesterday—Max., 47; Min., 42.
For weather report see Page 21.

VOL. LXXIII....No. 24,075. NEW YORK, MONDAY, DECEMBER 24, 1923. TWO CENTS in Greater New York | THREE CENTS Within 100 Miles | FOUR CENTS Elsewhere

HUGHES HAS COPY OF STEKLOF'S PAPER TO PROVE CHARGES

Article Showing Close Connection of Soviet and Communists Printed in Izvestia.

PUBLISHED ON NOV. 7, 1922

Statements Displayed on the First Page Are Signed by the Editor.

POINT TO ZINOVIEF ORDERS

Washington Officials Assured That International Head's Instructions Are Authentic.

Special to The New York Times.

WASHINGTON, Dec. 23.—Secretary Hughes informally authorized today the statement that the date of the issue of Izvestia, the official organ of the Soviet régime, in which Steklof, its editor, told of the close connection between the Soviet Republic and the Communist International, was Nov. 7, 1922.

The State Department has an original of this issue of Izvestia printed in the Russian language, and the correspondent of THE NEW YORK TIMES was permitted today to examine it. It is an enlarged edition printed in honor of the celebration of the fifth anniversary of the Soviet régime. The Steklof article appears on the front page, spread across the first three columns in a "box" which extends half-way down the page.

The heading over the article reads: "The Soviet Republic and the Third International." At the bottom of the article, in black type, is the signature of Steklof.

Secretary Hughes has not made public the article in its entirety. A translation of the entire article would embrace about 1,800 words. It is learned that it dealt throughout with the relationship between the Soviet régime and the Communist International, but that only part of the article was included in Secretary Hughes's official statement of Dec. 19 because that was quite sufficient for the purpose of showing that the Communist International, whose President, Zinovief, is alleged by Secretary Hughes to have issued "instructions" to the Workers' Party of America, has close connection with the Soviet régime.

The Zinovief instructions expressed the hope that the "W. P. A., the advance guard of the revolutionary proletariat in the United States of North America, will now more successfully conduct its revolutionary work among the millions of American proletarians."

Does Not Doubt Authenticity.

A set of six instructions "for more intensive revolutionary work" was given in the document attributed by Secretary Hughes to Zinovief. Tchitcherin is credited in Moscow news dispatches with having branded both the Zinovief instructions and the Steklof article as "forgeries."

Secretary Hughes expected that if the men in control of the Soviet régime at Moscow did not challenge the genuineness of the Zinovief "instructions," they would endeavor to disavow the responsibility of the Russian Soviet Republic by fastening the label of the "Communist International" upon them. It is understood the Secretary of State is neither worried nor surprised by the maneuvres in which the Soviet leaders now appear to be engaged.

When the State Department gave out the Zinovief "instructions" on Wednesday it authorized this statement:

"The Department of Justice has assured the Department of State of the authenticity of these instructions."

It is learned that Secretary Hughes, despite denials from Moscow, does not doubt in the slightest degree the authenticity either of the instructions or of other evidence that Moscow is engaged "in propaganda to overthrow the institutions of this Government."

Organ of Communist Party.

Zinovief, who is alleged by Secretary Hughes to have issued the instructions to the W. P. A., is President of the Communist International and President of the Petrograd Soviet. When the Zinovief instructions were made public they were accompanied by the statement from the State Department that "the Communist International, with headquarters in Moscow, is the organ of the Communist Party for international propaganda," and that "the Soviet régime in Russia is the organ of the Communist Party for the governing of Russia."

Moscow has not denied these statements. If the Soviet Government at Moscow is sincere in its professions of reform, Administration officials assert, the Tchitcherin Government can best furnish evidence of that fact by acts rather than words, by furnishing real evidence that all connection between the Russian Soviet Government and the Communist International has been severed, by disavowing the Communist International, its propaganda and revolutionary activities in this and other countries.

Attention is invited by officials to Secretary Hughes's reply of Dec. 18 to the Tchitcherin proposal, in which the Secretary said that if the Soviet authorities were ready to restore the confiscated property of American citizens or make effective compensation, and also to repeal their decree repudiating Russia's obligations to this country and appropriately recognize them, "they can do so."

Administration officials declare they have absolute faith in the information they possess showing that both the Communist International and the Soviet régime in Russia are organs of the Communist Party and in close connec-

Continued on Page Two.

WINTERFRONT ON YOUR CAR puts June under hood at Xmas. Shutters act automatically. Better get yours on today. Ryan & Hughes, 1806 Broadway, N. Y.; 1301 Bedford Ave., Brooklyn.—Advt.

Son of Princess Mary Is Only an "Honorable"

LONDON, Dec. 23.—Ever since Princess Mary's son and heir came into the world last Winter there has been much speculation as to whether he is a plain commoner or a Prince of the royal blood. The speculation is now ended, and England knows that the King's grandson is not a Prince of the royal blood, but simply the Hon. Henry Hubert Lascelles, or "Master Lascelles" for short.

This decisive information is conveyed by the 1924 Debrett, the unquestioned guide to the genealogy of royalty and the more mellow aristocracy of the kingdom.

The new issue says that a royal warrant of Dec. 11, 1917, debars young Lascelles from being a royal Prince.

GREEKS ARE DAZED AFTER THEIR COUP

Having Exiled the King, Leaders Do Not Know What to Do Next.

HOPE CENTRES IN VENIZELOS

He Is Refugees' Idol—Strongest Advocates of a Republic Are From America.

By ANNE O'HARE McCORMICK.

Copyright, 1923, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

ATHENS, Dec. 22.—The Greek political leaders are suffering a reaction after launching a thunderbolt that failed to produce the expected detonation. Having got rid of a King by a bold and sudden stroke, they do not quite know what to do with the kingdom a week after the quietest and most momentous election in the history of Greece, in which ballots replaced for the first time the historic cannon balls.

The Glücksburg dynasty is abolished, but the next step is as uncertain as ever. Only the return of Venizelos could move to enthusiasm a people who viewed the departure of King George with complete indifference. The Greeks are tired of crises. They cast their votes almost impartially last Sunday between the Liberals, the out-and-out Venizelists, and the Democrats, who in Greece are the Republicans.

Differences Among Republicans.

The willingness of the Liberals to allow the Republicans to assume full responsibility in the critical interval until Parliament convenes has weakened the clamor for the immediate formation of a Republican Cabinet; also, there are differences between the military wing of the Republicans, represented by General Pangalos, the fiery soldier responsible for the manifesto of the 4,000 army and navy officers that forced the Government to expel the King, and the political wing, headed by M. Papanastasion, the leader of the party. Both are national heroes. Pangalos reorganized and whipped into shape the army after the rout in Asia Minor and enabled Greece to make a stand against paying indemnities to Turkey. Papanastasion was one of the seven members of the Venizelos Cabinet thrown into prison by order of Constantine.

Speaking for his party, M. Papanastasion told me this morning that the republicans still believed that the Government should be turned over to them pending a plebiscite on the form of the new régime, but that they would take no action until a reply was received to their appeal to Venizelos, dispatched today. He made a fervent plea for the moral support of the United States for a Greek republic.

"Since in all our towns and villages the strongest supporters of the republican movement are the returned emigrants from America, your country is in part responsible for the spread of the republican idea in Greece," he said.

The Liberals, many of whom are republicans, are also awaiting the decision of Venizelos, but without much hope that the ex-Premier will be induced to return under the present circumstances.

In the face of these uncertainties and delays it is probable that the present military régime will be able to maintain its stand against turning over the Government to any party until after the Parliament meets on Jan. 2.

Plastiras Says There Will Be No Coup.

Colonel Plastiras, the lean, brown, nervous soldier who as chief of the revolution has been able to preserve order in the country since the last crisis, assured me last night that there would be no attempt to take over the Government by force, as has been predicted. He declared that the absence of the King did not abolish the monarchy, but

Continued on Page Three.

FORGOTTEN SOMEBODY? Get him a pair of Christmas BOSTON GARTERS in a handsome holiday box. Dept. and men's wear stores have them.—Advt.

BIG FRENCH AIRSHIP IN DANGER 3 DAYS MAY NOW BE SAFE

The Dixmude Seeks to Land in Tunis After Drifting Helplessly Over Gabes Gulf.

HAS FIFTY PERSONS ABOARD

French Warships Rushed to Render Aid in Case of Descent at Sea.

HELPED BY A SHIFT IN WIND

Oil Supply Was Giving Out and Only Two Motors Were Working.

Copyright, 1923, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Monday, Dec. 24.—After drifting for twenty-four hours over sea and out of communication, the great French airship Dixmude has been blown back over the land in southern Tunis, and when the latest message was received at 1 o'clock this morning she was seeking a landing place.

This message relieved the very great anxiety which was felt for the airship and fifty men, no news whatever having been received until last evening since Saturday afternoon at 3 o'clock. At that time the Dixmude was somewhere near Medinin on the coast of the Gulf of Gabes, almost without fuel, and being driven rapidly seaward by a northwest gale which had been raging for two days.

There were two men sick aboard and owing to the fuel having given out only two motors were working. The airship was thus almost completely at the mercy of the wind and until late last night it semed certain that unless she could make a landing in Sicily or on the Italian mainland she and her crew would be doomed.

Saved by Shifting Wind.

According to the latest reports a lucky change in the wind has driven the airship back over the land and directions have been given to her commander by wireless where he can find a landing place with men in attendance to help.

Since Friday the airship's crew have been battling for their lives. They had been driven several hundred miles out of their course and their fuel and rations probably were exhausted two days ago.

It was Tuesday last that the Dixmude left France to make a seventy-two-hour trip across North Africa and back. The first two days everything went according to program. The Dixmude was sighted at Bizerta, Tunis, and all along the route south to Insalah, where she turned and steered northward for Biskra. From then on the voyage became erratic, as the airship was driven back by a tempest which she fought successfully for at least twenty-four hours till the fuel supply began to fail.

Friday she was drifting steadily eastward driven by a gale. In one wireless message picked up by a land station Commander du Plessis de Grenedan said he was trying to make a landing; but to bring down a 700-foot airship in a desert in a gale without help is a more dangerous task than is considered by the authorities here possible.

Sent Out Call for Help.

A message received at 3 o'clock Saturday afternoon at Medinin made an appeal for help, but the exact position of the airship could not be ascertained, as just as the message was being received her wireless was put out of commission by the storm. From calculation of the airship's position then and the direction of the wind it seemed, however, certain that she was somewhere along the coast, and the cruiser Mulhouse and several destroyers were sent to search for her and render all possible help if she descended at sea.

By yesterday evening it was calculated that all the gasoline aboard would be exhausted as when the message was received Saturday she had only two motors working and had already been in the air a longer time than her supply allowed for. At 11 o'clock Saturday night one Tunisian wireless station picked up a few words of a message which it was believed had been sent out by the Dixmude. It was incomprehensible, however, and from then till late Sunday evening there was no news.

The Dixmude is one of two great Zeppelins handed over by Germany to France in 1920 in conformity with the Treaty of Versailles. She formerly was numbered 72 and was a companion ship of the Nordstern, which the French renamed the Mediterranée. Last September the Dixmude accomplished the longest recorded flight, 7,200 kilometers in 118 hours 41 minutes, making first the circuit of North Africa and then coming to Paris before returning to her base at Cuers-Pierrfeu, near Toulon.

Her usual crew consists of forty officers and men, but on this trip ten passengers, including officers of the Air Force and several officials, went along for observation purposes.

Kellogg Must Hunt for a Home in London; Morgan Mansion Not Refitted for Embassy

LONDON, Dec. 23.—When Frank B. Kellogg arrives in London he will be in the position described by one of his predecessors, the late Joseph H. Choate. When asked where his home was Mr. Choate replied: "I have no home. I'm the American Ambassador." This will be Mr. Kellogg's plight despite the fact that the late J. Pierpont Morgan gave his London mansion to the American Government for the home of future Ambassadors.

Mr. Kellogg will not find any welcome in this building, for it is in the same condition as when Mr. Morgan left it. It must be completely renovated, and structural alterations must be made before it is suitable for occupancy. From time to time the embassy receives notification from Washington that work will be started within a few months, but the months pass, and nothing is done.

Ambassadors come and go, and call home in London wherever they may happen to hang their silk hats. But, being obliged to pay their own rent, they generally live in quarters very modest as compared with the establishments of their European and Japanese colleagues.

Whitelaw Reid dwelt in Dorchester House, overlooking Hyde Park, but his official salary paid only a fraction of the rent. Walter Hines Page had a fine old mansion in fashionable Berkeley Square, but found his term of office very unprofitable from a financial point of view. John W. Davis occupied a substantial but nowise pretentious residence near the embassy. It was not large enough for such functions as the Fourth of July reception, but Ambassador Davis told the Foreign Affairs Committee that his living in London cost him much more than his salary. Colonel Harvey took over Mr. Davis's house, but afterward rented a suite in a fashionable hotel which allowed him minimum rates because of the prestige conferred by the presence of the American Ambassador. However, Colonel Harvey is not likely to spend a luxurious old age on the savings from his stipend as Ambassador, for the entertainments of the King and Queen at the customary dinners taxed to the limit his resources as well as those of Mr. Davis.

The embassy staff is now house-hunting for Mr. Kellogg, while the Morgan mansion stands empty. Americans in London would be glad to see their Ambassador established, as his colleagues are, in an official residence.

Mr. Kellogg will get his first word of welcome to England when he receives on the high seas the following message, dispatched to him today in the name of the women of Wales:

"We respectfully send you a cordial message of welcome and pray that in your high office of Ambassador you will realize your ambition to make stronger the peaceful relations existing between the people of the United States and the British Isls."

The message was signed by officers of the Welsh Women's Organization, which has for its objects the strengthening of the ties of the two countries.

PHARAOH CHARIOTS PLATED WITH GOLD

Restoration Reveals Exquisite Designs in Precious Stones, Glass and Faience.

SPLENDOR DAZZLES THE EYE

Section of Shrine Roof Is Removed, Disclosing Five Painted Hawks Underneath.

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Special Cable to THE NEW YORK TIMES.

LUXOR, Egypt, Dec. 23.—During the past two days the problem of removing the front section of the roof of the outer shrine entirely absorbed the attention of the excavators in the tomb of Tut-ankh-Amen. It is made of thick close timber and it is of very great weight. When raised it was found to be fitted with tongues, which complicated the matter. The fragility of the gesso work also added to the difficulty, and since the confined space rendered impossible the erection of proper running tackle a special tackle had to be improvised.

The section was first raised by levers and wedges onto a timber acting as a sled. After that scaffolding was erected around and under it. Next rollers were inserted underneath the sled for the purpose of running it along parallel trestles. While the insertion of the rollers and the wedges in the front portion was relatively easy on the inner side the case was very different, since it meant climbing along the cornice and top of the hinder sections. These could not be asked to bear the weight of a man, nor was there space for a man to move. A small boy who proved so useful in the demolition of the partition wall was accordingly called on again, and stripped to the waist and seated on his haunches he helped to slip the rollers and wedges in their required positions.

The section was then lowered on its trestles into the antechamber, where it still rests on its wooden supports. A case is now being made to receive it, and when finished it will be placed under the section which will be lowered into it and thus be ready for transport to the laboratory for treatment there.

Chariots Are Restored.

Mention has been made on more than one occasion of the work done in the laboratory in the matter of the preservation and restoration of the objects taken out of the tomb of Tut-ankh-Amen. We have heard of the exquisite faience necklaces and the corselet which have been entirely reconstructed in their original form, and of the pattern of the throne which has been restored to all its pristine beauty and elegance, and of the painted casket on which the wonderful hunting scenes appear now as good as new, but foremost among the achievements in this connection certainly stand the chariots.

Of these two call for special mention, namely, the two state chariots completely overlaid with sheet gold, inlaid with glass and stones and ornamented with artistic designs and other decorations. One of them is particularly fine. Without it has an elaborate scroll design, with on either side beautiful inlaid rosettes of silver stones, and in front on the breastwork the protocol of the King. Within, running round the frame at the base is a broad panel also of sheet gold with embossed figures in low relief. At either end of it is the King depicted in the form of a Sphinx trampling upon his enemies, who are represented by a series of alternating Asiatic and African captives, each with his arms bound.

Wheels Are Covered With Gold.

Above in the breastwork are the royal cartouches, with at either side in the framework masses of silver stones. All round the frame is a margin of decoration of silver and stone studs. At the lower extremities of the body are finely moulded heads of the household goddess in gold work, ivory and crystalline limestone, inlaid with polychrome, faience glass and stones. The wheels are covered with gold and the axles are richly

Continued on Page Three.

THE R GINNING OF A PERFECT DAY. Deerfoot Farm Sausage with griddle cakes for breakfast. They gratify and satisfy.—Advt.

KLUXEN BOY'S FRIEND FACES CHURCH WAR

Wealthy Foster-Father Stays Away From Service, Owing to Threats.

VESTRYMEN ARE HOSTILE

Benefactor Says Four Attempts to Kill His Protege Have Been Made—May Quit Church.

Monell Sayre the wealthy patron of Francis Kluxen, the Madison (N. J.) boy acquitted last year of the murder of Janet Lawrence, charged last night in his home at Convent, N. J., that a vestryman of Grace Episcopal Church at Madison had twice threatened at a heated vestry meeting last Friday evening that serious consequences would follow should young Kluxen again visit the church.

Mr. Sayre, who has taken steps toward the adoption of the Kluxen boy as his son and heir to his wealth also said that one of the vestrymen at the meeting called to demand that Sayre send the boy away from Morris County, had threatened that if Sayre persisted in his attitude, he would be checked by a means the vestryman refused to describe.

Mr. Sayre, who is Vice President of the Pension Fund of the Episcopal Church in America and in that capacity is a colleague of J. P. Morgan, Bishop Lawrence and other prominent figures in the Church, has decided that he will fight his many opponents in the issue. He is contemplating withdrawing from Grace Church, which his family was instrumental in establishing and of which he is a vestryman, and transferring his attendance to St. Peter's Church in Morristown.

In Morristown several persons told a reporter that eventually the Ku Klux Klan, which is strong in these parts, will get that boy because he is considered guilty by nine persons out of ten who believe that a lot of evidence was suppressed which would have resulted in his being found guilty if it had been presented to the jury."

Mr. Sayre said that the lad, now 16 years old was being kept indoors at the big Colonial mansion occupied by Sayre and his cousins, Mr. and Mrs. Friend Pitts, in Convent, and that no chances were being taken, as several attempts to kill him had been made.

The lad's prospective foster father refrained yesterday from attending services in the church, asserting that he considered that under the circumstances it would be in better taste to remain away and not appear lest even his appearance kindle a disturbance. That his presence at the services, even without the boy, would cause open hostilities and possibly an attack was feared by the police, who had prepared to place guards at the church until informed by Sayre that he would absent himself.

Complaint by the rector, the Rev. Victor W. Mori, against Sayre's act on the previous Sunday in bringing young Kluxen to the services, was made to Bishop Lines in Newark. That churchman replied, it was learned yesterday, that there was no rule of the Church whereby the boy could be barred from being brought to Grace Church. Services were fully attended yesterday both morning and evening in expectation that there would be an outbreak in event the lad appeared. The full vestry was present on both occasions with the exception of Sayre.

Mr. Sayre related that since escorting the lad to church a week ago because young Kluxen wanted to see what Episcopal services were like, the boy himself being a Catholic, both he and the boy had been "sent to Coventry" by their neighbors.

Recounting the incidents leading up to the present situation. Mr. Sayre said that within two weeks of his acquittal last year, four attempts had been made on young Kluxen's life at Madison, N. J.

"One night, while talking on a corner with his chum, cross-bearer at Grace Church," said Mr. Sayre, "Francis was shot at four times by men who sped by in an automobile. Fortunately, the bul-

Continued on Page Five.

TO LOOK AND FEEL BETTER TAKE Bell-Ans after meals.—Advt.

DR. PARKS RENEWS ATTACK ON BISHOPS, BUT NOT IN PULPIT

Observing Truce at Services, He Issues Printed Additions to Last Week's Sermon.

THANKS HIS SUPPORTERS

Discusses Virgin Birth Tenet, and Questions Scholarship of Bishops.

GUTHRIE DEFERS MANIFESTO

Rector of St. Mark's Will Issue It Next Sunday—Clergymen Generally Observe Armistice.

The Rev. Dr. Leighton Parks, rector of St. Bartholomew's Church, whose protest from his pulpit on Sunday, Dec. 16, against the Fundamentalist pastoral letter of the House of Bishops brought to a head the controversy in the Protestant Episcopal Church, observed in his sermon preached yesterday the Christmas truce requested by Bishop Manning.

On the other hand, he issued in printed form his controversial sermon of the previous Sunday with an explanatory foreword in which he thanked his friends for their support, and addenda in which he questioned the scholarship of the Bishops, and declared that the doctrine of the virgin birth had been "clamped on the church" as a development of the belief in original sin.

Dr. William Norman Guthrie, rector of St. Mark's-in-the-Bouwerie, in observance of the armistice, withheld his manifesto on the aims and purposes of St. Mark's until next Sunday, but promised that it would arouse discussion. Dr. Percy Stickney Grant and other Episcopal clergymen who have been involved in the clash in the church said nothing yesterday to add to the controversy.

Amplified Sermon Printed.

Copies of Dr. Parks's sermon last Sunday, printed at the request of the vestry, were distributed at the end of yesterday morning's services at St. Bartholomew's. The printed sermon contained several additions to the sermon as delivered last Sunday, including a foreword and an appendix in which he charged that the Bishops were unscholarly men, whose administrative duties gave them little time to study, and that they were less capable of speaking authoritatively on the questions at issue than many clergymen who had kept up with the times. The rector predicted that if the Bishops insist on trying to settle questons of scholarship by ancient tradition, "the very foundation of our Protestant Church will be shaken."

In another appendix Dr. Parks declared that the doctrine of the virgin birth was "clamped upon the Church" by the doctrine of original sin during the Dark Ages. He said that the Modernist believed that his view constituted a return to the earliest tradition of the Church, before the doctrine of the virgin birth was suggested.

Regards Confidence as Tribute.

The first reference to the controversy at yesterday's services in Dr. Parks's church came when the rector had his curate read Bishop Manning's pastoral letter calling for a truce. No comment was made on the letter. Shortly afterward, while making routine church announcements from the pulpit, Dr. Parks said:

"It has sometime been my custom on this Sunday before Christmas to ask for a Christmas present and to indicate as the children do exactly what I should like to have. Last year, I asked for a radio outfit for the parish house, and that was promptly given. It would be almost impossible to exaggerate the great pleasure that that has given to great numbers during the past year.

"Now this year I am asking for no present. In the first place, I have had the best of all presents, and that is, the expression of the confidence and loyalty of the people to whom I minister." * * *

Dr. Parks made the following announcement about last Sunday's sermon and his reference to Dr. Bowie:

"The sermon preached in this church last Sunday has been printed and will be distributed by the ushers at the close of this service. May I be allowed to say one word? I was so unfortunate as to misstate a fact. I stated last Sunday that one of the signers of the protest against the so-called pastoral letter was the Rev. Dr. Bowie, the rector of Grace Church, New York.

"I was informed on Monday that I was

Continued on Page Four.

Change to Gold Mark Basis Makes a Peddler's Fortune

GOERLITZ, Germany, Dec. 23.—Residents of this city who ordered suits last Spring from a peddler who promised to deliver them in 1924 at 100 marks a suit thought they were getting a great bargain. But the peddler has begun making his deliveries and collecting 100 gold marks each for suits which could be bought in the open market now for less than half that amount.

The peddler foresaw the establishment of the gold mark as a basis of trade and wrote his contracts in such a manner that lawyers believe he can collect on that basis from the men who thought they would be able to pay in depreciated paper marks.

PRAYER OF CHILD FOR DEATH GRANTED

Little Helen Hamilton's Seven Years of Suffering From Strained Heart Ended.

DIED WITH DOLL ON PILLOW

Thousands Had Sympathized With Her Wish to Live to Be 13 Last Month.

Special to The New York Times.

CAMDEN, N. J., Dec. 23.—Helen Hamilton's fervent wish to live until her thirteenth birthday on the 26th of last month was gratified, and after that she wanted to die. She had that wish, too, today. The little body, pain-wracked for nearly eight years, relaxed, the ailing heart stopped, and if Helen has been granted the very last prayer that her dying lips whispered she has gone "home to Jesus."

The end had been coming for days to the child who had been tortured ever since playmates pushed her into a post hole in fun and began burying her. She lost consciousness, and when men got her out her heart had been dilated so badly that ever after each waking moment was a suffering one. All that medical science could do to heal, all that a loving mother and kind neighbors could do to soothe, had been done. For days the brave little spirit had been waning. So, as a release from hopeless suffering no one will sorrow greatly at Helen's going. They would like to have kept her until Christmas, only she was past taking the joy in things that marked that thirteenth birthday. The last time she showed real interest, the only time she ever spoke of getting well, was when some one sent her a sewing set a few days ago, and she longed to use it.

Her going was as it should have been for that cheerful, tender child. On the slim wrist was the birthday watch that was her proudest possession, on the pillow beside her lay the doll that was her dearest; the mother who had never failed her in all those long years was near, the pain was almost intolerable, and it was only just before she went to sleep that she whispered:

"Oh, mother, I wish Jesus would take me home."

No one had known better than Helen that it was nearly over. With lips that she twisted into a smile, she had confided to her mother her last wishes, that the Rev. James Lord, a Methodist minister who had been a frequent visitor, have charge of her funeral, and that her coffin bear this inscription:

Helen Hamilton,
Mother's Darling,
Sleeping with Jesus.

The coffin that will be carried out of the modest home on the day after Christmas will bear that inscription, and the Rev. Mr. Lord, at the request of the widowed mother, will conduct the services. Thousands in Camden and a host throughout the East, at least, had watched the little girl's case anxiously, many joining in her own prayers that she might live for that thirteenth birthday, and it is known that very many will attend her funeral unless it is decided to make it private.

Helen's tragedy first touched the heart of a wide public when news became public that her mother was about to be evicted from 317 Linden Street because the landlord objected to the number of visitors attracted to the dying girl. Despite a mighty protest, the eviction was carried out, and the child was carried to the home of Mrs. Emma Shock, just around the corner, at 405 North Fourth Street, where the end came.

After that removal on Nov. 17 it was touch and go whether Helen could live until her birthday. All her world of sympathizers knows now that she did, and that thirteen-candled cakes, toys, flowers, candy and the wristwatch from newspaper men all came to make it as happy a one as it could be for the sufferer.

The child brightened, seemed even to grow stronger, and there was talk of blood transfusion and other radical measures in a last effort to make her well, but physicians decided there was nothing that could be done. No one believed that the will to live could prolong her agony for another month and more, but it did, and in her rallying moments she decided she wanted to survive until Christmas, especially after a Christmas tree had been put up in the room, but as dawn neared today she was too tired, and it was then she confided to her mother that she wanted to go "home."

NEW REBEL FORCES MENACE MEXICO CITY; SEIZE CUERNAVACA

Anti-Obregon Bands Marching on the Capital From the South and Southwest.

ARE NOW FORTY MILES AWAY

Army Retreating From Puebla Believed to Be Moving to Join in Attack.

1,000 INSURGENTS TAKEN

Fall of Puebla Clears the Way for Crushing the Rebellion, Mexico City Says.

VERA CRUZ, Dec. 23 (Associated Press).—Cuernavaca, capital of the State of Morelos and about forty miles south of Mexico City, has been captured by the rebel troops under General Figueroa, according to a statement issued by revolutionary headquarters here.

The forces of General Figueroa came from the State of Guerrero (south of Mexico City on the Pacific) in their advance on Mexico City.

The general situation in the area held by the revolutionists shows no change. The City of Puebla has not been evacuated by the rebels, who still are fighting in the suburbs against the Federal forces.

Fighting is continuing at Santa Lucretia, on the Isthmus of Tehuantepec, where the Federals are resisting the rebels. A train with twenty men wounded in this fighting has arrived here.

Generals Cavazos and Payano, who were in command of regiments of Obregon troops, have arrived here and placed themselves at the disposal of general revolutionary headquarters. They joined the rebel forces with their troops at San Marcos.

Governor Felipe Carillo of Yucatan, well known for his Communistic activities and who fled with the public funds when the rebels seized Merida, has been arrested by rebels commanded by Captain Hernan Cortes, according to a message given out at rebel headquarters here today. The message said the entire State of Yucatan was under the control of these revolutionists.

Big Guns Used in Puebla Battle.

Special to The New York Times.

MEXICO CITY, Dec. 22.—El Grafico publishes a dispatch from Apizaco describing the capture of Puebla. Hard fighting took place at the historic fort of Guadalupe, where the rebels had mounted two pieces of artillery. Federals attacked the fort with heavy field artillery. Federal forces under command of Eugenio Martinez started the attack in the early morning with 10,000 soldiers of three arms. General Juan Andrew Almazan, commanding a brigade of cavalry, cut off the retreat of the rebels toward Tehuacan.

General Martinez, steadily advancing from Panzacola, captured from the rebels on Friday, opened the attack upon the City of Puebla at 7 o'clock Saturday morning. The entire city was surrounded to prevent the rebel garrison from escaping and joining the main bodies in the States of Vera Cruz and Oaxaca.

El Grafico states that former Governor of the Federal District Celestino Gasca will garrison the captured city with the recently enlisted working men's brigade, in order to permit Federal troops to continue the advance on Esperanza.

Railway officials say trains will run direct to Puebla in the next three days. The delay is caused by the necessity of realring the line destroyed by the rebels.

El Grafico says airplanes are taking part in the attack on Guadalajara, now in the hands of General Enrique Estrada who joined the general plan of revolt with General Sanchez of Vera Cruz. Airplanes threw 3,000 circulars into the rebel ranks. The circulars offer the rebel soldiers permission to return to the ranks of the Federal army and state the Government knows that the soldiers were misled by their leaders who alone are the guilty ones. They add that all soldiers who present themselves at Federal headquarters will be pardoned and restored to Federal service.

Military headquarters in Mexico City have ordered troops to move against Governor Nicholas Flores of the State of Hidalgo who recently revolted. Flores is believed to have about 800 men, poorly equipped.

Two American ships have been held by the Federal authorities for disobedience of governmental orders. The steamship Mexico, owned by the Ward Line, and the Norvington, owned by the Aguila Oil Company. The charges are made that these ships stopped at Puerto Mexico and Progresso, Yucatan, against orders of the Government, the two ports being in the hands of the rebels. The captains of the ships declare the closure of these ports was unknown when they sailed. The new Governor of the State of Tamaulipas, Benecio Lopez, has wired to Mexico City that when taking over his office he found the sum of $2 in the treasury in spite of the declarations of the former Governor, Lopez de Lara that $1,000,000 was in the safes.

Civil authorities following the armies are ready to take over the administration of Puebla. A Governor named in Mexico City in the place of Manjarrez, who was deposed upon charges of aiding the rebels, will be seated immediately.

The opening of the railway to Puebla will relieve the shortage of food supplies in Mexico City.

New Rebel Threat From South.

Copyright, 1923, by The Chicago Tribune Co.

TAMPICO, Mexico, Dec. 23.—The army of General Antonio Villareal, retiring before superior Obregon forces, attacking

Two Governors in Christmas Card Contest; Smith and Pinchot Submit Peace Appeals

Governor Alfred E. Smith of New York, and Governor Gifford Pinchot of Pennsylvania are competitors in the contest to suggest the best sentiment for the peace Christmas card which the Department of International Co-operation to Prevent War of the League of Women Voters will publish.

Governor Smith has suggested the following original sentiment:

"'Peace on Earth, Good Will Toward Men' was chanted by the angels; war is the devil's delight."

Governor Pinchot has selected the following two stanzas from Tennyson's "In Memoriam:"

"Ring out old shapes of foul disease,
Ring out the narrowing lust of gold;
Ring out the thousand years of old,
Ring in the thousand years of peace.

"Ring in the valiant men and free,
The larger heart, the kindlier hand;
Ring out the darkness of the land,
Ring in the Christ that is to be."

The design for the card will be obtained by a nation-wide art competition for prizes of $2,500, $1,000 and $500 for the three best designs. The awards will be made on January 14 by a jury composed of Mrs. Harry Payne Whitney, Charles Dana Gibson, George E. Russa, Walt Kuhn, Joseph Pennell and Eugene Vicher.

On Your Next Philadelphia Visit, Live at the Robert Morris. Fair prices.—Advt.

Munkacsy Paintings May Go Back to Hungary; Rodman Wanamaker Willing to Restore Them

Special to The New York Times.

PHILADELPHIA, Dec. 23.—Rodman Wanamaker told a reporter for The Public Ledger who interviewed him at his Washington Square home in New York today that if the Hungarian Government tried through a duly authorized delegation to recover his two famous paintings by Michael Munkacsy, he would consent to restore them to the country of their origin. Mr. Wanamaker said he had not heard that such a delegation, financed by Simon Krauss, the banker, actually was about to sail, nor had he heard that his father, the late John Wanamaker, in a letter to a Hungarian journalist some ten years ago had promised that Hungary could buy the pictures back for $100,000, their original price according to the reported letter.

The two canvases, priceless specimens, the "Crucifixion" and the "Christ Before Pilate," hang in the Wanamaker store in Philadelphia. Mr. Wanamaker thought his father paid $100,000 for the first-mentioned alone, and almost as much for the other.

There are said to be only three other Munkacsys in this country, all owned by Emil Kies, a Philadelphia banker, who says that the Hungarian Government is trying to get them back.

Asked about reports that both the Vatican and the Louvre were "negotiating" for his two paintings, Mr. Wanamaker said emphatically that they were not for sale, though if it were shown that his father had promised the possibility of recovery to Hungary, he would be glad to carry out his wishes.

FLORIDA WEST COAST LIMITED, Train De Luxe, 1:40 P. M. First all Pullman Train ever operated to West Coast of Florida. Penn-Seaboard, 143 W. 42nd St.—Advt.

Maldeen for Dandruff. Satisfaction or money back. All Terminal Barber Shops.—Advt.

the City of Puebla, has halted pursuit at Atlixco. They are expected to move from here westward into the State of Morelos, where a new drive is proceeding against Mexico City from the south and west. This drive already is within forty miles of the National Capital and needs only to negotiate the broad passes leading to Tacubaya to attain the outskirts of Mexico City.

Two columns under General Figueroa are said to have taken Cuernavaca and to be moving northward, one column along the railway and the other by the shorter highway over the back of the mountains. Another co-operating column already is in the State of Mexico and is marching against Toluca under General Salvadore Alvarado, one of the most daring leaders of the revolution. These columns are not believed to be strong, but with the addition of Villareal's troops a formidable force may be presented before President Obregon can bring together on the west of the capital his various columns, now somewhat dispersed in pursuit of the rebels more than sixty miles eastward.

The insurgents operating from Vera Cruz seem to be seriously embarrassed for ammunition for large and small guns, and the leaders are holding a meeting at Esperanza, according to the wireless at insurgent headquarters in Vera Cruz.

On the west front it is reported that General Enrique Estrada is becoming active again, but he is not considered an important actor in the present operations.

The rebels seem bent on wearing down President Obregon's forces but reinforcements continue to pour into his army from the north.

1,000 Prisoners at Puebla.

WASHINGTON, Dec. 23.—Continued successes for the forces of President Obregon in dealing with the revolution in Mexico were claimed today in a statement issued here by the Mexican Embassy.

"The Mexican Embassy has been officially advised by Mexico City," the statement said, "that Saturday at noon after severe fighting the Government troops recaptured the city of Puebla, the reactionary rebels' stronghold in the central plateau, where they had concentrated the main body of their forces to withstand the advance of the Federal troops. General Martinez, commander of the victorious troops, in announcing the recapture of Puebla, reported that up to that time more than 1,000 prisoners fully armed and equipped, had been taken and that the rest of the rebels disbanded in all directions and are being actively pursued.

"One of the forts defending the city surrendered at the beginning of the attack, and the others were taken by storm by the Federal troops. This victory is a decisive blow to the rebels and enables the Government to continue unhindered the offensive for the stamping out of the rebellion.

"The rest of the republic continues under the full control of the Government, and conditions are normal.

"Military operations against Guadalajara already have begun and a heavy military column has been placed on the Colima railroad, thus cutting the rebels' retreat to the Pacific."

Advance of Southern Rebels.

A statement dealing with the situation from the standpoint of the de la Huerta revolutionary forces, contained in private advices received here today, said:

"Yesterday an important meeting took place at Esperanza between Generals Fortunato Maycotte, Guadalupe Sanchez, Antonio I. Villareal and Pedro Gonzales with the object of harmonizing movements and developing the plan of campaign ordered by headquarters.

"General Cavazos, who, with General Payano, joined the revolutionary cause, abandoning the enemy forces, had a conference today with headquarters, during which he asked authority to appeal to military chiefs who still sustain the Obregon Government in order that they may follow his example which has been approved throughout the entire republic.

"General Romulo Figueroa reports this evening that he has occupied Puente de Ixtla, Amacuzac and Zozocotla, continuing his advance toward the capital. At the hour of reporting he had passed Cuernavaca. Another column belonging to General Figueroa's command in combination with General Alvarado is menacing Toluca (forty miles west of Mexico City).

"General Enrique Estrada, in harmony with the plans of headquarters, has initiated an active campaign within his zone. He has defeated the enemy and has driven away enemy troops guarding the railway between Irapuato and Aguascallentes. General Estrada also reports that he has captured two enemy trains.

"General Cardenas, commanding the eastern region of the State of Puebla, in harmony with instructions agreed upon by the council of Generals yesterday at Esperanza, has evacuated Puebla for purely strategic reasons."

Chao's Band Attacked.

JUAREZ, Mexico, Dec. 23.—Four insurrectionists were killed when Federal soldiers of the Twenty-second Cavalry, commanded by Captain Saturnino Uribe, overtook revolutionists headed by General Manuel Chao at Pedernales, Chihuahua, according to travelers who have arrived in Juarez from Chihuahua City.

General Chao and twenty-four followers held up and looted a Parral and Durango railway train at Sierra del Astillero several days ago.

A representative of General Ignacio Enriquez, who obtained a leave of absence as Governor of Chihuahua to take charge of military operations in this State, is reported in El Paso purchasing guns. Two airplanes that have been used by the customs service in Juarez for several months have been sent to Irapuato for use in the campaign against revolutionists in Jalisco.

Foreign aviators are offering their services to both revolutionists and Federals.

Eight hundred loyal Yaqui soldiers, commanded by General Joaquin Amaro, have been moved from Irapuato to Puebla. They had been mobilized at Irapuato for use in the Jalisco campaign.

REBEL DEPUTIES' MANIFESTO.

Twenty-three Sign a Declaration Attacking Obregon's Rule.

SAN ANTONIO, Texas, Dec. 23.—A manifesto issued by twenty-three members of the Mexican National Chamber of Deputies, and made public by Ruben Viscarra, President of the Chamber of Deputies and representative in San Antonio of Adolfo de la Huerta, lays the onus of causing the revolutionary outbreak upon President Alvaro Obregon. The manifesto says it embodies the sentiments of a majority of the Chamber of Deputies.

It declares that the President for many months has failed to respect the freedom of municipalities, and that "in ousting constitutional boards of Aldermen by direction of unscrupulous Governors, supported by the President, flagrant violations of the sovereignty of the States occurred."

The manifesto declares that, foreseeing the danger of armed conflict, the majority of the Chamber of Deputies appealed to all constitutional resources and protested time and again, but without avail. President Obregon, it is charged, was more interested in forwarding the cause of General Plutarco Elias Calles as a Presidential candidate than in the functions of government for performance of which he had been elected.

The manifesto charges that General Arnulfo R. Gomez, with the protection of the President, prepared to assassinate en mass the members of the Cooperatista bloc in the House of Representatives. Obregon also is charged with consenting to and ordering the arrest of Federal legislators and constitutional Governors. These acts, the manifesto asserts, "have forged an opprobrious chain which the Mexican people will break even at the cost of its blood."

The manifesto concludes with a resolution expressing accord with the proclamation of Adolfo de la Huerta, subscribed in the Port of Vera Cruz on Dec. 7 and recognizes de la Huerta as supreme chief of the revolution.

Munitions Shipped to Obregon.

Special to The New York Times.

LAREDO, Texas, Dec. 23.—Five hundred thousand rounds of ammunition and 900 rifles were shipped across the Mexican border yesterday afternoon consigned to the Mexican Government.

DR. SEIPEL HOPEFUL FOR AUSTRIA IN 1924

Says That Reconstruction Will Continue on the Same Lines as This Year.

EXPECTS TO HAVE SURPLUS

With Budget Equilibrium, Loan Will Provide Money for Productive Enterprises.

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Special Cable to THE NEW YORK TIMES.

VIENNA, Dec. 23.—Serene confidence beamed from the eyes of Dr. Seipel, the Federal Chancellor and one of the rescuers of Austria, as he talked today of his native country, of the work done in the past year and that to be accomplished in the future along the lines of economic sanitation, reconstruction and regeneration.

I asked him if he thought that reconstruction could be continued next year with the same success as in 1923, and he expressed the greatest hope and confidence in the future of Austria, provided that no unforeseen events happened to change his calculations.

"I am convinced," he said, "that once the transition period is over we can continue this reconstruction, which will lead to prosperity. I have no longer any doubts."

Loan Receipts Last Well.

Then the Chancellor spoke of the long-term loan, remarking that the receipts from it were lasting much longer than any one had expected.

"In fact," he said, "once the fundamental idea of the law of reconstruction, namely, the re-establishment of budget equilibrium, has been assured, of which we no longer have any doubt, we shall have quite a large surplus sum which we can devote to investments in industrial and productive enterprises—farming, agriculture, increasing electrical power, &c. This sum is larger than we had hoped, and we are holding it in reserve for the time being, as it cannot be used until the budget is balanced."

Dr. Seipel believes that the State can continue its severe economies even after the international control of its finance through Commissioner General Zimmerman has ceased. When asked whether the Socialists would not then become still more aggressive and try to defeat the Government's program as they had continually attempted to do, he replied that the two-thirds majority in the Parliament on which the Government could count would prevent this, and that he had no fears.

"As to the future domestic policy of Austria," Dr. Seipel said, "as the budget will be balanced in 1924, this equilibrium must be maintained. Our majority in Parliament is strong enough to uphold this policy.

America's Part of Loan Now Available.

"The last part of the long-term loan, namely Spain's share, has just been paid in. This releases the American loan, which could be utilized only when all the money from all the European countries was assured. All these loans are paid into our International Bank in the original currency of the country making them and converted into crowns."

The Chancellor said the psychological effect of the American loan in increasing confidence in Austria had been phenomenal.

"At the end of 1924," he continued, "when the equilibrium of the State household is established, the work of Commissioner General Zimmerman will cease, and some sort of international control will be instituted. We do not yet know exactly what form this control will take. The State finances will no longer be controlled, but the international loan must be controlled, as also the customs and tobacco monopolies which are pledged as securities for the contracting powers.

"Just a year ago the bank of issue, which will henceforth be permanent, held its first meeting. This excludes all possibility of inflation in the future."

I then spoke about the Austrian methods of parliamentary procedure which permitted the Socialists to filibuster and hold up legislation until some sort of compromise was reached. The Chancellor agreed that this state of affairs might well be improved, as it wasted much time, but he pointed out that it would involve a change in the Constitution, for which a two-thirds majority had to be obtained — something which was at present impossible, the Social Democrats having sixty-eight of the 165 seats.

Message to the United States.

Referring to assertions made by the Social Democrats in attacking the loan that Austria's reconstruction would have been possible without the long-term provision, Dr. Seipel said that this would have been impossible for two reasons: First, for an economic reason, that Austria required funds for the transition period to cover an adverse trade balance before any commerce could be begun; secondly, for the reason that "if we had not obtained a loan the confidence of the Austrian people would never have been restored, nor the confidence of the people abroad, and unless confidence had been restored at home and abroad we should never have obtained a dollar of credit, and our situation would have continued hopeless. The Social-Democrats governed for nearly three years, but obtained no confidence.

"Tell the United States that we are happy; that the period when we needed its valuable help is now over, and, although we are thankful for the help the United States gave us in our desperate straits, we are happy to be independent and no longer obliged to ask help."

NEW CUNARDER LAUNCHED.

Ascania Is Fifth of Company's Two-Class Liners.

Announcement was made yesterday by the agents of the Cunard Line that a cable dispatch had been received from the head office in Liverpool reporting the successful launching of the new liner Ascania at the shipyard of Armstrong Whitworth & Co., Newcastle-on-Tyne, England.

The vessel is 588 feet long, 65 feet beam, 43 feet depth of hold and 13,000 gross tonnage. She will have accommodation for 1,700 cabin and third class passengers and is the fifth post-war vessel constructed by the Cunard to carry two classes of passengers only. The Ascania is an oil burner with geared turbines of the double reduction type which will give her an average speed of 15 knots.

The Ascania's public rooms include a dining saloon, drawing room, smoking room and verandah cafe and specially decorated and equipped playroom for children. In the third class there are four public rooms for the comfort of the passengers and plenty of deck space.

MUNICH A ROYAL REFUGE.

Ex-Kaiser's Daughter and Her Husband Join Colony There.

BERLIN, Dec. 23.—Munich promises to become the centre for members of dethroned European dynasties. The latest to join the royal colony in the Bavarian capital is former Emperor William's only daughter, Victoria Louise, the recently legalised Princess of Prussia and formerly Duchess of Brunswick.

Louise, with her husband, Ernst August, former Duke of Brunswick, and their four children, all of whom have frequently visited Doorn Castle in Holland, where lives former Emperor William, have taken up their residence in Munich.

There they will be able to meet many old friends, such as members of the Wittelsbach family of Bavaria, the Hapsburgs of Austria, the Saxon Wettings and several members of Sicilian Bourbon families.

HUGHES HAS COPY OF STEKLOF'S PAPER

Continued from Page 1, Column 1.

tion. Steklof's article was quoted by Secretary Hughes to emphasize this point. Steklof is not only a member of the Russian Communist Party and of the All-Russian Central Executive Committee, but also is editor of the official organ of the Soviet régime.

The official translation of the article in dispute credits Steklof with the declaration that "the close organic and spiritual connection between the Soviet republic and the Communist International cannot be denied," and "the mutual solidarity of the Soviet republic and the Communist International is an accomplished fact."

DENIES SENDING ORDERS.

American in Moscow Says International Has Different Methods.

MOSCOW, Dec. 23.—F. Amer of New York, American representative on the Executive Committee of the Third International, through whose hands instructions to the Workers' Party from Moscow pass, declares that no documents such as were recently mentioned by Secretary of State Hughes were ever sent out. Even if it had such things in mind, the International, according to Mr. Amer, is not so "naive" as to put instructions on paper.

In commenting on the documents Amer explains that their basis must have been the fact that the Central Committee of the Workers' Party has in contemplation reorganisation on an industrial basis. The plan already has been sent to the membership and is under discussion.

According to this plan, the basis of party work consists of a nucleus at various centres composed of at least three members; these members to elect captains who meet monthly to discuss the work. In the opinion of Amer, it would not be difficult to distort this plan as one for military purposes.

PALLEN BACKS UP HUGHES.

Tells of Proposed Establishment of Communist Daily Here.

The statement of Soviet Minister of Foreign Affairs Tchitcherin denying the authenticity of the Zinovief document given out by Secretary of State Hughes last week was branded as a "bluff" yesterday by Dr. Condé B. Pallen, Chairman of the National Civic Federation's Committee on Russian Affairs.

"My committee is greatly pleased that this Tchitcherin bluff, backed by sympathizing Senators, Congressmen, concessionnaires et al., has been called and that there will be a showdown between our Government and the Soviet revolutionists," Dr. Pallen said. "Also, it hopes that in the inquiry to be made into this matter the Senate committee will carefully examine all the concessions granted to American citizens on condition that Soviet Russia will be recognized by our Government, with a view to determining what part, if any, those citizens are taking in the promotion of the propaganda for such recognition."

Referring to the charge of forgery made by Tchitcherin concerning the Hughes exposure of the Soviet's work in this country, Dr. Pallen cited the case of an English language Communist daily which is soon to be started, and declared that in this instance the charge of "frame-up" and "forgery" could not hold unless the Communists were "framing themselves."

Drive to Raise $100,000.

"For the last six months," said Dr. Pallen, "the Communist Party has been making a drive in this country to raise $100,000 for the purpose of starting here a Communist daily in the English language. This drive is being conducted through the official organ of the Communist Party in the United States, The Worker, which aims to become that daily paper, and which is now published weekly at 1,009 North State Street, Chicago, the headquarters of the Workers' Communist Party, it having recently moved there from New York. In the Aug. 25 (1923) number—a copy of which can be seen at this office if any one doubts the statement—is a two-column 'stirring appeal addressed "To the Workers' Party of America and all its Language Federations,' from which I quote the opening and closing paragraphs:

"'Dear Comrades: It is with great pleasure that the Communist International has learned of the progress of the Workers' Party in the last few months. We are especially gratified at the militant spirit that has manifested itself in the party since the second convention in December, 1922. The unity of spirit, the determination to work, and the understanding of the path to be trodden, and the general tactics to be applied, augur that in the near future the Workers' Party will mature to one of the truly Communist mass parties of the world.

"'As a fighting organ of the Communist movement in America, this organ will have the gigantic task of fighting the tremendous power of capitalism and the reactionary bureaucracy of the old labor movement. The paper will be the centre of many battles, but these battles will help you to mobilize sufficient masses of militant workers and to secure the victory of the Communist revolution.'

"This appeal is signed by Gregory Zinoviet, Chairman of the Communist International, and the seal of the Executive Committee of that organisation is affixed.

"On Sept. 1, 1923, a cablegram from Karl Radek, 'one of the dominating spirits of the Communist International,' appeared on the front page of The Worker, bespeaking success for this violently revolutionary publication.

Cites Cablegram From Moscow.

"On Sept. 8 a photographic copy of the following cablegram from Zinoviet was published, which was dated Moscow, Aug. 28, 1923:

"'Ruthenberg, 799 Broadway, New York.

"'Know no more important task American workers than establishment militant daily. This should be the rallying point for concentration all forces present time. Only after foundation daily will Comintern (the Communist International) consider we have real mass party America.'

"The printed matter used in this drive, as well as the material published weekly in The Worker, indicates the venomous character of what will appear in the proposed daily, the first number of which is announced for Jan. 13, 1924.

"Of course, there is a difference between the language used in the documents cited by Secretary Hughes and that used in the declarations published in The Worker. But it is not difficult to imagine that, if the Communists themselves will publicly urge the 'mobilizing of sufficient masses of militant workers to secure a victory for the Communist revolution,' in their secret pronouncements they would go much further."

POPE GIVES RED HAT TO NEW CARDINALS

Third Public Consistory Is Carried Out With Elaborate Vatican Ceremonies.

MANY AMERICANS PRESENT

Large Crowds See Pius Looking Robust but Much Paler Than Before Elevation.

Copyright, 1923, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

ROME, Dec. 23.—Pope Pius XI. this morning held his third public consistory and created two new Cardinals, Mgr. Lucidi and Mgr. Gallo. Many thousands of foreigners, among whom there was a generous sprinkling of Americans, had secured tickets for which there was a great demand and attended this ceremony, which is one of the most impressive that the Vatican—always prodigal of impressive ceremonies—can offer.

A slight change from the usual ceremonial was made by holding the consistory, not in the Sala Regia as usual, but in the Hall of Benedictions, which is above the façade of St. Peter's basilica and which has been rendered famous by the present Pope because from the balcony of this hall he blessed the people assembled in St. Peter's Square immediately after his election, thus departing from the practice established fifty years ago.

The consistory was scheduled to begin at 9:30 o'clock, but such was every one's anxiety to secure good places from which to take in every detail of the ceremony that soon after daybreak all roads leading to the Vatican were crowded with all kinds of vehicles and foot passengers. It was curious to see at that early hour of the morning men dressed in full evening dress, as is prescribed by Vatican etiquette, and women all in black dresses with high necks and long sleeves with black shawls over their heads. Great interest was aroused by the high Vatican ecclesiastics and lay officials as they passed clothed in gorgeous robes and their creaky old fashioned horse cabs.

At nine o'clock the two Cardinals-elect entered the Sistine Chapel, where the members of the Sacred College of Cardinals had congregated and swore their oath of loyalty to the church before Cardinal Gasparri, dean of the Cardinal Deacons, to which order they both belong.

Vatican Doors Are Opened.

The doors of the Vatican had meanwhile been thrown open and the thousands of visitors took up their positions in a double line along the route which the Pope was to follow from his apartment to the Hall of Benedictions. The hall itself, in which special tribunes had been erected for the Diplomatic Corps in Rome, the nobility and Princes of Catholic countries and invited guests, was full to overflowing.

At 10 o'clock gradually approaching cheers echoed through the Hall of Benedictions heralding the Pope's advent. When he entered the hall, raised high above everyone's head in his sedia gestatoria (throne of command), which was carried on the shoulders of twelve scarlet clad Sediarii, loud handclapping broke out, accompanied by cries of "Long live the Pontiff! Long live Pope Pius!"

The Pope was dressed in full pontifical robes, with a golden mitre on his head and a gorgeous scarlet cloak embroidered in gold draped over his shoulders, while his enormous emerald ring blazed on his finger. He was surrounded by the glittering Pontifical Court, resplendent with all the colors of the rainbow. Fiabelli [the enormous ostrich feather fans] were held aloft at either side of his head, gently waving through the air. As the procession advanced through the Hall of Benedictions Pope Pius distributed apostolic benedictions right and left.

By comparison with the late Pope, who was thin and frail looking, he appeared robust and strong, but it was most noticeable that he was very pale and that the motion of his hand as he imparted benediction was weak and weary. Apparently his health is suffering from lack of exercise, due to his confinement in the Vatican. His features were sphinxlike and immobile, and he had an expression of great dignity and nobility.

Pius Presents Red Hats.

The Pope proceeded immediately to the raised throne, which stood under a red velvet palanquin at one end of the hall, while the Cardinals in their scarlet robes and ermine capes sat in stalls on either side according to their order of seniority. The two new Cardinals were introduced to Pius by the Papal Master of Ceremonies, who held the Cardinal's hat poised above their heads as they performed the ceremony of "admiration," which consists in kissing the Pope's cheek, ring and the cross embroidered on his slipper.

Then in a clear voice which filled the whole hall the Pope repeated the formula, "receive the red hat," at the same time placing the Cardinal's hat upon their heads and embracing them.

The function, which lasted about an hour altogether, ended with the two new Cardinals embracing and being embraced by each of the older members of the Sacred College. Immediately afterward the Pope rose and re-entering the sedia gestatoria was borne back to his apartment, impairting the apostolic benediction as he went and accompanied by the handclaps and applause of the onlookers.

The Sacred College, together with the two new Cardinals, retired to the Sistine Chapel where they were joined soon afterwards by the Pope who had in the meanwhile partaken of some refreshment in his apartment. Here a supplementary secret Consistory was held, in which the Pope placed rings upon the fingers of the new Cardinals, made them each the titular Archbishop of a church in Rome and performed the ritual of "opening and speaking at the meetings of congregations."

This secret Consistory ended with the very old ceremony which is prescribed by the Vatican ceremonial. The two new Cardinals prostrated themselves at the foot of the altar and were completely covered with their long scarlet cloaks by their colleagues. In this position they recited prayer while the remaining members of the Sacred College formed up in a double line behind them. When the prayer was finished they rose and again embraced and were embraced by each Cardinal present.

This completed the ceremonies. The Consistory was over and Catholicism counted two more Princes of the Church.

BEGIN FIGHT ON HIGH RENTS

Working People Hold Mass Meeting and Discuss Remedies.

A meeting of protest against high rents which the working classes are forced to pay in New York was held yesterday at Astoria Hall, 62 East Fourth Street, under the auspices of the Consumers' League. Representatives of more than thirty labor organizations and fraternal societies of both men and women were present and they claimed to speak for 60,000 working people.

It was pointed out by the chairman, Mrs. Sonia Diamond of 227 East Eighty-fourth Street, that mass meetings had been held all over the city, but rents were still soaring and no action was being taken to reduce them. She said that a "committee of action" had been appointed to press the matter through legislative means until the poor of New York had a square deal.

Numerous speakers spoke of their actual experiences and said the rent gouging was worse among their class than it was among the upper and middle classes.

The Committee of Action is to make representations to both the municipal and State authorities, and will report urther at a meeting to be held shortly.

LINER BRINGS GERMAN GOLD

Nieuw Amsterdam Has $3,500,000 for Local Banks—Van Loon Back.

The Holland-America liner Nieuw Amsterdam arrived yesterday from Rotterdam, Boulogne and Southampton, with $3,500,000 of German gold.

Captain Willem Krol, master of the liner, said that it was the most remarkable trip he had ever made across the Atlantic at this season, as the sea was calm and the weather warm the whole way. Birds were flying over the Nova Scotian coast, he said.

Gerrit Schotel, engineer of the Colonial Department of the Dutch Government at The Hague, was a passenger. While the vessel was in Halifax on Friday afternoon he picked up radio messages from Bandoeng, in the interior of the island of Java, about 10,000 miles away. Another passenger was Hendrik Willem Van Loon, who returned with his wife from a five months visit to Holland.

IRISH ARE FREEING MANY REPUBLICANS

Rebel Deputies, Leading Fighters and "Cabinet Ministers" Among Those Released.

HUNDREDS ARE STILL HELD

De Valera Is Kept in Solitary Confinement and Spends Time Reading Einstein.

DUBLIN, Dec. 23 (Associated Press).—The release of prisoners from internment camps and jails in the Free State continues rapidly, sometimes hundreds at a time, but there will still be a substantial number left in the Government's custody. The character of the releases is noteworthy, for they include Republican Deputies elected at the last election and even some of the members of Eamon de Valera's rival republican administration.

Some of the prominent fighters have been set at liberty, among them Joe ——, once a commandant in the irregular forces and one of the signatories of the republicans' proclamation when the Four Courts was seised and held against the Free State army.

Sean T. O'Kelly has also been released. He represented the Sinn Fein in Paris and Rome, was arrested July, 1922, and has since been in confinement. It was stated at the time of his arrest that documents were found on him revealing the purpose of getting arms from America for the republicans. O'Kelly is a brother-in-law of General Richard Mulcahy, Minister of Defense.

Robert Barton, cousin of Erskine Childers, who has been in jail for more than a year, was also freed. Childers, it will be recalled, was executed by the Irish Free State authorities in November, 1922. Barton was one of the original signatories of the Irish treaty, but afterward opposed it, saying that the treaty had been obtained by duress. He then joined the republicans.

Countess Markievics, who was at large during the recent elections and was returned to the Dail Eireann for Dublin City and later was a leading speaker at meetings in Dublin, is still detained by the Government.

Eamon de Valera is in solitary confinement and, according to Kevin O'Higgins, the Home Minister, is occupying his time reading Einstein.

The republican party's daily sheet alleges that a few days before the hunger strike in the prisons was abandoned, William Cosgrave, President of the Dail Eireann, informed alderman Tom Kelly that all the interned prisoners would be released. President Cosgrave is said to have thought Christmas too soon for the release of the prisoners and it is admitted that the date for their release was not fixed.

No difficulty is expected in fulfilling the order of Justice Wagner of the New York Supreme Court for the examinations before the American Consul General in Ireland of de Valera, Austin Stack and Barton as witnesses in a suit relating to the Irish funds, which are the subject of litigation in the United States. The examination will be held between Jan. 10 and Feb. 28. By that time it is thought probable Stack, who is now in jail, will have been released. Even if de Valera is still held, there is a precedent for the attendance on parole of an imprisoned witness, Stephen O'Mara having been so examined. He gave evidence before the commission which opened its sessions May 23 in Dublin Castle, the American Vice-Consul being in attendance, as well as American attorneys on behalf of the contending parties.

The depositions of Governor General O'Healy, President Cosgrave, Bishop Fogarty, Kevin O'Higgins, Attorney General Hugh Kennedy and others have also been authorized.

CLEARS DE MOTTE'S SLAYER

French Court Finds Death of Art Dealer Was Accidental.

PARIS, Dec. 23.—The Romorantin Court has decided that Otto Wegener, an art dealer, is not guilty of the charge of homicide made against him in connection with the death last September of George J. Demotte, New York and Paris art dealer. Wegener and Demotte were hunting in the Department of Loire-et-Cher, when Wegener's gun was discharged, striking Demotte, who died soon after.

The Court found that the shooting was accidental, but ordered Wegener to pay a fine of 500 francs and to compensate the family of Demotte with 100,000 francs. The Demottes had asked for 250,000 francs.

OBREGON SAYS SENATE WILL PASS TREATIES

Has Convinced Members That Claims Conventions Are Not Unfair to Mexico.

Special to The New York Times.

MEXICO CITY, Dec. 23.—The Mexican Senate will pass the conventions agreed upon with the United States, President Obregon said last night. Some Senators who had not studied the matter closely were of the opinion that certain clauses were not proper, but now when they had been explained, there was no doubt of passing the conventions.

The Government, after three years in which it has steadily opposed anything that could infringe upon the sovereignty of the nation, would not, at this late moment, when there regains only a year of office, consent to any such measures. Senators now, after study, understand the conventions, understand they do not create any special privileges for the United States and that the dignity and sovereignty of the country is not affected.

President Obregon received the newspaper men in his private office. Still suffering from a sore throat, he was wearing a heavy gray sweater closely wrapped around his neck.

Discussing the battle of Puebla, President Obregon stated the full details were not yet available, but he understood that the rebel garrison was composed of about 4,000 men. Some were captured, others escaped. When asked if any of the leaders were prisoners, General Obregon laughed and answered: "In this kind of movement, the chiefs take good care to retreat to a safe distance."

He added that rebel forces under command of General Maycotte, who revolted from the Federal army, had been destroyed. Full reports of prisoners could not be obtained, as the cavalry was still in action.

General Obregon stated that the Government radio had intercepted a radio message from Vera Cruz directed to the State of Tabasco from de la Huerta in person, asking for 100 men to be used as a personal bodyguard. President Obregon, with a smile, added that that showed that de la Huerta had little confidence in the men he was with, as surely there were enough men in the State of Vera Cruz to form a bodyguard or staff.

DEBT BALANCE COMING.

Mexican Treasury to Pay $300,000 —Labor Talks of Boycott.

MEXICO CITY, Dec. 22.—Leon Salina, Sub-Secretary of the Treasury, issued a formal denial of reports that the Government was planning to issue paper money. He said there were sufficient funds to meet the entire civil and military obligations, and announced that only $300,000 is lacking of the complete minimum of $15,000,000 needed under the agreement with the international bankers, which amount would be forwarded before the end of December.

As a consequence of a complaint received from the National Federation of Labor in Spain relative to the Government's treatment of syndicalist workers as well as similar information from the United States, the third Mexican Labor Congress, in session in Mexico City, voted to enforce the boycott against the United States and Spanish importations until the Governments change their attitude toward syndicalists. It is planned to induce freight handlers both at gulf and frontier cities to refuse to handle imports. The Congress previously voted to have workers take over factories in Nuevo Leon and other States should they be closed.

SMUTS TOO BUSY FOR VISIT.

South African Premier Declines Invitation to Come Here.

The Foreign Policy Association, 9 East Forty-fifth Street, made public yesterday the text of a cablegram from General Smuts of South Africa, who had been invited to visit the United States under the auspices of the association. The message was as follows:

Pretoria, Dec. 19, 1923.
James G. McDonald,
Foreign Policy Association.

Your flattering invitation only now received, therefore, not answered earlier. Regret deeply inability to visit the United States at an early date owing to my preoccupation as Prime Minister of South Africa. But I have long looked forward to such a visit in the future as soon as my official duties permit. The United States today occupies key position for European settlement, which is not possible without her active and loyal participation. Trust efforts of your association will materially assist this great cause.

Lord Robert Cecil was the guest of the Foreign Policy Association last Spring.

AFGHANS RECEIVE FRENCH SYMPATHY

Likeness of Paris and Moscow Views Leads to Talk of Soviet Recognition.

FEAR OF ACTION BY BRITAIN

It Is Believed That a Labor Government Would Renew Anglo-Russian Relations.

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Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 22.—The question of Franco-Russian relations has once more been dragged into public discussion. For this there are many reasons. One is the situation in Afghanistan.

Toward the Afghans the French political party in power feels as it did toward the Angora Turks; that is to say, it does not share the feelings of the British political party which is still in power, at least in the Foreign Office.

Feeling as it does, it has for once a certain amount of sympathy for George Tchitcherin, the Soviet Foreign Minister, whose policy in dealing with the Angora Turks furnished the first point of accord ever reached between Soviet Russia and France, and whose policy toward "the threatened Afghans" is the second such bond.

A second reason why this question should once more be dignified with a column leading article in the Temps is the report from London that if Ramsay MacDonald succeeds Lord Curzon there will be an immediate and joyous reunion of London and Moscow. Even the hint of such a possibility has aroused fears in the mind of the Temps leader-writer. If only an agreement could be reached on such questions as the French dept. propaganda, &c.—and he invites Moscow to such an agreement—where, he asks, could Russia find among those with whom she desires to have relations a country less in discord and rivalry with her politically, economically and spiritually than France?

A third reason for this outburst is to be found in the proximity of the French elections. Representatives of the Left Parties are going around the country saying: Why not recognize Russia? Why not begin good relations with this Soviet Government, which has at least this merit that it has the longest constituted Ministry in Europe? Some of these people's thunder must be stolen if they are to be presented from throwing a thunderbolt into the elections, and the Temps's outburst is part of this thunder stealing. It is a subject to discuss, for in the four months which must elapse before the elections it is certain that nothing will be done, and afterward the question can be dropped if circumstances justify doing so.

AFGHANS PURSUE SLAYERS.

Troops Are on the Trail of Murderers of British Subjects.

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By Wireless to THE NEW YORK TIMES.

PESHAWAR, India, Dec. 23.—Afghan troops, accompanied by the Governor of Jelalabad, have advanced and occupied Mandate, where the gang responsible for the recent murders of English subjects have been taking refuge. No opposition was offered. The murderers are believed to be in hiding near by, and still in Afghan territory. There is no news yet of their being attacked.

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May it be a Christmas in a Hundred for You!

THE CHEMICAL NATIONAL BANK OF NEW YORK
Founded 1824

BROADWAY AT CHAMBERS, FACING CITY HALL

POINCARE DEFENDS HIS RUHR POLICY

Repeats on Eve of Parley With Berlin That France Will Stay Till Paid.

CRITICISM OF HIM GROWS

Doubt Is Expressed of His Contention That Occupation Was Best for France.

By EDWIN L. JAMES.

Copyright, 1923, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 23.—A few hours after Dr. von Hoesch, the German Chargé d'Affaires, had asked for a new interview to prepare direct negotiations between Paris and Berlin, Premier Poincaré in a speech at Courneuve today repeated that France would remain in the Ruhr until paid. Dr. von Hoesch was later informed that M. Poincaré would receive him tomorrow afternoon.

Inasmuch as in response to his first visit ten days ago M. Poincaré refused to enter into a general reparation discussion directly with Berlin but accepted the Reich's proposal to discuss a modus vivendi in the Ruhr it is presumed that Dr. von Hoesch's new visit is to make a proposal in this direction. News dispatches from Berlin confirm this supposition.

On the eve of this new move by Germany the French position, as M. Poincaré outlined it this afternoon, remains: "We are in the Ruhr and we will get out only after payment. But we are ready to examine all ways and means which might render this payment more rapid and more sure."

Nearly six years after the memorable munition explosion at Courneuve in March, 1918, the Premier today presented the Croix de Guerre to the town for its heroism in the calamity. In doing so he made an elaborate apology of the Ruhr occupation, his theme being that as difficult as things might be now for France they would have been much more difficult if the Ruhr had not been occupied.

Why the Ruhr Was Occupied.

"We went into the Ruhr," he said, "as a last resort and because we knew that the principal riches of Germany, being centred in this region in the hands of a number of German captains of industry, would enable us to break the incorrigible resistance of the Reich in carrying out the treaty.

"We did not make lightly this play, the gravity of which we understood. We sought no mediocre satisfaction of glory or prestige. To have prolonged the era of powerless conferences, timid intimidations and sterile negotiations would have been to condemn us never to receive from Germany either a centime of money or any worthwhile amount of payment in kind. It would have fortified Germany in the conviction that the Allies were renouncing little by little execution of the treaty. If we had remained resigned before a nation resolved to deny her defeat Germany would have found in our weakness and inertia the greatest encouragement to revenge. Never would Germany have offered or paid us anything.

"Imagine for an instant that we had fallen into that mistake. All the weight of a troubled and uncertain future would be bearing on our economic and financial situation. Our money would have been more depreciated than it is, and the cost of living would have been higher."

M. Poincaré argued that both the political and economic situation of France was much stronger than it would have been if "we had consented to the humiliation of renunciation of our rights under the Treaty of Versailles."

After reviewing what he called the mistaken resistance of the Germans in the Ruhr by which Germany thought she would tire out France, he said:

"However, we showed during the war that we were not the impulsive, volatile people of whom foreign detractors speak, and that we knew as well as anyone how to show patience, obstinacy, endurance and tenacity. This time again we held fast and results are coming to recompense our efforts.

"Resistance has ceased in the Ruhr and on the banks of the Rhine. German workers are rushing back to their jobs. German railwaymen accept with joy work under the Franco-Belgian régime. The German industrialists have all signed agreements with our engineers. The German Government is asking us to engage in negotiations. We are not yet at the end of the road, but we are getting nearer to it every day.

Must Make no Concessions.

"The essential is not to allow ourselves to be turned aside, to abandon none of our directing principles, to admit nothing not in the treaty and to agree to no new concession either as concerns reparations or our security.

"In remaining faithful to this policy we believe we are serving well the interests of France. France so often misunderstood and abused, yet who, in the application of the Peace Treaty, has not ceased to show moderation, wisdom and conciliation to an extent beyond which she could not go without compromising her vital interests. She consented for long months to successive reductions of her claims. She accepted delays. She closed her eyes to the repeated retraction of solemn engagements. But she saw that in going any further she ran a mortal risk and she rallied about the Government for the supreme defence at the last barricade. She has not been dislodged and she will not be dislodged.

"We are certain that in serving France we are serving peace and justice. It was for peace and justice we fought. It was for peace and justice that after the hostilities we have worked and struggled. France has got back her frontiers, recovered the provinces stolen from her. She has an immense colonial empire. She stands large in the esteem of the world by her present and by her past. What could she covet?

"Neither tomorrow nor later does she expect anything from war whose horror she knows and which she wished to avoid nine years ago, and the recommencement of which would seem to her a monstrosity. She has no other ambition than to consolidate peace and help bring back suffering humanity to the calm of peace time, to the nobility of work and to the sweetness of life. I do not know of any more worthy program for a great democracy and a free Republic."

Premier on the Defensive.

The Premier's speech, it is remarked, was of a more defensive character than it has hitherto been his custom to impart to his discourses. For the second time within a few days he stressed the point that the present financial and cost of living troubles of the country were less than they would have been if the Ruhr had not been occupied. This hypothesis is not by any means accepted by every one, and both the number and strength of the criticisms of that action and its consequences have increased so largely that the Premier has been forced into his present attitude.

Last Friday, when he spoke in the Chamber about the amounts which had been derived from Ruhr exploitation, he made no mention of the costs except to say that these would be met out of the proceeds as part of the cost of the armies of occupation. This interpretation of the situation is not, however, unchallenged even in France.

Before France can claim the costs of Ruhr occupation out of the proceeds, which so far have been much less than the costs, she must first make a settlement with the Reparation Commission and with the British Government, whose official point of view remains that the Ruhr occupation is illegal. Further, there must be a settlement with Belgium, whose priority claims establish payment to her of the proceeds of occupation in such a way that at present and pending a settlement regarding the payment of costs, France must bear all the expense of occupation and derive none of the benefits.

Agreement With Reich Essential.

There is criticism, too, on the point that the Ruhr agreements are only for six months—until April 15. Before that date it is essential that a definite agreement should be reached with the Reich Government which will enable the Ruhr coal owners to continue their deliveries and in regard to the amount of output and taxation.

What the Premier intends to do in these important negotiations he has not disclosed, and his enemies say he does not know. Certainly the problem of how reparations are to be paid has not been settled by the Ruhr occupation, and in spite of the Premier's optimism there is a good deal of uneasiness, abetted by the fall of the franc, as to the eventual outcome.

The negotiations with Germany, especially, are being watched with close attention, for it is on the confirmation and continuation through these of the Ruhr accords that success or failure of the Ruhr occupation still depends.

ASSAIL REICHSBANK HEAD.

Nationalists Oppose Dr. Schacht — Paper Mark Output 307 Septillions.

BERLIN, Dec. 23 (Associated Press).—President Ebert's confirmation of Dr. Hjalmar Schacht as President of the Reichsbank to succeed the late Rudolph Havenstein, is being violently opposed by the Nationalistic newspapers, which are chagrined over the failure of Dr. Karl Helfferich, former Secretary of the Imperial Treasury, to obtain the coveted post. The newspapers now charge that Dr. Schacht's selection constitutes an outspoken political appointment, which is in contravention of the Reichsbank's autonomous character.

The new incumbent, however, meets with a friendly reception by the financial writers, who point out that his advent at the head of the semi-official institution indicates a break with the traditional procedure by which presidents of the Reichsbank formerly invariably were sought among the bureaucracy.

Dr. Schacht graduated from journalism into the banking business. He has served several of the leading banks of Berlin in an important executive capacity and is accepted as a distinguished authority on questions of currency reform. Dr. Schacht is an avowed champion of a gold-supported national currency.

Dr. Schacht will retain his former position of Federal Currency Commissioner, as he believes the duties of that post are closely interlocked with the functions awaiting him as the new head of the Reichsbank. He is said to be an optimist with respect to the outlook for the early organization of an official gold currency bank which will enable Germany to extricate herself from the swollen flood of paper marks. Pending its establishment he purposes to safeguard the present rentenmark as stable transitional currency.

Belated returns by the Reichsbank covering the latter half of November reveal an addition of three hundred and seven septillion marks in new currency. The continued inflation is explained on the ground that the Reichsbank was called on to absorb unlimited issues of divers emergency currency of local origin. Whether the output of paper marks continued at the same pace during the current month will be ascertainable only when the bank's returns since Dec. 1 are announced.

GIFTS FOR GREEK CHILDREN.

Americans and Greco-Americans in Athens Will Gladden 12,000.

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By Wireless to THE NEW YORK TIMES.

ATHENS, Dec. 23.—Through the generosity of the American colony and the Greco-Americans in Athens Santa Claus will visit every one of the 12,000 children in eleven orphanages of the Near East Relief in Greece.

After the receipt of a telegram from New York headquarters prohibiting the diversion of relief funds for a Christmas observance, Miss Christine Nuno of Buffalo, chief nurse of the Near East Relief, issued a public appeal through the Greek press, which had a most generous response. One Greco-American gave 20,000 marbles and another 500 dolls. A committee of American men and women will superintend the distribution.

In Athens Mrs. Edna Bassett of Los Angeles has charge of the Zappeion Palace Orphanage, and Miss Caroline Morris of Olean, N. Y., of the orphanage at the old Royal Palace. On the Island of Syra, in the Cyclades, Mr. and Mrs. George White of Grinnell, Iowa, will act for Santa. At the orphanage on Corinthe Miss Jennie M. Ryan of New York will distribute gifts, and in the famous Achilleion at Corfu, once the palace of the Kaiser, Colonel Stephen Lowe of St. Louis will be master of ceremonies. Other Americans who will aid in the distribution of gifts to children are Miss Sisable Pall of Jamaica Plain, Mass.; Miss Gertrude Anthony of Berkeley, Cal.; Miss Glee Hastings of Spencer, Iowa, and H. B. McAfee of Parkville, Mo.

TEMPS HITS BRITAIN ON AIRPLANE PARLEY

Charges That Talk of New Arms Conference Is Meant to Embarrass France.

ATTACKS MINISTER'S VISIT

America Brought Into the Question Without Any Authority, the French Paper Says.

By EDWIN L. JAMES.

Copyright, 1923, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 23.—The Temps charges tonight that the British Government is trying to have the United States call an air and submarine disarmament conference with the distinct purpose of embarrassing France. The paper views with suspicions the visit of the Duke of Sutherland, Under Secretary of State for Aviation, to President Coolidge yesterday, and from a statement credited to Mr. Coolidge, namely, that he did not find the present time opportune to call such a conference, the Temps concludes recent reports from the White House about a call for an air conference were part of an English scheme which has gone astray due to Mr. Coolidge's good sense.

The Temps criticizes bitterly a statement for which Sutherland is quoted, namely, that England wanted such a conference but France would probably block it.

"What we want to know," says the Temps, "is how Mr. Coolidge could tell the Duke of Sutherland yesterday the time was not ripe for such a conference if only three days before, as was announced, he nursed a project to call one. We are driven to the conclusion the announcement the other day was only an effort to hoist the American flag over British goods. It would not be the first time. Europe is badly informed of the real American intentions. Too many of our telegrams pass by England.

"Others submit to British influences before they leave America. If this British influence were loyally exerted toward conciliation we would not complain. But too often they deform American policies and use America in spite of herself in the international balancing game which British diplomacy always retains. Suggestions are made to Europe. Europe is told America wishes this or that. Then suggestions are made to the United States. They are shown the reaction their pretended proposals have had in Europe. Then we hear it deplored Europe does not understand Americans and Yankees know nothing of the Old Continent.

"It seems to us this system has gone far enough and we shall denounce it each time we have a chance.

"There is another question. By what right does the Duke of Sutherland of Minister Baldwin's Cabinet say publicly France won't discuss disarmament? The French Government was not informed of the proposals Sutherland went to make to Coolidge. In discussing with Washington such a subject without even mentioning it to France the British Government certainly cannot assume the right to reproach the French Government.

"If any one should defend himself against a reproach it should be the British Under-Secretary, for the move he made at Washington leaves us to suppose he had been instructed to drag the United States into a diplomatic operation directed against France.

"Has France done anything to threaten the aerial security of England? It is in England and not in France there is going on a formidable campaign for greater air force. It is in France and not in England that statesmen and newspapers have pronounced for an Anglo-French air compact. Then why should a British Minister go trying to get the United States to aid England clip the wings of France?"

Of course the Temps knows that many Englishmen, especially technical and military men, are worried over the fact that France has three times as many fighting planes as England. That air fleet France wishes to keep above all against the possibility of a German air attack, the fear of which is real enough in this country.

To mention another Washington conference also recalls to the French the Naval Conference, where France always believed she got an unfair deal with respect to capital ships, and where she balked English proposals to limit submarines.

Of course, if the rule used for settling the capital ship ratios were used for air fleets, namely, to fix the future strength in proportion to present strength, France would be quite satisfied provided Germany were brought into the bargain. But Paris is confident no such rule would be applied fixing air strength, while France has three times as many planes as England.

GREEKS ARE DAZED AFTER THEIR COUP

By ANNE O'HARE McCORMICK.

Continued from Page 1, Column 2.

that it did anticipate and render futile any idea of a coup d'état. He expressed the determination of his Government to hold on until the vote of the Assembly in regular session demonstrated which party actually represented the majority of the people.

"The form of government under which we shall go on," he said, "must be debated by Parliament and determined by plebiscite. So we announced before the election, and so we mean to settle the question of the régime. It may be that the choice will be a constitutional monarchy, though under a different dynasty, perhaps, than the present one. If the popular will is for a republic, then we shall have a republic. The great numbers of our people who go to your country and come back have familiarized us with republican forms and institutions. You have seen the elections and the perfect order and calm that have followed. In a similar crisis could America do better? Our people are ready for free government. Whether we are a monarchy or a republic we shall be a democracy."

Colonel Plastiras expressed the conviction that only the return of Venizelos could compose the situation and lay the foundation for a new Greece. That conviction is now publicly proclaimed by both the major parties. The election may be regarded primarily as the rejection of the dynasty in favor of the exiled ex-Premier. It is a kind of popular cult that extends even to the refugee camps, where the picture of Venizelos is often the only ornament in the tents and mud huts that shelter the new Nationals of Greece. The refugee vote of 160,000 went solidly Republican, so that the deportees of Asia Minor, who blame Constantine for the Greek débâcle and their consequent miseries, were partly responsible for the deportation of Constantine's son.

Officers Modify Call to Venizelos.

More significant of the national unanimity in favor of Venizelos is the latest action of the 4,000 officers responsible for the King's dismissal. It was reported in Athens that Venizelos had been ready to return in response to the popular appeal voiced in the elections, in which he was personally returned in no fewer than twenty districts, but had changed his mind on account of what he regarded as the precipitation and unconstitutoinal course pursued afterward. These officers thereupon drew up a plea for his return, specifying only that he should accept the abolition of the dynasty as an accomplished fact.

As a result of representations that there was no chance of the return of Venizelos except to a Parliament entirely free to choose the form of Government, the officers sent their request today in a modified form. They declare their preference for a republic, but beg the former Premier to resume the direction of affairs unhampered by any condition—in order, the dispatch naively adds, that they may be free to return to their military duties.

The reason the Republicans give for wishing to form a Government before the Assembly meets is the fear of foreign interference and internal intrigue. They declare that the country is actually in a state of revolution and that a revolution is accomplished only by quick and decisive action. The suggestion of the Republican leaders that it is impossible for some foreign powers, particularly England, to understand that they cannot live under any foreign dynasty gives color to the report here that England is interested in the continuation of the monarchy in Greece and is willing, if necessary, to furnish a satisfactory King.

Morgenthau Appeals for Harmony.

At the hour of political crisis Henry Morgenthau directs the attention of the Greek people to their economic problems in making public the first general outline of the plan of the League of Nations Commission for Refugee Settlement. As head of this commission Mr. Morgenthau estimates that $50,000,000 is required to place more than 500,000 still unabsorbed refugees and points out that to raise this amount it will be necessary to convince the financiers of the world that Greece is entitled to credit. The plan of the commission is to spend the £1,000,000 already advanced by the Bank of England to complete the settlement work already begun and demonstrate on a small scale what can be done with ten times that amount on the 5,000,000 stremmata [a stremma is .247 acre] the Greek Government has agreed to transfer to the commission.

Mr. Morgenthau proposes to act as the advocate of a Greek loan before the Assembly of the League of Nations in May. He declares that the success of his plea depends upon his ability to prove: "First, that we are creating almost full value for all that we spend—in fact, greater value, because Greece will be relieved of depression in its labor market and converted from an importing into an exporting country. The stopping of the importation of 30 per cent. of the grain consumed will enormously increase the prosperity of the country.

"Second, that the Greeks themselves have faith enough in this plan to underwrite a respectable portion of the loan.

"It appears to me," adds Mr. Morgenthau, "that this is the time when the splendid and praiseworthy ambition of Greece should for a while be utilized to solve the economic problem. The tremendous amount of energy and skill now consumed in internal strife, if converted into a dynamic force for the general good, would in a short time make Greece a strong, self-contained power."

TOWN'S UNHAPPILY WED CALLED TO A MEETING

Mismated of Firminy, France, Are Asked to Plan a New Year's Banquet.

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Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 23.—All those who in the town of Firminy are unhappily married and find no tranquillity in their homes have been invited to assemble tomorrow in the public square of the town to select a committee from among their number to organize a banquet at which they can, for once, enjoy themselves.

In all the newspapers of the town and district of Firminy and Saint Etienne, in the Rhone Valley, an advertisement setting forth the invitation was published today. The meeting was called for 2 o'clock tomorrow afternoon, and the banquet will be planned for New Year's Day.

Firminy is in a ferment to see who will have the courage to attend the meeting.

SWARAJ GAINS HEAVY.

They May Combine With Independents in Indian Affairs.

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By Wireless to THE NEW YORK TIMES.

DELHI, India, Dec. 23.—It now is possible to estimate with approximate accuracy the gains of the Swaraj Party in the recent elections. Out of 86 elected members in the Legislative Assembly, between 35 and 40 have been returned on the Swaraj ticket. To these must be added not fewer than 12 Independents, who will stand with the Swarajists on the principal issues.

Against these the Government can reckon on the support of some 40 officials and nominated members, while the Independents and Moderates together number about 30. If, as seems probable, the Swarajists succeed in attracting a majority of the Independents the Government will be outvoted on every important issue. Efforts are being made, however, to organize the Moderate and Independent Moslems into a compact block for the protection of their own common interests, and it is probable that this group will vote with the Government occasionally.

So far as the local Legislatures are concerned, the Swarajists have a complete working majority over all other parties in the Central Provinces and in Bengal, but in Bombay, the Punjab, and Madras they do not constitute even the largest single group, while their position in Bihar and Orissa is very dubious. The United Provinces have a landlord majority, which will support the former Ministers who have now been reappointed, while the Swarajists are in minority by only a few votes. The Punjab has a Moslem majority, further strengthening the already dominant position of Khan Bahadur Faz-l-Hussan, who has been reappointed Minister.

SPEED BOATS BRING LIQUOR.

Jersey Bootleggers Fit Their Craft With Airplane Engines.

New speed boats equipped with airplane engines of high power enabled rum smugglers to land liquors worth $250,000 last night on the coast near Atlantic City, it was reported. As rapidly as the contraband was transferred from the fleets outside the 12-mile zone, scores of small boats carried it to secret caches for temporary storage, as it was impossible to get enough autos over the dangerously slippery roads for its immediate distribution.

The bootleggers timed their operations with the heavy rainstorm and mist that provided low visibility seaward in the early evening, and they moved back and forth without detection by any of the coast guard vessels on duty. There were some accidents to the smugglers, however. In their haste to land the liquor, and moving swiftly without lights, they sometimes collided with each other. Boats were smashed, but none was sunk.

According to the liquor ring at Atlantic City, the cargoes brought in last night, the largest in several months, contained enough beverage for all the holiday trade well beyond the New Year.

The new style of craft obtained by the smugglers is said to be capable of a maximum speed of fifty miles an hour. How many of these have replaced the old style fishing boats is not yet known, but they are believed to be numerous, and are supposed to have been supplied or sold to the operators by the ships in the rum fleet. Each of these new boats is equipped with an airplane engine, ranging from 400 to 600 horsepower.

Captain Creese of the Cold Spring station at Cape May said the new boats would make the coastguard vessels look "like a race between a thoroughbred horse and a crippled old nag."

Mine Strikers Vote to Return.

SHAMOKIN, Pa., Dec. 23.—Contract miners who have been on strike at five collieries of the Philadelphia and Reading Coal and Iron Company, in the Shamokin-Mount Carmel district, for ten days in protest against the enforcement of a strict eight-hour day, voted today to return after being informed by District President C. J. Golden of the miners' union that the company had agreed to rescind the ruling. The men will return under the old conditions, but the union agreed to correct abuses of early starting privileges that had heretofore been granted the miners.

PHARAOH CHARIOTS PLATED WITH GOLD

Continued from Page 1, Column 4.

encrusted, while the poles are finely adorned.

When first it was brought out of the tomb, this chariot like others was in a somewhat tarnished and dilapidated condition, but now it has been considerably restored and the gold work been cleaned. Wherever it has been possible rosettes, studs and other inlay work have been replaced.

The wonderful lifelike design of embossed figures is now more striking than ever. The typical Semitic cast of the countenances of the Asiatics and the characteristically negroid features of the Africans are remarkable. The wheels and the various parts of the trappings have been cleaned.

The second chariot is likewise a beautiful object, its gold sheeting being embossed and inlaid with a "rishi" [feather] pattern and the protocol of the King in the central panel being devised to be in keeping with the scheme of decoration.

Treated Only for Shipment.

Considerations of time unfortunately have not permitted doing as much to the chariots as one would have wished had they alone been found. Full six months could profitably have been spent on their reconstruction, but there is so much waiting to be dealt with that it has been generally impossible to give more treatment than has been necessary to enable the objects to reach Cairo in safety.

As it is the chariots are so beautiful that a little more than mere consolidation work has been done to them. They now appear as wonderful specimens of their type and they are a monument to the patience and perseverance of the workers in the laboratory.

To facilitate packing their parts have not been assembled, but this will eventually be done when they are placed on exhibition.

The contents of a tomb like that of Tut-ankh-Amen give some conception of the magnificently regal state held by the rulers of Egypt 3,000 years ago, and looking at these two chariots with their gold covered bodies and wheels sparkling and glistening in the sunshine one could readily believe that when arrayed in gala splendor the King drove in such a vehicle through the streets of Thebes or Tel-el-Amarna he must have appeared to his subjects in a blaze of dazzling, almost supernatural, light fully in keeping with his claim to kinship with the prevailing deity.

Five Painted Hawks Revealed.

LUXOR, Egypt, Dec. 23 (Associated Press).—The difficult task of removing the first of the three sections forming the roof of the immense golden canopy over King Tut-ankh-Amen's resting place was successfully carried out this morning without damage. The inside roof of the canopy was found to be beautifully decorated with a series of five brilliantly painted hawks, with their wings fully outspread, as though to protect the monarch sleeping below.

It had been hoped that the removal of the other two sections of the canopy would prove less arduous, but Howard Carter said today that the work would be much delayed by the necessity of avoiding damage to the linen pall covering the second shrine.

LIQUOR BUYER LIST MISSING IN CAPITAL

2,500 Washingtonians Breathe Easier When Bootleggers' Customer Roll Disappears.

WHEELER WANTS IT PUBLIC

"Wet" Organization Makes Similar Plea — Foreign Legation's Interest Investigated.

WASHINGTON, Dec. 23.—The 2,500 residents of the capital listed as buyers on the books of an alleged liquor syndicate, members of which were arrested here Friday and yesterday, breathed easier tonight. The whereabouts of the list has become involved in mystery.

Upon the arrest of eleven persons charged with activity in the bootleg ring police said a list of 2,500 customers had been seized. Assistant District Attorney Presmont announced that he would turn the names over to the Grand Jury.

Today the whereabouts of the list could not be ascertained. Elmire Irey, chief of the special intelligence unit of the Internal Revenue Bureau, said that some of those arrested had told him there was such a list of customers, but that he did not have it, nor did his men who participated in the raid.

Commissioner Oyster of the District of Columbia, under whose jurisdiction the police work, said he had seen a "partial list," but that he had ordered all the evidence taken by the police in the raid to be turned over to the Internal Revenue Bureau. The police added that all of the evidence had been given to two agents of Mr. Irey. These men, Mr. Irey said, had participated in the raid but had not seen the list.

Meanwhile, demands for publication of the names have come from several sources. W. H. Stayton, founder and executive head of the Association Against the Prohibition Amendment, made public a letter which he had written to Prohibition Commissioner Haynes, asking that he authorize and have made "a complete and unexpurgated list of the names which have been found in the cipher code of the alleged dispensers of illicit liquors in Washington without fear or favor."

Wayne B. Wheeler, general counsel for the Anti-Saloon League, also asked for publication of the list, and for the prosecution of those named, on charges of conspiracy to violate the prohibition laws.

Police and internal revenue agents continued to investigate the case, which already has brought about a record number of arrests. A foreign legation has been mentioned in connection with the case, and officials admitted that they were investigating this phase with a view to presenting the facts to the State Department.

Reports Gain in Banning Liquor.

Special to The New York Times.

WASHINGTON, Dec. 23.—In reviewing the progress of prohibition enforcement for the last year, Commissioner Roy A. Haynes said today that the object of the law was "manifestly being realized, even in the most difficult sections, more rapidly than many people believe."

"Nationally, the progress has been nothing short of marvelous," Mr. Haynes added. "Leading hotels and clubs have banned liquor from their premises, college authorities have taken strict positions against its use among students; there is but little open and aboveboard drinking anywhere.

"During the last year numerous large conspiracy cases have been consummated and the violators convicted and given heavy sentences. Many breweries have had their permits revoked; smuggling on the borders and coasts has been materially curtailed, as has home distillation, which, with the careful supervision of withdrawals of whisky from bonded warehouses, has greatly reduced the possible supply of illicit beverage liquor."

Commissioner Haynes named as outstanding incidents of the year increased co-operation under the concurrent power section of the Eighteenth Amendment; concentration of bonded whisky in official concentration warehouses, which, he said, had resulted in a saving to the Government of more than $400,000; the institution in practically every State and territory of injunction or "padlock" proceedings; regulations providing for inspection of permittees by State officers; issuance of new physicians' permit blanks, which are difficult to counterfeit; the conference between officials of the United States and Canada to discuss methods to curtail smuggling; conferences of State and local officials at the White House Conference of Governors for the purpose of securing better co-operation between Federal and local enforcement officials, and the citizenship conference at Washington.

"Notable progress has been made in enforcement of the Harrison narcotic law, which is also administered by the prohibition unit.

UNEARTHS BIBLICAL MILLO.

Prof. MacAlister Finds Breach in Jebusite Wall Made by David.

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By Wireless to THE NEW YORK TIMES.

LONDON, Dec. 23.—In a report which will be published in The Daily Telegraph tomorrow, Professor R. A. S. MacAlister, shows that the excavations which have been conducted on the hill to the south of the "Temple" area in Jerusalem have almost certainly laid bare the foundations of the ancient millo, referred to in the books of Samuel and of Kings.

Traces of the Jebusite wall have been found and of the breach made in it by King David, as well as of the millo, which appears to have been an ornamental portico added by King Solomon, and of the subsequent defensive works hurriedly erected by King Hezekiah in anticipation of an attack by the Assyrians in the reign of King Sennacherib.

Owing to the danger that these historic remains might be broken up and sold by native proprietors for building material—a fate which seems already to have befallen the bulk of the structures—Professor MacAlister has caused his pits and trenches to be filled in again after carefully measuring and photographing the discoveries.

OFFERS BLOOD TO SAVE MAN WHO JAILED HIM

Ex-Convict in Paris Tries to Help District Attorney Woolwine of Los Angeles.

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Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 23.—Eleven years ago Thomas Woolwine, District Attorney of Los Angeles, sent Scotty Reppel to San Quentin jail, but today Scotty bears no ill will, and to prove it when he read in this morning's newspapers that Mr. Woolwine was ill in a Paris hotel he went to offer his blood for transfusion, which the sick man needed.

What the former prisoner read stated that Mr. Woolwine was very ill and that a transfusion of blood would probably be needed. He went alone and introduced himself at the Hotel Lord Byron to the doctors as a friend of Mr. Woolwine's, who would like to do him service in keeping him alive if possible. At first he would not disclose his identity, but later he told of the link between him and the sick man.

"He sent me to prison," he said, "but he is a good sort and I would like to do this for him."

Scotty's offer, however, had to be refused. After a blood test the doctors decided against him and the requisite transfusion was made from one of the nurses in attendance.

Mr. Woolwine, it is stated this evening, is improving in condition and there is more hope for his recovery.

ROBBED BY GREEK BRIGANDS

British Workers for Refugees Held Up in Macedonia.

Copyright, 1923, by The New York Times Company.

By Wireless to THE NEW YORK TIMES.

ATHENS, Dec. 23.—By courtesy of Major de Lorimer, K. C., one of the victims, who has now returned to Athens, I am able to give particulars of a highway robbery perpetrated in the wilds of Macedonia last Tuesday.

A car belonging to the British Save-the-Children Fund, carrying Dr. W. A Kennedy, Captain H. W. Sams and Major de Lorimer, a Canadian, who was their guest, was proceeding on refugee work along a lonely mountain road between Kozhani and Veria, in Western Macedonia, and when only ten miles from Veria it was stopped by three armed brigands.

The brigand chief ordered the Greek driver to join a party of some thirty prisoners already captured and herded together by the side of the road a few yards further on, and then robbed the three passengers of all their money, about £44, while a fourth brigand standing on an adjacent hillside covered them with his rifle.

The brigands subsequently released the driver and ordered him to take the car back to Kozhani, a distance of about thirty-eight miles. Here the three passengers reported their adventure to the Greek authorities, who promptly dispatched troops to hunt the brigands down.

22 SAVED BY FIREMEN.

Some Taken Down Ladders in Early Morning Winsted Blaze.

Special to The New York Times.

WINSTED, Conn., Dec. 23.—Four families, including twenty-two persons, living in the three-story Moore Building in Main Street, escaped at 4:30 o'clock this morning when dense smoke filled the building as the result of fire in the cellar of Thomas J. Cole's Christmas toy shop.

Firemen took seven persons down ladders from windows on the third floor and carried or assisted those living on the second floor through smoke-filled hallways to safety.

Frances Sped, 8 years old, when brought to the street by a fireman was carrying her Christmas doll.

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There is a booklet "Your Financial Secretary" to be had for the asking.

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YORK SAFES

GREETINGS

The Spirit of Christmas is reflected everywhere here in the heart of the financial district.

As the chimes of Old Trinity are ringing the glad tidings of Peace on Earth, Good Will to Men,

We, too, send hearty greetings to our friends and business associates,

And wish them a Merry Christmas and a New Year of Happiness and Prosperity.

YORKE SAFE & LOCK COMPANY
55 Maiden Lane New York.

January Investment Suggestions

Ask for our new list of investments which we can recommend to conservative investors.

We have no securities to sell; our suggestions are entirely without bias.

This list will be sent you free and without obligation.

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An umbrella with a Sweson Frame is a "de luxe" present.

The Sweson Frame insures added style in appearance and longest service.

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A hotel of the highest type catering only to the best patronage

Rooms with hot and cold running water $2 UP
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Club Breakfast, 50c up
Special Luncheon, 90c
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As well as service a la carte.
Music During Luncheon, Dinner and Supper.

Last Minute Thoughts for Gift Buyers

Sterling Cigarette Cases—*Beautiful sterling silver cigarette cases, in various styles to select from. Main Floor.* $14.95

Men's Blanket Robes—*A very large assortment. In the colorings and patterns men like. Well made, well fitting and comfortable. Main floor.* $4.98 *to* $14.98

Gift Slippers for Men—*Kid slippers. Brown kid, Juliette or Everett style, with leather soles and heels. Rubber top lifts. Sizes 6 to 11. Second Floor.* $2.50

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DR. GUTHRIE SCENTS CLASHES TO COME

Expects Controversy to Follow His St. Mark's Manifesto Next Sunday.

FINDS AMERICANS ILL-READ

Declares Business Men, Who Rule the Country, Are Thoroughly Uneducated.

Dr. William Norman Guthrie, rector of St. Mark's-in-the-Bouwerie, preached his fourth sermon on "Paganism" yesterday morning. He described the Greek classics and their popular figures, and traced the influence of Greece down through the ages.

Dr. Guthrie was in an epigrammatic mood in his discourse yesterday. One of his phrases was "The so-called business man is a thoroughly uneducated person, and it is he and he alone who really governs America." Another sentence was: "The ancient city of Troy means a 'labyrinth in which good things are lost.' That appellation would suit our modern American cities.

"I wish to state," said Dr. Guthrie at the outset, "that the constructive statement of the history, aims and purposes of the work of St. Mark's will not be read today but on Sunday next at the 11 o'clock service. This is not because that anything we shall have to say will be nearly so controversial as the letter just read by the pastor, Dr. Edward Cosbey, from Bishop Manning, in which, as you have heard, a plea is made for a Christmas truce in the present church discussion, but because we feel that the declaration will inevitably lead to controversy.

Books Plentiful But Not Read.

"My subject today is one which it is impossible to do more than advertise. In fact, it is all I can do in times like this to get anything like a correct perspective. I cannot take just one subject on the horizon and confine myself to that. I have got to take the broad view and leave the details for your own reading. All people today are ignorant. That does not mean you are especially so. The truth is that we are preoccupied. Books are plentiful, but we do not read them. I have never seen such an ill-read public as the American.

"Books are coming out today all over Europe and America which are enormously significant. But we don't even know the names of them. The fact is that we are so absorbed with our own affairs, and the time allotted for any concentrated reading is so short, that no serious work in that respect can be accomplished. Reading in catnaps can't be done.

"Now, then, what do you ask of me? I can't be a library for you, but I can help you to find a way through the labyrinth. Don't make the mistake of thinking that the proletariat is more ignorant than you. I have actually talked with the proletariat, and, while they lack culture, they are least conversant on present topics of the day. While they lack books, they are astonishingly well read, compared with you and your class. Be intensely careful how you criticize them, for I assure you that they can quote from books that you have never heard of.

"The so-called business man is a thoroughly uneducated person. He governs America all the way through, industrially, commercially, politically and socially. That is the reason we think so much of the word 'lowbrow.' We believe that we really want to be lowbrow. The aesthetic case of the business man is really worth considering. You cannot possibly give your whole energy to business. I don't care with how much vitality you are stocked, you can't devote your energies to this wonderful game called business and have very much left for the consideration of the subtlest problems of religion. I do not prepare you for any solution, but at least I know what the problem is.

"Now, incidentally, I want to deal today with your prejudice against Judaism. It is a prejudice with no warrant of fact. I personally have nothing against Judaism. I have worshiped at the synagogue and enjoyed it. I do not suppose the people called the Jews and the Hebrews want to be 'God's chosen people' anyway, and even the statements they make about themselves were never meant to be taken in the absolute sense. Let me quote from an old Hebrew paper: 'If you have taken the dogma of the Jew seriously, it is your fault, not his.' It is, however, very hard to get rid of this prejudice and put something positive in its place.

Clergy Too Poor to Buy Books.

"We are here after truth and as true appreciators of beauty and as true seekers of the path to fine conduct. When you have followed that path along a sufficient distance, things will gradually open up to you as to me. The reason I can talk clearly on this subject is that I was given a thorough classical education. So I think I can understand what you have gone through. With pressure put upon me I have been able to carry out my work. You in my place would have done as well as I have.

"A word about my fellow clergy. Why do you criticize them, when they have not sufficient money with which to buy books? Their wages are barely enough to keep them alive. A clergyman's family cannot live on air and holiness.

"Reading is an immensely difficult thing to keep up. I have not kept it up as I would like. I am a literary man and particularly a student of poetry, and a true understanding of art is the very substance of religion, but I also read for my own culture and enjoyment. Now, let me get on my subject—what we owe to Greece.

Owe Much to the Greeks.

"What has Greece given us religiously? The answer is a record of continuous evolution from 1500 B. C., right through and down to the fall of Constantinople into the hands of the Turks. We have a perfect wealth of Hellenism from which we can draw. It lives on with us in various disguises, but we do not appreciate it or develop it.

"The Greeks furnished us with a live preparation for Christianity. We owe a tremendous debt to the Greek world. But in the beginning when Greek influences might have been retained, they were smothered by the race egoism of the Hebrews, who even went as far as practically to damn their forefathers—in a picturesque manner, it is true.

"False gods crept into religion. Venus, Mars, Cupid, Bacchus and Saturn. Homer has to fight against these gods, and, if you have read his works, you see how he punished them. But were they altogether false? Lust is necessary. If we can make it divine, it is love. Now Mars was ferocity. One touch of divine inspiration and you have heroism.

"What happened subsequently when Christianity was in the process of evolution was that there came a false equation between the Roman and Greek gods. This upset things. In the Renaissance time they still thought the gods were Mars, Vulcan and Venus. Now let's be frank. Stripped of all confusion, these three stood for power, lust and adultery. That was the prevailing thought until about 100 years ago. Then came modern excavations and with the correct interpretation put on unearthed inscriptions fresh and truer light was shed on what the ancient Greeks and Romans did.

"Can the modern Christian afford to have only one eye?" Dr. Guthrie asked in conclusion. "The Hebraic eye is open. We must lift the eyelids of its Hellenic eye. There is no need for war between our Hebraic and Hellenic heritage. I ask not for belligerency, but for an alliance. We cannot afford to ignore Greece in our religious devotions. Let there be neither a Hebraic nor a Hellenic monopoly."

At the afternoon service Professor S. H. Clark of the University of Chicago gave Shakespearean readings after the singing of Christmas carols and hymns under the pastor, Dr. Cosbey. Asked by Dr. Guthrie "to make his parishioners feel their Shakespeare all over again," Professor Clark read "Julius Caesar."

DR. POTTER DECRIES CHRISTMAS TRUCE

Thinks It Is Time for a Declaration of Modernism to Save the World.

THERE IS NO PEACE, HE SAYS

Declares New Prophets Should Cry Aloud and Priests of Old Order Retire.

The Rev. Dr. Charles Francis Potter, the Modernist who won last Thursday night's debate with the Rev. John Roach Straton, Fundamentalist pastor of the Calvary Baptist Church, attacked Bishop Manning's appeal for a Christmas truce between the Episcopal Modernists and Fundamentalists as futile yesterday morning in a sermon to his congregation at the West Side Unitarian Church. Dr. Potter also criticised THE TIMES for publishing an editorial approval of the truce and a suggestion for its permanency.

Preaching on the topic "What Is Good Will?" Dr. Potter said:

"A good will is a will to do good. Do not confuse doing good with any passive peace, temporary or permanent. Bishop Manning has called for a Christmas truce in the Episcopal denomination, and THE NEW YORK TIMES in a rather superficial editorial suggests making it a permanent peace. Whoever wrote that editorial is singularly ignorant of conditions in this country, indeed in the world. What is the use of Bishop and editor crying 'peace, peace, when there is no peace?' The world is waking to a wonderful new religion, to the vision of a great democratic faith in man, which will save the world. No wonder that the blind priests of the old order want the new prophets to keep quiet, but they might as well try to dam the Mississippi River with waste paper.

"This is no time for pacifistic neutrality. It is a time for the declaration of the new truth. What better time than the commonly observed birthday of Jesus for proclaiming an active positive religion of good will? The religion about Jesus is passing away; the religion of Jesus is coming at last into its own. It will be a happy Christmastide for all lovers of the truth.

"The Star of Bethlehem, the Star of Truth, dimmed through the centuries by tradition and legend, is now rising high into the heavens. The Modernists have feelings of the utmost good will toward the conservatives. But if truce, temporary or permanent, means ceasing to preach the truth when multitudes are crying for it, then a truce is a treacherous surrender to the reactionaries. It is no time to sit on the safety valve. It is a time for the new prophets to cry aloud, and for the priests of the old order to retire gracefully."

NAILS CHURCH DISPUTE.

Dr. Reisner Says It Interests People in Religion.

Religious controversy in the newspapers is a good thing for the Church, according to the Rev. Dr. Christian F. Reisner in his sermon at the Chelsea Methodist Episcopal Church last night. He said that the newspapers knew what the people were thinking about and wished to read, and that they were publishing religious news now because the people were interested in religion as never before.

Dr. Reisner urged religious leaders not to give the people a stone when they ask for bread. He intimated that he regarded the Straton-Potter debate on Fundamentalism versus Modernism as a stone. He called it "a cheap schoolboy debate "by "self-styled leaders" who put themselves forward as representatives of two groups without authority from the groups.

According to Dr. Reisner, there is a large liberal constructive Fundamentalist group that has no use for such extremists as the Rev. Dr. John Roach Straton. Dr. Reisner said that his own kind of Fundamentalists established their orthodoxy by feeding people, transforming sinful lives and multiplying happiness, health and prosperity. He hinted that the extreme fundamentalists chose fanatical orthodoxy as a lazy man's way of evading an attempt to "think the way out of present day problems."

Dr. Reisner criticised the Modernists, who, he said, "betrayed their unspiritual nature by trying to cheapen the greatest book of all time by pointing out silly little contradictions instead of emphasizing the great moral truths and uncovering the heart-healing and soul-feeding messages."

"The best answer to this group," he added, "is that they produce no ministers but must gather their clergy from men once in the Trinitarian group."

GRANT SURPRISED TO SEE SECTS AGREED

Says Baptists and Some Others Are 'at One With Romanists' in Creed Dispute.

In a sermon on "Is Religion Mystical?" at the Church of the Ascension yesterday morning, the Rev. Percy Stickney Grant expressed surprise at seeing Protestants agreeing with the Society of Jesuits, which he said was founded to war on Protestants, "in the defense of untenable statements of the creed." He said the Baptists and some others are "at one with the Romanists."

Dr. Grant said that there was only one side to the controversy between the Modernists and Fundamentalists—and that the Modernist side.

"There cannot be two sides to something, one side of which is sense and the other side nonsense," he said. "You would not undertake to debate whether the moon was made of green cheese, so what is there to debate?"

Referring to the Fundamentalist position, which he called retrogressive, Dr. Grant said that "this great Government of America has got to be very careful how it listens to this voice of the past, which is satisfied to banish from religion those things that satisfy reason and which the best civilization rests upon. * * * Don't let us think that we can live with one foot in the twentieth century and the other in the first century."

Dr. Grant told his hearers that they did not have to believe in the virgin birth to celebrate and enjoy Christmas. "And you don't have to stop telling the truth to celebrate Christmas. That is a curious idea. Truth is a liberalizing and joy-giving controversy if it is a polite interchange of views or facts in a stimulating and progress-making form of activity. Heaven comes nearer as through the give and take of discussion you see truths gradually emerge."

Dr. Grant opened his sermon by reading Bishop Manning's pastoral letter requesting a Christmas truce in the Modernist-Fundamentalist controversy, and then read a pamphlet that had been left at the door of his rectory, advertising yesterday morning's sermon by the Rev. William Duane of the Society of Jesuits on "Catholic Doctrine of the Virgin Birth," a reply to Dr. Grant and the Rev. Dr. Leighton Parks.

Anything of a controversial nature in his sermon, Dr. Grant said, was in reply to the Duane sermon, not to the Manning letter.

RABBI DISCUSSES CHURCH CONTROVERSY

Dr. Krass Says Jesus Did Not Preach Dogmas, but the Gospel of Love.

The Rev. Dr. Nathan Krass, rabbi of Temple Emanu-El, in his sermon yesterday morning declared that the Modernist movement in the Protestant churches was an indication that Protestant religion was approaching the Jewish religion. Speaking of the controversy between the Modernists and Fundamentalists, he said:

"In proportion as they are dropping their various dogmas and doctrines and emphasizing the message of Jesus rather than His person—by which I mean the doctrines of divine birth, bodily resurrection, and so on—they are approaching closely to the Jewish religion."

The life of Jesus as interpreted from a Jewish viewpoint was the theme of Dr. Krass's sermon, which he called "A Jewish Christmas Sermon, with Special Reference to Some Recent Biographies of Jesus." The rabbi said that the general Jewish attitude toward Jesus was that He was a great moral and religious teacher and that He was the "most popular Jew that ever lived." He would be more at home today at Temple Emanu-El, said Dr. Krass, than in any of the Fifth Avenue churches.

Dr. Krass pointed out that the recent biographies of Jesus, some by Christians and some by Jews, with many different views of His personality, showed the great interest being taken today in the question of the value of Jesus for our own time. Answering this question from his own viewpoint, Dr. Krass argued that the fourth Gospel, by John, which pictures Jesus as divine, was written at least 100 years after the death of Jesus and is not accepted by Christian scholars today as an authentic story of the life of Jesus.

"For a biography of Jesus, therefore, we must go to the first three Gospels—by Matthew, Mark and Luke," Dr. Krass went on. "The purpose of these three Gospels is to prove that Jesus was the Messiah, but inadvertently they reveal in addition what Jesus thought of Himself. This of course is very interesting to us today, particularly in view of the fact that this is the Christmas season, when the atmosphere is redolent with Christmas spirit and when Jews as well as Christians ought to know something that is authentic with regard to the celebration of this festival."

"In the Sermon on the Mount," he continued, "He preached no dogmas, no doctrines with regard to the Trinity or any of the other tenets that are now part and parcel of the theology of the historic Christian Church, but He did preach the gospel of love and spirituality and godliness; and on several other occasions when various people asked Him which were the greatest commandments, He answered in language that was very clear:

"'The greatest commandments are these: Love the Lord thy God with all thy heart, with all thy soul, with all thy might, and love thy neighbor as thyself.'

"These are quotations from the old Hebrew Bible. In fact, Jesus is always quoting the old Hebrew Bible, indorsing its high moral precepts and asserting that He came to see that those precepts were put into practice with all the spiritual power of which men were capable."

DR. MANNING AT SUFFERN.

Delivers Sermon and Confirms Class of Twelve There.

Bishop William T. Manning confirmed a class of twelve and preached a sermon at Christ Church, Suffern, N. Y., yesterday morning. His pastoral letter urging a Christmas cessation of hostilities between Modernists and Fundamentalists was read by the rector of the church, the Rev. Dr. Charles P. Bispham. About one thousand persons attended the services.

The text of Bishop Manning's sermon was, "Then they laid their hands upon them and they received the Holy Ghost." (Acts of the Apostles, VIII: 18). In concluding his message, the Bishop said:

"The problems and difficulties to be surmounted by the members of God's families must be met with the saving spirit that comes through faith in God and faith in the Saviour."

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DR. PARKS RENEWS ATTACK ON BISHOPS

Continued from Page 1, Column 6.

mistaken, that it was another Dr. Bowie. I immediately wrote to my friend, the rector of Grace Church, expressing my great regret that I should have misrepresented him and I received from him a perfectly characteristic letter. He said: 'As a matter of fact, I did not sign the protest but I would much rather that in the printed sermon the statement you made should remain and that you should make no public acknowledgement of your mistake, as otherwise it might be supposed that I was not in an entire spiritual fellowship with you.'"

Clarifies Previous Sermon.

The printed sermon of the previous Sunday distributed by the ushers yesterday bore the title "Intellectual Integrity, or the Equal Rights of the Fundamentalist and Modernist in a Comprehensive Church." Over Dr. Parks's initials the foreword said:

"This sermon is printed as it was preached, with the exception of such few verbal changes as are always necessary in translating the spoken into the written word. I have, however, taken advantage of the printing of the sermon to introduce a few paragraphs which I trust may serve to make the meaning of it more clear.

"I was as deeply shocked on reading in the headlines in certain newspapers which reported this sermon that I had 'flouted the virgin birth' as thousands of devout souls must have been who read the newspapers but will never see the sermon. I have 'flouted' nothing; I have 'defied' no one. I have simply tried to call attention to the fact, which seems to have been overlooked, that the loyalty, of clergy and laity alike is to be tested by the Holy Scriptures.

"May I take this opportunity of expressing my thanks to the vestry of St. Bartholomew's Church, who understand that I desire neither publicity nor notoriety, but that through all my ministry I have been trying so to interpret the Prayer Book as to make it possible for men and women in the twentieth century to feel that it is at once their duty and their right to be communicants in the Church of God but who have found stumbling blocks in the traditional dogmatism.

"To the many friends, clergy and laity in our own and in other Churches who have been moved to write me words of encouragement and approbation, I beg leave to express my sincere thanks.

Makes Plea for Moderalst.

"To some of the objectors I venture to state that I have used the terms 'Fundamentalist' and 'Modernist' to designate the opponents in the controversy, though I think both terms misleading. 'Traditionalist' would better express my understanding of the one and 'broad churchman' of the other. I believe the devout men and profound scholars (such as the late Rev. Cyril W. Emmet) have a better understanding of what is fundamental in the Christian faith than have the traditionalists. I regret that the broad churchmen should be supposed to be indifferent to the illuminating tradition of the Church.

"I think, if the issue raised by the pastoral be clearly understood, it will be seen that some of the side issues which have been dragged into the public discussion are not relevant. That issue, as I understand it, is two fold: first, that the Modernists are not justified in their opinions either by the 'best scholars' or by tradition; second, that unless they accept the Bishops' interpretation of the Creed they are dishonest. It is the second that I vehemently (some will think too vehemently) deny. As for the first, I have not even attempted to prove that the Modernist is right, still less to assert that the Fundamentalist is wrong. My scholarship does not warrant me in dogmatising on questions which can only be decided by years of patient research. My sole object has been to set forth what I understand to be the conclusions of scholarship and to show that the Modernist has the same right to be counted a lawful minister of this Church as has the Fundamentalist, for both are to be judged by the Holy Scriptures."

Doubts Unanimity of Bishops.

In the added paragraphs of his sermon Dr. Parks questioned the unanimity with which the House of Bishops adopted the pastoral letter to which the Modernists object. He said he had been informed that there was no roll call, but that one Bishop was authorized to cast a single vote. He also said he had been informed that one and perhaps more of the Bishops present have since signed a protest against the pastoral, "presumably on the ground that they were caught napping." He added that it was a fair inference that the Bishops had been influenced by an appeal from a certain section of the laity and had not given those who thought differently a chance to speak. He criticized the Bishops for not having called clergy and laity of other schools of thought into consultation.

"This letter," Dr. Parks added, "is of the effects produced by the tidal wave of Modernism sweeping through all the Churches; and the attempt of those who call themselves Fundamentalists to check the rising tide of knowledge, and, as I believe, of spiritual life in the churches, has manifested itself in ways that must distress refined and intelligent people. In the Baptist Church the Fundamentalists have manifested a spirit of vulgarity which is shocking. I do not think Dr. Grant has overstated the case in his comments upon the controversy in that Church. In the Presbyterian Church a spirit of obscurantism, identifying religion with exploded theories of the origin of the universe and of man, has made the late meeting of the General Assembly of that venerable Church ridiculous.

Bishops Not Guilty of Vulgarity.

"Our Bishops have not been guilty either of vulgarity or obscurantism. Indeed, they show evidence of the spirit of Modernism. The statement that the Christian faith may be distinguished from the forms in which it is expressed as something deeper and higher and more personal' could not have been found in any letter put forth by the House of Bishops forty or even twenty years ago. Also, that they should call in the 'best scholars' to bear witness is deeply significant. But perhaps the most significant illustration of the spirit of Modernism is found in the fact that they have abandoned the old orthodox position, which insisted that the divinity of Christ was dependent upon the miracles, and recognize the miracles to be the natural effects produced by a divine personality.

"They also show the spirit of Modernism by recognising that human words are inadequate to express divine realities. When, however, they deny the liberty which they enjoy in the interpretation of ten of the articles of the Creed to the interpretation of the two articles which refer to the Incarnation and Resurrection, it will seem to some that they are inconsistent in logic and show signs of what may be called 'arrested development' in their Modernism. Certainly those who have entered into the larger liberty which has come as the result of years of struggle have no desire to point the finger of scorn at those who have not gone the whole way on the journey. They should recognize that this 'arrested development' of the Bishops probably means no more than that they are resting. They have been wearied by the journey, and however much it is to be regretted that their weariness should manifest itself in denunciation of those who have gone further along on the road to freedom, the 'progressives' should rejoice as they note how great has been the advance of the whole army of the faithful."

Church Not Autocratic.

Discussing the limitations of the Bishop's authority and the right of the clergy to appeal to a court of his peers, Dr. Parks said:

"We have a democratic, constitutional Church, and we recognise no autocracy, and we absolutely repudiate the notion that the Bishops are the sole defenders or definers of the faith."

Commenting on suggestions that the Bishop put certain clergymen out of the Church, Dr. Parks added:

"It would be just as sensible to ask, 'Why does not Governor Smith put in jail the editors of some of the yellow journals who seem to be preaching anarchy, fanning the flame of envy, encouraging revolution?' The answer is that if Governor Smith were to put any of those men in jail without due process of law, he would find himself in jail. If the Bishop of this diocese were to attempt to remove from the ministry of the Church men whom you and I do not approve of or like, he himself would be removed from the Church. This is a constitutional Church, and Bishops and clergy can be deposed only by due process of law."

Dr. Parks criticized the Fundamentalists as inconsistent in insisting on the literal interpretation of the virgin birth and bodily resurrection, when they have abandoned such interpretations of other articles in the creeds.

"There is not one of the Bishops who believes the article concerning our Lord's ascension as it has been believed from early days," he added. "In a Ptolemaic universe it was inevitable that the ascension should be conceived as a physical fact. There seemed no incongruity in supposing that the physical body of our Lord was lifted from the Mount of Olives to the throne of God at some point in space above the visible firmament. But every Bishop today has abandoned that notion. They are living in another universe. They know that if our Lord's body had begun to ascend into space forty days after his resurrection, it would not today have reached the farthest star revealed by the telescope."

Contrasts Opposing Views.

In his appendix on the evolution of the doctrine of the virgin birth Dr. Parks traced the development of both the Modernist and Fundamentalist viewpoints of this doctrine. He said:

"In the early Jewish Christian Church, marriage was considered 'an honorable estate, instituted of God in the time of man's innocency, signifying unto us the mystical union that is betwixt Christ and His Church.' But it was not very long before the Church, passing out of that Jewish atmosphere which had glorified marriage, coming into a corrupt society such as is described by Juvenal, degraded by the lust of the flesh, came to feel that virginity was a higher state than matrimony; and when they once believed that, they could not without sacrilege retain the earliest tradition and express their faith as we believe Paul annd John and Mark and Peter expressed it. Although not one word from the pure lips of Mary nor the divine lips of Jesus could be found to justify this explanation of the incarnation, nevertheless they could express themselves in no other way. They were obliged to say that He was born of a virgin, because otherwise they would have felt that they attributed to Him something less than the glory of human life. Now those who do not think so; those who believe that the married life is just as pure as virginity; those who have outgrown the awful doctrine of Augustine of original sin, that every child born into this world is corrupt because it is the fruit of the union of a man with a woman, turn to the Scriptures and ask if for God's sake they can't be delivered from this glacial period in the Church's history. And they find freedom in the Bible itself.

"Those who are familiar with the history of theology know that when the ascetic spirit had taken possession of the Church, and virginity was exalted above matrimony and the Dark Ages settled upon the Church, where no intellectual activity was possible, it was inevitable that this doctrine of the virgin birth should be clamped upon the church by Augustine's novel doctrine of original sin. When later in the Middle Ages the schoolmen began to discuss this question, they asserted that our Saviour could not have been born in wedlock, for had he been so born he would have been contaminated by the guilt which Augustine declared was entailed upon every child born in wedlock. Therefore, in order to relieve our Saviour from the curse pronounced upon the original parents of humanity, they emphasized the virgin birth. Some of us can remember when that was the final argument advanced for this belief, but it is significant that the Bishops have abandoned it because the whole structure founded by Augustine and reared by the schoolmen, both Catholic and Protestant, fell to the ground when Darwin published his 'Descent of Man,' and it was recognized that the story of Adam and Eve was a myth.

Says Fundamentalists Differ.

"But the Fundamentalists are not entirely at one. There is both a Right and a Left wing. It is the 'Protestant' wing which, accepting the doctrine of the virgin birth, denies that Mary continued a virgin after the birth of Jesus. They read in the gospels that Mary and Joseph lived together apparently as husband and wife for certainly twelve years after the birth of Mary's first born. But they repudiate the notion that this was a simulacrum of marriage. But there can be no question that the perpetual virginity of the Blessed Virgin is a fundamental doctrine of the Catholic tradition, and that is accepted by the 'Catholic' Fundamentalists. They believe that virginity is a higher form of life than can be found in marriage, and many of them prove their faith by their works. The final and, as it seems to some of us, the inevitable step was taken by the Roman Catholic Church, which asserted that not only was our Saviour born of a virgin, but that the virgin herself must have been immaculately conceived, as otherwise the taint might have descended to her son. The dogma of the Immaculate Conception may be modern in its formal statement, but it represents the flower of the Catholic tradition. The skeptic may well ask if the Immaculate Conception of the Blessed Virgin does not lead to the immaculate conception of St. Ann and so on back to Seth, the son of Adam.

"Now, as I understand it, the Modernist does not feel himself bound by the whole of this tradition, nor by that part of it which the 'Catholic' accepts, nor by its beginning, which is congenial to the thought of the 'Protestant' Fundamentalists. In other words, he believes that he has returned to the earliest tradition of the Church before the doctrine of the virgin birth had been suggested.

Question Bishops' Scholarship.

Dr. Parks's appendix on the Bishops' scholarship read as follows:

"There is no convincing evidence that the Bishops speak with the authority of scholarship. This is not intended as any disparagement of their sacred office. In the English Church scholarship has been held to be one of the requisites for the Episcopate, and the Bishops have largely been drawn from the seats of learning. But it has not been so with us. As a rule, a Bishop is chosen, first, because he is believed to be a man of sincere religious spirit; secondly, of sound judgment, and, thirdly, endowed with the gift of administration, which in American speech is called "efficiency." When we remember how various and arduous their duties are; how perplexed with care and anxiety they must be; how their time is spent and their strength exhausted in long and wearisome journeys, it is not strange that they should have little time for study. Speaking to one of the wisest and best of our Bishops in regard to a recent book which is in the hands of every scholar, he said to me, "Not only have I not read it, but if you were to make me a present of it, I should not be able to give the time necessary to its study." It may be replied that the same is true of the parochial ministry; that few of our clergy are learned men. But on the other hand, there are many of them who, without being original researchers, have found time to make themselves familiar with the conclusions of the best scholars, and therefore their opinion on such questions is more valuable than that of the Bishops.

"Now, if the opinion is accepted among the laity that the consecration of a Bishop enables him to speak with authority on questions which he has been unable to investigate, the dignity of the Episcopate will not be enhanced if their scholarship is brought to a test. And if the Bishops, unconscious of their limitations, insist that questions of scholarship are to be settled by an appeal to ancient tradition, the very foundation of our Protestant Church will be shaken."

Says Christ Was in Conflict.

Dr. Parks preached yesterday morning on the following text: "Rejoice in the Lord always; and again I say, Rejoice. * * * Let your moderation be known unto all men. The Lord is at hand. * * * And the peace of God, which passeth all understanding, shall keep your hearts and minds through Christ Jesus." (Philippians iv.: 4, 5, 7.) In his sermon he said:

"It was the meanness of God as revealed in the Providence manifested in life that Jesus said would bring peace.

"There is another thing that we seldom think about. We rest and rightly rest on the authority of our Lord, Jesus Christ. We believe Him to be the truth, but how seldom we ask ourselves how that authority was built up, how it was that He came to say that not one word He spoke abot what the Father had spoken to Him. Do you suppose that He simply drifted into the knowledge of God's character which He has imparted to you and me? He did not. It was because God was near Him that He was able to pass out of the inadequate, sometimes inhuman, thoughts of God into that revelation of God which is our glory today.

"And do you suppose that it was easy for Him to look at the pain in Mary's face as she saw Him drift away from the orthodox teaching of the synagogue? Do you suppose it was easy for Him to turn away from the good old rabbi who had taught Him to read the Scriptures? Do you think that He was anxious to be in conflict with the authoritative teaching of His day? Not at all. But it was because God was near Him that He learned little by little that underneath the old statements was the everlasting Truth, and He brought it to light so He was able to speak not with the authority of tradition but with the authority of spiritual experience."

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BISHOP WELCOMES DEBATE ON FAITH

Dr. Lawrence of Massachusetts Sees Good in Theological Controversy.

A PLEA FOR INTELLIGENCE

Finds Editorial Opinions on Church Battle "Thoughtful, Reverent and Helpful."

BOSTON, Dec. 23.—Bishop William B. Lawrence of the Protestant Episcopal Diocese of Massachusetts, in his sermon at St. Paul's Cathedral today, expressed himself on the theological battle being waged between Fundamentalists and Modernists of different denominations.

"The Christian faith has been a potent source of the light of reason," said the Bishop. "Some timid people are afraid to use their brains in things religious. They believe in simple, emotional calls and ignorant faith. If our bodies are temples of the Holy Ghost our brains must be included.

"The Christian who in humility thinks and supports his faith by intelligence is surely stronger than he who thinks not. The church has been the upholder of literature and science and culture. The monasteries of the Middle Ages saved the classics. Through the consecrated light of reason the glories of nature have been unfolded this past century as have the wondrous powers of man."

The Bishop said that the public discussion of religious topics was not to be deplored and that it apparently signified a wide interest relating to the Christian faith. Taking as his text "In Him was life and the life was the light of men," Bishop Lawrence said:

"An editor of a New York daily said last week that religion is the best newspaper copy today. The question may be asked, 'Is it religion? Is the discussion that has gone on in the press the last month, religion?' If by that word is intended the personal relation of man to God—no—but if in the word 'religion' is included, many important relations of religious thought and life—yes.

"Many earnest Christians deplore such a public discussion. It is of no use to deplore—the discussion is here and will continue till the people are satisfied, and while there are many dangers and drawbacks, there is much, it seems to me, to be grateful for. Is it not suggestive that millions of people, a large proportion of whom have no close relations with the Church, are interested in the problems relating to the Christian faith?

"There may be much that is superficial, cheap and transient in the talk, but there is also much that is deep, real and permanent involved. The editorial comments, so far as I have read them, have been thoughtful, reverent and helpful. The reporters, as a whole, there may be exceptions—want the facts and the true story to report to the office.

"Many people get their news from the headlines, and while, as a rule, the writers of headlines are correct—I am not speaking of this discussion only—there are times when they do not seem to have the sense of responsibility which should go with that important position. One headline may make or unmake a man's reputation. Untrue headlines which have no justification in the text may sell papers for a while, but in the long run the American people want the truth."

Tracing the record of Christianity in the upbuilding of the race, the Bishop continued: "The Christian missionary among the heathen and the Christian physician and hygiene worker in our cities, impelled by the merciful spirit of the Master, are bringing in physical life. Whoever knocks the Christian faith is knocking the greatest support of sound bodies and good health of the people. Loyalty to the Christian faith involves the physical health of the community."

BRIDGEPORT, Conn., Dec. 23.—Declaring that the Episcopal Church was adapting itself to new views "through evolution, not revolution," the Right Rev. Chauncey B. Brewster, D. D., Bishop of Connecticut, indicated to the congregation of St. John's Church this morning his attitude toward the controversy between the Modernists and Fundamentalists. "Although grounded in its old habits," Bishop Brewster said, "the Church is constantly lending itself to new views and new customs. The genesis of the Church still holds to everything good in its customs, and when transition exists it exists as a gradual rather than sudden process."

REPLIES TO MODERNISTS.

Father Duane Denounces Liberals in Church Controversy.

In a sermon announced as an answer to the Rev. Dr. Leighton Parks and the Rev. Dr. Percy Stickney Grant, the Rev. Dr. William Duane, a Jesuit priest of Fordham University, denounced the Modernist movement and upheld the Catholic doctrine of the virgin birth yesterday morning at the Church of St. Francis Xavier.

Father Duane said that men could not deny the virgin birth and remain in the church. He attacked the Modernists on the ground of trying to overthrow the divinity of Christ. According to Father Duane, the Modernists were trying to show that Christ had a natural birth and was not the son of God.

The priest said that one must have faith in the Scriptures in believing the doctrine of the virgin birth. "Mary was made the object of God, who conceived the Christ," he said. "She remained like a virgin at the actual birth and will remain so until the end of time."

Discussing the scriptural evidence for the virgin birth, Father Duane continued:

"How much value is there in negative argument? It proves nothing unless the authors of the Scriptures were obliged to admit it. When we consult the purpose of the Gospels and of Paul's writing we say there is no reason for frequent mention of the Child as the Son of Mary and of God. The absence of criticism does not prove that the authors did not believe it.

"The Modernists find it impossible to agree. In their judgment of the Apostle's Creed, as interpreted from the Scriptures, they would assert that the literal and rational translations would no longer hold. In this new light I know they are going contrary to the literal sense of the terms. When they say they can reject anything that is unhistorical or supernatural the result is that religion will be reduced to a mere naturalism.

"The whole controversy centres about the miraculous. But did not God say that He would give us a sign? Are not we told that Mary will become the mother of the child because of a special work of God? The modern critics reject these two statements. Yet there is neither a manuscript of the New Testament nor a version of it which does not contain these two passages."

FINDS JESUS STILL FIRST.

Most Popular Figure in 1,900 Years, Says Dr. MacLeod.

Jesus Christ, after 1,900 years, is still "the most popular figure in history," said the Rev. Dr. Malcolm J. MacLeod in his sermon at the Collegiate Reformed Church of St. Nicholas yesterday. "You can hardly pick up a newspaper today without noting a column or two about this man."

Dr. MacLeod protested against the present attempts to settle such questions as the virgin birth in debates, heresy trials or public controversy. He said that the great scholars of the Church had always believed in the virgin birth. "We may not accept the doctrine," he added, "but we cannot afford to dramatically flout it because the scholarship of the world, with few exceptions, has been on its side.

"In its last analysis it is a question for scholarship. It cannot be decided in a newspaper editorial. How perfectly incongruous to attempt to decide this great article in public debate, with crowds clapping and cheering. Especially so when the debaters themselves are not known particularly as men of learning. Getting angry and calling each other hard names is not going to settle the question. A heresy trial will shed no light. Eternal erities are not discovered through heresy trials. Heresy trials breed nothing but darkness and bitterness. This is not a matter to be arbitrated by public opinion or public harangue or by reporters, or by counting votes.

"I repeat, this is a question for scholarship, and the sooner we take it out of the debating hippodrome the better. It is not a question of evolution; it is not a question of religious liberalism. It is not a question of modernism and fundamentalism, as the newspapers are trying to make us believe. A whole lot of us are Modernists and yet believe in the virgin birth. The virgin birth is not the only test nor the principal test by which modernism is to be gauged.

"Men have always differed on doctrine; they doubtless always will. And all must confess that intolerance has done untold harm. So why cannot the Church try the experiment of tolerance. Why can she not make room for every phase of doctrinal opinion, and be patient with those who are intellectually troubled."

DEPLORES CREED QUARREL.

Dr. Wagner Says Church Should Devote Itself to Live Problems.

Instead of quarreling about such doctrinal problems as the virgin birth, the Church should ignore this issue and devote itself to such live problems as enforcement of prohibition, enactment of child labor laws and international cooperation, said the Rev. Dr. C. Everett Wagner, assistant pastor of the Chelsea Methodist Episcopal Church, in a Christmas message to the congregation yesterday.

Dr. Wagner said that the Modernists and Fundamentalists both had overlooked the essential fact that Christ was born in arguing about the unessential fact of how he was born. He urged the controversialists to study the life of Jesus and to model their own acts on His.

"Jesus from the earliest records centred his attention and energy not on the changing of the beliefs of the Jews with whom he labored," said Dr. Wagner, "but with the improvement of living conditions. The bigger problem in Jesus's scale of things is the kind of conduct that folks indicate in their daily life."

LANG AT ST. PATRICK'S.

Oberammergau Passion Play 'Christus' Attends High Mass.

Anton Lang, the "Christus" of the Oberammergau Passion Play, and fourteen other members of the cast attended high mass yesterday morning at St. Patrick's Cathedral. They were met at the centre door by Mgr. Michael J. Lavelle, who welcomed them from the pulpit, saying:

"All our people are glad to have you worship with us.

"The Archbishop, the clergy and the laity recognize you as people who have done special work of a character so fine that it cannot be expressed in words.

"I was at Oberammergau Summer before last, and the effect of the Passion Play will remain with me through life.

"These good players came to America because, as a result of the war, their village has been suffering. They want to help so that they can continue to give the Passion Play every ten years. I commend them to the interest, goodwill, generosity and affection of every one present."

SECRETARY DAVIS IN PULPIT

Cabinet Member Preaches Where He Worshipped as a Boy.

SHARON, Pa., Dec. 23.—Standing today in the pulpit of the little Welsh Baptist Church here where, as a boy, he recited his Sunday School lessons, Secretary of Labor James J. Davis pleaded for a "workaday Christianity; for the true, old-fashioned religion."

"I hold a deep and abiding faith in the firmness of the foundation of true religion, and I can see but little in the future for those who seek to tear down that foundation," said Mr. Davis. "To my mind, true science and true religion can march forward hand in hand and science need not seek to destroy that for which Christmas stands. In these days of many strange and weird beliefs we must hold fast to our faith in God, else neither individual nor nation can endure. We are becoming so modern in everything that some of us are even trying to modernize God.

"I hold no sympathy with the individual, whether he be clergyman or layman, who, because his limited vision will not permit him to believe, seeks to destroy the beliefs of others."

Rev. S. T. Steele Called to Newport.

Special to The New York Times.

NEWPORT, Dec. 23.—The Rev. S. Tagart Steele, who for the last fifteen months has been curate at St. Peter's Episcopal Church at Morristown, N. J., has received a call from Emanuel Episcopal Church of this city to become rector. If he accepts he will take the place made vacant by the resignation of the Rev. Francis K. Little, who went to Grace Church, Brooklyn. The Rev. Mr. Steele has served as curate at St. Clement's Church of Philadelphia and at Trinity Church of New York.

STRATON ATTACKED BY 33 IN PAMPHLET

Members Accuse Pastor of Organizing "Star Chamber" to Control Church.

SAY HE STARTED THE FIGHT

Give Names of Deacons Who Resigned Because They Could Not Get Along With Him.

A pamphlet signed by thirty-three members of the Calvary Baptist Church, and distributed last Friday among the parishioners, charges the Rev. Dr. John Roach Straton, the pastor, with having organized a star chamber to give him control of his church. It says that since the advent of Dr. Straton to Calvary Church he has been the source of continual "partisan" fights within the Church, and has driven out seventeen members of the Board of Deacons, as well as a long list of missionaries, secretaries and trustees.

Included in the list of signers are twenty-nine members who were suspended from the church at their own request on Oct. 24 last. The pamphlet was drawn up in answer to a similar pamphlet entitled "Do You Want Unity, Peace and Progress at Calvary Baptist Church?" which was issued by the pastor soon after the suspension of the twenty-nine members.

It also charges Dr. Straton with being a propagandist and with the responsibility for the increase in the floating debt of the church from the $25,000 in 1918 to $42,650 in the succeeding two years, and laments that Calvary Church, once so conspicuous for its liberal contributions to benevolences, has now fallen sadly behind.

Answering to the pastor's pamphlet, the reply says:

"The first part of the communication, that signed by Dr. Straton, seems purely personal. It abounds in the first person singular, containing as it does 'I' fifty-three times, 'my' nine times, 'me' five times and 'pastor' eight times. 'Fight' has its place and also is a synonym of the condition of the church during the last five years."

After telling of the union of the Collegiate Baptist Church of the Covenant and the Calvary Baptist Church, and the enthusiasm of the members, the reply says:

"But soon the word 'snob' was introduced from the pulpit and in private conversation, as a means of describing the feelings of the pastor toward some of these members.

"Dr. Straton was that pastor, who had been such only a few months, and, as Mr. Estey said at the time of severing his membership with the church, "there has been continual fight, fight, fight," which began about September, 1918. Now, this has not been between the members as such, but as partisans led by the spirit of him who calls himself "leader," and who should fill the office in the spirit of the meek Nazarene, who led His followers in kindness and love. In all of this remarkable letter there is not one word but is filled with unkindness. "Conspirators," "discredited," "nefarious," "defeated," "disgruntled," "hostile," "contemptible," "cowardly," "carbuncle of malcontents," and words of such portent as are necessary to convey its bitterness.

The pamphlet gives the names of deacons who have resigned because of their inability to get along with Dr. Straton. "The passing procession," it says, "contains the names of Charles S. Crossman, Henry W. Grimwood, Reuben O'Brien, Albert T. Light, Ora B. Coates, R. W. Rockefellow, W. S. Foster, S. Raymond Estey, the Rev. Joseph A. Davis, L. E. Smart, Ralph A. Bloomsburg, William A. Fersch, C. W. Donovan, Dr. G. A. Humphreys, Dr. V. M. Munier, Major W. H. Palmer, C. W. Dawes—seventeen as good men as can be found to fill this exalted office. Where are they? Not gone because of any disagreement with the members, but because of Dr. Straton."

A long list of other officials, including assistant pastors, social workers, missionaries and secretaries, is then cited as having been "gotten rid of" by Dr. Straton.

In conclusion, the pamphlet charged Dr. Straton with having put in operation a plan for ridding the church of members not in harmony with the present policy. It cites as the most recent example Alfred Stokes, Director of Religious Activities, who has just resigned. Mr. Stokes would not make known the reason for his resignation.

Dr. Straton said last night that he had received a pamphlet, but had not yet read it through thoroughly. "From what I have seen," he said, "it is just an underhand, contemptible, blackmailing scheme on the part of certain people who have been defeated and discredited to belittle us at this time when everything in the church is progressing so well. It ought to be sent to Puck. It's a joke, that's what it is."

COOLIDGE ON PALESTINE.

The President Endorses the Program of the Foundation.

At a meeting of the directors of the Keren Hayesod (Palestine Foundation Fund) held yesterday afternoon in the Hotel McAlpin, Morris Rothenberg, the chairman, read a letter from President Coolidge in which he described the rebuilding of Palestine as "a great movement."

"You are quite correct in interpreting my attitude as one of genuine interest in behalf of the Palestine Foundation program," President Coolidge wrote in reply to a letter sent to him by Emanuel Neuman, Secretary of the Fund. "On that subject I have expressed myself, as you suggest, many times, and it is a satisfaction to know that my position is so well understood by those having in charge the direction of American interests in this great movement."

Dr. Chaim Weizmann, President of the World Zionist Organization, told of the progress of the program.

WATSON DENIED RIGHT TO SELL STEEL STOCK

Senator Fails to Win Reversal of Pennsylvania Bureau's Ban on Indiana Corporation.

Special to The New York Times.

HARRISBURG, Pa., Dec. 23.—Senator James E. Watson of Indiana, J. R. Finkelstein of Terre Haute, George L. Sexton of New York and Major Campbell of Philadelphia came here today to try to get the State Securities Bureau of the State Banking Department to change its views regarding the sale of stock of the Consolidated Steel and Iron Corporation of Indiana in Pennsylvania. They saw Peter G. Cameron, Secretary of Banking, and Elnar Barfod, a deputy and chief investigator of the bureau.

The bureau refused last week to grant the corporation permission to sell any of the $5,000,000 issue of stock in this State.

Secretary Cameron said the decision was final and if it was not to the liking of the persons interested in the company they could take the matter to court.

It is understood that legal steps against the bureau will be taken.

ITS AIR TRAFFIC GROWS.

Fares Reduced and Passengers Take Trunks in Colombian Planes.

A Colombian aerial transportation company generally known as "Scadta" is planning additional transport facilities for the Giradot-Baranquilla portion of its system, Trade Commissioner Carlton Jackson reports to the Department of Commerce. New planes, double the carrying capacity of those now in service, will be employed and the rates for passengers, mail and express will be reduced.

The trip up the Magdalena River by airplane has been more in favor than that to the coast, chiefly because the time taken by boats ascending the river has been so much longer than the return trip. For this reason, according to Mr. Jackson, the airplane fare for the up-trip has been $175, compared with $150 for the trip to the coast. It is now proposed to reduce these fares to $70 and $50, respectively. The weight limit per passage will be readjusted to permit a small trunk being carried at a moderate cost. It is generally believed that the company has done well during its three years of operation, and if its plans mature it will soon establish lines to all important points in the country.

SURRENDERS IN KLAN CASE.

Mrs. Coburn Goes to Atlanta Denying Connection With Slaying.

BIRMINGHAM, Ala., Dec. 23.—Deciding on the advice of her attorneys not to fight extradition, Mrs. Margaret Weaver, arrested here yesterday on an indictment charging her with being an "accessory before the fact" in the slaying at Atlanta of William S. Coburn, Ku Klux Klan attorney, left here for Atlanta this afternoon with an officer.

On learning last night that an officer was coming with extradition papers, Mrs. Weaver hurriedly employed attorneys and said she would fight extradition. She had denied any connection with the Coburn murder case and maintained she was out of the State when Philip E. Fox, Klan publicity agent, slew the lawyer. Later, however, she admitted that she knew Fox well, but insisted she was in no way involved in the slaying.

KLUXEN BOY'S FRIEND FACES CHURCH WAR

Continued from Page 1, Column 5.

lets went wild. It was after that that I took him into my house for protection."

Vestry Takes Hostile Action.

Of last Friday night's sensational vestry meeting, Mr. Sayre said:

"I sailed with Francis to Europe Nov. 10. We returned about ten days ago. Last Sunday we attended Episcopal services. On Thursday I received a notice of a vestry meeting the next evening. I assumed it was to be a routine meeting, until a newspaper reporter telephoned me that he had learned they were going to demand that I send Francis out of the county.

"About eight of the other vestrymen were present besides Mr. Mori. In their attitude they were unanimous. One of them made a distinct, though veiled threat that if Francis did not get out and if he were brought to the church again he would be killed. I could not pin him down to a flat threat in so many words, but he conveyed plainly what was meant. He repeated the threat again during the meeting.

"I demand to know whether any of those present would openly accuse the boy of the murder. None would, because they were clever enough to realize that such a charge would render them liable to prosecution for criminal libel. They probably had in mind that a detective who made charges against the boy after his acquittal and against the conduct of the case was sentenced to two years for criminal libel.

"When I remained obdurate and suggested that I had always believed that a church of Christ barred nobody, of whatever station, and that if there were discrimination the church should make it in favor of the unfortunate, another vestryman said I was talking sophistry. I replied that I was talking Christianity. He told me that if I did not desist from the way I was talking and from my stand in the matter he would cause me to desist. When I pressed for a description of the manner in which I would be compelled to desist he hedged and in a general way asserted that a determined way would be found to make me desist. I informed the meeting, in which the sentiment against my attitude was unanimous, that I would not swerve an iota from my support of the boy.

Stands by His Protege.

"It is unfortunate that they have all taken this stand in this neighborhood, but a jury has spoken its mind. I am convinced the lad is innocent. I will give him my protection and regardless of whatever threats may be made against him or me I propose to keep him here with me.

"The situation developed a year ago, after I had had Francis here for a few months. A woman telephoned my house, Mrs. Pitts, my cousin, answered. The woman, a neighbor, asked if Francis was being sheltered by us. When Mrs. Pitts answer in the affirmative the other woman demanded that he be sent away, saying she expressed the sentiment of the community. My cousin, of course, refused to agree.

"When I reached home I wrote a letter to that woman's husband, saying that probably she had given way to a woman's whim, but insisting firmly that I would not brook any interference with my domestic affairs. Shortly afterward I was invited to attend a conference of neighbors at the home of one of them. I declined, but suggested they call at my house a few nights later if they wished to discuss the matter. I said that there was nothing to discuss, but that I would not take a stand against arbitration.

Neighbors Demand Boy Be Sent Away.

"On the specified night ten automobiles pulled up in front of my house. They contained numerous men, neighbors of mine. They demanded at length and with considerable heat that the boy be sent out of the community, that his guilt was believed by everybody in the region regardless of the jury's verdict. I refused to budge. The boy remained upstairs while the discussion went on. They drove away in anger.

"Their attitude toward me has been one of open hostility. At the railroad station I am not spoken to. Backs are turned to me. But I am fighting for a principle, and I will not yield, whatever action they take. They have already made four attempts on the boy's life and a number of veiled threats have been conveyed. But he is courageous and I am going to stand by him.

"On Jan. 4 the adoption papers are to be granted in court. Then he will become my son in the eyes of the law, and I will be able to give him the full protection that a father is able to afford his child.

"Because of the situation that has arisen I have bought him a radio set, to which he is attached, and which keeps his mind away from the subject. He has been accused of viciousness. The worst I have been able to learn about him is that he was a mischievous boy, just as any other healthy lad would be. Here he has proved to be genteel and gentlemanly, a fine lad, with a healthy, clean, moral outlook on life, despite the social mess involved in the Janette Lawrence murder.

Not Seeking to Convert Catholic.

"The boy has attended Catholic services here in St. Elizabeth's, accompanied by Mrs. Pitts. It was not my purpose to convert him to Episcopalianism. If, later on, he desires to change his church, that is a decision for himself to reach. His visit with me to the church last Sunday was on his own suggestion. In England I had taken him to Westminister Abbey, and when we returned to this country, he suggested he would like to see services at the Madison Church.

"One of the vestrymen shook hands with me when we left the services. At the vestry meeting last Friday night this old man said to me, 'If I had known that was young Kluxen with you, I would not have shaken your hand.' My reply was, 'I went to church to worship, not to shake hands.'

"I am preparing Francis for college. In England I engaged a tutor who will arrive here shortly. The boy will get a general education, though he is particularly interested in the sciences. I propose to give him every advantage. His parents are happy to have him have that opportunity. They are, of course, sorrowful at the turn of events, but they are with me to the last. He visits them frequently and is as happy as circumstances permit.

"When the murder was first announced I was, of course, horrified. When they arrested Francis, whom I had never seen. I investigated in an amateur way. During the days that followed I heard from scores of people that Francis was guilty. But everybody I interviewed and who said, 'I know he is giulty,' could refer me for his information only to hearsay sources. There was not a scintilla of evidence against him. I saw him only once at that time.

"Later when I heard of the attempts to kill him I saw him again. I asked his parents to permit me to shelter him in my home for a fewdays. They agreed and he came here about Aug. 1, 1922.

"We became attached to him and kept him with us. Because of the attempts that had been made on his life, we kept him in the house most of the time. Nobody for a long time said anything. But one day, a years ago, in December, he went riding to Morristown with my cousin, Mrs. Pitts, and it was right after that that the woman telephoned the demand that he be sent away."

A man in Morristown who said that he expressed the sentiment of many of the people of Morris County, said last night to a reporter: "Whenever Francis drives into town to go to a store, he dodges out of the car as quickly as he can, makes his purchase, slips back hastily to the machine and speeds home. He knows they are after him and that if they ever get him they will hang him."

The Rev. Mr. Mori said last night that he had telephoned an apology to Mr. Sayre for Friday night's dispute.

The body of Janet Lawrence, 11 years old, was found in the Kluxen woods at Madison Oct. 5, 1921. Thirty-five stab wounds had been inflicted. Her neck was tied with handkerchiefs.

Frank Jancarek, a Polish greenhouse laborer, was tried for the murder and acquitted. Then young Kluxen, who had been arrested and released shortly after the crime, was indicted, tried and acquitted. He denied testimony given by others that he had threatened the girl.

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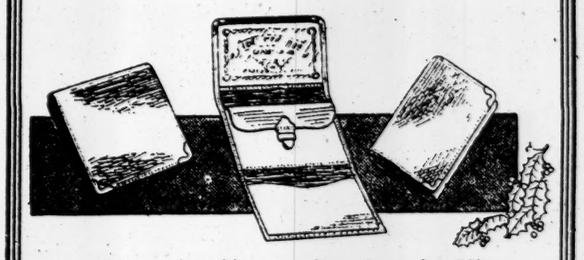

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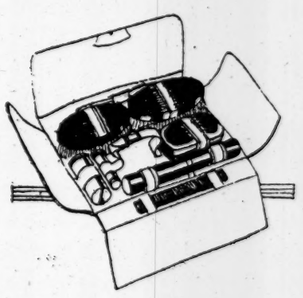

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WHERE are the Pearls of yesteryear? Most of them vanished with its snows. But the necklace of Orients or Téclas that added its loveliness to a woman's throat last year, still remains and will remain a permanent treasure token through the flight of time.

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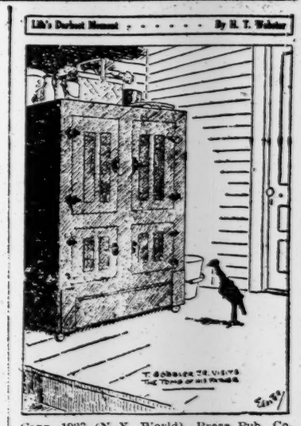

Copr. 1923 (N. Y. World), Press Pub. Co.

I ax you, Mr. Cartoon Man,
Is Daddy still in there;
Or did he grace, Thanksgiving Day,
Your fam'ly bill of fare?
Your smile's the answer, Cartoon Man!
So long! I'll strut apace
Before, on Knickerbocker Ice,
I take my Daddy's place.

Knickerbocker ICE Company

Your watch is your time table to Philadelphia

Week Days
7 A. M. to 7 P. M., luxurious all-steel vestibule trains leave Liberty St. every hour on the hour, 15 minutes earlier from West 23rd St. Over the unequalled 4-track rock-ballasted line of the Jersey Central-Reading, you enjoy a swift ride surrounded by every comfort, every convenience, alighting in PHILADELPHIA in less than 2 hours.

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NEW JERSEY CENTRAL

Oil Industry Unmasked

No oil shortage now or in the future, an independent investigator finds. He reviews the oil situation carefully, clearly and analytically in this week's issue of The Annalist.

Production is far in excess of consumption and low prices bring failure to many well owners.

The only hope for higher prices is to find new uses for petroleum and so increase consumption.

Manufacturers of oil-consuming devices complain of lack of co-operation by oil companies.

The issue contains other articles informative on industrial, commercial and financial affairs, the Annalist Barometer of Business Conditions, the Weekly Index to Security Offerings and other matter of value to business and financial executives.

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8 P. M. Friday

Advertisements for the Classified Sections next Sunday, except display Real Estate, must be received before 8 P. M. Friday. Display Real Estate before midnight Thursday.

4 P. M. Daily

Advertisements for daily editions must be received before 4 P. M. on day preceding publication.

PARTY FIGHT WIDENS ON GRANT TO SOUTH

Coolidge Leaders Now Believe Increase of Delegates Means More Trouble.

DEMOCRATS DISCUSS ISSUE

Declare "Alliance" of President's Backers With Tolbert Will "Shock" New England.

Special to The New York Times.

WASHINGTON, Dec. 23.—That the action of the Republican National Committee in increasing the South's apportionment in the next National Convention by six is going to cause a hard fight in the convention is the belief now of Administration leaders.

It is recalled by old politicians that Senator Quay started the fight to lessen the South's delegation twenty years ago. His successor in the National Committee as Pennsylvania's representative, Senator George Wharton Pepper, was chosen by the Old Guard leaders to force the party to take the other side in the make-up of the National Convention.

The National Committee made Senator Pepper Chairman of the Committee on Contests, which puts him in the position of power in carrying out the resolution that he fathered in the committee. In this place he will come in conflict with the Progressive element in the Republican Party with which he has been associated.

The Progressive Republicans as well as Progressive Democrats are trying to make as much capital as possible out of this move. Some Conservative Republicans, annoyed by the activities of Progressives, are threatening a move to enforce the Fourteenth Amendment to the Federal Constitution. Such a threat was once made by Senator Quay and led to some reforms in the election laws of the South.

Democrats Assail Apportionment.

A statement by the Democratic National Committee issued tonight discusses increased apportionment for the South, saying:

"Republican politicians in charge of President Coolidge's campaign are adopting methods that will prove a severe shock, it is felt, to the old Puritan stock in New England from which he springs. The information will be given these staid old New Englanders, it is predicted, by Senator Hiram Johnson's managers, who are resolved to make a 'moral issue' of the mobilization of Southern negro delegates for the President.

"The alliance which has been formed between the President's backers in the Republican National Committee and the Republican politicians who control negro delegates in the South was made manifest when the mandate of the last Republican National Convention for a reduction in the number of Southern delegates was repudiated and this representation was increased instead.

"One of the Republican politicians who was conspicuous in restoring and enlarging Southern strength in Republican Conventions was Joseph W. Tolbert, who recently withdrew as a candidate for the post of United States Marshal of the Federal Court for the Western District of South Carolina, after the Senate had three times declined to confirm his appointment. Tolbert is the oldest member of the Republican National Committee and for many years has been the chief shepherd of negro delegates from the South.

Cites Tolbert's Record.

"When Tolbert's name was before the Senate it was charged that he had been guilty of peddling Federal patronage in South Carolina, and it was shown that he had once been fined, following his conviction on a charge of misappropriating funds of the Government when he was postmaster at Ninety Six, S. C., more than twenty years ago.

"The Senate's refusal to approve Tolbert's appointment to an important Federal office, in view of the charges against him and his record, apparently has not impaired his influence or usefulness as a Republican National Committeeman. He is now counted as one of the powerful factors on the side of President Coolidge. His power has been increased, it is conceded, by the Republican National Committee's action in making a big increase in the Southern vote in the National Convention.

"After Tolbert's resignation from the job of United States marshal, a few weeks ago, his nephew, Joseph A. Tolbert, was appointed United States District Attorney for the Western District of South Carolina. At the same time Robert Kirksey was nominated as United States Marshal. Kirksey is little known in South Carolina. It is the belief among the people of South Carolina that Joseph W. Tolbert has become a bigger figure in Republican politics of that State as a result of President Coolidge's appointments in the Western district.

"Tolbert is the second Republican who has been added to the Coolidge political staff in the face of charges of having huckstered Federal patronage. C. Bascom Slemp, now Secretary to the President, was accused in the House of Representatives a year ago of collecting money from applicants for Federal positions. In several cases, it was alleged, former service men were asked to pay for their appointments."

COX FOR PEACE-PLAN VOTE.

Massachusetts Governor Says It Will Test American Sentiment.

Special to The New York Times.

BOSTON, Dec. 23.—Governor Cox, in an endorsement of the American peace award offered by Edward Bok, declared that it "should merit the attention of thoughtful people throughout the United States," and urges every one to vote on the winning plan.

"The purpose of submitting the winning plan to the consideration and vote of the people of the United States," declared the Governor, "assures a definite test of the sentiment of the American people. I am confident that thoughtful citizens will take advantage of the opportunity offered to vote on this question."

WILL BOOM ROOSEVELT.

Up-State Clubs to Support T. A. Wilson for Running Mate.

Special to The New York Times.

BINGHAMTON, N. Y., Dec. 23.—Roosevelt and Wilson clubs are to be organized throughout the southern tier of the State to campaign for the nomination and election of Theodore Roosevelt for Governor and Thomas A. Wilson for Lieutenant Governor.

Friends of Mayor Thomas A. Wilson say that he has been asked by New York Republican leaders to become a candidate. He has been twice elected Mayor of Binghamton, his second term expiring the coming week, and he has been twice chosen head of the State Conference of Mayors.

CENTRAL PASSENGERS BRUISED IN COLLISION

Buffalo Train Runs Into Switching Engine at Chicago Crossing.

CHICAGO, Dec. 23.—A New York Central train leaving Chicago tonight for Buffalo was in collision with a switch engine at the Fifty-ninth Street railroad crossing here.

Tables in the dining car were overturned, several windows were broken and a few passengers were slightly bruised. Robert Britt, a waiter, was cut by flying glass.

B. F. Moore, the engineer, said that the headlight of another locomotive blinded him so that he did not see the switch engine.

FUGITIVE REFUSED MONEY.

Missing Chicago Lawyer Could Have Had More, Says Woman Here.

Post Office Inspectors yesterday were of the belief that Leo Koretz, the missing Chicago lawyer accused in that city of having swindled relatives and friends of huge sums of money, would be found in New York.

Mrs. Marcy Schoener, living at the Hotel Ansonia, has told investigators that "perhaps because he believed he had reached the end of his rope and had better not taken any more" Koretz had refused to accept money for investment from her husband and from her widowed sister, Mrs. Millie Frazer, of Absecon, N. J.

"Koretz could have had $10,000 for investment from my sister and a larger sum from my husband," she said. "They pleaded with him to invest their money some months ago but he refused."

OPERATE ON A MURDERER.

Sing Sing Guards Posted at Bedside to Prevent Attempt at Suicide.

Special to The New York Times.

OSSINING, N. Y., Dec. 23.—Following an operation for which Michael Jernakowski, a condemned murderer, was removed from the death house to the hospital in Sing Sing today, special guards were posted at the patient's bedside.

Warden Lawes said this action was taken to prevent the condemned man from attempting suicide. The operation, for appendicitis, was performed by Dr. Amos O. Squire, head prison physician, and after it the patient rallied.

Jernakowski, convicted of a murder in Buffalo, is the second slayer taken out of the death house for a similar operation in a year. Rutger Warder, convicted of helping to kill Henry Werner at Ilion, was the other patient operated on. Governor Smith commuted Warder's death sentence.

TIRED OF SEEING HIS FACE.

Yonkers Judge Gives Persistent Wife-Beater Thirty Days.

Robert Logue was sentenced to thirty days in the East View penitentiary for disorderly conduct by Judge Charles W. Boote in Yonkers City Court yesterday after the Judge had told him he was tired of seeing his face. A suspended sentence had been given Logue three weeks ago, at his wife's request after he had beaten her. She laid a new charge against him yesterday and had him arrested.

"I don't want to look at that face again for some time," said Judge Boote as he recounted Logue's previous arraignments.

SAYS FORD CHOSE COOLIDGE ON OCT. 16

He Had Decided Two Months Before White House Visit, Asserts Miller.

INSINUATIONS RESENTED

Biographer Declares Ford Had Announced He Would Vote for Harding.

Special to The New York Times.

WASHINGTON, Dec. 23.—James Martin Miller, author of a biography of Henry Ford and a writer in Washington for The Dearborn Independent, stated tonight that Mr. Ford told him as long ago as Oct. 16 that he was for President Coolidge.

Asked to comment on the statements of Senator Hiram Johnson and of Senator Harrison in the Senate last week in which the latter intimated that Mr. Ford had made an agreement with the President in which the manufacturer was to obtain Muscle Shoals in exchange for his political support of the President, Mr. Miller said:

"These insinuations are an insult both to the President and to Mr. Ford.

"To my personal knowledge Mr. Ford on about July 15 last, while President Harding was on the trip to Alaska, said, in answering a question by Charles W. Wood of Collier's Weekly, that he was a Republican and expected to be in Dearborn on election day, 1924, to vote for Warren G. Harding for President.

"On Oct. 16 last, the day after the meeting of the Allied Ford Clubs for President, which called the national conference at Detroit for Dec. 12 and which Mr. Ford called off, he told me practically what he said in his public statement of Dec. 19, in which he announced himself for President Coolidge. He called on the President on Dec. 6, which was nearly five months after he stated most positively that he was a Republican and would support and vote for Harding.

"This was nearly two months after he told me and another present on Oct. 16 that he was for Coolidge. On this date several newspaper men were in the outer office at Detroit, seeking a statement from him. A few days after this he said for publication 'I am for Coolidge if he'll enforce prohibition,' as newspaper files will show."

TEXAS TRAIN ROLLS OVER.

Two Persons Hurt When 9 Coaches Go Down 15-Foot Bank.

WACO, Texas, Dec. 23.—Houston & Texas Central passenger train No. 15, northbound, struck a broken rail a mile south of Groesbeck late today traveling about thirty miles an hour.

The engine and nine coaches rolled down a 15-foot embankment. Two persons were injured, neither seriously.

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Arthur Lange, exclusive Cameo artist, is leading an orchestra that knows how to put life and spirit and rhythm into dance music. This celebrated orchestra will play at every performance all week.

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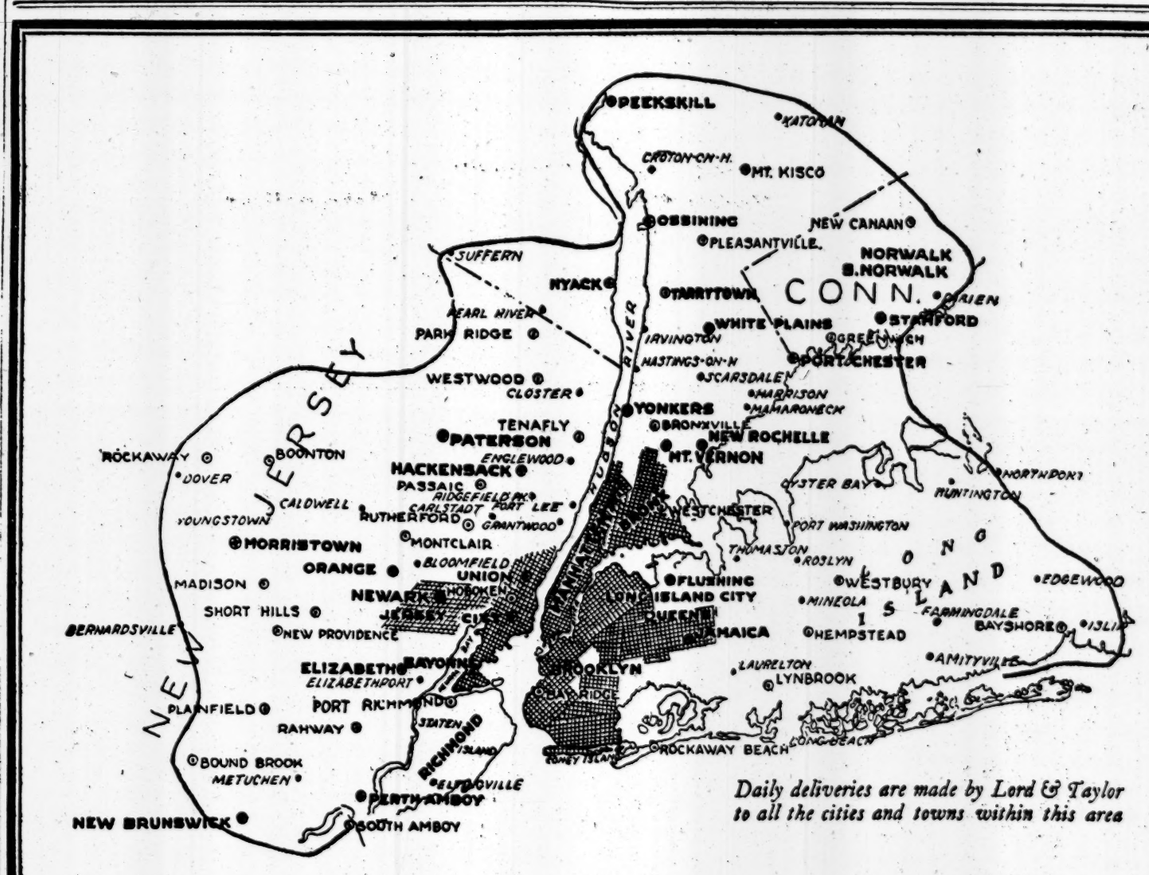
R. H. MACY & CO., B'way & 34th St.
BLOOMINGDALE BROS., 59th St. & 3rd Ave.
ADAMS-FLANIGAN CO., 150th St. & 3rd Ave.
S. H. KRESS CO., 256 W. 125th St.
HERMAN'S MUSIC STORE, 118 Nassau St.
A. V. SCHOULER, INC., 3409 3rd Ave.
GRAND PHONOGRAPH CO., 1808 3rd Ave.
ROBERT GOLDMAN, 2225 3rd Ave.
J. SIEGEL, 1714 2nd Ave.
J. KLEIN, 493 2nd Ave.
MEL-O-DEE MUSIC SHOP, 380 Willis Ave.
S. S. KRESGE COMPANY, 526 Fulton St., Brooklyn, N. Y.

Zimbalist
Carnegie Hall
Dec. 27 and 28
Metropolitan Opera House
Dec. 30

Attend these concerts and note the individual qualities that distinguish this great violinist. Then go to the store of any dealer in Victor products and hear the Victor Records by Zimbalist. Note how faithfully his renditions are portrayed on the Victrola.

Victrola
Look under the lid and on the labels for these Victor trade-marks
Victor Talking Machine Company, Camden, N. J.



Daily deliveries are made by Lord & Taylor to all the cities and towns within this area

Gifts Delivered in Time for Christmas

Our delivery department is so thoroughly prepared to meet the extra demands of the holiday season that we are confident that we can deliver all purchases, made up to the store's closing hour at 5.30 o'clock Monday, on Christmas Eve itself—in good time for the children's early morning stocking or the later family tree.

This applies to all our regular delivery routes, not only in New York City, but also in the other cities and in the towns shown in the map above. Whether it be in Peekskill, New York, or Norwalk, Connecticut, Plainfield, New Jersey, or Huntington, Long Island—you may shop all day Monday with the assurance that your gifts will be delivered to your home in time for Christmas.

You may safely do your Christmas shopping Monday

Lord & Taylor
FIFTH AVENUE
TELEPHONE FITZROY 1900

Investment of January Income

We have available for selection a comprehensive list of securities yielding from 4% to 7%, which possess a high degree of safety.

Those interested may now select such investments as may be desired and we will reserve them for payment at any time during the month of January.

May we urge the importance of an early selection of investments so that such funds may become income-producing as soon as available?

Manufacturers Trust Company

BORO OF MANHATTAN	BORO OF BROOKLYN
139 Broadway, at Cedar Street	774 Broadway, corner Sumner Ave.
481 Eighth Ave., corner 34th St.	84 Broadway, corner Berry Street
385 Fourth Ave., corner 27th St.	225 Havemeyer St., near Broadway
513 Fifth Ave., corner 43rd St.	710 Grand St., near Graham Ave.
415 Broadway, corner Canal St.	190 Joralemon Street (To be opened shortly)

BORO OF QUEENS
1696 Myrtle Ave., corner Cypress Ave., Ridgewood

BORO OF BRONX
1042 Westchester Ave., corner Southern Boulevard

HARRIMAN NATIONAL BANK
Fifth Avenue and 44th Street
NEW YORK

"Mellon's Food"

Before we walk we must learn to creep, which means moving slowly and with difficulty. Many creep with difficulty because of defective organism or mentality. If necessary, the doctor prescribes nourishment for physical strength, thereby stimulating activity. This is usually accomplished by certain simple but nutritious foods, and the better these foods, the larger advertising they will bear and the more popular they become with the public.

There is one brand in particular now in the public eye—it is called "Mellon's Food." It has revived more weaklings than almost any food hitherto known. It is nevertheless repugnant to some patients; they resent its administration and forcible feeding is ofttimes necessary. Sometimes an application of "palm" upon a generous portion of the anatomy is threatened before the patient understands that the food is to be absorbed. The patients—even the most refractory—are ultimately grateful. Progress is necessarily slow, however, and many families are greatly concerned during the trying ordeal. The results, however, are worth the trial, and the benefits accrue not only to the weaklings themselves, but also to the surrounding communities.

"Mellon's Food" once taken is rarely forgotten. This food is now being used in Washington, and members of many families in forty-eight States are watching the results with great perturbation. We know how it will result, for the doctor has a good reputation, and his dose will be taken, even by the reluctants, to their full recovery from their disease.

If you desire the name of your Congressman in order to learn his attitude on tax reduction and the bonus, write us. We have it. You should know how he stands on both questions. He may need the "palm."

BANKING HOURS FROM 8 O'CLOCK A. M. TO 3 O'CLOCK P. M.
SAFE DEPOSIT VAULTS OPEN FROM 8 A. M. TO MIDNIGHT

FINDS ROAMING SON THROUGH RADIO PLEA

Mother in Mexico Had Appealed to Pastor Here and He Broadcast Story in Sermon.

FRIEND OF BOY HEARD IT

Met Him Soon After in Broadway, Just Back From Europe, and He Has Telegraphed Home.

Radio was instrumental in sending a Merry Christmas to an anxious mother in Saltillo, capital of Coahuila, Mexico, yesterday when an appeal broadcast over the country in her behalf resulted in finding her missing son.

Rev. J. Lane Miller, pastor of the Hanson Place Methodist Episcopal Church, Brooklyn, mentioned the mother's distress in the course of a radio sermon he preached for the New York Federation of Churches a week ago Sunday at station WEAF. In it he bespoke cooperation of the great radio audience. As a result the wanderer turned up last Saturday. He told Dr. Miller that a Venezuelan friend, who was a radio enthusiast, had intercepted the broadcast program. Incidentally, it seemed, he had been responsible for the Venezuelan's originally taking up English. Dr. Miller immediately had the youth telegraph his mother on the Rio Grande in time for Christmas. He was Rosendo, or Raymond, Gonzales, 25 years old, employed in a laboratory at 340 West Fourth Street.

Dr. Miller said yesterday that he had first met young Gonzales in Johnstown, Pa., several years ago when he was doing welfare work there, particularly among young Mexicans and other foreign-born employed in the steel industry. Gonzales had been with the Cambria Steel Company, and Dr. Miller recalled assistance he had rendered the youth in his attempt to educate himself at night.

Receives Appeal From Mother.

The minister assumed young Gonzales had mentioned him in letters home, for about ten days ago he received a letter from Gonzales' mother in Saltillo. It was typewritten, quaintly idiomatic, and correctly titled and addressed. It read:

"My Rev. Father:

"Now I am going to molest you, to see if you do have any notice of my son Raymond. I don't know anything of him.

"I have ready made all possible to find the city where he is, but all have been useless, and now I want to know if he is lived or dead, and for that I want you to make me another favor. Please tell me immediately because I'm hopeless. In God I trust and in you I wait.

"Very truly yours, Betzabe Valdes."

Dr. Miller said he had learned that Mrs. Valdes was a member of the mission conducted at Saltillo by the Methodist Episcopal Church South.

At the regular radio service which the New York Federation of Churches broadcasts weekly at station WEAF, Dr. Miller as preacher for the day two Sundays ago cited the mother-love incident in a sermon on "Keeping the Christ in Christmas." He commended her unhappiness to the sympathies of all who might be listening to his voice, and asked any who could to help.

His mail the next few days, he said, was filled with replies, some with suggestions, others with assurance that Mrs. Valdes was remembered in their prayers. But the trail seemed to be growing cold, he said, when during dictation Saturday of the sermon he delivered yesterday the telephone in his study rang.

"I am Rosendo Gonzales," came a voice.

Had Drifted About the World.

When Gonzales reached the pastoral study in Brooklyn he seemed much affected by the sight of his mother's letter, and eagerly acted upon Dr. Miller's suggestion that he get off a wire posthaste to Saltillo.

He told the minister that after leaving Johnstown he had drifted. He had just returned from journeying gipsy-wise over various parts of the world, bringing up in Germany where he had promptly got his fill of conditions there, and, working his passage back as a stoker, had landed in New York scarcely a month ago.

Strolling along upper Broadway Friday evening he said he had encountered Ralph Garcia, the Venezuelan, who lived nearby at 124 West 117th Street, and had once labored side by side with Gonzales in Johnstown. Garcia disclosed the startling mention of Gonzales' name which he had picked up on his receiving set. The telephone call to Dr. Miller followed the next day.

SAYS SHIPPING BOARD AIDS COTTON PLANTERS

Thompson Declares It Ends Foreign Monopoly on Ocean Movement of Crop.

Special to The New York Times.

WASHINGTON, Dec. 23.—Commissioner Frederick I. Thompson, representative from the Gulf section on the Shipping Board, declared tonight that the Board had broken the transportation monopoly which put cotton growers at the mercy of foreign shipowners.

Mr. Thompson's statement follows:

"Those who may have been misled by propagandists seeking to neutralize the beneficial effect of an American merchant marine, and thus destroy the American effort reflected in the operation of the United States Shipping Board, can receive some enlightenment from the figures reflecting the movement of cotton from Southern producing centres.

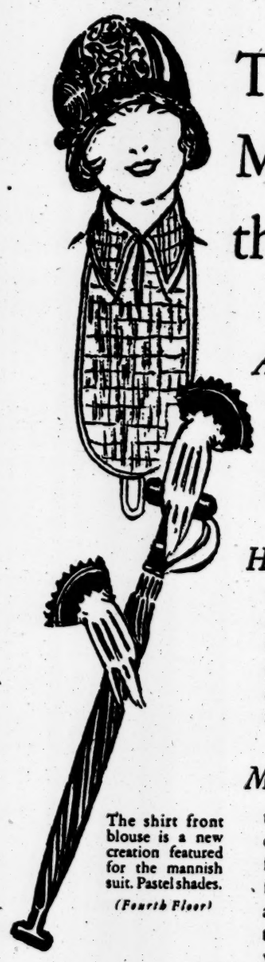
"Less than two years ago the Southern planter was at the mercy of the foreign shipowner in the ocean movement of the South's basic commodity. Approximately 10 per cent. of cotton was exported in American bottoms, and 90 per cent. in foreign bottoms. Foreign spinners, in common with foreign shipowners, were potentially in control of the ocean tranaportation to world markets of one of the greatest agricultural products of the United States.

"This monopoly of transportation has been broken by the effective efforts of the United States Shipping Board. In November, of a total of 541,186 bales of cotton moving from general ports to United Kingdom and Continental European ports, 298,021 bales moved in vessels operated by the United States Shipping Board; 3,648 bales on ships under the American flag, but privately owned and operated; and 230,617 bales moved in vessels under foreign registry.

"Vessels under the American flag moved 55 per cent. of the cotton shipments, and, of this percentage, the vessels operated by the United States Shipping Board from the general ports moved more than 50 per cent.

"No clearer demonstration can be afforded of the essential necessity for the preservation of Shipping Board operation as a protection to the Southern cotton planter. This rule applies in equal force to every American producer and every American manufacturer, from all the seaboard outlets on the Atlantic, Pacific or Gulf, and is illustrative, at a moment when certain interests are seeking to nullify the operation of ships by the United States Shipping Board, which, if successful, would have the inevitable result of re-establishing a foreign controlled transportation monopoly on the seas."

James McCreery & Co.
FIFTH AVENUE 34TH STREET



The shirt front blouse is a new creation featured for the mannish suit. Pastel shades.
(Fourth Floor)

The *Tailored* Mode of the Moment

A Constant Factor

Hats may come and hats may go, but the cloche continues to remain with us. For the tailleur, it appears in black satin with soutache embroidery.

Hand and Foot

That Madame may be hand and foot in the mode, the two-tone glove hastens to join the two-tone shoe. It appears in tan and brown with rows of cut-out scallops.

Making Both Ends Meet

the same needs; has been accomplished in this umbrella from Paris. Both ends being identical, either may be used as tip or handle, thus adding to the witchery of which is which.

Again First and Foremost

The mannish tailored suit was first featured in this "Modes of the Moment" column on July 29th, 1923. It is another mode of the moment of yesterday which has become the vogue of today. Sketched above is a boyish model for mademoiselle of Suede cloth in the high shades, to be worn with the topcoat. 49.50

A colorful scarf is worn with it in the guise of an ascot tie. 29.50

The hat of matching felt is trimmed with wool stitching interspersed with colored crystal beads. 25.00

James McCreery & Co.
FIFTH AVENUE 34TH STREET

Saks'-Tailored

OVERCOATS

68.00

ARISTOCRATS *in* FASHIONING, TAILORING *and* FABRICS

OVERCOATS, so distinguished in line and tailoring that they pay a tribute to the judgment of men who wear them. Then too they have the cosy woolen warmth to protect you against penetrating Winter winds and wet Wintry snows. Comparison will show them to be New York's finest overcoats for Metropolitan Wear.

Complete color assortments and size ranges in single or double-breasted models.

SAKS & COMPANY—FIFTH FLOOR

Broadway Saks & Company at 34th Street

The Annalist Annual
Review *of* Business

The Annalist Annual Review, to be published by The New York Times January 7, 1924, will be the most important business survey of the year. It will contain authoritative articles by the nation's leaders in business and industry, The Annalist Business Index Line, a forecast of business and other important features of guiding value.

The Annalist Quarterly Index of investment offerings, the only magazine service of its kind, will be a part of the January 7, 1924, issue, giving to it additional permanent value. This Index gives the controlling data of all financial securities offered for sale in the United States and Canada.

The Annalist Annual Review will be useful for daily reference throughout 1924 in financial and business offices and by investors everywhere.

The Annalist Annual Review is a part of the regular issue of The Annalist and is included in a year's subscription—$5.00. Subscriptions received now will bring this valuable reference and guide to your address.

THE ANNALIST
Published Mondays by The New York Times Company
Times Square
New York

A STORY OF OBERAMMERGAU

The Passion of Herman

By CHARLES N. PACE

A thrilling story of the famous Passion Play and Its Players

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Consisting of finely bound standard works; IMPORTANT and RARE EDITIONS; also an accumulation of Diamond Jewelry, assembled during the season; Rings, Bracelets, Bar Pins, Brooches and Watches in platinum and other settings.

Books 2 P.M. Jewelry 4:30 P.M.

John Wanamaker

Astor Place at Ninth Street Telephone Stuyvesant 4700
Formerly A. T. Stewart

Prompt Delivery of All Christmas Purchases!

EXCLUSIVITIES

Last-minute gifts may be unhesitatingly selected from Wanamaker Exclusivities as these articles were carefully planned for months in advance. And, one may have the additional satisfaction of knowing that they are unusual and distinctive. Wanamaker Exclusivities afford the selection of gifts for everyone—from the Pathe-Baby Motion Picture Machine for the children; Claire-Paris Perfumes for women; "Redleaf" articles for men; Brass Tea Trays with teakwood stands from Canton for the home; to CAMEE Candy for everyone.

This Evening
at 5:30 P. M. on the Grand Stairway of the Stewart Rotunda
Christmas Carols
by the
John Wanamaker Cadet Choir
(150 Voices)
Street Floor, Old Building

Gift Stationery

Delightful boxes are of rose colored ecrase leather tooled in gold, and packed with fine Hurd papers. $22.

Very handsome are richly embossed leather boxes in oblong and square shapes and different sizes, containing Crane papers. $16.50.

Boxes of finely finished wood with paper are $10.

Most gay and "Christmasy" looking are lovely boxes covered with watered paper in a real holly berry color. In some of the boxes, which contain Whiting and Cook stationery, the envelopes are lined with the holly color. $1.75 to $8.50.

Other attractive boxes, 75c to $8.25.

Leatherette portfolios with a tablet and envelopes of handloom paper would make a happy gift for a schoolgirl. In scarlet or purple. $1.

First Floor, Old Building

Slippers for Cozy Hours

An unequalled collection of Christmas slippers, for men, women and children! All the newest and most attractive types are included, from simple tailored models of wool felt to most exquisite satin mules for women and cavalier boots for men. Prices are surprisingly moderate.

FOR MEN

Cavalier boots—red, green or black morocco; or tan kidskin, $7.50.

Faust slippers—tan kidskin, $6.50.

Opera slippers—tan or black kidskin, $4; red, green or black morocco, $5; tan alligator, $6.

Romeo slippers—tan or black kidskin, $5.

Brighton slippers—patent leather; red, green or black morocco; black or tan kidskin, $5.

"Wooleather" slippers—wool on inside, $3.50.

Indian moccassins, $3.50.

Pullman slippers—fine kidskin, fitted in a small kidskin case, $2.50 to $5.

"Comfy" felt slippers—high or low, $2 to $3.

FOR WOMEN

Brocade mules, hand-made, $15.

Boudoir mules from Paris—fine kidskin in rouge Francais, Nattier blue, Chinese green or black, $7. These were made especially for the Wanamaker Store by a Parisian shoemaker who makes the boudoir mules for one of the leading little—and most distinctive—bottiers in Paris.

Juliettes—quilted satin, black, old blue or orchid, trimmed with fur, $5.

D'Orsay slipper—finely quilted satin in old blue, orchid or black, $4.50.

Mules—black, orchid or old blue satin, $4.

Romeo slippers—fawn, old blue, taupe or rose felt. $2.50.

Mandarin slippers—orchid, taupe, peacock blue or black felt, $2.50.

House slippers—rose, taupe, gray, pink or light blue felt, $1.65.

FOR CHILDREN

Bootees—American beauty, rose or light blue felt; sizes 5 to 10½, $2; 11 to 2, $2.25.

Kidskin slippers—red or tan, decorated with large silk pompoms; sizes 11 to 2, $2.25.

Mary Jane slippers—light blue or rose felt; sizes 8½ to 10½, $1.65; 11 to 2, $1.85.

Women's and Children's Slippers—First Floor, Old Building
Men's Slippers—Burlington Arcade Floor, New Building

FINDS A SKELETON OF THE GIANT SLOTH

Dr. Farrington, Curator of Field Museum, Brings Back Specimen From Brazil.

WENT 700 MILES MULEBACK

Megatherium, Extinct for Thousands of Years, Fed on the Leaves of Trees.

Dr. Oliver C. Farrington, Curator of Geology of the Field Museum of Natural History at Chicago, returned yesterday on the Lamport & Holt liner Vandyck from a seven months' exploring expedition to the interior of Brazil with a practically complete skeleton of the megatherium, or giant sloth, that fed on the leaves of trees and has been extinct for thousands of years. Several scientific expeditions have gone to South America within the past quarter of a century to search for the fossil remains of the giant sloth, but this is the first time that any authentic bones have been discovered on that continent.

Dr. Farrington said that he had traveled about 700 miles in the interior of Brazil on mule back and discovered the petrified bones and skull of the megatherium in a cave near a water hole about 400 miles from Bahia. He discovered the skull of the ancient monster and the pelvis bone, both in perfect condition, mingled with the bones of hundreds of other animals which were all petrified and as hard as the rock which he tapped while excavating for geological specimens. After his big find Dr. Farrington said that he started to look around by the water hole for the other bones of the megatherium which he imagined could not be very far away.

"There were about a dozen Indians and negroes living close to the water hole," Dr. Farrington continued, "and they had built a stone fence around the place to keep the wild animals from rushing into it at night. Upon examination I found that a number of the petrified bones had been taken from the cave and used in making the stone fence, and among them were several that had evidently belonged to the skeleton of which I had already discovered the skull and pelvis bone. Finally I got nearly all the bones of the megatherium together and brought them back with me to New York.

"There are a few of the smaller bones missing, but with the aid of a little plaster here and there I shall be able to construct a very good skeleton of the giant sloth for the Natural History Museum in Chicago.

"The creature when it was alive thousands of years ago was about ten feet long and six feet tall, and by stretching its long neck was enabled to eat the leaves from the lower branches of the trees. The cave had probably been part of the water hole in those prehistoric days and the animals might have been killed while drinking by an earthquake or cataclysm of some kind of which we have no knowledge today." Dr. Farrington said that he had also found gold deposits during his expedition and black diamonds of good quality which are not valuable as precious stones, but are better than the finest diamonds for cutting and drilling purposes.

NEWARK BUS TRAFFIC GAINS

Estimates Show Nearly 100,000,000 Passengers Carried This Year.

Newark buses by the end of 1923 will have carried nearly 100,000,000 passengers, according to estimates based on the amount of gross receipts tax paid into the city treasury.

Joseph Crawford, Supervisor of Transportation, announced yesterday that a total of 88,650,000 passengers this years had been carried in buses up to Nov. 30. This was approximately 11,000,000 more than the total for last year.

While the number of passengers greatly increased during August and September, when the trolley cars were not in operation, the monthly gross receipts tax, Mr. Crawford pointed out, this year shows a marked increase month by month.

Extra buses brought here during the trolley strike have all been withdrawn, Mr. Crawford said, and the number in operation in December of this year remains at 450, identical with December, 1922.

CARBON GAS KILLS A FAMILY OF FOUR

John T. Fill of Paterson, His Wife, Son and Daughter Victims of Monoxide.

WATER PIPES OVERHEATED

Mr. Fill Was Known as One of the Most Expert Fur-Dressers in the Country.

PATERSON, N. J., Dec. 23.—Carbon monoxide gas killed John Theodore Fill, 40, his wife, 35, their son, John Jr., 14, and daughter, Mary, 12, today in their apartment at 92 Franklin Place, Paterson.

The bodies were found by Frank Glorianda, another occupant of the apartment, who call a plumber when he discovered that all the water pipes in the cellar were overheated. The water meter had burst. The door to the Fill apartment was broken open and Fill was found dead on the kitchen floor. His wife was on the bedroom floor, the son was dead in bed and the daughter, who was unconscious in the bathroom, died an hour later in the General Hospital.

County Physician Armstrong said he believed that death was due to carbon monoxide gas caused by the illuminating gas being used for several hours to heat water in the bathroom, together with a gas generated by the over-heating of the water pipes, which were painted with bronze. All four members of the family were in their night clothing. Dr. Armstrong said that the presence of considerable water in the bathtub kept Mary alive longer than the others, the water having neutralized some of the gas fumes.

Fill was said to be one of the most expert fur dressers in the country. He was employed by the General Fur Dressing Company of this city. He had an interest in the concern and also drew $12,500 yearly. The family came here from 242 Seigel Street, Brooklyn, three weeks ago.

Stern Brothers

West 42nd Streets —and— West 43rd Streets

Special for Monday:

WOMEN'S

SILK HOSE

(Full Fashioned)

In black and the season's most fashionable shades. Mercerized tops and soles.

At $1.45 Per Pair

MAIN FLOOR

For the Last Day of Christmas Shopping
A Remarkable Offering of 4,000 pairs of

ENGLISH PURE WOOL

GOLF HOSE *for Men*

At 1.95 a pair

A golf hose worth twice the price for which we offer it.

LIGHT and soft to the touch, yet extremely well-woven, firm and durable.

The popular broad rib in tan, beige, camel, and the attractive new marl shades of blue, gray, brown and green.

Brushed wool in camel's hair color. *Street Floor*

Broadway Saks & Company at 34th Street

BROADWAY Saks & Company At 34th STREET

Announce for Today

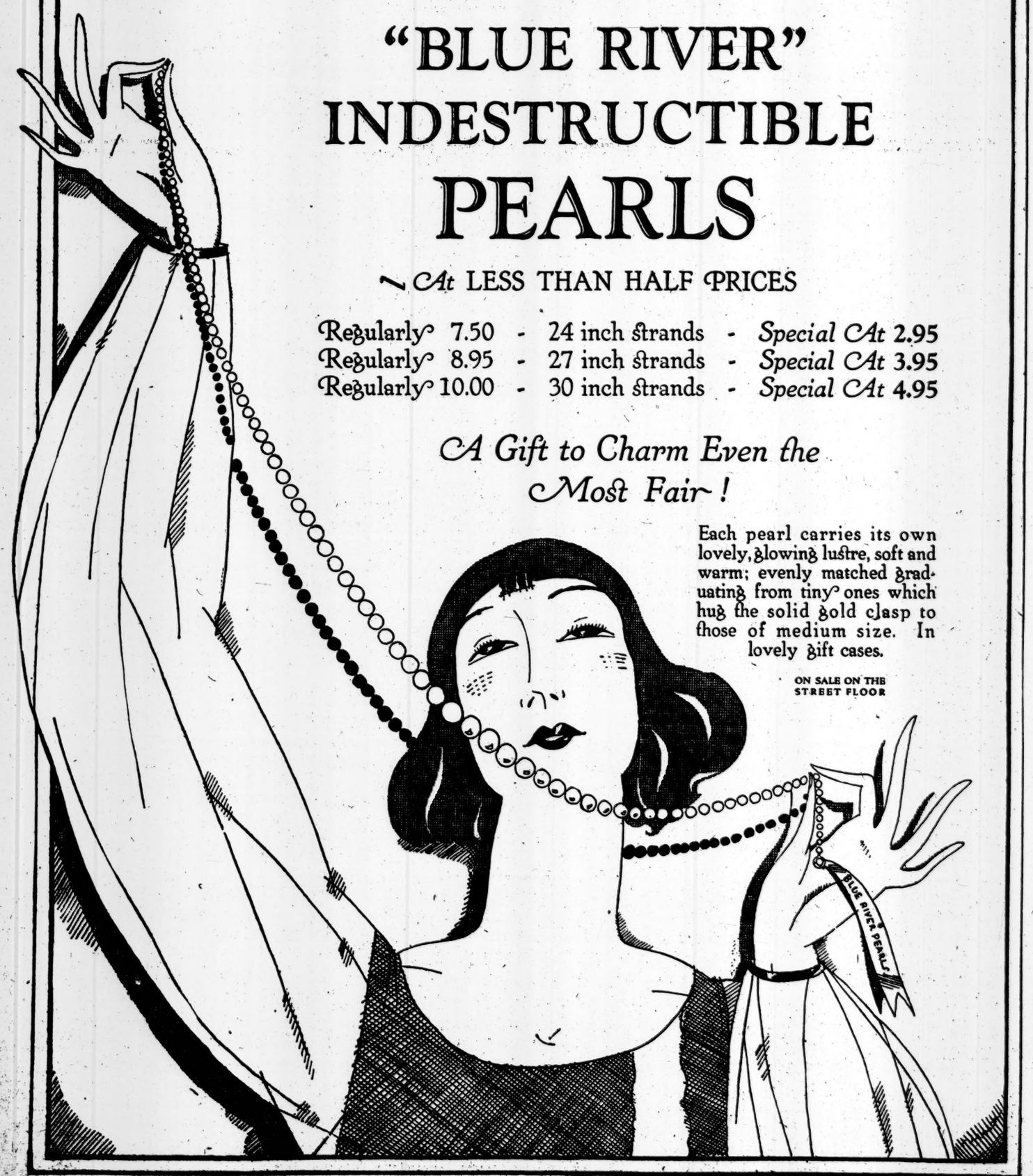
A LAST-MINUTE SALE *of*

"BLUE RIVER" INDESTRUCTIBLE PEARLS

At LESS THAN HALF PRICES

Regularly 7.50 - 24 inch strands - *Special At* 2.95
Regularly 8.95 - 27 inch strands - *Special At* 3.95
Regularly 10.00 - 30 inch strands - *Special At* 4.95

A Gift to Charm Even the Most Fair!



Each pearl carries its own lovely, glowing lustre, soft and warm; evenly matched graduating from tiny ones which hug the solid gold clasp to those of medium size. In lovely gift cases.

ON SALE ON THE STREET FLOOR

How the Chairman of the Board changed his views on selling by Long Distance

"I presume you want to increase our Telephone Expense"

AT FIRST he wasn't a bit interested. He simply couldn't understand how specialties could be sold by a salesman talking over the Long Distance telephone. He believed the actual presence of a salesman and a carefully arranged group of samples for the dealer's inspection were necessary to complete the sale.

But he was a fair minded man, and he changed his views. Through a test campaign he was shown how Long Distance helps in the actual sale of goods, in the adjustment of little differences, in the making of appointments and in scores of other ways.

Today, Long Distance is on his selling force, and the men on the road are proving its value in covering bigger territories and getting more business in less time and at lower cost.

Let Long Distance help you solve the selling problems in your business.

"We have greatly increased our business by Telephone"

NEW YORK TELEPHONE COMPANY

Long Distance Makes Good Salesmen Better

DUTTON'S

RARE BOOKS

Many Single Volumes in Special Bindings

681 Fifth Avenue New York
Opposite St. Thomas' Church

Telegraph Needs

Out-of-town buyers may telegraph their needs to The New York Times for insertion on the Business Page under "Buyers' Wants." The announcement will appear the next day and replies will be awaiting buyers at their New York hotels.

In Town 50 Years

CARDANI *Caterer*

arranging the kind of NEW YEAR PARTY that every one enjoys!

53rd Street at 6th Avenue

$134,575 FOR NEEDY; DON'T DELAY GIFTS

With One Hundred Cases Cared For, Relief Now Speeds to the Second Hundred.

MANY HOMES MADE HAPPY

Families Facing Separation Are Kept Together Through Generous Response to Appeal.

$5,102 SENT IN YESTERDAY

Fund Needs $25,000 More to Pass Total in 1922—Help to Send Happiness to the Neediest.

Contributions of $5,102.22 were received yesterday for the Neediest Cases, increasing the total to $134,575.57. There were 343 contributions, bringing the total of individual and group gifts up to 7,526.

Tomorrow will be Christmas Day. The first hundred cases have been cared for, and cared for generously. The second hundred deserve the same response. Twenty-five typical cases of the second hundred were published in yesterday's TIMES.

Several are reprinted today, and gifts dispatched without delay will mean that the dawn of Christmas will usher in happiness and peace to those so in need of help. A contribution sent at the last moment is as effective as one sent early. All perform the same mission—helping back to economic independence those who cannot help themselves.

The last hours before Christmas Day will pass rapidly. For many it will be a joyous Christmas; for others—merely another day of trouble. More than 7,000 persons, young and old, have felt the joy of giving to this year's appeal for the unfortunate. There is time for many more to pass along some of their happiness.

When twilight falls it will be Christmas Eve. When midnight strikes the old gentleman from the North will be whizzing high over the city. Contributions penned now will permit him to make another call—down in some tenement where the echoes of Christmas chimes had been saying "Not for you—not for you."

The unfortunates in the first hundred neediest cases will spend a real Christmas Day, made happy in the knowledge that somebody cared. Those in the second hundred cases—and they merit aid as much as any of the first hundred—will be waiting hopefully. Their vigil and their anxiety can be cut short if the impulse to give is carried through to a Christmas deed of kindness.

More Group Collections.

A group of young girls, students at the Institution for the Improved Instruction of Deaf Mutes, 904 Lexington Avenue, heard the call of the second hundred. They sent $2 which had "been saved from the spending money of a group of girls of this school."

In addition to forwarding a contribution, Eleanor Moore, 15 years old, of Erasmus High School, wrote some verse in an effort to help the fund.

Among the contributions yesterday was one for $75 "which represents proceeds from the profanity box in the Vice President's office of the Luckenbach Steamship Company." Group collections were $25 from Amos Lodge, 938, F. & A. M.; $50 from Ehlers Lodge, 953, F. & A. M.; $25 from the National Association of Credit Men; $69 from the Auditing Department of THE TIMES, and from a party by seniors of Lowville Free Academy, Lowville, N. Y., $5.

The largest gift was $400 from "Doris and Charles," while $250 was sent by Hugh A. Bain, and a similar amount was received anonymously. One check for $5 was sent as a thanksoffering for a miraculous escape from death in an automobile accident last Wednesday night. Another donor who is ill, was propped up in bed so that he could send his gift this year with a message of cheer as in other years.

Thirty contributions sent in memory of some dear one were in the lists yesterday. This brought the total of memorials up to 487. The tender practice of dedicating good works to the memory of the dead has shown a marked increase this year.

Messages With Gifts.

Excerpts from the hundreds of letters that were received with donations include:

M. L.—The enclosed $1 please give to a motherless girl with a brute for a father. In remembrance of my own unhappy childhood. I cry as I write it.

Little Falls—This is such a mite. it seems almost too little to send, but as I am dependent on others myself, it is all I can afford. I wish I could make it a hundred times more.

L. E. S.—My regular subscription has been sent to you for the general fund, but I want to send you an extra one of $5. It is in place of putting flowers on a friend's coffin. This friend loved children and also music, so please apply it to Case 95.

Dotty and Rae Levinsohn—Dotty is two and I am eight and we would like you to give the check to two little girls. We hope that they will have a Merry Christmas and a happier New Year. With love.

Eagle Scout—Feeling confident that your first hundred will be heavily oversubscribed I am not assigning this trifle to any particular case. Kindly place it where the most good will be done among the second hundred cases.

C. S. W.—The enclosed contribution is given in memory of Jean Weller, who was a little ray of sunshine while she lived, and may this small gift be the same to the receiver.

M. P.—I am sending a small check. Please use where there are children young enough to be disappointed.

M. B. N., Governors Island—I am sending $50 which please use for the cases as I have numbered them. Next year I'll not be here, but I'll send some from where I am.

Peggy Strasser—When I read the cases printed in your paper I felt that the small sum I have been able to save is so tiny compared with the much that is needed that I almost hesitated to send it. But still, every little bit helps, so I send it. Please give it to Case 90. I have had trouble with my eyes but they are much better, so I send this in hope that Julia's eyes also will be saved.

Children Are Good Givers.

Angela M. G.—Enclosed please find check for the Hundred Neediest Cases. Please use money for any needy children's cases. My little girl, 7, and my little boy, 6, send $1 each from their banks. Next year I hope to give more.

Marjorie L. Wortmann—Enclosed please find a check for $12 for Case 74, earned for the purpose by making Christmas cards. In addition, find check for $50.

Marion and Armande Robertson—I have read the Hundred Neediest Cases. My little sister and I don't want Harry, in Case 26, to be disappointed and hope he will have a cheerful Christmas, although his father is not home.

T. M. Douglaston—I am sorry that my donation is so small this year. I am left with a one-year-old boy to support, but I have a good warm overcoat I would like to send to some one who can wear size 34 or 36.

In cases like the foregoing, where a donor seeks information to guide a further gift, or wishes to keep in touch with the beneficiary, a personal letter is sent giving the desired information.

Other messages were:

Phyllis—I am a little girl, 8 years old, who has everything she wants, so I am sending this for Sarah of Case 53 who has her whole family to support. I hope she will be smiling soon again.

M. S. P.—Although this hardly promises to be a joyous Christmas for me there are nevertheless so many worse off than I that I send you the enclosed $5 with the request that you apply it to the case which, because of some inexplicable psychological reaction by the public, has met with the least response.

L. H. N.—An Englishwoman spending Christmas in New York begs to enclose a check for $10 toward the Hundred Neediest Cases fund.

Anonymous—Here is my "annual" for the fund. Am propped up in bed myself for this Christmas, but glad to see the daily reports of the fund.

Earns Money to Help the Cause.

Maxine and Regina Wiley—Enclosed please find check for $5. We have earned this money and wish to give it to some worthy cause. We feel that there is not a better or safer cause to which we could give our small contribution.

Mrs. G. A. D.—I am enclosing my annual check, in memory of M. B. L. The amount is small, but she would be glad to see me send even that amount. Please apply it to Case 75, the Scotch mother whose nation is my own.

Robert G.—On behalf of my daughter, Doris May, 2½ years old, I am enclosing my check for the Neediest Cases.

Mrs. W. J. B.—Enclosed please find $10 for the Neediest Cases from Peggy and Bobby. This is their third year for giving help to some poor little boy or girl not as fortunate as they.

Anne Schuyler Ferguson—I am almost two years old and I want to have another happy Christmas by sending Santa Claus to some other little girl as I did last year. I wish I could send more, but please use this for some milk, because I think that is the nicest drink I know of. My mother is sending a box of clothes to the Association for Improving the Condition of the Poor, 105 East Twenty-second Street, for the Neediest Cases. I wish I had lots more money to send you.

A prompt and generous response will mean more than can be told to the families and individuals of the Second Hundred. Here are some of the cases:

What the Money Given for Case 16 Last Year Has Meant.

The Appeal.

Thirteen-year-old Sam and twelve-year-old Edna both left school and went to work when their father died. They had their mother and two younger children to support. The mother was a very capable woman, but illness prevented her from doing anything but housework. The family lived on the earnings of the two children until the truant officer found out and put them back in school. They need help until the children can go to work lawfully.

The Result.

Contributors to the Neediest Cases showed so much interest last year in the family that for a year the children were able to stay in school without fear that the mother and the two other children would suffer. Now Sam is ready to support the family. The mother's health has been restored to her. Sam, working by day, goes to night school, while Edna also has a job after school hours. Both children now appreciate what schooling means, and are determined to see that the younger children get a good education. This family is at the present time self-supporting. They were seen through their crucial period of need last year by TIMES readers.

CASE 162.

Their First Call for Help.

Never before has a charitable society known the Duncan family. Alexander Duncan has worked steadily through the fourteen years of his married life, driving wagons and trucks through all weather and at all hours. Three months ago he had a heavy cold. He tried to keep working, but his strength gave out. A doctor said that he had tuberculosis in the first stage. He was advised to get rest and fresh air. Worried, but helpless to provide further for his wife and three children, he went away, hoping soon to come back and support them again. Howard, 13, is in high school. And, besides, there are Duncan, 9, and Tom, 2. Mrs. Duncan is earning a small salary, a church is giving $3 a week; but a fund is needed to maintain the home until next year, when the father may be back.

Amount needed, $720.

Case reported by the Association for Improving the Condition of the Poor, 105 East Twenty-second Street. (Telephone Gramercy 7040).

CASE 176.

Leo's Appeal.

Three-year-old Leo has written a letter to Santa Claus asking him to bring some new shoes in his pack. Leo is the youngest of five children; big brother Fred is only 10. The father is ill and the mother can earn but a few dollars a week. Besides the children, there is a lame grandmother to support. They need more than shoes. Up to last March the father was never out of employment. He had to give up when he developed serious kidney disease. He was operated on in July, but the result is still doubtful. He had saved $500. The mother, in an effort to make it last, used it so sparingly that all are in bad shape from malnutrition. A crisis has come in this family, and it can be passed only with aid.

Amount asked, $1,140.

Case reported by the Association for Improving the Condition of the Poor, 105 East Twenty-second Street. (Telephone Gramercy 7040).

CASE 125.

A Widow, Blind and 63.

Mrs. K. is a widow and totally blind. Her only daughter has practically turned her into the street. The blind woman is struggling to learn how to sew on a machine to support herself. She was an expert seamstress before she lost her sight two years ago. Blindness is new to her, but she is making progress, and only needs help until her skill improves. Pride and an indomitable spirit will enable her to earn her own way when the machine is conquered. Until that time she will need aid.

Amount needed, $400.

Case reported by the Brooklyn Bureau of Charities, 69 Schermerhorn Street, Brooklyn. (Telephone Main 8200.)

CASE 116.

Suzanne Bonner.

Suzanne Bonner, a dancer, was playing a Western engagement when she met a young bank clerk and married him. Three years of happiness followed, with both devoted to their little daughter. A few months ago the clerk speculated with his own savings and some of the bank's money. He is now in a Western prison. Soon after he was sentenced Suzanne broke up the little home and she and the baby came to New York. A place was found for the baby, while the dancer went back to the stage. The expected arrival of the second baby, however, has cut that short. Old friends and new ones give her something now and then, but this mode of living is precarious. In the new year, with its added cares and responsibility, she will need help.

Amount needed, $600.

Case reported by the State Charities Aid Association, 105 East Twenty-second Street. (Telephone Gramercy 1454.)

CASE 200.

One Woman's Day.

Long before the sleeping city stirs, when the street lights begin to look sickly in the dawn-light, when the traffic that is later to roar is merely muttering—as if protesting against being abroad so early—the grinding round of Mrs. Thompson's day begins. Under the flickering gas she gets her breakfast—two rolls and a cup of coffee, not too strong so that it may be better for the others. Then she does the housework of the two bare rooms and calls the three children. When she has sent them off to school she gets breakfast for her paralyzed husband, and then she goes away to earn for her loved ones. Dusk has settled and the street lights are again aglow when she returns home. Fighting hard and never flinching, Mrs. Thompson manages to get everything but milk and clothing. Money is sought to get them for her.

Amount needed, $300.

Case reported by the Catholic Charities, 480 Lexington Avenue. (Telephone Vanderbilt 3420.)

CASE 127.

Her Tragedy.

Over and over again Henry L. deserted his wife and babies. Each time he would come back repentant, and the brave young mother thought he would do better. A year ago he became violently insane. Mrs. L. again took up the work that often brought the family's only income. For months she sewed, making men's coats; carrying big bundles to and from the factory daily. A little help was added to her somewhat slender pay, and the family seemed taken care of. Then came a shock. Henry L. escaped from the asylum, found his way back and beat his terrified wife. Neighbors prevented him from killing her. It will be months before she can resume work. An effort is to be made to support the family for six months and then to supplement for the second six months the mother's income when she goes back to work.

Amount needed, $500.

Case reported by the Association for Improving the Condition of the Poor, 105 East Twenty-second Street. (Telephone Gramercy 7040.)

CASE 120.

Marjorie's Folks.

Tuberculosis has attacked the father of two babies. He is 25, ambitious, and once he had a promising clerical position. Soon after his illness incapacitated him for work the youthful mother developed a serious eye trouble which is now being treated at a clinic. The year-old baby is in blooming health, but Marjorie, who is 3, has been a sufferer most of her life and now wears a brace to strengthen and cure a shriveled leg. To enable the father to "win out" in the out-of-doors and to keep the little circle intact will require $46 a month. That sum, less than some lucky folk spend in theatre tickets each month, will mean life to this family.

Amount needed, $552.

Case reported by the Association for Improving the Condition of the Poor, 105 East Twenty-second Street. (Telephone Gramercy 7040).

CASE 133.

One a Cripple, Two Are Blind.

In a home in the Eastern District of Brooklyn two sisters, one of them blind, the other a cripple, are clinging to a blind brother, begging him to let nothing separate them. They fear they will be put into an institution where they never will hear one another's voices. All of them are old. A young nephew is the only one who gives them any support. The organization having them in care gave an allowance of $20 monthly last year. This has proved insufficient. A fund to supplement this allowance is sought.

Amount needed, $500.

Case reported by the Brooklyn Bureau of Charities, 69 Schermerhorn Street, Brooklyn. (Telephone Main 8200).

CASE 139.

A Widow and Her Son.

S. is a young man of exceptional character and ability. As a draftsman and an advertising designer he was earning good wages and had fine prospects. While he was engaged in some outdoor work his feet were frost-bitten. For a time the condition was overlooked, but last year neuritis set in. A condition developed that made necessary the amputation of his right foot. For months he was in a city hospital. His savings were exhausted. The doctors have said that freedom from anxiety, nourishing food, and his mother, a widow, as a nurse are needed to bring him back to health. This cannot be done except through such an appeal as this.

Amount needed, $400.

Case reported by the Brooklyn Bureau of Charities, 69 Schermerhorn Street, Brooklyn. (Telephone Main 8200.)

CASE 101.

May They Not Stay Together?

The D.'s are an industrious family well thought of in their neighborhood. When D., after a distressing illness, became hopelessly insane, his wife was left with two boys, 6 and 4, and a girl of 3, to look after. There is no hope of D.'s recovery, and Mrs. D. cannot meet all the needs of her children. The home is simple and the children are decidedly intelligent. The little daughter is convalescing from diphtheria and requires constant attention, so that her mother is unable to do outside work. She will be able eventually to do housecleaning, but even then her wages will not keep the family. An effort is being made to assure them freedom from care for a year.

Amount needed, $1,160.

Case reported by the Charity Organization Society, 105 East Twenty-second Street. (Telephone Gramercy 4066).

CASE 134.

Eight Left Fatherless.

Early in November the father of eight children was taken to the hospital. He had an obscure disease of the ear. On Nov. 18 he died, and on the same day Angelina, the oldest child, was taken to the hospital, suffering from acute rheumatic fever. The girl must remain in the hospital for at least two months. The mother, bereaved and burdened, is trying to do what she can. It is not much. Four of the children rate well over 110 in the intelligence test. John, oldest boy, is in high school and should be allowed to finish. Help is needed at once for this family.

Amount needed, $1,400.

Case reported by the Charity Organization Society, 105 East Twenty-second Street. (Telephone Gramercy 4066).

CASE 155.

Father of Six Is Ill.

When M. was forced to give up work he was earning $50 a week as an inspector for a railroad company. He had a comfortable home and a happy family of six. He had worked nineteen years for the company and was considered prosperous by his neighbors. He is now ill in a hospital, and his chances for recovery are very slight. Frances, 13, will be graduated from school next June. The youngest child is 11 months old. There is another who is 23 months old. The mother is giving her children good care, but to continue to do so she must have assistance.

Amount needed, $920.

Case reported by the Charity Organization Society, 105 East Twenty-second Street. (Telephone Gramercy 4066).

CASE 114.

Until Sidney Can Work.

Proud, reserved and steady-going people were the G's. They were devoted to each other, and when the father developed heart trouble the spirit of family devotion became stronger. For a year and a half they struggled along on their meagre savings, and when these were exhausted they reluctantly sought help. Only the fact that the children were showing emaciation moved them to seek aid. Mrs. G. is an excellent nurse, and is taking care of her husband, but he is growing steadily worse. Along with her nursing she does odd jobs, but she cannot support a family of five on so scanty and irregular an income. Sidney, 15, will go to work next Summer. Until then there is urgent need of aid.

Amount needed, $1,233.

Case reported by the Federation for the Support of Jewish Philanthropic Socities, 114 Fifth Avenue. (Telephone Watkins 7050).

CASE 146.

Billy.

Billy's father was a sailor who loved and sailed away. His mother was a young girl utterly unsuited to the task of bring up a child. She let him go cold and hungry, so that he became a mere bag of bones. Finally she put him out to get his own living at the mature age of 3. The boy is half starved and actually cringes when spoken to. Three square meals a day will in time fill out his little frame. He needs food, clothing and care before he is ready for a foster home.

Amount needed $300.

Case reported by the State Charities Aid Association, 105 East Twenty-second Street. (Telephone Gramercy 1454).

CASE 119.

To Make Up a Deficit.

Richard W. has a wife and five young daughters, the eldest 12, the youngest 1. He worked hard and had a savings account in 1922, when pneumonia sent him into tuberculosis. By order of the doctor he went to a sanitarium, the savings fund paying for his treatment and the support of the family. His treatment was slow and the fund was exhausted. Although still requiring treatment, he returned to support his family. Then he learned about the free mountain hospital and was persuaded to go there to complete his recovery. Reports are encouraging. The family, however, is in need. The cost of keeping them properly is $107 a month. A church is helping and a hospital supplies free milk to the children. There is a deficit of $75 a month.

Amount needed, $960.

Case reported by the Association for Improving the Condition of the Poor, 105 East Twenty-second Street. (Telephone Gramercy 7040.)

CASE 108.

Sisters Face Separation.

Burdened with two handicaps, sickness and old age, two old spinsters of good family were reported as in want. Their forebears had been honored and successful people of Brooklyn, but misfortune after misfortune lowered them to the depths of poverty. The sisters remember happier times as they struggle along. They could be put into institutions, but since one is ill they would have to go to separate homes. They have only each other in their old age, they say, and would rather starve than separate. They are receiving a weekly income from the organization reporting their case, but this cannot be continued through the coming year unless more help is contributed.

Amount needed, $700.

Case reported by the Brooklyn Bureau of Charities, 69 Schermerhorn Street, Brooklyn. (Telephone Main 8200.)

CASE 187.

Mildred.

Mildred is only 5 and small for her age, but she has a big appetite. Perhaps she is trying to make up for all the meals she has missed. It will take some time to make her look well fed. She has a furtive look in her dark eyes, especially when she is eating, as if she were afraid that some one would snatch away her plate before she has finished. Mildred's mother has left her husband and gone away with another man. Her father has taken to drinking to forget his troubles. There is no one to look after the little girl and give her a chance. She is sadly undernourished. The high cost of life for Mildred can be lowered by contributions.

Amount needed, $300.

Case reported by the State Charities Aid Association, 105 East Twenty-second Street. (Telephone Gramercy 1454.)

The New York Times made its first Christmas appeal for the Hundred Neediest Cases in 1912. So this is the twelfth year. The record of receipts in the eleven previous years follows:

1912	$3,630.88
1913	9,646.36
1914	15,032.46
1915	31,819.92
*1916	55,792.45
*1917	62,103.47
*1918	81,097.57
*1919	106,967.14
*1920	111,126.00
*1921	125,011.40
*1922	157,421.08

*200 cases each year since 1916.

No agents or solicitors are authorized to seek contributions for the Hundred Neediest Cases.

Checks should be made payable to the "Hundred Neediest Cases Fund." Contributions may be sent to THE NEW YORK TIMES, Times Square, New York City, or to any of the following organizations which present the cases:

THE NEW YORK ASSOCIATION FOR IMPROVING THE CONDITION OF THE POOR, 105 East Twenty-second Street.

THE STATE CHARITIES AID ASSOCIATION, 105 East Twenty-second Street.

THE CHARITY ORGANIZATION SOCIETY, 105 East Twenty-second Street.

THE BROOKLYN BUREAU OF CHARITIES, 69 Schermerhorn Street, Brooklyn.

THE CATHOLIC CHARITIES, 480 Lexington Avenue.

THE FEDERATION FOR THE SUPPORT OF JEWISH PHILANTHROPIC SOCIETIES, 114 Fifth Avenue.

The six charity organizations which administer the Hundred Neediest Cases do so free of cost. There is no deduction of any kind, administrative or executive. Every dollar and every cent contributed goes to the Neediest.

Gifts for the Neediest Yesterday, $5,102, In 343 Contributions; Total Now $134,575

Contributions for the Neediest Cases yesterday amounted to $5,102.22, making a total of $134,575.57 received so far this year. Contributions were received as follows:

By The New York Times	$5,102.22
Previously acknowledged	129,473.35
Complete total	$134,575.57

Contributions received direct by The New York Times:

Contributor	Amount
Abraham & Co.	$100
A. C. G., Mr. & Mrs.	200
A Deaconess	1
A Friend	1
A Friend	5
A Friend	10
A Friend	5
A Friend	10
A Friend	5
A Friend	10
A Friend	25
A Group of Girls, Inst. for Instruc. of Deaf Mutes	2
Aldrich, Isabelle	10
Anderson, Mrs. F. and Grace Byrne	10
Anderson, James M	10
An Englishwoman	10
Anonymous	25
Anonymous	10
Anonymous	2
Anonymous	5
Anonymous	5
Anonymous	5
Anonymous	2
Anonymous	25
Anonymous	2
Anonymous	25
Anonymous	10
Anonymous	2
Anonymous	5
Anonymous	1
Anonymous	25
Anonymous	20
Anonymous	1
Anonymous	15
Anonymous	10
Anonymous	10
Anonymous	10
Anonymous	250
Apostoloff, Col S.	1
Appelbaum, John	1
Appleman, Earl	5
Arnold, F. A.	5
Art Lover	3
A. S.	5
A Student	5.10
A Thank Offering for a Miraculous Escape from Death	5
Auditing Dept., NEW YORK TIMES	69
Averill, Linda D.	5
Bain, Hugh A.	250
Bell, Jane	25
Berliner, Louise	15
Betty, J.	10
Billy	2
Bjorncrantz, G.	5
Blair, Mrs. J. S.	10
Blumenthal, I.	5
B. O.	25
Brengle, George S.	10
Brook, Helen L.	5
Browne, Christine Clare	2
Bry, Mrs. Louis	25
Bueler, Miss A.	5
Burke, J. Willard	3
Burns, Eva M.	5
Burtson, Lillian A.	1
Callmeyer, V. F. & M. L.	10
Cameron, Mrs. J. M.	5
Cardozo, W. B.	10
Carson, C. King	5
Charles, B. & J.	25
Chintz, Ethel	5
Ciani, Mrs. M. C.	10
Class VII, E. C. S.	18
Coblens, Mrs. G. C.	5
Cohen, Daisy B.	15
Cohen, N. D.	5
Cohen, Sydney S.	100
Colyer, W. B.	5
Cool, Frederic	10
Crabbs, Mrs. J. S.	10
Crandell, Helen	1.25
C. T. N.	10
Dalrymple, Dor.	1.25
Darrah, Mrs. S. T.	10
Davidow, Melville	25
Descher, Mrs. M.	5
D. F. & M. F.	2
Dickie, Rena M.	2
Dickson, Thomas	100
Donald & Marion	5.50
Doris and Charles	400
Douglas, Archibald	50
Dudley, B. W.	25
Duke, Emily	10
Dupy	3
Eddy	5
Ehlers Lodge 953, F. & A. M.	50
E. M.	$5
E. M. L.	10
National Association of Credit Men, Employes of	25
E. R. D.	25
E. S.	5
Fagg, P. M.	15
Fausler, M. R.	5
Fenner & Beans	100
Ferguson, Anne Schuyler	2
Freudenheim, G. H.	1.50
Fryer, T. H.	10
Geller, Isadore B.	25
Gibney, M.	2
Gilbert, Rev. and Mrs. John M.	5
Gildersleeve, G. S.	10
Godwin, Helen H.	10
Goldman, D. M.	10
Goldstein, A. J.	50
Goldstein, Her. B.	25
Goldstein, L. H.	10
Green, Kath. S.	10
Gross, Anna	25
Gross, Ruth A.	5
G. T. B.	25
Gundersen, G. Un.	20
G. W. A.	5
G. W. K.	5
Haber, Harold	10
Haber, Richard	10
Hannan, Eliza.	5
Harry and Hugh	3
Hartigan, T.	1
Harwick, H. G. V.	1
H. B.	10
H. B.	1
H. B. C.	1
Helfat, J. Nathan	10
Hellman, Roslyn & Jane Ann	10
Henderson, Mrs. Geo. L.	10
Henry, Honor	5
Herrmann, Mrs. W. C.	10
H. G. H.	25
Holmes, H. P.	2
Howell, Margaret	10
Hyman, Beatrice	5
Hyman, Mrs. D. M.	25
In Memory of A Beloved Nephew	5
In Memory of A Precious Daughter	2
In Memory of Betty Hayes	5
In Memory of Charlotte J. Herrick	100
In Memory of Elizabeth Coppell	25
In Memory of E. R.	10
In Memory of F. C. L.	10
In Memory of Four Boys, Maurice Z. Hart, William Henion, Harold Duvall and William M. Van Dunk, who went to France but did not return	30
In Memory of Good Parents, G. S.	10
In Memory of Good Parents, S. E. J. S.	10
In Memory of Her Grandparents, from a Little Girl	1
In Memory of I. Manowitch	8
In Memory of James Hayes	5
In Memory of Jesse	5
In Memory of Mrs. Mary E. Havens	5
In Memory of M. B. L.	2
In Memory of My Daughter Jo	5
In Memory of My Dear Wife, Elsie	$5
In Memory of My Father, Robert H.	5
In Memory of My Grandmother	1
In Memory of My Mother	10
In Memory of My Mother	5
In Memory of My Mother	10
In Loving Memory of My Mother and Father	5
In Memory of My Mother, Catherine J. Greene	5
In Memory of My Mother—Sympathy	2
In Memory of Petty Smith	3
In Memory of Robt. D. Chew	2
In Memory of Therese Schloss	5
In Memory of Tod	1
J. G. L.	1
J. T. C.	1
K. C. B.	5
Kelley, Edw. C.	10
Kirby, John	10
K. J. W.	25
Klauter, Louise and Helen	25
L.	5
L. & L.	1
Lask, Lottie	2.62
Lax & Burgheimer—Employes of:	
Lewis, Edw.	$25
Strauss, J G.	5
Strauss, S. H.	5
In Memory of—H. A. Strauss	5
In Memory of—H. S. Appel	5
In Memory of—S. W. Schwartz	5
Bendheim, H.	5
Horowitz, Tom	5
Berusch, H. J.	5
Max Weinbaum	5
Shepard, M. J.	5
Berk, Morris	3
Wasserman, J.	2
Cohn, Lewis	2
Jacobson, Jos.	2
Silver, Anne	1
Safferson, H. L.	1
Frank, S.	1
Harris, L.	1
Oldrieve, G.	1
Young, A.	1
Kosturn, I.	1
Early, M.	1
Lax, J. W.	100
L. D. S.	7
Lehman, Mrs. Lena	5
Leserman, Madge	25
Leserman, Max	25
Lewis, Mrs. Harriet	2
Linth, Eleanor C.	5
Littlefield, Har't S.	5
L. M.	3
Loebenberg, Carol and Doris	5
Lohman, Charles G. A.	10
Lotka, John	10
Lovvey, Mrs. S. A.	10
Ludlow, Louisa G.	10
Luneborg, Julius	10
MacGregor, John M.	5
Macpherson, G.	5
McC., John	2.50
McCormick, Ella	20
McDonald, J. H.	5
McE., G.	3
McHenry, May	20
McNeill, H.	2
McWilliams, E. M.	5
M.	1
Madelin, Elizabeth and Edwin	100
Marie, L.	2
Martin, C. E.	5
Matthews, Mayme	3
Melhade, Allan L.	10
Mellor, D. G.	10
Merrill, Mrs. Jessie B.	25
Mexicaine, A.	$20
M. F.	1
Millvain, Harriet	2
M. L. L.	1
M. L. M.	5
Mooney, Alice M.	5
Morgan, R. Howe	10
M. S. R.	5
Mullally, Wm. T.	10
Muller, Mrs. H.	10
Munk, Otto	10
Munn, Donald M.	10
Murphy, John Allen	20
Neidbart, Margaretta	1.25
Neilson, R. H.	100
O'Connor, G. W.	10
Ogelsby, M. F.	5
Osterhout, Howard	5
Peck, E. R.	10
Peggy & Bobby	10
Perkins, Alice K.	25
Peterson, Mrs. E.	10
Petit, George R.	5
Phyllis	5
Pott, James	5
Raphael, A. M.	10
Ray, Hanna T.	5
R. E.	5
Reeves, Rossiter	10
Reinch, Bertha M.	25
Reitz, Robert	1
R. G.	2
Rheimstrom, S. K.	10
Richard	1
Richold, A. I.	5
Robertson, M. & A.	5
Robinson, F. D.	50
Robinson, Mrs. J.	10
Robinson, James T.	50
Roth, Emery	25
R. R. S. & H. S.	5
Russell, Chas. S.	10
Saxe, Mr. & Mrs. F. J.	25
Schneider, Estelle and Muriel	5
Schneider, Mrs. H.	10
Scotson, Charles	5
Searing, Elsie	3
Seniors of Lowville Free Academy	5
Shadler, Bernadette	1.25
Shaw, Mrs. L. E.	25
Shepard, S. A.	1
Sig	5
Simpson Family	25
S. L. C.	10
Smith, Clara E.	5
South Carolina	10
S. P.	5
The Spiro Girls	10
S. S. B.	3
Staunton Military Academy	50
Stearns, Edkley H.	10
Stein, Bob & Billy	5
Stern, Mrs. A.	2
Stewart, Anne E.	10
Stimson, Henry L.	100
Stratham, N. H.	25
Sugerman, S. C.	20
Tait, Wm. Lesesne	5
Taylor, Grace A.	5
Tellmer, Jerry	3
The Three of Us	15
Thompson, M.	2
Thorne, Robert	25
Titus, S. J.	5
T. M. P.	10
Tommy	5
Urchs, Ernest	10
Valentine, C. E.	5
Vandervoort, Dr. J. C	10
V. E. J.	2
Wacker, A. A.	10
Waesche, Geo. E.	15
Walker, Hallam	2
Wallach, Mrs. Mike	5
Walmsley, A. S.	5
Walsh, D. Z., Jr.	10
Walther, Florence	5
Walton, Elvira	5
Warschauer, Mrs. I.	20
Weinberg, B. H.	10
W. H.	20
Wheat, Mazey F.	5
White, Winton J.	10
Whittemore, Grace I	5
Wilcox, Mrs. L. M.	8
Wiley, Maxine and Regina	5
Winterburn, F. W.	5
Wiser, Mrs. Bettie	10
Wohl, Mrs. F. M.	15
Wortman, Marjorie	12
Wortman, Mrs. M.	50
Wylsar, A. O.	2
Young, Billy	2
Total	$5,102.22

LEGION HAS BIG TREE FOR 300 CHILDREN

Colonel Engel Is Santa Claus at Gathering Where 100 of War's Fatherless Are Special Guests.

S. P. C. C. HAS CELEBRATION

Salvation Army Begins Distribution of 5,000 Baskets—Many Events for Today.

Typical of the Christmas spirit of the city was the Christmas tree of the New York county organization of the American Legion, which entertained 300 children at the West Side Nurses' Home, 317 West Forty-fifth Street, yesterday afternoon. Among the youngsters were 100 whose fathers did not return from the other side.

In the merriment of the gathering the fatherless children could not be distinguished from the more fortunate little ones whose fathers came through the perils of the World War. One mother, whose husband fell in the Argonne offensive, watched a little boy and girl somewhat wistfully. She was one of the first to thank Robert J. Patterson, the New York County Commander, for giving such a good time to her children.

Colonel Nicholas Engel of the 107th Infantry Post was Santa Claus and distributed gifts of toys and candy. There were ice cream, cake and other refreshments for the children and their mothers. Caduceus Post, composed of one-time army surgeons, furnished the tree and Lafayette, Kinckerbocker and Riverside Posts and members of the county organization joined in furnishing the gifts, candy and refreshments.

S. P. C. C. Santa Claus to 300.

Another notable Christmas entertainment yesterday was given by the New York Society for the Prevention of Cruelty to Children, at its building, 2 East 105th Street. Mrs. Charles Dana Gibson led two hundred children in the care of the society in singing carols. Entertainers from the Kieth circuit furnished lots of fun and "The Story of Santa Claus" was told by Howard R. Garis, author of the "Uncle Wiggly" bedtime stories.

After the entertainment a large Christmas tree was lighted, and gifts consisting of toys, books, games, shoes and candy, given by firms in the city, were distributed by Santa Claus. The celebration, which is made possible by the annual gift of $3,000 from Mrs. Marguerite Collins of Brooklyn, in memory of her daughter Dorothy, was arranged by Mrs. Gibson, Mrs. Otto H. Kahn, Mrs. Cornelius Tiers, John G. Ager and Arthur M. Crane, secretary of the society. The society will give a series of entertainments for children lasting all Christmas week.

The Salvation Army at six o'clock this morning will begin the distribution of 5,000 Christmas baskets, and expects to finish the work in the middle of the afternoon. The larger number will be sent from the headquarters at 122 West Fourteenth Street. About 1,000 baskets will be sent from the Brooklyn Industrial Home at 28 Raymond Street.

Each basket will contain a half pound of coffee, a can of corn, a pound of sugar, a can of baked beans, a pound of rice, a package of macaroni, a can of evaporated milk, a package of soda crackers, six apples, a chicken, four pounds of potatoes, a loaf of bread, a jar of jam, a copy of the War Cry, and one copy of the Gospel of St. Luke.

Many Lend Automobiles.

The distribution will be by automobiles, obtained largely through Miss Neysa McMein, the artist, who, as the head of the committee in charge, has gained the title of "traffic manager for Santa Claus." Among the persons of prominence who have lent their automobiles are Mrs. Bernard Baruch, Mrs. Efrem Zimbalist, Mrs. Loring Pickering, Mrs. Alice Duer Miller, Mrs. Robert Barbour, Ruth Hale, Mrs. J. Thomas, Mrs. A. Krock, Irving Berlin, A. J. Drexel Biddle, Philip Boyer, Mrs. Enos Booth, Mrs. Herbert Swope, Messmore Kendall, Mrs. Jean Moore, Mrs. Catherine Coffin, Mrs. S. F. Droste, Mrs. William K. Townsend, Mrs. Elliott Cross, Madge Kennedy, Mrs. Ray Long, Mrs. Frank Case and Florence Eldredge.

On Christmas Day a year ago the Salvation Army throughout the United States distributed 480,000 Christmas dinners and gave toys to 191,000 children. This year there will be an increase of approximately 20 per cent. in both these figures.

The Bowery Mission, 227 Bowery, will serve Christmas dinner all tomorrow afternoon, beginning at 2 o'clock and continuing until the supplies are exhausted. The dinner will consist of soup, turkey, with dressing and cranberry sauce, vegetables, plum pudding and coffee. There will be an entertainment and Christmas tree in the evening.

Thomas W. Lamont will furnish the Christmas dinner and other festivities at the Brace Memorial Newsboys' Home, 244 William Street, in annual remembrance of Evert Jansen Wendell, "friend of boys." The entertainment will be in three parts, a performance by professional entertainers, songs and "stunts" by the boys and the distribution of gifts.

Other Celebrations in City.

The City Mission Society of the Protestant Episcopal Church will undertake extensive Christmas philanthropies. It will give away 3,000 pounds of candy, 12,000 oranges, toys, games and books to 4,000 children, and tobacco and cigars to 5,000 men. It will have twenty-five parties in different parts of the city, one of the largest being at the City Home on Welfare Island, where gifts will be distributed to 3,000 men and women.

For the first time in its history Hell's Kitchen will celebrate Christmas as a neighborhood. The community Christmas tree will be lighted tonight in the Schermerhorn Playground, Thirty-eighth Street and Ninth Avenue.

A group of lower East Side children will be entertained this afternoon at the Bide-a-Wee Home, 401 East Thirty-eighth Street, by the senior class of Gardner School, 11 East Fifty-first Street. Toys and candy will be distributed.

The New York Nursery and Child's Hospital, 161 West Sixty-first Street, will distribute 55 baskets of food and 257 packages of clothing and toys in a three-day program.

The New York Central Railroad Company has made arrangements for a real Christmas dinner and holiday festivities on its Twentieth Century Limited, both eastbound and westbound, for the several hundred passengers who will be obliged to spend at least part of Christmas on the trains. Among the eastbound passengers will be fifty representatives of the Alexander Hamilton Institute, coming from various Western cities to attend the annual sales conference of the organization.

ROOSEVELTS' CHRISTMAS.

Widow of Ex-President to Spend the Day at the Derbys'.

OYSTER BAY, L. I., Dec. 23.—Mrs. Theodore Roosevelt, widow of the former President, will pass Christmas at the home of her son-in-law and daughter, Dr. and Mrs. Richard Derby, Mill Holl Road, Oyster Bay. Mrs. Derby, who was Miss Ethel Roosevelt, returned today from the New York Hospital, where a daughter was born to her two weeks ago. The child is to be named Judith Quentin Roosevelt.

Colonel Theodore Roosevelt, Assistant Secretary of the Navy, and his wife will spend the holiday season in Washington.

Amateur Plumber Fined $20 After Dog Fires His Torch

His desire to oblige a neighbor, who complained of trouble with pipes in her apartment, cost Sam Gerber, 32 years old, of 545 East 145th Street, the Bronx, a twenty-dollar fine imposed by Magistrate W. Bruce Cobb in Morrisania Court yesterday.

Gerber pleaded guilty to practicing plumbing without a license. "Hop-Scotch," a mischievous dog belonging to Mrs. Rose Denninger, Gerber's neighbor, overturned a can of gasoline on the floor alongside a torch Gerber was using to guide him in his operations Saturday night. This set fire to the floor of the apartment and necessitated the calling of fire apparatus. Mrs. Denninger and her six-year-old daughter Clara were burned about the hands. They were attended by an ambulance surgeon, and Gerber was ordered to appear in court and explain. He did and paid his fine.

BERLIN SHOPS REPORT HOLIDAY TRADE GOOD

But Prices Charged in Rhine Area Now Would Shock Our Doughboys.

BERLIN, Dec. 23 (Associated Press).—Santa Claus and the officers of the doughboys at home who were on the Rhine a year ago will be terribly shocked when they learn of the prevailing prices for Christmas trees, wines, geese, turkeys, cakes, fruits and other holiday essentials as compared with 1922.

The American Army of Occupation at Coblenz last year traded dollars for marks and bought turkey and goose at from fifteen to twenty-five cents a pound, and a bottle of Rhine or Moselle at about the same price, and everything else proportionately. This season fowl costs about a dollar a pound, and wine about a dollar and a quarter a bottle. Other goods generally are proportionately high. Christmas trees are retailing from two to three dollars each and are about the size of a gooseberry bush.

According to the newspapers most of the Berlin merchants report a good holiday business, particularly in household goods, dress materials, foodstuffs, cakes, candies, tobaccos and liquors, despite the enormous prices. The florist and toy-dealers, however, are loudly wailing because their business has been far below expectations.

Many stores throughout Germany were opened today for what the Germans call "golden Sunday," which offered opportunity for husband, wife and children, all to go shopping together.

Notwithstanding the fact that money was spent freely by certain classes of the people in the cities, the heads of charitable organizations declare that the situation brought about by unemployment among millions of the populace was greater than they could cope with in the way of furnishing Christmas cheer. It was asserted in these circles that it would be impossible to provide even a suggestion of Christmas to hundreds of thousands of needy in the Ruhr and other industrial centres, owing to lack of funds.

CZECHS SPOIL HOLIDAY FOR 70,000 GERMANS

Customs Guards Relieve Them of Food Supplies Bought Along Side of Border

NUREMBERG, Germany, Dec. 23.—A lot of Nuremberg toymakers are not going to have the bountiful Christmas dinner they had anticipated.

The toymakers, with thousands of other Bavarians and Saxonians, rushed over the Czechoslovakian frontier and bought up Christmas supplies at much lower prices than those prevailing in Germany. The Czech towns in the region of Asch, it is estimated, were visited by 70,000 Germans, who purchased all available stocks of toys, food, wines and other things and started homeward with filled gripsacks and feelings of great satisfaction.

But as the export of food is prohibited the toymakers, as well as other Germans, were met at the frontier by small armies of Czech custom officials who were not imbued with the holiday spirit, and methodically relieved the Germans of all their Christmas packages.

SNOWLESS CHRISTMAS HERE

Clear and Slightly Colder This Afternoon, Weather Bureau Predicts

A snowless Christmas here was predicted last night by the Weather Bureau, although its reports mentioned snowstorms in some sections of the State, particularly Oswego and Buffalo. Clear and slightly colder weather is expected this afternoon in this vicinity from northwest winds, which will carry the present rain clouds seaward. There will be no severe changes nor much of a drop in temperature in the next few days.

The total rainfall for twenty-four hours was nine-tenths of an inch. The storm extended generally over the lake regions and east to the Atlantic from Ohio and Indiana, with some flurries at many places, but with no heavy winds that had any serious effect on coast and sea shipping. The highest temperature yesterday was 47 degrees at 4 P. M. This had dropped two points late last night.

POLICEMEN AS SANTA CLAUS

Provide Tree and Gifts for Seventy-two Children in Yonkers.

Christmas gifts paid for by policemen of Yonkers were distributed yesterday to seventy-two poor children from a Christmas tree in Yonkers Police Headquarters under direction of Captain D. A. Cooper of the Detective Bureau.

Patrolman William Kruppenbacker was dressed up as Santa Claus and gave out the packages. Each child received, besides confectionery and fruit, articles of wearing apparel. Mayor Alfred Watson was among the guests invited to the exercises, which were held under the auspices of the Yonkers Police Association. It was the first time that the Yonkers police have played Santa Claus to needy children.

CHRISTMAS SPIRIT ON BENCH

Judge Gives Offender Another Chance Because of Season.

Because it is the Christmas season, Judge Charles W. Boote gave William Bowes of 127 New Main Street, Yonkers, another chance when he was arraigned in Yonkers City Court yesterday for disorderly conduct. Bowes was before the court two months ago on a similar charge.

"On account of Christmas being so near," said the Judge, "I'm going to give you another chance, but it will be your last one. You are placed upon probation for three months." Bowes thanked the Judge and went home.

ALL CHURCHES HOLD CHRISTMAS SERVICES

Non-Ritualistic Protestant Ministers Preach to Big Congregations.

PASTORAL LETTERS READ

Dr. Tertius Van Dyke to Air Views on Virgin Birth After Holidays—Many Services Today.

Christmas services were held yesterday in practically all the non-ritualistic Protestant churches. Although it had been expected that many pastors would assert their belief or disbelief in the virgin birth, all did what the Episcopal clergy communion did at the request of Bishop William T. Manning—observed a Christmas "truce." They did this not only as a courtesy to Bishop Manning but because they, too, felt that the Chrishmas spirit should not be marred by controversey. So far as is known, every Episcopal rector read Bishop Manning's letter.

The Rev. Henry Van Dyke preached before a congregation which packed the Park Avenue Presbyterian Church at Eighty-fifth Street, of which his son, the Rev. Tertius Van Dyke, is the pastor. Dr. Van Dyke uttered no word about Fundamentalists and Liberals. Although his topic was "The Infancy and Childhood of Jesus," he did not mention the doctrine of the Virgin birth.

Dr. Tertius Van Dyke said there had been made a "gentleman's agreement" among the Presbyterian ministers not to mention the controversy. "But wait until after the Christmas holidays," he added, implying that he would then air his views on the subject.

The Rev. Dr. Dwight Witherspoon Wylie, pastor of the Central Presbyterian Church, Madison Avenue and Fifty-seventh Street, heeded the "truce" at his service. "The Christian faith," he said, "is not an intellectual belief but an energy of the soul whereby we commit ourselves wholly to the things which are not seen but which are eternal. The word which was spoken to Mary ought again to receive our consideration. 'He shall be great.'"

Modernist Leaders Silent.

Among the other Presbyterian ministers who observed the "truce" were the Rev. William P. Merrill, pastor of the Brick Church, Fifth Avenue and Thirty-seventh Street, and the Rev. Henry Sloane Coffin, pastor of the Madison Avenue Church at Seventy-third Street. Both are regarded as Modernist leaders.

The Rev. Cornelius Woelfkin conducted a morning service at the Park Avenue Baptist Church, at Sixty-fourth Street. Although he discussed the virgin birth, he did not refer to the controversy.

Between 1,000 and 2,000 copies of the pastoral letter of the House of Bishops, passed last month at Dallas, Texas, were distributed yesterday in the pews at the Episcopal Church of St. Mary the Virgin, Forty-sixth Street, east of Broadway. The Rev. Joseph G. H. Barry, the rector, read the "Christmas truce" letter of Bishop Manning. Then he called on the congregation to rise and "as an act of faith" repeat with him the Apostles' Creed. The Nicene Creed had already been read in connection with the mass.

Dr. Barry's sermon on "The Judgment" was based on the prayer book lesson for the day. This congregation had already had read to it the Bishops' letter. Copies of the letter of the House of Bishops were also distributed at Trinity, of which Dr. Manning was rector for thirteen years, and Trinity Chapel, in West Twenty-fifth Street.

Thousands heard the Rev. Ernest M. Stires, rector of St. Thomas's Episcopal Church, Fifth Avenue and Fifty-third Street, read the letter of the House of Bishops and Bishop Manning's pastoral letter over the radio. After reading the letters, Dr. Stires announced:

"All discussion will be postponed until after Christmas."

A large crowd is expected at St. Patrick's Cathedral tonight at the midnight Christmas high mass, to be sung by Mgr. Michael J. Lavelle, the rector. This is the only regular service during the year at which Mgr. Lavelle is the celebrant of high mass.

Bishop Manning will offer prayer this afternoon in Madison Square Garden at the annual distribution of baskets by the Volunteers of America by General Ballington Booth, head of that organization. From there Bishop Manning will go to the Reconstruction Hospital, 395 Central Park West, where he will visit every ward, giving his blessing and Christmas greeting to every disabled soldier. Dr. Manning will be accompanied by choristers from the Cathedral of St. John the Divine, who will sing carols as they pass from ward to ward. Tomorrow morning at 11 o'clock, Bishop Manning will preach in the Cathedral.

To Hold Carol Service.

A Christmas eve carol service will be held today at 4:30 P. M. in the Episcopal Cathedral of the Incarnation, Garden City, L. I. Tomorrow at 10 A. M. the Right Rev. Frederick Burgess, Bishop of Long Island, will preach there. Holy Communion will be celebated at 7:30 and 8:30 o'clock. The Very Rev. Oscar F. R. Treder, the dean, will preside in the sanctuary.

Midnight mass will be celebrated tonight in St. Paul's Episcopal Church, Clinton and Carroll Streets, Brooklyn, starting at 11:30 o'clock. The service will begin with a procession to the crib. Later the clergy and acolytes, wreathed in incense, will follow the crucifix between lighted tapers into the sanctuary. In addition the the men's choir of twenty voices and the boys' choir of thirty voices, there will be 'cello, harp, violin and organ. Parts of Gounod's Mass will be sung.

A mass with special music will start tonight at 11:30 o'clock in the Episcopal Church of the Resurrection, East Seventy-fourth Street, near Park Avenue.

The annual "candle service" will be held at 9 o'clock this evening in Calvary Episcopal Church, Fourth Avenue and Twenty-first Street.

Another Episcopal parish to hold a midnight mass will be the Church of St. Edward the Martyr, 12 East 109th Street, of which the Rev. Percival C. Pyle is rector.

A Holy Eucharist will be celebrated tonight, beginning at 11:30 o'clock, in the Church of the Beloved Disciple, of which the Rev. George R. Vander Water is rector, and at Holy Rood Church, of which the Rev. Gustave A. Carstensen is rector.

St. Mary's Church, 126th Street and Amsterdam Avenue, will have a Christmas eve midnight service. St. James's, at Madison Avenue and Seventy-first Street, will have a candle light service today at 5 P. M., and a celebration of the Holy Communion at 11:30 P. M.

Carols and a communion service will be the program at 11 o'clock this evening in St. Luke's Church, Convent Avenue and West 141st Street.

High mass and a solemn procession will be held tomorrow morning at 10:45 o'clock in the Church of St. Mary the Virgin. Father Barry will preach.

The New York Times

"All the News That's Fit to Print."

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NEW YORK, MONDAY, DEC. 24, 1923.

ICHABOD FORD.

The worst fears that we expressed when HENRY FORD announced his support of President COOLIDGE are already realized. Mr. BRYAN hastens to point out the melancholy transformation of the friend of the masses into the tool of the plutocrats. A "millionaire champion of the poor" would have been a spectacle to fill Mr. BRYAN'S soul with as much rejoicing as he can ever feel in the success of a public man other than himself, but Mr. FORD'S coming out for a reactionary candidate like Mr. COOLIDGE plunges the Great Commoner into sombre thoughts about "the deepening division between those with big incomes and those with small incomes." But Mr. BRYAN'S grief, or renewed hope, as the case may be, is nothing compared with the anguish which rends the heart of HIRAM JOHNSON. He not only spells the first name of Mr. FORD "Ichabod," not only declares that he is politically a recreant, but accuses him openly of making a corrupt bargain. Not until after Mr. FORD had been assured by the Administration that a plan would be devised to enable him to get control of Muscle Shoals did he, angrily asserts Senator JOHNSON, discover that Mr. COOLIDGE was a "safe" President deserving general support.

Now, Senator JOHNSON is free to go as far as he likes in attacking HENRY FORD. In his embittered state of mind he may make such a display of his resentment as he pleases, and thereby allow people to get a true measure of his quality, provided he does not bring a railing accusation against the President of the United States. But this is exactly what HIRAM JOHNSON has done. He alleges a corrupt bargain. Mr. FORD, however, is only one party to it. The other, if what Senator JOHNSON affirms is true, is President COOLIDGE. This is to step over the bounds not only of propriety but of credulity.

As it stands, Senator JOHNSON'S charge is little short of a political outrage. He adduces no facts to sustain it; only his small-minded surmises. The record of the whole transaction concerning Muscle Shoals is straight and clear and open to the public. Senator JOHNSON merely puts upon it an unfounded and malicious interpretation. It is reported that Mr. COOLIDGE intends to make a rejoinder and set forth the truth. Strictly speaking, this is not necessary. Such accusations as those made by Senator JOHNSON fall of their own weight, just as his candidacy must fall, after such an exhibition of himself as he has now seen fit to make.

A BONUS REFERENDUM.

Representative TREADWAY of the First Massachusetts District, a Republican member of the Ways and Means Committee, has polled the voters of that district in order to find out their views in regard to the chief question before Congress. The vote shows that his constituents, in a proportion of more than 5 to 3, prefer tax reduction to a bonus. The district, composed of Berkshire County and parts of three adjoining counties, includes not only rural but urban populations, notably the City of Holyoke. This is the first effort that any Congressman has made to ascertain concretely the opinion of the "home people."

It must be remembered that Congressmen, Republican and Democratic, have gone outside of their party platforms of 1920, both of which are silent about a bonus. Under the compulsion of a minority they have created a sham issue and entrusted themselves with a sham "mandate." Those of them now at home have an opportunity of finding out, if they really wish to find out, whether their constituents want to reduce Government expenditure and taxation, or want to see the Government throw away $5,000,000,000.

Many of the Congressmen committed to the bonus are known to be sick of it. They have committed themselves to a position which they thought was "popular." Gradually the fact is being driven into their heads that high taxes are mighty unpopular; that the country has no stomach for spendthrift policies, and that they represent not the popular will, but the will of not the whole of the American Legion, which comprises only a fraction of the soldiers. These men yielded to the compulsion of the minority. Now they feel the compulsive authority of the majority. Many of them seem determined to yield to it as far as they must, to evade it as far as they can.

A bonus and real tax relief, spending and saving, can't go together. On Jan. 10 the Republican members of the House will hold a conference to determine if a bonus bill shall be reported, and, if the vote is in the affirmative, the Ways and Means Committee is expected to report the measure within two weeks after the conference. The majestic minds of Republican "leaders" can be computed from this passage in a Washington dispatch to THE TIMES: "If the conference sanctions a bonus, the leaders can say that Mr. MELLON'S program was not upset without the backing of their party in the House." If the Republican "leaders" care anything about the fortunes of the Republican party, they will support, not upset, Mr. MELLON'S program.

THE DAY BEFORE CHRISTMAS.

Most people find on the day before Christmas that there is still some friend to be remembered, some gift to be sent, some last word of greeting to be said. Out of the hundreds of thousands of daily readers of THE TIMES there must be at least thousands who have intended, on reading of the Hundred Neediest Cases, to send a contribution, small or large, to the Fund, but have put it off from day to day. This being the last day of preparation for the great day of gifts, they should not forget to send each his intended gift for the neediest—those who most need a Christmas gift—before Christmas Eve comes.

Approximately $25,000 is still needed to provide for the 225 neediest cases reported by the six societies from which THE NEW YORK TIMES selected with great difficulty the first hundred. It is hoped that it will not be necessary to turn back a single one of these appealing cases, but that all can be cared for by completion of the Fund.

A DECENT ELLIS ISLAND.

Commissioner CURRAN, in his memorandum explaining why Congress has been asked to appropriate $2,541,620 for a commodious, sanitary, attractive Ellis Island, uses plain language about the shortcomings of the present establishment. It is not so black as alien critics have painted it, but, on the other hand, it is not the satisfactory place of detention that official zeal has sometimes represented it to be, adequate to its purpose. "The foreigner's first impression of the country of which he may some day become a voting citizen is his reception at Ellis Island," says the Commissioner. In the past it has not been an agreeable memory. Aside from the roughness of regulators of the congestion that is almost a daily condition, accommodations for the physical and mental welfare of the detained have been, and still are, a reproach to an enlightened State. To the victims of cramped quarters and unsanitary environment, the Goddess of Liberty seems to be warning the stranger coming through the Narrows not to enter here.

"Ellis Island," said a welfare investigator employed by the Secretary of Labor, "is more like a prison camp than an immigration station." He had spent some time there in the disguise of an immigrant, submitting himself to the hospitality of the custodians. That was two years ago. His report to Secretary DAVIS was not pleasant reading. In his ardor to reform things he may have exaggerated conditions that were discreditable when written about in cold blood. But there was no doubt about crowding in the sleeping quarters, the bad ventilation, lack of sanitary equipment, the unappetizing fare and the unavoidable denial of opportunities for exercise. It was true that some of the inspectors and watchmen were callous to the sufferings of their guests. The investigators who passed through the quarters at Ellis Island have told much the same story. Commissioner CURRAN, like his predecessors, has been hampered in trying to improve conditions by the inadequacy of the buildings, the obsolete equipment and, in some instances, the staff he has had to work with. About his subordinates the politicians have had something to say. And then the red tape that he had to cut or put up with. He could not, of course, change the immigration laws in the smallest detail.

Bearing in mind that Secretary DAVIS has complained that Ellis Island was designed to house 1,200 immigrants and that twice as many are often detained there, Commissioner CURRAN'S plans for spending the appropriation he wants are by no means ambitious. He would have a sea wall built and more land acquired by filling in, so that the immigrants should have space for exercise outside the buildings. Upon the new land he would erect a pavilion for shelter and a children's house with kindergarten and nursery. Repairs on the twenty-five-year-old structures that are now too contracted are imperative. There must be tiling laid, plumbing put in, better telephone facilities and "the other incidents of decent upkeep." The main buildings should be remodeled for ventilation and to let more sunlight in. Particularly must the odious wire bunks be done away with and replaced by beds. Ellis Island is so profitable to the Government, showing a net surplus of $1,827,912 for the year ending June 30, 1923, that to withhold the appropriation applied for would be little less than scandalous.

FRENCH FINANCE.

It is reassuring news from Paris that the French Government is making a program of economy and of sound public finance a question of confidence with the Chamber. By so doing on Saturday Premier POINCARE secured a reversal of the previous vote granting a sort of bonus to civilian employes of the Government, on the ground of the rise in prices. The total sum involved was about a billion and a quarter francs, and the Minister of Finance bluntly informed the Chamber that the budget could not endure such an addition. There would be only two ways to provide for it. One would be by new taxes, which the Deputies themselves were afraid of levying, and the other fresh borrowing. But the latter, asserted the Minister of Finance, would infallibly mean further inflation and pushing up the cost of living. For that reason alone the Government was against it. If the Chamber persisted in granting the bonus, it would have to get some other Cabinet to carry on the Government. In the face of that ultimatum, there was nothing for the Chamber to do but retrace its steps, which it did, however reluctantly.

Exchange has been running heavily against France for some time, and the Minister of Finance warned the Chamber not to do anything further to lower the value of the franc. Doubtless many causes have operated to depreciate the franc, but economists are agreed, especially those in other countries, that the chief cause of the decline has been doubt about the soundness of the financial policy of France. Its weakest point since the war has been the continued floating of loans to cover deficits in the budget. The excuse has been that this recourse was justified while waiting the payment of German reparations; but the result has been to pyramid the internal debt of France, to pay the interest on old loans partly by issuing new ones, and to push the total interest payment to a dangerously high figure.

That the French themselves clearly perceive that this process cannot go on indefinitely, and that the Government is resolved to stop it short where it is, should help in restoring abroad confidence in French finance. It may not at once stop the fall of the franc, but it will at least demonstrate that the French Government is not to embark upon unlimited inflation with a final resort to the printing press in order to meet deficits in the public revenue.

POSTBOX AND POSTMAN.

The postbox, says a recent English essayist (or a "pillar-box," as he calls it), is one of the last of the temples. It is a "sanctuary" of human words. It is a place to which friends and lovers, not to speak of multitudes of merchants, bankers, brokers, lawyers, and men and women of every other occupation in life, even to the street beggars on occasion, commit their messages, knowing that when they have done so these messages are sacred and not to be touched. And because they are thus secure, to be handled only by men set apart, and are also irrevocable, the very posting of a letter partakes, in the view of this author, of the romantic, in fact is "one of the few things left that are entirely romantic." These postboxes might be made more beautiful, more consistent in their appearance with this romantic function, without making them less serviceable or their contents less safe. They are in the daily sight of all the people, and out in the country are the only visible symbols of the Republic. They should be made as attractive as wayside shrines. The artistic genius of the country might be summoned to design postboxes as it has been employed to design stamps, bank notes and coins.

The postbox is a sanctuary in the further sense that only those set apart, as priests for a ministry, may part the metal veil and enter. Indeed, at this season they become ministers of good-will, even beyond priests or preachers. The burdens of their office are increased by the very weight of the expressions of this good-will, whether in words or in ponderable gifts. But they have been gathered, carried and transmitted with such celerity that though there has been a record volume in the holiday mail as compared with other years, at any rate in parcels and special-delivery letters, there has been no congestion. Everything was reported clear at the end of last week, and the peak has been passed.

Even if there is a deficit in the maintenance of this service, the expenditure can be justified by the social value of the exchange of friendly greetings and gifts. The commonplaceness of this daily public service should not obscure its significance. That 20,000,000 letters are handled in one day in the New York Post Office alone, and that a single ship adds to the domestic mail over 6,000 sacks and another takes abroad over 20,000 sacks, suggest the extent of this exchange of good-will, locally, nationally and internationally. Those who perform this service, "picked men" the President called them in his first White House speech a few weeks ago, deserve the grateful recognition, especially at this season, of all who entrust their Christmas and New Year messages to "the last of the temples" or receive like messages at the hands of those who bring them to our homes or offices from the great clearing houses of good-will upon earth.

A NEW HIGHER LAW.

MUSSOLINI has just crushed a movement of revolt against deadening traditions. Students in the Italian universities struck against examinations. If you want to see the difference between a real Caesar and a half-hearted Caesar, consider that when students at Columbia University could no longer be reconciled with the present examination system the university authorities proposed concessions. When Italian students struck against examinations MUSSOLINI threatened to abolish, not the examinations, but the students. Now the students are back on the job, and very meek about it.

It was frankly declared by MUSSOLINI that "Signor GENTILE'S reform, "from the moment it became a Fascist "law, could not be touched. In any "event I will not allow the slightest "alteration under the pressure of "these agitations, which are relics of "the musty past." Curiously enough, this is pretty much what ZINOVIEFF said a few days earlier in Moscow, when the Bolsheviki started to clean house by throwing certain heretical groups out of the Communist Party. Differences of opinion might be tolerated in some places, said ZINOVIEFF, but not in a party entrusted with the sublime duty of bringing about the world revolution. In each case the idea is that there are certain higher laws that cannot be touched. One hesitates to accept as a criterion of the superior law the fact that it is backed up by the force of Government; that the laws which cannot be touched are those which the men with the machine guns need in their business; but, after all, that is a test which ought to satisfy at least the pragmatists.

MUSSOLINI, of course, is following good Roman tradition. The original AUGUSTUS came to power after the Romans had had a hundred years' experience of civil war, during which what MUSSOLINI calls "alterations under the pressure of agitations" had become painfully familiar. The Romans got tired of them, and AUGUSTUS stopped the agitations and permitted no alterations without his consent in matters which he regarded as important. Virtually everybody except a few disgruntled nobles and a handful of sorehead radicals was satisfied. Rome gave up liberty for efficiency and order, and thought it cheap at the price.

Apparently, that is the way most Italians feel now; conceivably most Spaniards feel the same way. LENIN has given Russia order without efficiency, but the Russians had only eight months' experience of liberty, and few of them miss it. In Greece and Bulgaria the dictatorships are partisan affairs, more like those of MARIUS and SULLA than like that of AUGUSTUS; but as yet nobody has upset them. As Lord BRYCE remarked in his last book, the ancient world after a long experience with democracy wearied of it and refused to think about it again for more than a thousand years. The modern world is not free from a like danger unless democracy has more success in earning its keep.

A REVOLUTION IN A HURRY.

The left wing of the Greek revolutionary movement which overthrew CONSTANTINE in September of last year, and confirmed itself in power by last Sunday's elections, is trying to run away with the whole show. Any man of republican sympathies ought to be satisfied with the action of the Gonatas-Plasteras Government, which has put the King out of the way for the moment and proposes to leave the choice between monarchy and republic to the new National Assembly, or to a plebiscite ordered by it. But the extremists want to take hold now, and their precipitancy suggests that they have little hope of getting their way if the country has time to think it over.

The moderate Liberals claim 224 seats in the new Assembly, and the Republicans 178; the right wing opposition has disappeared. It would seem that many successful candidates are still allowing themselves to be counted by either faction of the Venizelist party and waiting till the meeting of the Assembly to see which way the cat will jump.

The present Government is revolutionary, but the argument that for that reason it ought to resign now and give place to the Republicans is absurd, since nobody knows that there is a Republican majority in the Assembly. The obvious course is to wait until the meeting of the Legislature shows what sort of government can be supported by a majority, and according to one report even PAPANASTASIOU, the Republican leader, who has never been accused of excessive moderation, wants to do that.

General PANKALOS, however, leader of the Republican military group, wants to seize control at once. No doubt there is a personal animus in his feeling, for he came near renewing the war with Turkey on his own initiative a year ago, and was restrained only when Colonel PLASTERAS removed him from command of the army in Thrace. Some of the leaders are begging VENIZELOS to come back and straighten things out, but the extreme Republicans are beginning to revile him as bitterly as the royalists did a few years ago. It is absurd for PANKALOS and his faction to pretend that they are trying to free the nation from a military Government; until we know the actual feeling of a majority of the Assembly PANKALOS represents only an aspiration toward a military Government of his own. The best policy for Greece, in both domestic and foreign relations, appears to be retention of office by the Gonatas-Plasteras Government until the Assembly meets next month.

TOPICS OF THE TIMES.

Admiration but Not Imitation.

One of The Villager's readers having found fault with it for saying that President COOLIDGE was an administrator but not a leader, the Sage of Katonah defends his distinction in a long article of characteristic interest and originality.

Evidently he shares the general approval which the President has earned by his course since he went into the White House, but the Sage insists that the public is not at all inclined to follow, that is to imitate, the President in displaying the qualities so much admired in him.

For instance, everybody, or at any rate great numbers of people, liked to read that the President took the oath of his high office by the light of a kerosene lamp. But this, declares the Sage, need not worry the electric light companies a bit. Again, people have been pleased that the President did not consider it essential to the success of his Administration that he should be surrounded by advisers and assistants chosen by himself; instead, he is using the men whom his predecessor selected, and somehow manages to get along with them very well. Yet there will be no change, the Sage thinks, in the common belief that anybody who comes to political or other power must make a clean sweep all around the new place and work by means of experts and agents of his own picking.

And not the least commended of the President's traits is his taciturnity—his habit of preserving silence except when he has something to say, and then saying it simply, boldly and as briefly as the subject permits. This in our President fills us with joy, the Sage admits, but he sees no evidence anywhere of an eager desire to adopt the President's fashion in this matter; on the contrary, speeches are as long and as numerous as ever, and the amount of talk that has no obvious excuse not only remains enormous, in both public and private life, but seems daily to increase.

Politicians Will Note His Methods.

It would be hard to deny the general accuracy of The Villager's contention that the President's peculiar virtues excite more of admiration than of emulation; but this hardly proves that though he is a satisfactory administrator he is no leader at all. We are not going to turn from electricity to kerosene, and we all shall talk about as much too much as ever, perhaps. But at least there has been given an impulse toward simplicity of living through the widespread recognition of the fact that a man highly placed shows its compatibility with efficiency and success, and there is a new appreciation of relative values—a new discrimination between necessaries and non-essentials.

It is in principle rather than in details of practice that the President, if at all, will turn out to be a leader, and it would be strange indeed if those intensely observant and practical persons, the politicians, should not make some effort to follow a plan that has worked so well.

Death for Murder Is Obsolete.

From the verdicts rendered in two murder trials last week it becomes plausible to think that capital punishment is on the decline in this country. But if the penalty for well-premeditated and coldly executed slaughter is no longer to be death, our statute books should be changed and put in better accord with public sentiment as expressed by jurymen.

If the man Fox, down in Atlanta, and the VETTERS, over in Brooklyn, are to escape with their lives after what they did, there seems to be no sense in sending anybody to the gallows or the electric chair. Fox seemingly was let off as a paranoiac, and therefore irresponsible for what he did. But why, then, not send him to an asylum instead of to a jail? As for the VETTERS, though the killing in which they participated was performed with almost incredible, certainly inhuman, ferocity and brutality, the jurors apparently came to the conclusion that STOREY was a bad man and so well deserved to have his brains beaten out with an iron bar and to be finished off with repeated knife thrusts that it was on the whole a good job—illegal, of course, but not to be punished severely.

Presumably honest jurors have spoken, but such lenience is not well calculated to inspire respect for our criminal law or for its enforcement—or for its enforcers.

Now Heresy Invades the Klans.

That up-to-date organization, the Ku Klux Klan, has not allowed the Episcopalians, the Baptists or the Methodists to get ahead of it. Not far ahead, at any rate, for already it, too, has developed a bitter conflict between its fundamentalists, who hold fast to the saintly SIMMONS and all his doctrines, and its modernists, who have deposed the old Emperor, diverted the initiation fees from his favorites, and are seeking to deny to him both inspiration and authority.

The schism seems to be most pronounced over in New Jersey, a State never marked for reverence for ancient ways and rules, but it is spreading rapidly, and the Klansmen are so busy fighting each other that they have little time for flogging the Daughters of Jezebel and the other like activities for which the great order was established.

This is very, very sad, but it is only one more of many indications that everything these days is in a state of flux and confusion, with pillars cracking and falling on every side, and nothing fixed, nothing static.

CRIME UNDER PROHIBITION.

Reasons Sought for England's Vastly Better Record.

To the Editor of The New York Times:

In your issue of Dec. 16 you print a letter from Nelson L. Robinson, in which he refers to the disproportion in the number of crimes under prohibition in the United States and in England. If I am not misinformed there has been restriction as to hours for the sale of spirits and beers in England that started in war time and still continues. This Mr. Robinson does not refer to, but he quotes English statistics and compares them with what he admits is mostly guesswork, and thus arrives at "manslaughter, murders and other unlawful killings totaling in all 14,640 unjustifiable homicides" in this country. His estimates seem to cover 1922. He declares that "throughout all England and Wales in 1921 there were 63 murders."

England is largely populated by natives. America is largely populated by foreigners who come here for "freedom and liberty." Too many of them bring grudges with them from South Europe to be settled by gun or knife. Foreigners maintain their old-country customs, eating and drinking in the same measure (if possible) as they did at home. This is "a free country," and they join too many native Americans in ignoring law or selecting the laws they choose to obey and flaunting those that interfere with their "personal liberty," which, too often, is to take life regardless.

Englishmen respect their laws; they have great pride in country and consequent respect for their country's laws. Justice is speedy over there. In March, 1913, the writer landed in London, was there six months and kept eyes and ears open to learn and observe. One of the first items of news in the papers concerned a murder in the provinces, a farm worker having killed a maidservant and buried her corpse in the woods, where it was later discovered. The London Daily News captioned the first story, "The Grave in the Wood.". From time to time the crime was referred to under exactly the same heading, the last time above the story of a hanging—the murderer's body was quicklimed in the jail yard. Elapsed time: three months to a day.

Mr. Robinson, in fairness, should tell us that sales of booze are still restricted—we might then conclude that decrease in English crimes might be credited to such restrictions. Of France this writer knows little, for in only a four days' visit to Paris one cannot justly form an opinion. But I do know that the only drunken people I saw in Paris were Americans "seeing the town." But in England, over six months, it was a different story—and deliver me from prohibition if it is really bringing on conditions as I saw them in London.

My eyes are as wide open here in New York as they were in London or Paris—and a drunken man is such a rarity that everybody turns around in his tracks and looks upon him as a curiosity. Ernest G. Andrews, on the same page, writes a better argument for prohibition than Mr. Robinson makes out against it with his guesswork figures. Not everything may justly be blamed on prohibition, while much can be said in favor of the American citizen pocketing his "personal liberty" and giving the Eighteenth Amendment a chance.

WALTER KANE.

New York, Dec. 19, 1923.

Rights of the Indian.

Your editorial article "Aborigine and Immigrant" is the first ray of light seen in any of the metropolitan press for the consideration of the American Indian as a free-born human.

To those interested in this Indian as a man and who should certainly have equal citizenship rights with our immigrants, but who is now born legally branded as a "ward" and as an "incompetent," your editorial gives hope that the press may give space to the human right, recognized by all civilized countries, that the Indian, like all humans, should have (or, more accurately, should not be denied) the right to claim his "own human and divine right" to his "own life."

How can so many well-intentioned Indian charitable organizations entirely lose sight of the Indian's fundamental human rights in endless argument over when and how the Indian should dance or whether he should perform this labor or that, and other equally dictatorial and "controversial" subjects?

Let the press clearly present to our citizens our legal violation of our Indian's fundamental human rights and the "Indian problem" will quickly become a thing of the past and the American Indian can once again "walk erect, an American."

JOSEPH W. LATIMER.

New York, Dec. 22, 1923.

CHRISTMAS EVE.

Come, young and old, 'tis Christmas Eve,
Together let's be jolly!
With evergreens the porches wreathe,
And deck the posts with holly;
The Christmas tree with candles light,
Let children's hearts be merry;
Through windows frosted silver white
Let gleam the holly berry.
Then sing heigh-ho as the candles glow,
Heigh-ho to the Christmas tree,
Heigh-ho to the holly jolly red,
Heigh-ho to the children's glee.

Hang high and low the mistletoe,
Entwine it in the holly;
Let music play, with trumpets blow,
Old join with young in folly;
Bring in the Yule log from the shed,
It's ready for the firing;
And while it glows and crackles red
Let hearts grow bold, confiding.
Then sing heigh-ho as the trumpets blow,
Heigh-ho to the log's red light;
Heigh-ho to the girl who dares to stand
'Neath the mistletoe tonight.

At midnight let the bells peal forth,
Old Christmas carols ringing;
From East and West, from South and North,
Let voices join in singing;
Grieve not because another year
So soon shall end its winding;
Old friends will stick if you are true
Like stars in heaven shining.
Then sing heigh-ho to the Christmas bells,
Heigh-ho to the Christmas cheer,
Heigh-ho to the friendships shining true
That end not with the year.

W. H. MATTHEWS.

STATE RAILROAD RIGHTS.

Early Attempt at Legislation on This Subject Recalled.

To the Editor of The New York Times:

A statement in your columns Nov. 23 spoke of a meeting to be held at Miami, Fla., from Dec. 26 to Dec. 30, and perhaps longer, of the National Association of Railway and Utilities Commissioners. "Expected legislation by Congress affecting the railroads will be a feature," the statement says. I have seen no report of what was done, and it is not necessary, for the purpose of this letter, that I should; but I desire to say something that I think is pertinent to the matter. The association is made up chiefly, or entirely, of commissioners of the various States, and their object is "to make clear and unmistakable the authority of the States over intrastate rates, facilities and service."

I date back to earlier than December, 1879, as having expert knowledge on some of these subjects. I was called that month by the late Simon Sterne, counsel of the New York Board of Trade and Transportation and of the New York Chamber of Commerce, from my home in the oil country of Pennsylvania to New York to appear as a witness before a committee of both houses of the New York Legislature, the late A. B. Hepburn, Chairman, to testify on the management of railroads in the State of New York. There appeared in the official report of about 4,000 pages more than forty pages as coming from me. I drew a bill, H. B. 1669, which was introduced by Merriman, in the Forty-ninth Congress (the same that enacted the Interstate Commerce law), to establish a Bureau of Transportation in the Department of the Interior under a Commissioner of Transportation, who was to act in close relation with the Secretary of the Interior. Drawing aid from the latter, he was to establish statistical reports and was to make reports and recommendations to the Secretary of the Interior. If the bill had become a law, the trunk line pool, as then established and working without unfavorable criticism and which stood for the evolution of railroading as developed up to that time, would have been undisturbed; the pool itself, as then organized, or to be organized, standing as a corporation, amenable to the bureau which the bill, if enacted, would have created. What was practically the same as this was proposed by the railway executives through counsel to the Interstate Commerce Committee of the Senate, Jan. 7, 1919, in a proposition that there should be a Department of Commerce under a Secretary, and of course a Cabinet officer. I think it is the general opinion of railroad men that if my proposition of 1876 had been enacted into a law—and their proposition of 1919 seems to prove it—the serious turmoil in railway control which we now have and have been having for some years would not have existed.

The bill as drawn considerably reflected views of mine expressed before and after in The North American Review of February, 1883, April and July, 1887, and in The Popular Science Monthly of July, 1886.

Later I advocated in periodicals a proposition of this kind: Let there be an understanding among the Federal and State Governments, perhaps by legal enactment, that where a State Legislature placed upon its statute books a re-enactment of Federal law regarding railroads, the administration of that law should rest with the State authorities. This to be the general situation. There might be required, in some cases, a defining of the extent of the substitution of State authority.

This principle might well have, in my opinion, a much wider application than to railroads and transportation. The present Attorney General of the United States, H. M. Daugherty, has complained bitterly, in a public address, of an excess of work placed upon his department the performance of much of which should be a function of State authorities. If we wish to dissipate in some measure the growing excess of Federal authority as compared with State authority, here is one way to do it.

JOHN COLLINS WELCH.

Kansas City, Mo., Dec. 10, 1923.

Postal Service in Russia.

To the Editor of The New York Times:

I have just returned from Russia and am interested to find that all the letters which I dropped into various Moscow mail boxes during the last four months have apparently arrived safely at their destinations.

When the A. R. A. left Russia in July and I changed my status to that of a correspondent, the loss of the A. R. A. courier privileges was one of the things specially missed. That letters mailed in America would ever be delivered to one's lodgings in Moscow seemed rather unlikely, and the gossip was that mail going out of Russia was all strictly censored and most of it held up or lost. To drop a letter into the corner post box in Moscow seemed about like putting it in a bottle and throwing it overboard in the middle of the Atlantic Ocean.

However, letters of all sorts soon began to arrive. They came through even more promptly sometimes than by courier. Those mailed in America reached Moscow in about three weeks. Those sent by the foreign editor of the London paper for which I was acting as correspondent—including checks posted in ordinary unregistered envelopes—came through in five days. The London paper itself, after some delay at the start, came through regularly in six days. The Moscow postman stuck it through the open window of our house in the Borisoglebski Pereoulouk every morning after breakfast just as if he were in New York.

Outgoing letters went with similar promptness. I sent all sorts, from personal notes to bulky manuscripts, and, so far as I can learn, all arrived safely. With the exception of one manuscript, which I sent through the Foreign Office air post—paying some $2 or $3 for that privilege—all this stuff was unregistered and dropped into the ordinary post box in whatever part of Moscow I happened to be. The only things missing are two letters sent by a friend in New York early in the Summer.

There is enough disorder and inefficiency in Russia, goodness knows. And I know too much about that vast and heterogeneous country and its many-sided problems to wish to dispute very violently any individual opinion, white, black or red. I merely present this bit of concrete experience for what it is worth.

ARTHUR RUHL.

New York, Dec. 21, 1923.

Politics in a Soldiers' Home.

To the Editor of The New York Times:

Political meetings are being held at our Soldiers' Home, an institution partly supported by the State and partly by the Federal Government. These political meetings have all been under the auspices of the local Republican Club. The meetings are always held in the reading room of the home, where the inmates, if not disturbed, put in their time of an evening resting or reading. About one-half of the old soldiers quartered here are Republicans and one-half Democrats. Most of them are beyond their eightieth year. The harangues are of the typical sort heard at conventions. Abuse is heaped upon the Democrats without stint, and the poor old fellows of that political faith are compelled to listen to it or retire. They have time and again complained to the Commandant of the home and the Governor, but can get no relief. Letters by the dozen have been sent to the Secretary of War without avail. It seems to me if these soldiers' homes are to be turned into Republican nurseries, it is about time the country knew it.

JOHN RASMUSSEN.

Boise, Idaho, Dec. 18, 1923.

OBJECTION REVIVED TO PARK MEMORIAL

Civic Organizations See in Proposal Another Threatened Encroachment.

TO STUDY PLAN CLOSELY

Citizens Union Calls Meeting to Discuss Installation of Radio Station.

Revival of the plan to build a city war memorial in Central Park has stirred anew individuals and organizations interested in the preservation of the parks, who more than a year ago protested against the plan in its original form. Coming, as it has, on the heels of a proposal to cut through the westerly edge of Central Park for a subway, another plan to take four and one-half acres of the park for a music and art centre and the proposed installation of a city radio station in the park, the plan, on the face of details already made public, is regarded by many as another threatened encroachment.

Representatives of organizations interested in park matters were not disposed to discuss the project yesterday until they had studied the plan in detail. Steps will be taken this week by several of the organizations to get all of the data on the memorial plan with the idea of calling meetings within the near future to formulate a policy with regard to it.

Although the proposed swimming pool and running track features, which aroused the opposition of park lovers when the plan was suggested a year ago, have been eliminated, a memorial building 150 feet wide and 40 feet deep is planned. Park Commissioner Francis D. Gallatin has approved the razing of the walls of the lower reservoir, part of which is to be used for the memorial, and the leveling of the ground on both sides.

Conflicts With Other Plans.

The land is now under the jurisdiction of the Board of Water Supply. It has been said that the water system does not need the reservoir and its abandonment has been talked of for years. Park lovers hold that, although the land is technically under another department, it really belongs to the park, and that its use for anything not properly a park purpose should be resisted. There are thirty-two and one-half acres in the reservoir site.

The war memorial plan, which is backed by Rodman Wanamaker and Grover A. Whalen, Commissioner of Plant and Structures, conflicts sharply with other projects that have been suggested recently. The suggestion of Mayor Hylan with regard to the use of four and one-half acres of Central Park for a music and art centre was that the reservoir site be "exchanged" for a site for the centre at the south end of Central Park. If the reservoir site is to be used for something that may be regarded as alien to park purposes, the "exchange" plan could not be carried out.

City Chamberlain Philip Berolzheimer, who with Joseph A. Haag, assistant to the Mayor, is sponsor for the music and art centre, has disclaimed any knowledge of a war memorial plan. Likewise Commissioner Whalen says that he has never heard of any plan "to barter one part of the park for another." The situation seems likely to cause a rift among the Mayor's intimates who are backing the different plans.

To Discuss Radio Station.

The war memorial plan also conflicts with another plan that Commissioner Whalen is back of—the proposed radio station. The plan is to build this station with two towers 200 feet high on a repair building at West Eighty-sixth Street. This, it was pointed out yesterday, would interfere with the war memorial. The Executive Committee of the Citizens Union has called a meeting for Jan. 3 to discuss the radio project.

Among the organizations which a year ago protested against the use of the reservoir site for anything but park purposes were the City Club, the Fifth Avenue Association, the Merchants' Association Committee on City Plan, the Municipal Art Society, the New York Chapter of the American Society of Landscape Architects, the New York section of the American Society of Civil Engineers, the Parks and Playgrounds Association and the Chamber of Commerce of the State of New York.

These organizations held a joint meeting and adopted joint resolutions of protest. In view of this action, it was said yesterday that another joint meeting might be held.

Plans for a mass meeting to discuss park matters in general and to adopt a declaration of principles covering recent plans that are regarded as encroachments are under way. It is probable that the war memorial plan, as well as the subway, the radio station and the music and art centre, will all be taken up at such a meeting.

COOLIDGE ON VETERANS.

Asks Brooklyn Chamber of Commerce to Help Get Jobs for Disabled.

President Arthur S. Somers of the Brooklyn Chamber of Commerce has received a letter from President Coolidge asking that the chamber give its aid to the United States Veterans' Bureau in obtaining permanent employment for disabled veterans of the World War. "Actual employment is the solution of the rehabilitation problem," said the President in the letter.

"I wish to call this matter to your personal attention, and through you to the attention of your members," the letter continued. "Many of these disabled veterans have been trained in new vocations by the Federal Government. Their vocational handicaps have been removed to a great extent by their training. Actual employment, therefore, becomes the solution of the rehabilitation problem.

"I feel that the co-operation of your organization in this matter will be most helpful, not only in assisting the Veterans' Bureau in placing these ex-service men in employment immediately following their rehabilitation, but in following up such employment, with a view to making it continuous. I suggest that your organization create a permanent committee which will act for you in solving this problem of employment for the disabled veterans of your community. The local office of the Veterans' Bureau will co-operate with your committee in every way.

"These men have served their country in time of great emergency. Let us now contribute something of service to them."

President Somers, in discussing the letter, said:

"This proposal is consistent with the President's anti-bonus stand and is typical in that it refrains from destructive criticism and purposes a definite and helpful plan for meeting a serious situation."

PLANES BOMB BOLL WEEVIL.

Calcium Arsenate Proves Deadly to Cotton Crop Foe.

WASHINGTON, Dec. 23.—Airplane attacks on the boll weevil, worst enemy of the cotton crop, have proved successful and calcium arsenate dust has been found the most effective poison for the weevil and other cotton insects after extensive experiments the Department of Agriculture announced today.

More tests are needed to develop better designs of planes and equipment and to improve methods, and experimental work is being continued as available funds permit.

HOSTS TO SIR JOHN AND LADY MAXWELL

Prince and Princess Christian of Hesse Give a Reception and Dinner at the Plaza.

NATICA NAST ENTERTAINS

Debutante Daughter of Mr. and Mrs. Conde Nast Gives a Fancy Dress Dinner at the Ritz.

Prince and Princess Christian of Hesse, who are spending the Winter at the Plaza, entertained there last evening with a reception and dinner followed by music for the Right Hon. Sir John Maxwell and Lady Maxwell of London. The reception was held in the Mirror Room and the dinner was served in the White and Gold suite, after which the guests returned to the former room where Signor Bilotti, pianist, played. Poinsettia and holly decorated the rooms.

Among the guests were Mrs. Vanderbilt, Mrs. Richard Gambrill, Mrs. William Post, Mrs. Richard T. Wilson, Mrs. James B. Haggin, Mrs. Horatio Nelson Slater, Mrs. Richard Stevens, Mrs. Adolf Ladenburg, Miss Julia Berwind, Mrs. Francis Burrill Hoffman, Mr. and Mrs. Lawrence L. Gillespie, Mr. and Mrs. John Shillito Rogers, Mr. and Mrs. Edson Bradley, Mr. and Mrs. Richard Reid Rogers, father and mother of Princess Christian; Mr. and Mrs. James L. Sullivan of Philadelphia, Mr. and Mrs. Frederic R. Coudert, Mr. and Mrs. Clifford Carver, son-in-law and daughter of Sir John and Lady Maxwell; General Robert Lee Bullard, A. M. Bagby, James B. Clews, James Speyer, Frank A. Munsey, George Ledlie, Lawrence S. Butler, Francis H. Gallatin, Sumner Ballard and C. Arthur Butler.

Miss Natica Nast, the débutante daughter of Mr. and Mrs. Condé Nast, gave a fancy dress dinner last evening, followed by dancing, at the Ritz-Carlton. The dancing took place in the small ballroom, which was gay with flowers. Miss Nast, in a black Spanish costume and wearing a lace mantilla and white camellias, received the guests. Among them were the Misses Charlotte Potter, Margaret Copley Thaw, Diana Dalziel, Jeanne and Adele Reynal, Jean Potter, Ilka Chase, Millicent Rogers, Cynthia Robinson, Carola Kip, Rosalie Pillot, Helen Lowe Rice and Frances McKeever.

Also Eugene Reynal, Sydney Smith Jr., Maurice Fatio, Philip Plant, Denning Miller, John Lee Mahin Jr., Benjamin Rice Bassett, Thomas Blake, André Lord, Lefferts M. Millard, Theodore and Pierce Romaine, Hilles Innes, Finley P. Dunne, Randolph Burke, Robert Crawford 3d, Palmer Kountze and Edward McIlvaine.

TO AID GERMAN UNIONISTS.

Gompers Confers With Officials on Raising $100,000 Relief Fund.

Samuel Gompers, President of the American Federation of Labor, and a group of twenty-five officials of trades unions met yesterday at the Hotel Aberdeen to further plans for helping the starving German trades unionists. A committee consisting of Hugh Frayne, New York representative of the A. F. of L.; James Holland, President of the New York State Federation of Labor; Morris Feinstone, Secretary of the United Hebrew Trades, and John Sullivan, President of the Central Trades and Labor Council, appointed to form a larger committee that will have the task of raising the funds in New York.

It was decided to ask the United Mine Workers' Union for permission to have collections solicited in the various districts. An attempt will be made to raise $100,000 in New York. The Jewish Daily Forward has subscribed $2,000 to the German trades unionists. The United Garment Workers has subscribed $1,000 for the German unionists.

Mr. Gompers will sail today on the steamship Panama for the Canal Zone to investigate the conditions under which Federal employes are employed there. He will go in pursuance of a resolution adopted at the Portland convention of the A. F. of L.

TO APPEAL WEBB WILL CASE.

Contestants Will Raise Points of Law in Decision Against Them.

Counsel for the five contestants of the will of Aug. 21 executed by Mrs. Gertie Emily Gorman Webb, which was admitted to probate last Saturday, made known yesterday that an appeal would be taken. It is expected the case will be argued before the Appellate Division in February.

The instrument declared by Surrogate Foley to have been Mrs. Webb's last will, and which disposed of an estate estimated at $2,000,00, left all her property to her husband, Charles Webb, after an oral promise by Webb to carry out her wishes with regard to distribution of large parts of the estate to relatives and to institutions and memorials.

The appeal, which will be presented by ex-Surrogate John P. Cohalan, his brother, Denis O'L. Cohalan, and Irving E. Burdick is expected to take up points of law solely, inasmuch as at the trial no witnesses were offered by the contestants to dispute the facts establishing that Mrs. Webb was of sound mind when she executed the document and was not the victim of fraud or undue influence.

STARTED TO SEE NEW YORK

But Three Jersey Boys Are Stopped by Watchful Mother.

NEWTON, N. J., Dec. 23.—Three boys who sought adventure in New York were frustrated by the mother of one of them and are in cells in the Newton Jail today. Police said that one of the boys, Joseph Banniable, 16 years old, with George Koselli, 15, and Paul Meado, 17, all of this city, entered Mrs. Banniable's bedroom yesterday. Later, $15 was missing.

The boys were seen boarding a train for New York and Mrs. Banniable telephoned to the Hoboken police, who picked up the boys. They are charged with breaking and entering.

EXPECTS A TOURIST RECORD

Travel Expert Believes 1924 Traffic Will Exceed That of 1913.

The outlook for ocean travel in 1924 is very promising, according to Frank C. Clark of the Times Building, who has had thirty-five years' experience in the tourist business. If all the organizations in the United States take up the steamship accommodations they have applied for, 1924 will be as big a year as 1913 was, Mr. Clark said yesterday. He asserted that more than 600 tourists were booked on his round-the-world cruise on the Cunarder Laconia, which will start from New York on Jan. 15, and the same number on the White Star liner Baltic for the Mediterranean cruise, leaving this city on Feb. 2.

Mr. Clark said that he was so confident of the boom in business in the United States during the coming year that he already had chartered two steamships for the cruises in the early Spring of 1925.

OCEAN TRAVELERS.

Some of the passengers arriving yesterday from Buenos Aires on the Lamport & Holt liner Vandyke were: R. Hendrick, Mr. and Mrs. H. Chalk, Miss L. Murray, Mrs. V. Shaw, T. Nicholas, H. Tilley, Mrs. W. Lloyd, Miss M. Lloyd, T. France, Mr. and Mrs. C. Arndt, Mrs. M. Moore, Mr. and Mrs. C. Whittemore, Miss F. Whittemore, A. Gibbs, Mr. and Mrs. C. Burrage, J. Ryan, Dr. Oliver Farrington, Dr. T. Jackson, Mr. and Mrs. G. Marsh and H. Fraser.

SOCIAL NOTES

New York.

Mr. and Mrs. Charles H. Sabin are giving a dinner dance this evening in the Italian Garden at the Ambassador, to which 150 guests have been asked.

Mr. and Mrs. T. Suffern Tailer and their son and daughter have gone to Baltimore to spend a week with Mrs. Tailer's parents, Mr. and Mrs. Alexander Brown. They will return to the Plaza New Year's Eve.

Mrs. J. W. Lord, her daughter, Miss Henrietta Lord, and her son, J. W. Lord Jr., are here from Baltimore at the Ritz-Carlton.

Mr. and Mrs. Robert Gordon McKay, who sailed Saturday for Bermuda, to be absent over the holidays, will return in time to give a dinner on Jan. 4 at their residence, 224 East Sixty-second Street.

Mrs. J. Copley Thaw is giving a dinner and dance this evening at Pierre's to formally introduce her daughter, Miss Margaret Copley Thaw.

Mrs. Samuel H. Ordway is giving a reception this afternoon at her residence, 123 East Seventy-first Street, for Miss Anna Wheatland, a daughter of Mr. and Mrs. Richard Wheatland of Boston, whose engagement to Samuel H. Ordway Jr. has just been announced.

The first of the evening dances of the Friday Junior Dances for girls takes place tonight at the Plaza.

Mrs. Horatio S. Shonnard entertained last evening at her residence, 320 Park Avenue, with a dinner followed by music.

Mr. and Mrs. John Hone Foster, who arrived last week from Paris, are at the St. Regis, where they entertained last evening at dinner.

Mr. and Mrs. Reginald M. Johnson and their four children arrived from Boston Saturday to spend ten days at the Ambassador.

Mr. and Mrs. Willard S. Brown are giving an old-fashioned Christmas Eve party tomorrow evening at their residence, 105 East Thirty-fifth Street. There is to be a dinner followed by dancing to the music of a Southern stringed band.

The Berkshires.

Junius Spencer Morgan, who has been at the Printon Inn at Stockbridge for a month, went to New York for the holidays yesterday.

Mrs. Arthur W. Swann and children of New York are guests of Mr. and Mrs. Alexander Sedgwick, who have opened the Sedgwick mansion for two weeks.

The Winter colony at Stockbridge was entertained at a tea and reception at the Knoll Saturday afternoon by Mrs. Austen Fox Riggs.

Mr. and Mrs. Clive Livingston Duval of New York are to arrive early this week at the Harrod Inn, Stockbridge, for the holiday festivities.

Mr. and Mrs. George Baty Blake have her mother, Mrs. Arthur Hunnewell, and the Misses Julia O. and Jennie Hunnewell of Boston as guests at Pine Needles in Lenox.

Mr. and Mrs. Frederick S. Delafield have gone to Stonington, Conn., for a visit with Mr. and Mrs. Charles P. Williams.

Miss Beatrice Bend Bishop is to take the part of Santa Claus at an entertainment and Christmas tree which her parents, Mr. and Mrs. Cortlandt Field Bishop, are to have at The Maples Tuesday afternoon for the help and their families on the estate, comprising a company of 100 persons.

Hot Springs.

Senator Walter E. Edge of New Jersey and Mrs. Edge will arrive at the Homestead today from Washington, to remain until Jan. 1.

Mr. and Mrs. George H. Case will join the New York colony today. Arrivals from New York include Mr. and Mrs. James Wilson, Mr. and Mrs. H. C. Nixon, Dr. William J. Turner, James Turner and James F. Conran, the latter with his sister, Miss E. A. Conran.

Mrs. Halle Schlesinger, who came yesterday morning, lunched in the New Restaurant with Mrs. Smith Ely Jelliffe of New York. Mrs. Jelliffe was among the riding members of the colony yesterday afternoon.

Mrs. John O'Hara Cosgrave, who will be joined Wednesday by Mr. Cosgrave, made the walking circle yesterday afternoon of Healing Springs, going by way of Delafield, Summit and Bald Knob.

Mr. and Mrs. Charles P. Rimmer arrived yesterday from Boston and Gerald W. Hart from Hartford to join Mrs. Hart.

Frank Akers of Harvard University has joined his parents, Mr. and Mrs. Matthen L. Akers, at Upland House.

MISS SIMMONS'S BRIDAL.

Plans for Her Marriage to C. Van Rensselaer Halsey on Jan. 8.

The wedding of Miss Ethel Horner Simmons, a daughter of Mr. and Mrs. Charles Herbert Simmons of 777 Madison Avenue, New York, and Stonington, Conn., to C. Van Rensselaer Halsey, a son of the late Charles Day Halsey, will take place on Tuesday, Jan. 8, at 4 o'clock in the Brick Presbyterian Church, the Rev. Dr. Merrill to officiate. The wedding will be small and the reception confined to relatives and intimate friends, owing to the recent death of Mr. Halsey's father.

Miss Simmons is a graduate of the Farmington School and a member of the Junior League and has spent the last two Winters in travel and study abroad. Mr. Halsey was graduated from Princeton in 1918. He served overseas as a lieutenant in the 309th Machine Gun Battalion. He is a member of the Racquet, Rumson, Union and Princeton Clubs.

Miss Simmons's attendants will be Mrs. Andrew Fletcher Jr., Mrs. Porter Hoagland, Mrs. Eldon Harvey, Mrs. Dudley Miller and the Misses Katharine Baum of Baltimore and Lily Van R. Halsey. Charles D. Halsey Jr. will be best man. The ushers chosen are Jarvis Cromwell, David Williamson, W. Gill Wylie Jr., Ferdinand Jelke 3d, Robert B. Deans of Buffalo, P. Blair Lee of Washington, D. C., and C. H. Simmons Jr.

MISS BIGELOW ENGAGED.

Boston Junior League Girl to Wed R. S. Boyd—Other Troths.

The engagement has been announced in Boston of Miss Elizabeth Bigelow, daughter of Mr. and Mrs. Edward T. Bigelow of Medford, Mass., to Robert St. B. Boyd, a son of Mrs. M. Gardner Boyd of Dedham, Mass. Mrs. Boyd was formerly Miss Harriet T. Wolcott. Miss Bigelow is a member of the Vincent Club and the Junior League.

Mr. Boyd, who was a member of the Harvard Class of 1914, is a member of the Varsity and Harvard Clubs. He was a Captain in the 146th Machine Gun Battalion, Forty-first Division, and was in the service overseas.

Bingham—Dunwody.

Mrs. Henry Franklin Dunwody announced yesterday in Atlanta, Ga., the engagement of her daughter, Miss Mary Scotia Dunwody, to Alfred Walker Bingham Jr., a son of Dr. Alfred Walker Bingham and Mrs. Bingham of 15 East Seventy-sixth Street. No date has been set for the wedding, but it is expected to take place in the Autumn of 1924 in Atlanta. Mr. Bingham is a Yale graduate, class of 1922, and is a member of the Yale Club and Squadron A. During the war he was in the Field Artillery.

Wm. H. Vanderbilt Has Severe Cold.

Special to The New York Times.

NEWPORT, R. I., Dec. 23.—William H. Vanderbilt has been ill at his Oakland Farm in Portsmouth for several days with a severe cold which has kept him confined to his bed a part of the time. Mr. Vanderbilt, however, is improving and hopes to be about again tomorrow, for he and Mrs. Vanderbilt have planned to entertain a number of friends over Christmas. A big Christmas tree has been erected in the show ring building and decorated with many small electric lights.

NOTABLES AT BIER OF FRANK I. COBB

Mourners in St. George's Episcopal Church Include Publishers, Writers and Jurists.

NO EULOGY WITH RITUAL

Late Editor of The World's Favorite Music Blended in Service by Rev. Dr. Karl Reiland.

The funeral of Frank Irving Cobb, editor of The World, who died last Friday, was held yesterday afternoon at St. George's Protestant Episcopal Church, Stuyvesant Square and East Sixteenth Street. The Rev. Dr. Karl Reiland, the rector, officiated. There was no eulogy. Mr. Cobb's associates on The World, editors and publishers of other newspapers, distinguished men in public life and a large number of jurists filled the church during the reading of the impressive ritual.

The regular Episcopal funeral service was read in a church decorated with the festive greens of the Christmas season. The chancel was filled with many floral pieces sent by friends of Mr. Cobb, newspapers and other organizations. Around the coffin were massed floral tributes from Mr. Cobb's fellow-workers on The World.

Mrs. Cobb entered the church on the arm of Alexander Konta, an old friend of the family. She was followed by Edwin Cobb, brother of the late editor, and several members of her immediate family. The music for the service was selected by Mrs. Cobb after consultation with George W. Kemmer, organist of St. George's. In consisted of Mr. Cobb's favorite selections. Especially striking was the music for the recessional, an old German folk song, "The Good Comrade."

The service opened with an organ solo, the Pilgrims' Chorus, from "Tannhäuser." The congregation then sang "Jerusalem the Golden" after which the lesson was read by Dr. Reiland. Then followed an organ solo, Slumber song from "Haensel and Gretel." The congregation and choir sang "Jesus, Lover of My Soul." Then came the prayer. The organist played Brahms's "Lullaby." After a hymn, "Rise, My Soul and Stretch Thy Wings," a theme from "Tristan and Isolde" was rendered by the organist. Dr. Reiland read the prayer and the recessional closed the service. Interment will be at Westport, Conn., today. The body will be conveyed from St. George's Chapel at 9:30 this morning to the cemetery at Westport near the Cobb farm.

The honorary pallbearers were former Governor Nathan L. Miller, former Under Secretary of State Frank L. Polk, former Justice Morgan J. O'Brien, Justice Victor J. Dowling, Justice E. S. K. Merrill, Bernard M. Baruch, Dwight W. Morrow, Samuel A. Beardsley, John Godfrey Saxe, Walter Price, Louis C. Duval, Patrick Francis Murphy, Frank A. Munsey, Louis Seibold, Adolph S. Ochs, Rollo Ogden, Arthur Brisbane, Geoffrey Parsons, H. S. Pollard, John H. Tennant, Don C. Seitz, John L. Heaton, Herbert Bayard Swope, Florence D. White, Joseph Pulitzer and Ralph Pulitzer.

Among those present were Justice John V. McAvoy, Surrogate James A. Foley, George W. Harriman, Phoenix Ingraham, Edward J. Kelly, Frank C. Laughlin, Robert Linn Luce, former Justice Edward E. McCall, George W. Middleton, Justice Alfred R. Page, Edward G. Riggs, Lyman A. Spaulding, Acting Mayor Murray Hulbert, Robert Adamson, Surrogate and Mrs. John P. O'Brien, Justice Joseph M. Proskauer, Thomas Healy, Police Inspector John Coughlin, George McAneny, Walter Lippman, Julian Mason, John D. Lindsey, H. H. Kohlsaat, Dr. Charles E. Norris, Chief Magistrate William McAdoo, Justice Louis A. La Fetra, Lawrence Godkin, Oswald Garrison Villard, Melville E. Stone, former Justice Clarence J. Shearn, Dr. Antonio Stella.

Governor Alfred E. Smith, who was to have attended, sent word that the urgent necessity of completing his address to the Legislature prevented his attendance. He was represented by Major General Charles W. Berry.

TUCKERS BACK IN JERSEY.

Bridal Couple Say They Will Plead to Indictments Today.

Special to The New York Times.

RIDGEFIELD, N. J., Dec. 23.—Burton S. Tucker, 17, and his forty-eight-year-old bride, who were indicted last week by the Hudson County Grand Jury for alleged perjury and violation of the State marriage laws, arrived tonight from the South. They promptly went into seclusion at the home of Mr. and Mrs. Joseph McCabe at 113 Orchard Street. Their only statement was to confirm a report that they would plead to the indictments today in the Hudson County Court House at Jersey City.

The Tuckers rode up to the McCabe home in their own limousine, plainly out of sorts as a result of bad colds and fatigue. A crowd of neighbors moved toward the couple as they alighted after their long ride from North Carolina. Mrs. Tucker turned as she hurried her boy-husband toward the house and called: "We are very tired and are going right to bed. We have nothing to say."

Mr. McCabe said the Tuckers would be guests over the holidays.

COMEDIAN GETS FORTUNE.

Roy Atwell Is One of Four to Share $1,000,000 Estate.

Special to The New York Times.

SYRACUSE, N. Y., Dec. 23.—Roy Atwell, musical comedy actor, is one of four to share equally in the $1,000,000 estate which reverts to two nephews and two nieces by the death of John O. Reymon of New York, formerly a realty dealer in Syracuse. The property consists of real estate in the central business section of this city. The other heirs are Atwell's brother(Joseph A. Atwell of New York and his two sisters, Mrs. Earl Wheden of Utica and Mrs. Louis L. Quackenbush of Herkimer.

When Mr. Reymon died in his apartment at West Sixty-eighth Street and Central Park West last Friday, a trust fund created a score of years ago by the terms of the will drawn by his father, John O. Reymon, was terminated. Mr. Reymon was the last of five persons for whose benefit the estate was trusteed, according to Surrogates Court records.

DEFINES THE CONSTITUTION

Dr. Butler Cites Four Essentials to It on Christmas Cards to Friends.

Dr. Nicholas Murray Butler, President of Columbia University, outlines the meaning of the American Constitution on Christmas cards he has sent to friends.

The inscription on the cards says there are four essentials to the Constitution "and if any one of them should be altered or destroyed the Constitution would cease to exist." These four essentials are:

"The Federal form of government, with the balance of authority carefully preserved between the National Government and the State Governments; the bill of rights, which marks out an area of civil liberty into which government may not enter; the independent judiciary, with authority to protect the people against usurpation of power by the Legislature, as well as the individual against invasion of his right by Legislature or executive; and the republican form of government."

NOTES UNDER HER HOSE REVEAL COLLEGE GOUGE

West Virginia Wesleyan Girl Foiled by Ministerial Student Who Looked for Himself.

Special to The New York Times.

BUCKHANNON, W. Va., Dec. 23.—The female of the species may or may not be more deadly than the male, but members of the faculty of West Virginia Wesleyan are convinced that she is cleverer. They found strong evidence of cheating in a mid-semester examination, but a careful watch failed to disclose who was responsible or how it was done. The faculty and the student body then combined in an effort to stop the practice.

Evidences of trickery continued, however, but nothing came of all efforts at detection until the other day, when a young ministerial student made a startling discovery. A girl student was taking a test in chemistry. She was wearing flesh-tinted stockings of extremely thin material, and it was observed that she frequently peered studiously at her ankles. After each contemplation of them the student would write busily.

The ministerial student himself took a look. He peered closely and discovered that there was writing on the skin underneath the transparent hosiery. When the girl drew the fabric tight, the writing became legible.

CABLE AGREEMENT SIGNED.

Provides Italian Communication With North and South America.

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Special Cable to THE NEW YORK TIMES

LONDON, Dec. 23.—An important agreement, the effect of which will be a considerable development in cable communications, has just been signed in London. For some time the Italians have desired to own or control cables to South America. The agreement, which is subject to approval of the Italian Government, has been signed by Sir John Denison Pender on behalf of the Western Telegraph Company, Limited, by Richard T. Durran, attorney for the Compagnia Italiana dei Cavi Telegrafici Sottomarini of Italy, and by S. J. Goddard, Vice President of the Western Union Telegraph Company.

It provides that the Italian company, under a concession from the Italian Government, shall lay and operate a cable connecting Fiumicino on the coast of Italy with the Azores, touching at Malaga in Sain; that the American company shall lay a cable between the Azores and North America, and that the Italians shall also ultimately lay a further cable between Malaga and the coast of South America, thus connecting Fiumicino with South America direct.

It is understood the first cable to be laid will be the Italian Mediterranean cable to the Azores, to be followed by the American North Atlantic cable, the link with South America being left until last.

PEKING TURMOIL WORSE.

Tsao Kun Fears Parliament, and Cabinet Threatens to Resign.

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PEKING, Dec. 23.—The political situation in China is rapidly growing worse owing to partisan strife coupled with financial requirements. President Tsao Kun is reluctant for a fight in Parliament to determine who is the dominant power, with the Cabinet threat to resign following Parliament's demand that three Ministers, including the Premier, appear and explain why they consented to pay the French Boxer indemnity on a gold basis.

Parliament charges the Finance Minister personally with making profits by the proposed 5,000,000 yen ($2,500,000) loan on the Russian Boxer indemnity, demanding parliamentary sanction of all loans.

This causes the present bitterness toward foreigners, while the English-owned Far Eastern Times, in an attack Friday upon the American policy, warns that unless a conference for a 50 per cent. increase in the preesnt customs is convoked immediately and the powers' Chinese policy is changed serious results will follow for foreigners.

Dr. Sun Yat-sen's attacks upon Americans, together with the boycott threat on American goods, is reprinted in the North China, including the suggestion of a strike in Hongkong, coupled with a shipping strike, paralyzing French trade with Indo-China.

REFUSES TO GRANT ALIMONY

Justice Tompkins Finds Wife Partly to Blame—Suggests Reconciliation.

Special to The New York Times.

NYACK, N. Y., Dec. 23.—Supreme Court Justice Arthur S. Tompkins has just handed down a decision, in which he denies alimony to Mrs. Laura Sharp in her separation suit against Arthur E. Sharp, both prominent in Mount Vernon society. Mrs. Sharp asked for $100 a week alimony, alleging that her husband draws a salary of $8,000 a year as the head of a Manhattan lithographing corporation. She charged that Mr. Sharp had been cruel, because he was "cold," abusive and unaffectionate and showed a violent temper."

Mr. Sharp countercharged that his wife neglected his home and had associated herself with certain female friends in Pelham where card playing was the principal diversion.

Justice Tompkins in his decision says: "I am not impressed with the merits of the plaintiff's case. I believe that she is at least as much to blame as the defendant. There should be a reconciliation. The defendant avows his desire therefor, while the plaintiff gives no intimation of such a desire."

RUN OVER BY CAR, BUT LIVE.

Man and Woman Are Saved by Device Back of Fender.

A woman and a man were run over by a car at Second Avenue and Forty-seventh Street last night but were saved from serious injury by a safety device back of the fender, which picked up and held them clear of the wheels. It was impossible to release them, however, until a fire truck arrived with tools to raise the car. The pair were Nora Slattery and Grover Morton of 229 East Forty-ninth Street. Morton was cut on the arms and legs. His companion was unharmed. The motorman, John Golden, said they had alighted from a southbound car and stepped directly in front of his car. He was detained by the police.

BREAKS NECK AT FOOTBALL.

Timothy Cotter of Buffalo Team Injured in Rochester Game.

ROCHESTER, N. Y., Dec. 23.—Timothy Cotter, halfback of the St. Stephen's football team of Buffalo, suffered a broken neck here today in a game with the Oxfords, of this city. The accident occurred in the last few minutes of play, when Cotter tackled Herr, of the Oxfords, who had intercepted a forward pass.

Cotter was rushed to St. Mary's Hospital, and although he was conscious during the examination and for several hours afterward, he was paralyzed. Slight hope is held out for his recovery.

UNANIMOUS VOTE FOR MELLON PLAN

Not a Negative Ballot in Referendum Submitted to Members of Broadway Association.

ANTI-BONUS LEAGUE GROWS

Membership Now Represents Every State Except Arizona and Nevada, Ex-Service Men Report.

A referendum on the Mellon tax reduction plan taken among the members of the Broadway Association shows not a single negative vote, according to a report made public yesterday by George L. Slawson, President of the Association. The Ex-Service Men's Anti-Bonus League, through its President, Knowlton Durham, announced that it now has a membership representing every State in the Union except Arizona and Nevada, and has active organizations in fifteen States. The American Manufacturers' Export Association made public the text of a letter from Senator Reed Smoot, approving "in large part the Mellon plan," and suggesting that favorable action could be obtained with the aid of eight conservative Democratic votes.

"In order to acquire, as nearly as possible, a correct reflection of the views of the entire association on this measure,' says the announcement of the Broadway Association, "President Slawson ordered a referendum vote. Accordingly resolutions, enclosing a return postal card to serve as a ballot were sent to every member of the association. The resolutions, which they endorsed without a single dissenting vote, were these:

"President Coolidge in his message to Congress on December the sixth gave his unqualified approval to the plan recently put forward by Secretary Mellon for the reduction of taxes.

"He declared that such a reduction would improve conditions in every home, affecting as it does rich and poor alike.

"He stated in his message that he has no hesitation in declaring this service to the country to be the paramount one, and one which if neglected or obstructed, would brand the present Congress unworthy of the public trust.

"The foremost leaders in banking and industrial circles throughout the country, regardless of their political affiliations, believe that this measure is perhaps one of the most constructive which has been brought before the people since the close of the late war.

"The Broadway Association believes that the tax reduction, as recommended by Secretary Mellon, is the most vital issue before the American public today.

"Such a reduction would provide an impetus for the development of new business, by removing the heavy taxation which discourages the introduction of new capital and embarkation upon new enterprises; be it therefore

"Resolved, That in the interests of helpful co-operation and the betterment of business the Broadway Association hereby expresses its intention to devote its influence and attention to recommending the passing of such legislation; and be it further

"Resolved, That the members of this association join in every effort which will tend to bring about this desired result."

Senator Smoot, in his letter to W. W. Nichols, President of the American Manufacturers' Export Association, says:

"I approve in large part the Mellon plan and will gladly support tax reduction if we can pass it through the Senate. The Republicans do not control the Senate. There are about ten so-called Republicans who will not only oppose the Mellon plan but will support radical amendments to the present revenue law which, if adopted, would result in business stagnation.

"If we can get about eight conservative Democrats to vote for a sensible revision and against all radical amendments to the revenue law I think we can secure favorable action."

The letter of Senator Smoot was in reply to one from the association commending the Mellon tax reduction plan to the Finance Committee, of which Senator Smoot is Chairman.

In his report on the progress of the Ex-Service Men's Anti-Bonus League, President Durham said the holidays will not interfere with its membership campaign. Among other things he said:

"With the league's activities expanding we are developing a constantly increasing support among American Legion posts and American Legion members who have hitherto had no effective agency through which to make protest against the bonus scheme."

WATER MAIN BURSTS.

Menaces I. R. T. Power Wires and Boilers in Beef Plant.

Water from a broken main swept into the cellar of the garage of the United Dressed Beef Company plant, First Avenue from Forty-second to Forty-third Street, last night and for a time threatened to explode two boilers. Four feet of water was in the cellar when firemen and the emergency crew of the Department of Water Supply, Gas and Electricity arrived.

Called by telephone by employes of the plant, the emergency crew turned the valve at Forty-second Street and First Avenue. This cut off the water for the block, diverting it through Forty-second Street subsidiary mains to the large one under Second Avenue. Twenty motor trucks were in the three-story garage and these were run out when it seemed as if the water would creep up to the level of the steam boilers.

Directly under the plant is the Queensboro branch of the Interborough Rapid Transit system. The water percolated down to the roadbed and was rapidly threatening the power there when the I. R. T. pumping relief corps arrived. The third rail track is twelve inches above the roadbed and the water was at the ten-inch mark when the pumps went to work successfully.

Three inches was all that separated huge feed wires of the New York Edison plant, a block away, from the water when Engine 21 began to work. If the engine company had not gone promptly to work a great slice of midtown New York would have been plunged into darkness.

NEGRO CENTRE CHANGED.

First Northeasterly Migration Puts It in Georgia.

WASHINGTON, Dec. 23 (Associated Press).—The centre of negro population in the United States has been determined by the Census Bureau as 1.8 miles north-northeast of Rising Fawn, in Dade County, Georgia. For the first time in history this centre has moved to the northeast, its former movements having been in a southwesterly direction.

"The movement of the centre of negro population is an accurate index of the direction of negro migration," says the bureau. "In 1790 it was located twenty-five miles west-southwest of Petersburg, Va.

"The present northeasterly movement is due principally to the great increase in the negro population of Massachusetts, Connecticut, New York, New Jersey, Pennsylvania, West Virginia, Ohio, Indiana and Michigan. The total increase in the negro population of the United States was 635,368, and the increase in the Northern States noted was 56 per cent. of the total increase.

"This hegira north of the negro population was due mainly to the expansion of certain industries during the World War, the high wages paid being the great attraction. It is probably true that this movement has been continued, due to the reduction of the cotton crop and the demand for common labor at higher wages in the North."

OLDEST ACTIVE EDITOR DIES AT 86 YEARS

Homer H. Rowell, Who Spent 71 Years in a Newspaper Office, Succumbs in Rochester.

ROCHESTER, N. Y., Dec. 23.—Homer H. Rowell, dean of Rochester's newspaperdom and veteran financial editor of The Democrat and Chronicle, died today at his home. He marked his eighty-sixth birthday on July 26 and up to a few months ago performed his daily tasks as well as ever. Up to the time of his last illness he was believed to be the oldest active financial editor in the United States.

Mr. Rowell had remained in harness unremittingly during 70 years of newspaper work in Rochester, forty-five of which he was financial editor of The Democrat and Chronicle. He went to work in a newspaper office at the age of 15 as an apprentice printer and later became the fastest typesetter in Western New York.

FINDS "CORPSE" ALIVE.

Peekskill Coroner, Called After Assault, Not Needed.

PEEKSKILL, Dec. 23.—When Coroner Snowden after a hurried trip reached Harmon, Westchester County, today to hold an inquest on William Stanley he found that individual talking and asking for a smoke.

When Stanley was hit on the head and cut with a piece of metal a railroad detective reported to the Coroner that he had been murdered. While Coroner Snowden was on the way Stanley was being treated for his wound by Dr. W. N. Miller of Croton and expressing his desire to square accounts with Lemuel George, who is alleged to have struck him. George was arrested by State Trooper Shaughnesssy on an assault charge and Stanley was sent to the Grasslands Hospital for further treatment. The two men lived together in a small structure in Harmon.

ARMY FUNERAL FOR PAUPER.

Military Honors Paid Veteran's Body Exhumed From Potter's Field.

CAMDEN, N. J., Dec. 23.—His body exhumed from Potter's Field, John Ross, a showman, known as "Rattlesnake Jack," had a military funeral today. Members of Butcher Post, Veterans of Foreign Wars, learned that Ross was a Spanish-American War veteran, and steps were taken to provide a military funeral. A guard of honor marched alongside the caisson which carried the casket. At the grave in New Camden Cemetery "Taps" were sounded and a salute fired. The casket was draped in an American flag.

Ross was 72 years old. For many years he had traveled with carnivals exhibiting trained ponies and dogs, and for many years with the big circuses.

DR. WM. G. LE BOUTILLIER.

Ex-Chief Surgeon of New York National Guard Dies at Long Lake.

Dr. William G. Le Boutillier, who was chief surgeon of the National Guard of this State from 1909 to 1913 with the rank of Colonel, died suddenly yesterday of pneumonia at his home in Long Lake, in the Adirondacks, where he had practiced for the last ten years. Dr. Le Boutillier was 64 years old, a member of an old Huguenot family, and had long been a resident of this city. He never married. Among his clubs were the University and Army and Navy.

He graduated from Columbia College in 1880 and received his medical degree from the College of Physicians and Surgeons three years later. During the Spanish-American war he served with the army as an acting assistant surgeon.

Frederick L. C. Keating.

Frederick L. C. Keating, who died early Saturday morning of heart disease at his residence, 52 West Twelfth Street, was a lawyer and in the administration of Mayor McClellan held the office of Commissioner of Licenses. He was born fifty-two years ago in Providence, R. I., and educated at Brown University. He was a member of Tammany Hall, New York Athletic and Calumet Clubs. His mother and a son, Frederick, survive. Funeral services were held yesterday at the Funeral Church, Broadway and Sixty-sixth Street, the Rev. Dr Nathan Seagle, rector of St. Stephen's Protestant Episcopal Church, officiating. On Dec. 5, 1919, Mr. Keating obtained a divorce in White Plains from Stella Hammerstein, a daughter of the late Oscar Hammerstein.

The Rev. Edward F. Hayward.

CHICOPEE, Mass., Dec. 23.—The Rev. Edward F. Hayward, 72, pastor of the First Unitarian Church from 1886 to 1890 and again since 1915, died last night in his home at 12 Indian Park. He was a writer and poet. He was born in Lowell and was pastor of Hawes Congregational (Unitarian) Society in South Boston from 1883 to 1886.

Vice Consul Clarence C. Woolard.

PORT-AU-PRINCE, Haiti, Dec. 22.—Clarence C. Woolard, American Vice Consul at Cape Haitien for the last eight years, died this morning from malignant malaria. He was a native of Grafton, W. Va., and was formerly a railroad man.

Andrew B. Wallace.

SPRINGFIELD, Mass., Dec. 23.—Andrew B. Wallace, head of the Forbes & Wallace department store in Springfield and President of the Syndicate Trading Company, died early this morning at Ormond Beach, Fla. He was 81 years old.

Dies in Taxi of Heart Attack.

When Joseph Conway, a taxicab chauffeur, turned to ask his fare, Henry Murray, 55, of 1,889 Lexington Avenue, where he wanted to go yesterday, he got no response. Conway called Dr. Jones of Harlem Hospital, who said Murray had died from a heart attack. Murray had informed a policeman he was feeling ill and asked him to hail the taxicab.

Obituary Notes.

Mrs. HARRIET BRISTOL STONE, wife of Dr. Carlos H. Stone, formerly headmaster of the Stone School at Cornwall-on-Hudson, died Saturday in her residence, 98 Remsen Street, Brooklyn, aged 65. Her grandfather, George Bristol, was one of the founders of Hamilton College. Besides her husband she left three sons and two daughters.

DANIEL F. MAHONY of the building and contracting firm of Mahony Brothers, 473 West 153d Street, died yesterday of pneumonia at his residence, 853 St. Nicholas Avenue, in his seventy-first year, having spent half a century in the building business in this city.

HUGO HELLER, who died recently in Vienna, was well known in Europe as an impresario, and had managed Gerhardt Hauptmann, Ludwig Wullner and Bruno Walter.

GEORGE MORITZ WAHL, emeritus professor of German at Williams College and connected with that institution for thirty-one years, died yesterday.

JOSEPH E. McGOWAN, proprietor of the New Cortlandt Hotel at Bay Shore, L. I., died yesterday at his hotel, of heart disease, in his 52d year. His wife, Bertha McGowan, died last month.

Born.

DAVIDSON—Mr. and Mrs. Joseph Elias Davidson of 108 West 120th St. (nee Frances Abbey), a daughter, Ethel S., on Dec. 21.

Married.

MORRIS—GITTLESON—Dr. and Mrs. M. Gittleson of 2,415 Beverly Road, Brooklyn, announce the marriage of their sister, Muriel, to Mr. Adolph P. Morris, son of Mr. and Mrs. Charles Morris, 336 80th St., Brooklyn, on Dec. 23, 1923.

Died.

ADAMS—On Friday, Dec. 21, 1923, at her residence, 911 Park Av., Alice Denison, daughter of the late Colonel Julius W. and Elizabeth Denison Adams. Funeral services and interment private.

BEHR—Sadie, beloved wife of Irving and darling daughter of Mr. and Mrs. Jacob Goldman and sister of Fanny, Harry, Samuel, David, Isidore and Joseph. Funeral from her late residence, 2,032 Creston Av., Bronx, 2 P. M., today.

BENJAMIN—Hadasa, suddenly, devoted wife of Alexander and beloved mother of Dr. E. Leonard, Henry, Frances, Celia, Sara Benjamin. Funeral from her late residence, 961 Tiffany St., Bronx, Tuesday, 2 P. M. Interment Mount Zion Cemetery. Kindly omit flowers.

BROADHEAD—At Kingston, N. Y., Dec. 21, 1923, Henry Broadhead. Funeral from his late residence, 87 Clinton Av., on Monday, Dec. 24, 11 A. M..

CHALMERS—Virginia H., on Dec. 23, at the residence of her son, T. C. Chalmers, M. D., 88 Continental Av., Forest Hills, L. I., in her 88th year. Funeral services at her late residence, on Monday, Dec. 24, at 4 P. M. Interment Rock Creek Cemetery, Washington, D. C.

CORELL—On Sunday, Dec. 23, 1923, at his residence, 29 Grove St., New York City, Philip R. Corell, in his 49th year, beloved son of Philip and Louisa Ritschy Corell. Notice of funeral later.

DITMIS—Sarah Frances, on Dec. 23, 1923, widow of Henry O. Ditmis. Funeral at Zion Church, Douglaston, L. I., Monday, Dec. 24, 1923, at 2 P. M.

DWYER—Dec. 23, 1923, Elizabeth Dwyer (nee Lackey), wife of the late Michael Dwyer and devoted mother of John E., Louis, James, Alice and Mrs. May Lloyd. Funeral from her late residence, 2,217 University Av., Wednesday, at 10 A. M. Requiem mass at Church of the Holy Spirit, Burnside and University Avs., Bronx, 10:30 A. M. Interment St. Raymond's Cemetery. Newark (N. J.) papers please copy.

EAGLES—at East Orange, N. J., on Sunday, Dec. 23, 1923, Israel Crane, husband of Mary Brower Eagles. Funeral services at his late home, 153 North 16th St., on Wednesday, Dec. 26, at 2:30 P. M. Interment in Fairmount Cemetery.

EGAN—Suddenly on Dec. 22, Stephen Jerome, beloved husband of Mary H. (nee Brown). Funeral on Wednesday at 9:30 A. M. from his late residence, 599 West 190th St., then to St. Elizabeth's Church, 187th St., Broadway. Solemn requiem mass at 10 A. M. Interment Gates of Heaven Cemetery. Auto cortege.

EGAN—Stepehen J., real estate owner, of 599 West 190th St., New York City, in his 61st year as result of a street accident. Mr. Egan is survived by his widow, who was Mary H. Brown of Brooklyn, his son Stephen G. Egan and his daughter Violet M. Egan. Mr. Egan was born in West New Brighton, S. I., and when a youth came to New York City and became prominent as a builder and owner of real estate and was a member of several large real estate associations. Funeral services at St. Elizabeth's Church, 187th St. and Broadway, at 10 A. M., Wednesday, Dec. 26.

FERGUSON—Margaret, Campbell Funeral Church until Monday. Auspices Actors' Fund.

FINLAYSON—Suddenly, at Rockville Centre, Dec. 23, 1923, John A. Finlayson, at his residence, 96 Windsor Av. Telephone 358 Rockville Centre. Funeral notice later.

GLOCK—On Dec. 23, Ida Glock (nee Cowen), beloved wife of Samuel, dear mother of Jacqueline Levi, devoted sister of Philip Cowen, Mark Cowen, Mary Prager, Rachel Bielefeld and Hattie Cohen. Services at her late residence, 40 Elmont Av., Port Chester, N. Y., Monday, Dec. 24, at 8 P. M. Services and interment at Mount Neboh Cemetery, Tuesday, Dec. 25, at 11:30 A. M. sharp.

GODFREY—Sunday, Dec. 23, Louise M. Hawkins, wife of the late Wilson Godfrey of 31 East 49th St. Funeral private.

HANNAN—On Dec. 23, Bridget, beloved wife of late Benjamin Hannan. Funeral from her late residence, 500 West 173d St., Wednesday, Dec. 26, 9:30 A. M.; solemn requiem mass Church of Incarnation, West 175th St., 10 A. M. Interment St. Raymond's Cemetery.

HANWAY—Joshua A., at White Plains, Dec. 21. Funeral services will be held in chapel Woodlawn Cemetery, Jerome Av. entrance, on Monday, Dec. 24, at 3 P. M.

HOFFMAN—Entered into rest Dec. 23, 1923, after a lingering illness at her residence, 2,124 Jerome Av., Bronx, Minnie Hoffman (nee Hamel), dearly beloved wife of Charles T. Hoffman. Remains at the Memorial Chapel of Jacob Herrlich Sons, 332 East 86th St., where services will be held Wednesday morning, 10 o'clock. Kindly omit flowers.

HUTCHINSON — Suddenly, in Poughkeepsie, N. Y., Dec. 21, 1923, Sarah Emma Hutchinson, aged 76 years. Funeral services 2 Thompson St., Monday, at 2 o'clock. Relatives and friends are invited.

JONES—Suddenly, on Dec. 22, 1923, William H., at his residence, at Woodbury, L. I. Funeral services on Monday, Dec. 24, at 2:30 P. M. Interment at Cold Spring, L. I.

KENNEDY—Dec. 22, 1923, Alice A., beloved daughter of Dennis F. and Norah Kennedy. Funeral Wednesday, 9:30 A. M., from her late residence, 467 West 166th. Requiem mass, 10 A. M., church St. Rose of Lima, West 165th St. Interment St. Raymond's Cemetery. Automobile cortege.

KING—On Saturday, Dec. 22, 1923, Thomas P. King, beloved husband of Harriett E. Van Winkle King. Relatives and friends are respectfully invited to attend the funeral services at his late residence, 246 Academy St., Jersey City, on Monday, Dec. 24, at 2 P. M. Interment Arlington Cemetery.

LAWSON—Walter Uhler, son of the late Thomas Bayley and Catharine Follansbee Lawson and husband of Elizabeth Lennon Lawson, on Sunday, Dec. 23, 1923, at his residence, 400 2d Av., Asbury Park, N. J. Services on Wednesday, Dec. 26, 1923, at 8 P. M. Boston and Lowell (Mass.) papers please copy.

LE BOUTILLIER—On Dec. 23, suddenly, of pneumonia, at Long Lake, in the Adirondack Mountains, Dr. William Guitton Le Boutillier, youngest son of the late Thomas and Margaret Gallier Le Boutillier, in the 65th year of his age. Notice of funeral later. Philadelphia and Washington papers please copy.

LEVINSON—Louis B., of 31 Bennett Av., dearly beloved husband of Etta E. and devoted father of Sylvia, Julius and Grace. Funeral services will be held at the Temple of the Covenant, 612-618 West 180th St., Tuesday, Dec. 25, at 10 A. M. Minneapolis and Syracuse papers please copy.

LEVINSON—The Sisterhood of the Temple of the Covenant announces with deep regret the death of Louis B. Levinson, husband of Sister Etta Levinson, our corresponding secretary. Members are requested to attend funeral services at the temple, 612 West 180th St., Tuesday, 10 A. M.
MILLIE BERGER, President.
Mrs. ALEX WEINBAUM, Rec. Secy.

McGOWAN—At Bayshore, L. I., on Sunday, Dec. 23, 1923, Joseph E. McGowan in the 52d year of his age. Funeral services at his late home the New Cortland Hotel, Bayshore, on Wednesday morning, Dec. 26, at 11 o'clock.

McMILLAN—At Nutley, N. J., Dec. 23, 1923, Mary Grace McMillan, beloved wife of Harry Duncan McMillan. Services at her late residence, 14 Brookfield Av., Nutley, Wednesday morning at 10 o'clock. Interment private.

MAHONY—Dec. 23, 1923, Daniel F. Mahony, late of the firm of Mahony Brothers, beloved husband of Mary C. (nee Gillespie). Funeral Wednesday, 9:30 A. M., from his late residence, 853 St. Nicholas Av. Solemn requiem mass 10 A. M., St. Catherine's Church, West 153d St. Interment Calvary Cemetery. Automobile cortege.

MERRITT—Charles O., of Corn Products Refining Company, at Saranac Lake, Saturday. Funeral services in Brooklyn.

MEYERHEIM—Gertrude, beloved wife of Max Meyerheim, dear mother of Lillian Gromberg, Adolph, Edwin and Walton. Funeral Tuesday. Notice of time later.

MITCHELL—At Newark, N. J., formerly of Northport, L. I., on Sunday, Dec. 23, Benjamin, beloved husband of Etta Mitchell and brother of Mrs. J. Berman and Mrs. J. K. Getty, in his 68th year. Funeral services at the residence of his niece, Mrs. Arthur Kornfeld, 24 Baldwin Av., Newark, N. J., on Tuesday, Dec. 25, 1923, at 2 P. M.

MOORE—Charles E., in his 77th year, at Hackensack, N. J., Friday evening, Dec. 21. Funeral services at family residence, 308 Union St., Monday afternoon, at 2:30 o'clock. Train on Susquehanna Railroad leaves Erie Station, Jersey City, at 1:32 P. M.

Died.

NEWMAN—At Albany, N. Y., Dec. 23, Henry Newman, husband of Katharine Louise Douw Kartland and son of the late Charles Newman. Funeral at the Westminster Presbyterian Church, Albany, N. Y., Wednesday afternoon, 2:30 o'clock.

PETERSON — Elizabeth M., on Saturday, Dec. 22, 1923, beloved wife of Charles G. Peterson. Funeral service at Stephen Merritt's Parlors, 304 West 126th St., on Wednesday, at 1:30 P. M. Interment Woodlawn. Auto cortege.

PHILLIPS—At Goshen, N. Y., Dec. 23, 1923, Harriet H., daughter of the late John E. and Elizabeth T. Phillips, in the 84th year of her age. Funeral at St. James's Church, Goshen, N. Y., Wednesday, Dec. 26, 1923, at noon. Train leaves Jersey City station of Erie Railroad., at 9:30 A. M.

POLHEMUS—At East Orange, N. J., on Sunday, Dec. 23, 1923, Frank Milton, husband of Mabel de Baum Polhemus. Funeral services will be held at his late home, 74 South Clinton St., East Orange, on Wednesday, Dec. 26 at 11 A. M.

SMITH—On Sunday, Dec. 23, 1923, Maria J. Smith, beloved mother of Mrs. F. W. Davison. Funeral services will be held at her late residence, 288 Clinton St., Brooklyn, Wednesday morning at 9:45.

SMITH—At Belleville, N. J., Dec. 23, 1923, John Frank Smith, husband of Miranda E. Ackley. Funeral service at the home, 268 Hornblower Av., on Wednesday morning at 11 o'clock. Interment at Cypress Hills Cemetery.

STONE—Suddenly, on Dec. 22, Harriet Bristol, wife of Carlos H. Stone. Funeral service at her late residence, 98 Remsen St., Brooklyn, Monday at 2:30. Interment at Clinton, N. Y., Wednesday.

STUDWELL—At Port Chester, N. Y., Saturday, Dec. 22, 1923, Mary A. Ferris, widow of the late Captain Edwin F. Studwell. Funeral services at her late residence, 40 Leicester St., on Monday, Dec. 24, at 11:30 A. M.

TUOTT—Suddenly, on Dec. 22, Edward H., beloved husband of Susanna, father of Henry, Adolph, Edward A. and Louisa Tuott. Funeral from his late residence, 318 East 165th St., Wednesday, 9 o'clock. Requiem mass at St. Angela Merici Church, Morris Av. and 163d St., at 9:30 o'clock. Interment New Jersey.

WHEATON—On Dec. 23, 1923, at her residence, 122 Washington St., Mount Vernon, N. Y., Sarah Rebecca Wheaton, eldest daughter of the late Abel and Rebecca Farrington Wheaton. Notice of funeral hereafter.

WIGGINS—On Saturday, Dec. 22, 1923, at her residence, 925 Park Av., New York City, Mrs. Alice Stobo Wiggins, beloved mother of Mrs. Mary Stobo Cate, Elizabeth S. James and Alexander Stobo. Funeral and interment private.

WINTER—On Saturday, Dec. 22, 1923, at his residence, 415 West 118th St., William A., beloved husband of Alice Bogert. Services Wednesday, Dec. 26, 2 P. M., at Ramapo Church, Mahwah, N. J.

WOGLOM—On Dec. 21, Abram Woglom, at Tottenville, S. I., in his 87th year. Funeral Monday afternoon, at 3 o'clock, Bethel Church, Tottenville, S. I.

In Memoriam.

COLE—In loving memory of my dear brother-in-law, Ashley W. Cole, who was called away Dec. 24, 1920. Not forgotten.
ANITA HINRICHS.

NIERENBERG—In loving memory of our beloved mother, Katie Nierenberg, died Dec. 25, 1917.
CHILDREN.

PERTGEN—Philip J. In loving memory of a beloved husband and father, who died Dec. 24, 1922.
WIFE AND CHILDREN.

SICHER—Frank E. In loving memory of a devoted husband and father, who died Dec. 24, 1917.

Christmas Services

ST. GEORGE'S CHURCH
STUYVESANT SQUARE
16th Street, East of Third Avenue
"Let the Star be the symbol of your confidence and hope and by the goodness and the gladness of your nature impart to others the joyous spirit of Christmas."
CHRISTMAS DAY SERVICES
Holy Communion and Sermon
7 A. M. and 10:30 P. M.
All Seats Free. The Public Welcome
Dr. KARL REILAND, Rector.

CHURCH OF THE INCARNATION
Madison Avenue and 35th Street.
Rev. H. P. SILVER, D. D., Rector.
CHRISTMAS DAY:
8, 10 and 11 A. M. Holy Communion. Sermon (Rector)
SPECIAL MUSIC.

CHURCH OF ST. EDWARD THE MARTYR
12 East 109th Street.
Rev. P. C. PYLE, D. D., Rector.
Christmas Services,
Midnight Mass, 12 P. M.
Low Mass, 6:30, 7:30, 8:30, 9:30 A. M.
Solemn High Mass and Sermon, 11 A. M.

Cathedral of St. John the Divine
Amsterdam Avenue and 112th Street.
CHRISTMAS DAY, Dec. 25th
7, 8, 10 and 11 A. M. The Holy Communion.
11 A. M.—Preacher, Bishop Manning.
St. John Evangelist's Day, Dec. 27
11 A. M.—The Holy Communion (Choral).
8 P. M.—Festival Service.
Speakers—Bishop Manning, Dr. S. Parkes Cadman, Hon. George W. Wickersham.

Madison Avenue Presbyterian Church
Northeast Corner 73d Street
CHRISTMAS DAY SERVICES
8 A. M. Holy Communion.
11 A. M. Carol Service, address by Dr. Coffin.

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When the gaily tied packages with their wonderful possibilities are opened, many a heart will be gladdened by the gift from Starr.

Since 1862—over sixty years—this establishment has maintained the very highest reputation for quality and craftsmanship, never sacrificing these two priceless attributes for mere price.

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Note—Open until 6 o'clock this evening. Deliveries will be made, if on delivery route, of all purchases before 6

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THE SCREEN

A Boy's Troubles.

BOY OF MINE, with Ben Alexander, Rockliffe Fellowes, Henry B. Walthall, Irene Rich, Dot Farley, Lawrence Licalzi and others, adapted from a story by Booth Tarkington, directed by William Beaudine; pictorial; Yuletide musical selections and songs. At the Strand.

Nobody will feel much sympathy for William Latimer, the father in the film "Boy of Mine," which is being unfurled this week at the Strand. Mr. Latimer is so much wrapped up in business that he has no time to devote to recreation, and certainly none to entertain his spirited young son and faithful wife. He is a punctilious prude by whom some people set their watches. For the sake of the story, Booth Tarkington, the author, has given Latimer a jolly, good-looking boy.

This production slows down toward the end, but the acting of all the players is so excellent that one comes away feeling that it is unusually good entertainment. Henry B. Walthall as the chilly, undemonstrative father is wonderfully sincere in his impersonation.

Ben Alexander, who took the part of Penrod in "Penrod and Sam," also produced by J. K. McDonald, is interesting every moment he is seen. Having such a singular father, he is, of course, always getting into a peck of trouble, and some of his unintentional exploits are hilariously funny. If young Bill Latimer's knees are muddy he conceals the fact from his paternal relative by pulling up his stockings. And the rubbing he gives his face before going down to dinner is only equalled by the hasty combing his hair receives.

Hence it is no wonder that Bill becomes a bit careless and chooses as his companion the little darky son of the junk peddler. This little negro comes to the home of the Latimers with Bill when it was thought that the coast was clear. But suddenly the father's knock is heard and there is terrific haste to conceal the black boy, known as Vestibule Thompson. Bill stuffs him into a drawer, and Mr. Latimer, as usual, without any sense of humor, scolds Bill for his untidiness, only to discover the dusky son of the peddler, who manages to make himself scarce, his fast-moving legs being equal to such emergencies. Unfortunately he takes with him Mr. Latimer's revolver. More trouble ensues when Bill, in the shed with the little negro, with whom he has promised his father not to associate, fires off the pistol.

Bill's runaway escapade is splendidly pictured. He leaves a note for his mother and flees. Like many a boy in the dead of night, he is almost afraid of his shadow, and the hooting of owls strikes terror into his young heart. Dr. Robert Mason, the good man of this picture, ably played by Rockliffe Fellowes, runs into Bill when he has been seized by three ruffians. Dr. Mason makes use of his scientific pugilistic prowess and forthwith scuttles the desperados.

There are some interesting sequences, deftly produced, when Bill and his mother are separated from the father. The scenes around a circus lot are very amusing, especially when Bill has carried all the water for the elephants to earn two tickets for the show and is intentionally ignored by the showman at the gate. Here Dr. Mason turns up trumps by pretending the tickets he has bought are those which Bill earned.

This is an admirable picture, the only fault being that there are not enough boys, little being done with another lad, Junior Pettis. The story possesses Mr. Tarkington's intimate and human touch.

The Gang Leader's Boy.

BIG BROTHER, with Tom Moore, Edith Roberts, Raymond Hatton, Mickey Bennett and others, adapted from Rex Beach's story, directed by Allan Dwan; "Contest," an "Out-of-the-Inkwell" cartoon. At the Rivoli.

Allan Dwan, the director famous for "Robin Hood" and also for his penchant for appallingly large sets that dwarf the players, has made a picture with an appealing story and stagings of modest proportions that fit the particular sequences like artistic and well-chosen frames.

This photoplay called "Big Brother" is to be seen in the dim light of the Rivoli this week. The Big Brother movement is, of course, the theme of the narrative, which possibly will do infinitely more good where it is shown than ponderous settings and love tangles. Yet this picture does not sermonize. The affection between a gangster, leader of the coterie known as the Car-Barn Gang, and the son of one of his chief cohorts who is killed will bring a tear from almost anybody. Tom Moore plays the rôle of the fearless, resourceful gang leader. Jimmy Donovan and the boy, Midge Murray, is impersonated by Mickey Bennett, whose blunt, tactless and strong devotion is admirably brought out in this production.

The slaying of Big Ben Murray, Midge's father, brings home to Donovan the grave responsibility he has incurred in the legacy of Big Ben's boy. One of the effective incidents in the first part of this picture is where one sees the terror of the police giving a small boy a bath and afterward instructing the child to say his prayers. It is done naturally and without hokum. What adds to the humor and interest of this set of scenes is the arousing of the police curiosity by the gangster's errands and expeditions and the consequent visit of the detectives to the dingy tenement hovel, where they find Donovan in an apron and the naked child covered with soapsuds in a wooden tub.

Mr. Dwan impresses his atmosphere on all those who see this film. He shows trains on the elevated railroad, above and below, the Queensborough Bridge, street after street of hopelessly squalid dwellings and line after line of freshly laundered flannel and linen hanging on roofs and in open spaces.

Kitty Costello, a settlement worker, played by Edith Roberts, and Father Dan Marron (Charles Henderson) decide that Donovan's boy is being well-cared for, and what is also important is that the charge is having an excellent effect upon the adult. But in spite of their entreaties the probation officer causes the boy to be sent to a home. Very aptly, and without spoiling the sympathy with his characters, Mr. Dwan has brought out that the home is a better place for Midge than keeping him in the tenement rooms.

The scene where Donovan is permitted to go and see the boy is full of human interest, and Mickey Bennett is just the budding actor for this part, having quite a pugnacious little countenance. Donovan enjoys seeing the lad so much that he makes clandestine appointments with Midge so that he can talk to him, with the wire fence between them. Around this revolves part of the plot, as Donovan does not want to tell where he was for fear Midge will be kept longer in the home than the kindly Judge promised.

Some of the subtitles are exceptionally witty and others quite effective, although the writer might have avoided some of the superfluous slang. The players are especially sincere. It is a splendid picture told with unusual sincerity.

Other Films.

"The Steadfast Heart" is being presented at the Capitol.

The film feature this week at the Cameo is "A Lady of Quality."

William De Mille's latest production, "Don't Call It Love," is the attraction at the Rialto.

MUSIC NOTES.

Paderewski's last appearances in New York this season will be with the New York Symphony Orchestra next Thursday and Friday in Carnegie Hall.

Fritz Reiner, conductor of the Cincinnati Orchestra, is spending a brief holiday revisiting New York, staying at the Hotel Astor.

The Cleveland Orchestra under Nikolai Sokoloff is announced for an Eastern tour, including a concert at Carnegie Hall on Jan. 22.

Frieda Hempel is to reappear in her "Jenny Lind" concert as a benefit for the Rehearsal Club at Carnegie Hall on Lincoln's birthday.

Alfred Piccaver, the American tenor of the Vienna Opera, makes his debut tonight with the Chicago Opera after twelve years abroad.

BENEFIT SHOW DISPLEASES.

Promised Talent Lacking at Entertainment in Aid of Dorothea Antel.

Only a handful of people were present at last night's performance at the Booth Theatre for the benefit of Dorothea Antel, the vaudeville dancer, who has been confined to a hospital bed for the last four years as the result of an injury suffered in December, 1919. Only two of the long list of really prominent stage people who had been promised for the benefit program appeared, and there was considerable grumbling in the audience at the quality of the entertainment provided.

It was explained by Miss Mabel Rowland, a monologist, and Jay Strong, her manager, who seemed to be in charge of the affair, that approximately $3,000 had been taken in in all, of which Miss Antel would receive about $1,000. The remainder, they said, after essential expenses were deducted, would go to A. Lowe, a promoter, of 135 West Forty-second Street, to whom the sale of the tickets had been entrusted and who would receive 40 per cent. of the sales he made as his fee. Miss Rowland intimated that this was a customary arrangement in the matter of benefits, the large percentage accruing to the promoter being made up by the exceptionally high prices he secured for the seats he sold, and that newspaper attacks on the promotion methods had accounted for the small attendance last night and the failure of many actors and actresses to appear.

Miss Rowland produced a telegram from Miss Antel expressing her satisfaction and gratitude for the method in which the arrangements had been made.

"AUCASSIN AND NICOLETE."

Children Excellently Act an Old French Romance at the Garrick.

Under the auspices of the Theatre Guild, "Aucassin and Nicolete" was played at the Garrick Theatre yesterday afternoon as the first of a series of special performances to be given this week and next. A capacity audience of children, old and young, howled and gurgled in happy appreciation of the proceedings.

It is done by children, this old French romance brought to the stage in a fragile and imaginative setting that has its model in miniatures in early French illuminated manuscripts, and the entire effect is of a freshness and unassumed naïveté that can be achieved only by children. Appropriately for the Christmas season, it directs its appeal solely to the heart, and it constitutes, as it was done yesterday afternoon, as delicious an offering as the most sentimental of theatre-goers can desire.

The large cast was uniformly excellent. Phyllis Langner, as a minstrel not unrelated to the property man of "The Yellow Jacket," and Robert Halsey and Dorothy Wykoff, as two pages presumably instructed in their trade by a Winter Garden director, seemed to meet with the greatest approval. The performers were all from Miss King and Miss Colt's School of Acting and Design; the scenery and costumes were by Miss Edith King and the play was directed by Dorothy Colt.

THREE ORCHESTRAS PLAY.

The State, Philharmonic and the New York Symphony.

The State Symphony Orchestra gave a first concert outside its new subscription at Carnegie Hall yesterday, among three orchestras heard by considerable audiences in the same afternoon. Josef Stransky conducted his "Statesmen" in the Fifth Symphony of Beethoven and excerpts from five music dramas of Wagner.

Scipione Guidi, first violin of the Philharmonic, was heard in that orchestra's second concert at the Metropolitan yesterday as soloist in Saint-Saëns's B minor concerto. Conductor Van Hoogstraten gave Bach's shepherd music from the "Christmas Oratorio," Debussy's quaintly contrasting "Afternoon of a Faun," and he Second Symphony of Brahms.

Lionel Tertis, the English viola player, assisted at the New York Symphony's matinee in Aeolian Hall, playing Bach's chaconne, a new "Romance" by Dale and Kreisler's "Tambourin Chinois." Mr. Damrosch led Schubert's "Rosamunde" overture, three movements from Berlioz's "Romeo and Juliet" and three Spanish dances from "Le Tricorne," by De Falla, once played here by the Boston Symphony under Monteux.

OPERA NOVELTIES ON JAN. 2.

'La Habanera' and 'I Compagnacci' in Double Bill at Metropolitan.

"La Habanera," a three-act tragedy of Spanish peasant life, with music and text by the French composer, Raoul Laparra, is to be sung at the Metropolitan on Wednesday evening, Jan. 2, in a double bill with the one-act music comedy, "I Compagnacci," by Forzano and Riccitelli. The French novelty dates from Paris fifteen years ago, while the Italian was a popular success of last season in Rome and Milan. Both will be heard for the first time in New York.

Florence Easton, Tokatyan, Danise and Rothier head a cast of twenty in "La Habanera," under the direction of Hasselmans. Elizabeth Rethberg, Gigli, Bada, Schuetzendorf and Didur are among a dozen or more in "I Compagnacci," conducted by Moranzoni. The scenes are by Rovescalli of Milan and Joseph Novak of the Metropolitan for the longer work, and for the other by Carelli of Rome. The costumes are by Mme. Castel-Bert, the choruses rehearsed by Setti and the stage directors, respectively, Thewman and Wymetal.

More than twenty of the Metropolitan singers took part in last night's "opera concert" of scenes from "Aïda," "Faust," "Romeo et Juliette," "Boris Godunoff" and "Die Meistersinger," to a sold-out house.

SIEGFRIED WAGNER'S TOUR.

O. H. Kahn on Committee to Aid in Restoration of Wagner Theatre.

Siegfried Wagner's tour of America, which the son of Richard Wagner will open as guest of the Wagnerian Opera Company at the Manhattan in his own and his father's works, is to be further aided by a committee of music patrons formed here yesterday and headed by Otto H. Kahn, Clarence H. Mackay, Albert Morris Bagby, Theodore E. Steinway, Ernest Urchs and Edward Ziegler. The tour of Herr Wagner, including concerts with various orchestras outside New York, will be under the management of Jules Daiber.

All contributions to be received for the son's restoration of Richard Wagner's Festival Theatre at Baireuth will be in the hands of Ernest Urchs, who will act as Treasurer of the fund in this country. The Cleveland Symphony Orchestra has just been added to the American musical organizations to be conducted by Siegfried Wagner.

Leon Bakst Coming to Lecture.

PARIS, Dec. 23.—Leon Bakst, decorator and scenic artist, is sailing on the Majestic Jan. 1 to lecture in English throughout the United States on the subject of form and new color in painting. His departure has been delayed by Jacques Rouché, director of the Opéra, who has asked the artist to prepare a new ballet, "Folle Jeunesse" (Mad Youth), which the Opéra is to produce in the Spring. Bakst was responsible for the recent successful ballet at the Opéra, entitled "Nuits Ensorcelles" (Enchanted Nights), for which he devised the plot, painted the scenery and selected the music from Chopin.

Negro Shot and Killed in Quarrel.

ATLANTIC CITY, N. J., Dec. 23.—An altercation, believed to have started over rival claims to a gratuity, resulted in the fatal shooting today of "Baltimore Sam" Smith, a negro. William F. Brown, a negro waiter, is charged with the shooting.

MAIL ROBBERY SOLVED BY BOOTLEG CLUE

Smuggling Trail Leads to Capture and Confession of Rochester Accomplices.

ROCHESTER, Dec. 23.—The mystery surrounding the robbery of a mail truck of $13,370 at East Rochester, on Dec. 14, has been cleared up by the arrests and full confessions of three accessories to the crime, Postal Inspectors announced here today. Three other men are being sought as the actual robbers and their capture is momentarily expected.

Between $3,000 and $4,000 of the loot was recovered. A reward of $2,000 was offered for information leading to the arrest and conviction of any one connected with the crime.

Those under arrest who are said by Postoffice Inspectors to have confessed are Wilfred Waller, aged 25, of East Rochester, brother of the driver of the mail truck; Edward Waller, 21, of East Rochester, the driver, and Edward J. Carroll, 41, manager of the Eagle Taxicab Company, of Rochester.

The actual robbers are alleged to be Harry Raub, of Elmira and Waverly, N. Y., and Sayre, Pa., also known in Rochester; Johnny Bentley, alias Johnny Baldwin, of New York and another whose name is not known to the authorities.

All the men, with the exception of Edward Waller, are said to be members of a bootlegging ring handling large quantities of Canadian liquor. Federal officers say the holdup was conceived by Wilfred Waller, who, as one of the drivers of the mail truck from the station to the East Rochester Post Office, knew that New York Central Train No. 301 brought large sums of money in the registered mail every Friday morning to meet factory payrolls in the village.

Because of his connection with Edward J. Carroll of this city in bootlegging, the inspectors said, Waller went to Carroll for aid. Carroll said he knew the men for the job, according to the story, and introduced two to Wilfred Waller. When Federal officers saw Waller talking to Carroll here last Wednesday they evolved clues that led to the solution of the robbery.

192 KENTUCKY MINES IDLE.

10,000 Workers Out of Employment Because of Warm Winter.

Special to The New York Times.

LEXINGTON, Ky., Dec. 23.—Forty thousand men, women and children in the coal fields of Kentucky will have a meagre Christmas. J. E. Johnson, Secretary of the Hazard Coal Operators' Exchange, today declared that about 10,000 miners are affected by the closing of nearly 200 mines in the last few weeks because the warm Winter has cut the demand for coal, leaving large stocks on the hands of the companies.

Mines which remain open, Mr. Johnson said, are not running at capacity, and operate solely to provide work for their men. Many are in such isolated mountain places that the workers have no chance to move to some other area. Mr. Johnson declared that similar conditions exist in some other States.

Operators in Eastern Kentucky receive $1.50 a ton for coal at the mines, which, they maintain, does not give a profit. One hundred and ninety-two mines in the Kentucky fields have closed, leaving 345 operating, many at a loss, Mr. Johnson said, and more are expected to suspend. Most of the workmen affected are of American birth.

BEDFORD GIRLS ESCAPE.

Two Reformatory Inmates Tidy Up Their Rooms Before Leaving.

Special to The New York Times.

BEDFORD, Dec. 23.—Officials of the State Reformatory for Women in Bedford reported today the escape of two prisoners during the night. Before leaving they fixed up their rooms neatly and left everything in perfect order. Townspeople of Bedford, who joined the hunt for them, say the fugitives are Alma Lange and Rose Dutton, each about 18 years old, and sentenced from New York City. The officials would not give out the names of the runaways.

Superintendent Amos T. Baker explained that the prisoners escaped from Cowdin Cottage by removing a heavy grillwork screen. Guards were sent out and policemen and residents of the countryside for miles around were appealed to in order to try to recapture the girls. They were not found.

THEATRICAL NOTES.

Tonight's openings include "The Blue Bird" at Jolson's Fifty-ninth Street Theatre; "The Wild Westcotts" at the Frazee; "The Alarm Clock" at the Thirty-ninth Street Theatre, and the Chester Mystery Plays, at midnight, at the Greenwich Villag Theatre. Tonight, too, "Time," after a week's absence, reappears at the Punch and Judy Theatre; Jane Cowl enters upon performances of "Romeo and Juliet" at the Times Square and "White Cargo" moves from the Greenwich Village Theatre to Daly's Sixty-third Street Theatre.

Three new plays have their out-of-town premieres tonight—"The Way Things Happen," in Newark; "The New Poor," in Buffalo, and "Outward Bound," in Atlantic City.

Irene Franklin wil inaugurate her series of recitals to be called "American Comedie Humaine," at the National Theatre next Sunday night.

A. H. Woods sailed suddenly on the Berengaria Saturday for England, where he will present Pauline Frederick in a new play and confer with Frederick Lonsdale about "On Approval," a new play for which Mr. Woods has contracted.

Robert Edmond Jones has been commissioned by Brock Pemberton to design the settings for Luigi Pirandello's "Henry IV.," scheduled to open on Jan. 14.

Arthur A. Harden of 174 Atkins Avenue, Brooklyn, a student in the Brooklyn Vocational High School, has received the national prize of $250 offered by Captain Bruce Bairnsfather for the best cartoon submitted to him by amateur artists in fifteen cities visited on a recent vaudeville tour.

Two performances will be given on New Year's Eve in all Keith Theatres in New York City, the first show starting at 7:30 P. M. and the second at 11 P. M.

To be able to attend tomorrow night's opening at the Liberty Theatre of "The Rise of Rosie O'Reilly," George M. Cohan has canceled the Christmas night performance at the Selwyn Theatre in Boston of "The Song and Dance Man," in which he appears.

TRAINED ROOSTERS ARRIVE.

Troupe of 70, Insured for $250,000, to Make a Vaudeville Tour.

Seventy trained roosters arrived yesterday on the Patria of the Fabre Line from Marseilles with their owner, Louis Torcat and his wife, to make a vaudeville tour of the United States. The birds have three attendants to look after them and are insured for $250,000 with Lloyd's of London, according to Mr. Torcat, who appeared to be very proud of his feathered pupils.

He said that some of the roosters played comedy parts like Charlie Chaplin, one skates, another sings, a quartet ride bicycles and others drill like soldiers and have a sham battle.

ARRESTED AS AN ANNOYER.

Father of Girl Gives Policewoman's Prisoner a Black Eye.

Accused of annoying Margaret Leighton, 11, of 400 West Fifty-seventh Street, Adolph Pasquali, 22, of 169 West Ninety-first Street, was arrested last night in the Chaloner Theatre, Fifty-fifth Street and Ninth Avenue, on a charge of disorderly conduct. The arrest was made by Mrs. Caroline Radigan, a policewoman, who was sitting behind the girl and her parents.

Charles Leighton, the father, hit Pasquali, blackening his eye, and half a dozen young men attempted to attack the prisoner. With the aid of George Higgins of the police reserves Mrs. Radigan took Pasquali in a taxicab to the West Forty-seventh Street Station. Pasquali denied he had annoyed the girl.

TREES AGAIN IN BLOOM.

Blossom Twice in Season in Central California.

MOUNTAIN VIEW, Cal., Dec. 23 (Associated Press).—Because of the unusually warm Autumn in Central California, some fruit trees have blossomed for the second time this season.

J. W. Cornell reported recently that many of his cherry trees were in bloom.

B.F.Keith's PALACE B'y & 47 St. Bryant 4300. — LIONEL ATWILL, NELLIE & SARA KOUNS, Harry Carroll with Ida May Chadwick, Eva Puck & Sam White, Leo Beers, Joe Browning, Ameta, oths.

B.F.Keith's 81 STREET B'way & 81 St. Schuyler 3980 — HARRY GREEN & CO. HEALEY & CROSS, ALMA NEILSON & CO., Others & Photodrama, "The Judgment of the Storm."

B.F.Keith's RIVERSIDE B'way & 96 St. Riverside 9240 — Howard's Ponies, Meehan & Newman, "Just Out of Knickers," De Jari, MOSCONI BROS., Intermission, Odette Myrtil, Will Mahoney, VAN & SCHENCK.

COLUMBIA Burlesque. Times Square at 47 St. Twice Daily, 2:15-8:15. Pop. Prices. Edw. E. Daley's Brevities of 1923 with Lena Daley and Walter Brown.

MOTION PICTURES.

Direction of Hugo Riesenfeld

RIVOLI BROADWAY AT 49th ST. ALLAN DWAN'S Production of Rex Beach's Latest and Best Novel, BIG BROTHER A Paramount Picture with Tom Moore, Raymond Hatton, Edith Roberts and Mickey Bennett. ANNUAL CHILDREN'S XMAS FESTIVAL Every Morning 10 A.M. FILMS—MUSIC—PLAYLETS—DANCES— for Children of all Ages. RIVOLI CONCERT ORCHESTRA

RIALTO BROADWAY AT 42d ST. WILLIAM DE MILLE'S Production "DON'T CALL IT LOVE" A Paramount Picture with Agnes Ayres, Jack Holt, Nita Naldi, Rod La Rocque, Robert Edeson, Theodore Kosloff. RIESENFELD'S CLASSICAL JAZZ FAMOUS RIALTO ORCHESTRA.

THE $1,500,000 PICTURE Stanley Weyman's Famous Masterpiece "UNDER THE RED ROBE" with Robt. B. Mantell, John Charles Thomas and Alma Rubens. Victor Herbert and His Orchestra "Will go down in Screen History."—Telegram COSMOPOLITAN THEATRE, Columbus Circle. Twice Daily—2:30—8:30. Sun. Mat. at 3.

MARK STRAND BROADWAY AT 47 ST. BOOTH TARKINGTON'S "BOY OF MINE" With A BRILLIANT CAST And Super Mark Strand Program STRAND SYMPHONY ORCHESTRA

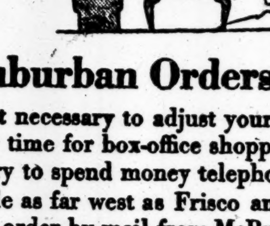
565th and 566th SHOWINGS "The Covered Wagon" A Paramount Picture. CRITERION B'y 44 St. Twice Daily 2:30-8:30. Sun. MATS. at 3. All Seats Reserved. MATS. (except Sat., Sun. & Holidays) 55c to $1.10. Evenings $1.10 to $1.65

CAMEO 42d ST. and BROADWAY Direction B. S. MOSS. "A Lady of Quality" with VIRGINIA VALLI & MILTON SILLS.

B. S. MOSS' BROADWAY AT 41ST ST. B. F. KEITH VAUDEVILLE Flaming Youth with STAR CAST.

CAPITOL B'way & 51st "Steadfast Heart" SPECIAL XMAS PROGRAM. Capitol Grand Orchestra.

PLAZA Mad. Ave. & 59th St. NORMA TALMADGE in Ashes of Vengeance



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WINTER GARDEN Nights 8:30. Matinees Wed. & Sat., 2:30. FIFTH YEARLY EDITION Greenwich Village Follies America's Greatest Annual Revue

CENTURY ROOF 62d & Cent. Pk. W. Mts. This Wk. Thrs., Fri., Sat. BEGINNING TOMORROW NIGHT at 8:45 THE SWEDISH BALLET COMPLETE NEW PROGRAM: "The Bird Merchant" "Midsummer's Night Revel" "Within the Quota" and "Divertissement" Prices $3, $2.50, $3.00. SEATS NOW ON SALE

BROADHURST 44th, W. of B'wy. Evs. 8:20 Mts. Thrs., Sat., N.Yr's, 2:20 NEW YORK'S GREATEST REVUE! TOPICS OF 1923 Introducing ALICE DELYSIA

APOLLO Thea., W. 42d St. Evs. 8:30. Matinees Wed. & Sat., 2:30. MADGE KENNEDY with W. C. Fields in POPPY 4TH MONTH. SEATS 8 WEEKS AHEAD. Biggest Musical Comedy Hit of Year.

Special Holiday Matinees WED., DEC. 26, and FRI., DEC. 28, 3 P. M. AUCASSIN & NICOLETTE FRI., JAN. 4, and WED., JAN. 9, 3 P. M. NALA & DAMAYANTI GARRICK, 65 W. 35th STREET

GREENWICH VILLAGE THEA., 4 St. & 7 Ave. TONIGHT, TOMORROW and WEDNESDAY at MIDNIGHT CHESTER MYSTERIES 15th Century Holy Plays

SPECIAL HOLIDAY MATINEES DEC. 26-28-31 JAN. 1-2-4 at 2:30 Pantomime & Harlequinade A Riotously Funny Entertainment

PLYMOUTH 45th, West of B'way. Evs. 8:30 Mats. Thurs., Fri. & Sat. THE POTTERS J. P. McEVOY'S New American Comedy "Has as many laughs as a strawberry has seeds."—Sun & Globe.

The Messrs. Lee and J. J. Shubert announce the opening of their newest playhouse The IMPERIAL THEATRE 45th STREET, WEST OF BROADWAY TOMORROW NIGHT AT 8:30 with ARTHUR HAMMERSTEIN'S MUSICAL PLAY "MARY JANE" McKANE with MARY HAY and HAL SKELLEY MATINEES WED., SAT. & NEW YEAR'S, 2:30.

"THE JULIET OF THE CENTURY" JANE COWL in ROMEO and JULIET TIMES SQ. THEATRE. Evenings at 8:30 Matinees 2:30 Thurs. & Sat.

SHUBERT Theatre, 44th St., West of B'way Evenings at 8:15 Sharp Owing to Unprecedented Demand 5 MATINEES THIS WEEK Tom'w (Xmas) at 3 Wed., Thrs., Fri., Sat., 2:15 ARTISTS AND MODELS OF 1923 SENSATIONAL REVUE

ELTINGE Evs. 8:30. 3 Mats. Xmas Week, WED., THURS. and SAT., 2:30. FREDERICK LONSDALE'S Great Comedy SPRING CLEANING with Violet Heming, Estelle Winwood, Arthur Byron, A. E. Matthews and others.

RITZ 48th Street, West of B'way. Evenings 8:30 Mats. Wed., Sat. & New Year's, 2:30 LEO DITRICHSTEIN in "THE BUSINESS WIDOW." with LOLA FISHER

JOLSON'S 59th STREET THEATRE at 7th Ave. OPENING TONIGHT at 8:20 DAILY MATINEES Beginning TOM'W THE BLUE BIRD POPULAR PRICES

OPENING TONIGHT A. H. WOODS' HOLIDAY TREAT The Alarm Clock By AVERY HOPWOOD. 39TH ST. THEATRE, nr. B'way. MATINEES Wed. & Sat.

Owing to Enormous Success Engagement Extended 39th ST. Theatre SPEC'L MATINEES ONLY TOMOR'W (Xmas), THURS. & FRIDAY at 2:45 and SATURDAY MORNING at 11 GERMANY'S FOREMOST ACTRESS TILLA DURIEUX in "THE SHADOW" (in German) "BERNHARDT IN HER YOUTH—DUSE IN HER YOUTH."—H. J. Mankiewicz, Times.

AMBASSADOR 49th, W. of B'wy. Evs. 8:30 Mats. Thurs., Sat., N. Yr's RICHARD BENNETT in THE DANCERS

MOROSCO THEATRE, West 45th St. Eves. at 8:30. Mats. Wed., Thurs., Fri. & Sat., 2:30. 4 MATINEES THIS WEEK WED., THURS., FRI. & SAT. David Belasco in Ass'n w. Wm. Harris, Jr., Presents FAY BAINTER in "THE OTHER ROSE" with Henry Hull & Distinguished Cast "One of Those All-Through-the Year Roses."—Eve. Telegram.

Funniest Musical Comedy in New York Mr. Battling Buttler with Charles Ruggles and Wm. Kent SELWYN Theatre. Matinees XMAS & SAT.

Seats by Mail or at the Box Office Today For The Theatre Guild Production of BERNARD SHAW'S Latest and Greatest Play SAINT JOAN which opens at the Garrick Theatre, Fri., Dec. 28. No Increase in Prices: Mon. to Fri. Eves. and Sat. Mats., Orchestra, $2.75. Balcony $2.20, $1.65, $1.10. Sat. Eves., $3.30, $2.75, $2.20, $1.65. Thurs. Mats., $2.20, $1.65, $1.10, 83c. EXTRA MATINEE NEW YEAR'S, TUES., JAN. 1ST. Note: As Sat. Mat. and Eve., Dec. 29th, New Year's Eve., Mon., Dec. 31st, and Tues. Mat., Jan. 1st, are non-subscription performances, excellent seats will be available for the public.

WM. HODGE in "FOR ALL OF US" THE GREAT LAUGH AND TEAR PLAY 49th ST. Thea., W. of B'y. Circle 3826. Evs. 8:30 Mats. Wed., Sat. & New Year's

NATIONAL THEA., 41st, W. of B'y. Evs. 8 Mats. Thurs., Sat. & New Year's WALTER HAMPDEN in CYRANO de BERGERAC MAIL ORDERS 4 WEEKS AHEAD

REPUBLIC 42d St., West of B'way. Evs. 8:30 Matinees at 2:30. MATINEES THIS WEEK, TOMORROW (XMAS) WED., THURS., FRI. AND SAT. ANNE NICHOLS' LAUGHING SUCCESS Abie's Irish Rose THE PLAY THAT PUTS U IN HUMOR

THE BEST XMAS GIFT IS THE PURCHASE OF TWO TICKETS FOR THE HUNCHBACK OF NOTRE DAME Presented by Carl Laemmle ASTOR THEA., B'way & 45th St. Twice Daily, 2:30—8:30. NOW PLENTY GOOD SEATS AT $1

44TH ST. THEA. Twice Daily, 2:30—8:30. Sunday Matinee at 3. REX INGRAM'S METRO PICTURE SCARAMOUCHE All Mats. (Exc. Holidays) Best Seats $1.00.

Maxine Elliott's 39th St., E. of B'y. Evs. 8:30 Mats. Wed. & Sat., 2:30. SAM H. HARRIS Presents JEANNE EAGELS in "RAIN" 462 TIMES Staged by John D. Williams

John Golden's LAFF Show Chicken Feed At the Little Theatre, West 44th St. Mat. Wed. —AND— 7th Heaven BOOTH W. 45th St. Evs. 8:30 MATINEES TOMOR'W, Wed., Thurs., Fri. & Sat.

LONGACRE Theatre, W. 48 St. Evs. at 8:30 Mats. Wed., Thurs. & Sat. 3 MATS. THIS WEEK, WED., THURS. & SAT. "LITTLE JESSIE JAMES" WITH THE JAMES BOYS—A PAUL WHITEMAN BAND. 5th BIG MONTH.

NOW AT COMEDY Theatre, 41st, East of B'way Evs. 8:30. Mats. Thrs. & Sat. THE Shame Woman

SHUBERT-RIVIERA 97th St. and B'way Mats. Thurs. & Sat. WILLIAM FAVERSHAM in "A LESSON IN LOVE"

Playhouse 48th St., East of B'way. Bry. 2628 Mats. Wed., Thurs., Fri. & Sat. CHAINS

PRINCESS 39th, E. of B'way Evenings 8:45 Mats. Thurs. & Sat., 2:45 SUN UP with LUCILLE LA VERNE

2ND SEASON CASINO B'way & 39 St. Evs. 8:30 Mats. Xmas, Wed. & Sat. Arthur Hammerstein's Musical Hit, WILDFLOWER with Edith Day The Show That made 'Bambalina'

BELMONT 48th St., East of B'way. Evs. 8:30 Mats. Thurs., Fri. & Sat., 2:30 Tarnish 3rd MONTH

5TH MONTH BIJOU West 45th Street. Evs. 8:30 Mats. Wed. & Sat., 2:30 GRANT MITCHELL in The Whole Town's Talking By John Emerson & Anita Loos FUNNIEST PLAY IN TOWN

SPECIAL HOLIDAY ENGAGEMENT WILLIAM FOX Presents THE SHEPHERD KING LAST 6 DAYS CENTRAL B'way & 47th St. Cont. 1 to 11 P. M. Pop. Prices

LILLIAN GISH In Henry King's Production of "THE WHITE SISTER" LYRIC THEATRE West 42d Street Just off B'way. Twice Daily, 2:30-8:30. Sunday Matinee at 3.

METROPOLITAN OPERA HOUSE Tonight, 7:45. Tannhauser. Jeritza, Matzenauer; Laubenthal, Whitehill, Bender. Bodanzky. Wed., 8. Thaïs. Jeritza, Telva, Galli; Tokatyan, Danise, D'Angelo. Hasselmans. Thurs., 8:15, Marta. Alda, Howard; Gigli, De Luca, Malatesta, D'Angelo. Papi. Fri., 8, Ernani. Ponselle, Egener, Galli; Martinelli, Ruffo, Mardones, Bada. Papi. Sat., Mat. 1:45. Walkuere. Matzenauer, Rethberg, Onegin; Laubenthal, Whitehill, Bender. Bodanzky. Next Mon., 8:15. Traviata. Bori, Anthony, Galli; Chamlee, De Luca, Bada, Picco. Moranzoni.

NON-SUBSCRIPTION PERFORMANCES: TO-M'W MAT. at 2 $1 to $5 CARMEN Easton, Morgana, Galli; Fleta, De Luca, Rothier, Meader, Ananian. Hasselmans. THURS. AFT'N DEC. 27, at 2 FAUST $1.50 to $7 No War Tax Mario, Anthony, Wakefield; Chamlee, Chaliapin, Tibbett, Wolf. Hasselmans. SAT. EVE., DEC. 29 at 8:15 BOHEME SEATS $1 to $5 Bori, D'Arle; Gigli, Scotti, Rothier. Papi. New Year's Day Matinee at 1 PARSIFAL $1.50 to $5. Seats Today. Matzenauer; Laubenthal, Whitehill, Bender, Schutzendorf, Gustafson, Meader. Bodanzky. NEW YEAR'S NIGHT TUES., JAN. 1, 8:15 Gala Performance Commemorating the 25th Season of ANTONIO SCOTTI TOSCA Jeritza; Fleta, Scotti, Wolf, Malatesta. Cond. Moranzoni. SEATS $1.50 to $10. NOW ON SALE.

BROOKLYN ACADEMY OF MUSIC Tomorrow Eve. at 8. Ernani. Ponselle, Egener, Galli; Martinelli, Ruffo, Mardones, Bada. Papi. Seats at Metropolitan and Academy. HARDMAN PIANO USED.

MANHATTAN OPERA HOUSE WAGNERIAN OPERA CO. To-morrow, 7:30, Die Meistersinger. Weil, Schoepflin, Hutt, Schwartz, Semper, Zador, Fleischer, Bassth. Stransky. Wed. Aft., 2:30. Popular Prices, $1-$3. Haensel & Gretel. Semper, Schwartz, Rodegg, Bassth, Appel, Ruth. Gales. Wed. Eve., 7:30. Rienzi. Knote, Eck, Schoepflin, Ziegler, Schramm, Perard, Fleischer, Metzger. Moerike. Thurs. Aft., 2:15. Rheingold. Weil, Zador, Hutt, Semper, Schoepflin, Schramm, Eck, Perard, Bassth, Appel, Metzger. Moerike. Thurs. Eve., 8. Marriage of Figaro. Latterman, Ziegler, Kandl, Gentner-Fischer (debut), Fleischer, Bassth, Appel. Stransky. Fri. Eve., 7:30. La Juive. Karl Braun, Ritter, Lankau, Schwartz, Semper, Gentner-Fischer, Fleischer. Knoch. Sat. Aft., 1:45. Lohengrin. Hutt, Ziegler, Weil, Perard, Hoellicher. Knoch. Sat. Eve., 8:15. Der Zigeunerbaron. Kandl, Zador, Schwartz, Semper, Metzger, Schopp, Rodegg. Lorentz. Mon. Eve., 8:15. Gala New Year's Eve. Perf. Die Fledermaus with Marie Rappold as Rosalinda. Stransky. Box Office Open Daily, 9 A. M. to 10 P. M. Prices $1.50 to $5.00. (STEINWAY PIANO)

Friends of Music TOWN HALL SUN. AFT., DEC. 30 at 4 P. M. Sharp ARTUR BODANZKY, Conductor BRONISLAW HUBERMAN, Violinist

CARNEGIE HALL TUESDAY AFT., JAN. 1 NEW YEAR'S DAY at 3 1st Appearance This Season heifetz Violin Recital (Steinway Piano)

CARNEGIE HALL SUNDAY AFT., JAN. 6 at 3 JOSEF Hofmann PIANO RECITAL. LAST NEW YORK APPEARANCE THIS SEASON. (Steinway)

N. Y. SYMPHONY WALTER DAMROSCH.........Conductor Carnegie Hall Thurs. Aft., Dec. 27 at 3 Fri. Eve., Dec. 28 at 8:15 PADEREWSKI Symphony in B Minor....PADEREWSKI Concerto in A Minor for Piano with Orchestra..PADEREWSKI PADEREWSKI HIS LAST APPEARANCE IN NEW YORK THIS SEASON. Tickets at Box Office. George Engles, Mgr.

PHILHARMONIC CARNEGIE HALL, Thursday Evg., 8:30; Friday Afternoon, 2:30. Under the Direction of HENRY HADLEY, Associate Conductor. EFREM ZIMBALIST, Violin Soloist. Haydn, Symphony No. 12; Tchaikovsky Violin Concerto; Felix Borowski, Tone Poem, "Youth," first time New York; Stravinsky, Scenes Burlesque, "Petrouschka," first time Philharmonic. CARNEGIE HALL, NEXT SUNDAY AFT. Hadley, Conducting. Zimbalist, Soloist. ARTHUR JUDSON, Manager. Steinway Piano.

Carnegie Hall, Next Sun. Eve., 8:30 POPULAR REQUEST PROGRAM CHALIAPIN LAST CONCERT OF THE SEASON Tickets $1.10 to $4.40, now at Box Office. Mgt. S. Hurok, Inc. (Baldwin).

TOWN HALL Tuesday Evening JAN. 8 GERALDINE FARRAR Boxes seating six, $18. Parquet chairs, $2.50; balcony, $2.50, $2, $1.50, $1 (war tax to be added). Mail orders filled now in order received. General sale at Box Office Dec. 31.

MANHATTAN OPERA HOUSE 34 St. 8 Av. NEXT SUN. AFT., DEC. 30th, at 3 CONCERT BY—JOHN McCORMACK Tickets $1 to $2.50 NOW at Box Office

GRAND CENTRAL PALACE OBERAMMERGAU PLAYERS AMERICAN EXHIBITION See Anton Lang and the other famous actors of the Passion Play NOW Afternoons—1 to 5 P. M. Evenings—7 to 10:30 P. M.

AEOLIAN HALL, Sat. Aft., Dec. 29, at 3 HUTCHESON - SALMOND in Recital of Sonatas for Piano & Violoncello. Mgt. Loudon Charlton. Steinway Piano.

OPERA TICKETS SEATS FOR PADEREWSKI RECITAL JACOB'S TICKET OFFICE Hotel Normandie 38th St. & B'way, S. E. Cor. PHONE FITZ ROY 4188-4189

B. F. Keith's New York HIPPODROME Keith's Wonder Show MAT. TODAY 2:10, 25 & 50c EVERY NITE 8:10, 1,000 Orch. Seats $1

NEW YORK'S LEADING THEATRES AND SUCCESSES

FRAZEE West 42d St. TONIGHT at 8:30 MATINEES WED. & SAT. at 2:30 LEWIS & GORDON Present THE WILD WESCOTTS A Comedy of Youth by Anne Morrison With VIVIAN MARTIN and ELLIOTT NUGENT

FROLIC THEATRE, New Amsterdam Thea. Bldg., 42d, W. of B'way. BEGINNING TOMORROW NIGHT, 8:20. OLGA PETROVA in Her New Play "HURRICANE" MATINEES WEDNESDAY & SATURDAY.

Opening WED. EVE., DEC. 26 A Torrent of Laughs !"NEIGHBORS"! EQUITY 48th ST. THEATRE. Eves. 8:30 Mts. Thrs., Sat. & Tues.

KLAW THEATRE, W. 45th St. Evenings 8:37 Mats. Wed., Friday & Sat., 2:37 "MEET THE WIFE" With MARY BOLAND

Vanderbilt West 48th St. Mats. Xmas, Wed. & Sat. Seats 8 Wks. Ahead IN THE NEXT ROOM The Great Mystery-Melodrama

SAM H. HARRIS Theatre, W. 42d St. Evs. 8:15 MATINEES AT 2:15 MATS. THIS WEEK: TOMORROW, WED., THURS., FRI. & SAT. Seats Now Lewis & Gordon (in association with Sam H. Harris) present THE NERVOUS WRECK by Owen Davis With Otto Kruger and June Walker

MUSIC BOX Thea., West 45th St. Evs. 8:25 Mats. Wed., Fri. & Sat., 2:25 3 MATS. THIS WEEK: WED., FRIDAY & SAT. SAM H. HARRIS Presents IRVING BERLIN'S 3rd ANNUAL Music Box Revue Staged by Hassard Short

GLOBE B'way & 46th Street. Evenings at 8:25 Mats. Wed., Fri. & Sat., 2:25 FRED STONE in "STEPPING STONES" with DOROTHY STONE

FULTON 46th Street & B'way. Evenings 8:30 Mats. Tomor'w, Wed. & Sat. "A SMACKING SUCCESS"—News "ONE KISS" Comedy With Music FROM THE FRENCH "TA BOUCHE"

EMPIRE B'way at 40th Street. Evenings 8:30 Matinees Wed. & Sat., 2:30 MARY NASH in 'THE LADY' "Enjoyed it more than any show since 'Rain'."—Percy Hammond, Tribune.

GAIETY B'way & 46th St. Evenings at 8:30 Mats. Tom'w, Wed., Fri., Sat., 2:30 CYRIL MAUDE "AREN'T WE ALL" Frederick Lonsdale's Brilliant Comedy

DALY'S 63d ST. THEA.—Opening at its New Home Tonight EARL CARROLL Presents "WHITE CARGO" Matinees Tomorrow, Wed., Fri. and Sat., 2:30

COLONIAL, B'way, 62d St. GEORGE WHITE Presents MILLER & LYLES in "Runnin' Wild" "Better than any two white shows on Broadway."—S. Jay Kaufman, Telegram. MATINEE SATURDAY, 50c to $2 MIDNIGHT SHOW THURSDAY

Daily Mats., 2:30 Children's Thea. 5th Av., 104th St. University 0004. PINKIE AND THE FAIRIES Extra Evg. Perf'ces Beg. Wed., 8:30 Treasure Island Prices 50c to $1.75 Plus War Tax

The SWAN CORT WEST 48th STREET. Evenings at 8:20 Regular Matinees Wed. & Sat. SPECIAL MATINEES TOMORROW & FRIDAY

"MARY ROSE"

NEW AMSTERDAM Thea. Every Eve. Usual Pop. Price Mats. Wed. & Sat. ENTIRELY NEW NOW GREATEST OF ALL ZIEGFELD FOLLIES THE NATION'S HOLIDAY SHOW SUPREME! 458 SEATS NIGHTLY at $1.00 Prevent Ticket Speculating by Buying Seats at the Box Office Only! Any Premium of More than 50c Is Unlawful and Should Be Reported Immediately to the District Attorney.

GEO. M. COHAN MATINEE TODAY $1.00 THEATRE, B'way at 42 St. AT 2:30. BEST SEATS Seats Now on Sale 4 weeks in advance. "THE TEN COMMANDMENTS" THE WORLD'S GREATEST MELODRAMA Produced by CECIL B. DeMILLE Story by Jeanie Macpherson A PARAMOUNT PRODUCTION Presentation by Riesenfeld PRICES: Daily Mats. 50c to $1. Nights, Sat. & Hol. Mats. 50c to $2 ALL SEATS RESERVED. Twice Daily, 2:30-8:30. Sunday Matinees at 3.

LIBERTY W. 42 St. BEG. TOMORROW (XMAS) NIGHT Special Holiday Matinees This Wednesday, Friday and Saturday; Also Tuesday, Jan. 1st GEO. M. COHAN'S NEW AMSTERDAM SONG & DANCE SHOW THE RISE OF ROSIE O'REILLY

KNICKERBOCKER B'way & 38 St. Mats. Xmas, Wed. & Sat. "THE SEASON'S SENSATIONAL HIT" FLORENCE REED in "THE LULLABY" by EDWARD KNOBLOCK

FINAL WEEK in New York Before Countrywide Tour OTIS SKINNER in "SANCHO PANZA" HUDSON THEA., West 44th Street. Evs. 8:30 Mats. Wed. & Sat., 2:30 BEGINNING NEW YEAR'S EVE.—SEATS NOW GEORGE M. COHAN in THE SONG and DANCE MAN

Beg'ng NEXT SATURDAY EVE., Dec. 29 LENOX HILL THEA., 52 East 78th. Rhine. 8300. Evs. 8:30. Mats. Sat., 2:30. THE PLAYERS CO. 2nd SUB. BILL NANCE O'NEIL in MADRE.

PEOPLE'S 37th Street, at Lexington Avenue Eves. 8:15. Mat. Saturday, 2:15 FREE THEATRE CLUB "THE FOOL'S REVENGE," by Victor Hugo Season's Dues $1.00

HENRY MILLER'S THEATRE 124 W. 43d St. Tel. Bryant 7410 Evgs. 8:30. Mats. Thurs. & Sat., 2:30 BLANCHE BATES RUTH CHATTERTON LAURA HOPE CREWS GEOFFREY KERR REGINALD MASON FELIX KREMBS HENRY MILLER In LEE WILSON DODD'S The Changelings EXTRA MAT. NEW YEAR'S DAY, JAN. 1

PUNCH & JUDY Thea., 49th, E. of B'way Reopening Tonight 8:30. TIME with ROLAND YOUNG (Courtesy of Winthrop Ames) Mats. Thursday, Friday, & Saturday, 2:30.

BELASCO WEST 44th ST. Evenings at 8:30 Mats. Thurs. & Sat., 2:30 DAVID BELASCO Presents LIONEL BARRYMORE with IRENE FENWICK in "LAUGH, CLOWN, LAUGH!"

LAST 9 TIMES EARL CARROLL Theatre, 7th Av. & 50 St. Phone 0060 Circle Evgs. 8:30. Mats. Tomor'w, Thurs. & Sat., 2:30 196th TIME VANITIES An Unusual Revue PEGGY JOYCE, JOE COOK EXTRA HOLIDAY MAT. TOMORROW

EARL CARROLL THEATRE Seat Sale Today at 9 A. M. ZIEGFELD LAST AND GREATEST MUSICAL PRODUCTION OF 1923 OPENS NEW YEAR'S EVE. EDDIE CANTOR In the Musical Comedy of Golf and Palm Beach 'KID BOOTS' WITH MARY EATON STAGED BY EDWARD ROYCE

IRENE BORDONI in Avery Hopwood's Gay Song-Play "LITTLE MISS BLUEBEARD" LYCEUM WEST 45th ST. Evenings at 8:30 Thursday and Saturday, 2:30

HOTELS AND RESTAURANTS.

Hotel Bretton Hall BROADWAY 85th to 86th St., N. Y. City Between Central Park & Riverside Drive. SUBWAY STATION AT 86TH ST. COR. ELEVATED STATIONS—2 Blocks 86th St. Largest and Most Attractive Midtown Hotel. Within Ten Minutes of All Shops and Theatres. For Permanent and Transient Residence Furnished and Unfurnished Suites 2, 3, 4 Rooms, 1 or 2 Baths may be leased on a yearly basis of a substantial saving. Also single and double rooms with bath. Restaurant of Highest Standard. Tables now being reserved for New Year's Eve., $5.00 per Cover.

LOEW'S (NEW) LEXINGTON LEXINGTON AVE. & 51st ST. Mary Pickford in "Rosita" Cont. 1 to 11 P. M. Prog. Changed Wed.

—LOEW'S— STATE B'way & 45 St. AND METROPOLITAN Brooklyn Rudyard Kipling's 'THE LIGHT THAT FAILED' AND BIG VAUDEVILLE BILLS

OPERA TICKETS PHONE 7877 Bryant 7878 CHOICE SEATS TO-NIGHT JERITZA All Parts of the House. CONSOLI 1416 B'way Opp. Met. Opera House.

IT'S GOOD! THAT Dollar Dinner AT Cafe Boulevard 41st St.—41 Steps east of Broadway. "On the Flaming Arrow Trail."

CRACKSMEN TAKE $3,000 FROM SAFE

Experts Bind Servant and Leave Tools and Gloves Behind.

7 PEDDLERS ROBBED, 1 SHOT

Police Charge Three With Crime—Five Men Steal Fur Coats and Make Escape.

Three week-end holdups, carried out with a daring that suggested an underworld contempt for the police, came to light yesterday. During the dinner hour last night two men bound and gagged a servant in the home of Mrs. Sarah Gellis at 138 Henry Street, then leisurely forced open a safe from which they took $2,000 in jewelry and a $1,000 Liberty bond. Early yesterday morning two robbers held up seven Harlem peddlers, shot one of them and carried away $650, their day's proceeds. A Lenox Avenue fur dealer Saturday night was forced at pistol point into a back room by five men who escaped in an automobile with a quantity of fur coats.

The Henry Street robbery, in the opinion of the police, had been carefully planned by men who knew when Mrs. Gellis, an elderly woman who lives alone with one servant, would be out. Shortly after 6 o'clock last night Rachel Cohen answered a ring at the basement doorbell. She saw two well dressed young men standing there. Addressing her in Yiddish, one of them said they had come to the house by appointment. She allowed them to enter and one of them immediately pointed a revolver at her.

"If you make an outcry I'll kill you," he said.

Put Safe on Mattress.

While this man stood over her with the revolver his companion bound her with heavy cord to a chair, completing the operation by tieing a gag over her mouth. Leaving her, the two went to the parlor on the second floor, in the rear of which was a safe in which Mrs. Gellis kept her valuables. Dragging a mattress from a bed to the middle of the floor, the men wheeled the safe to the spot and proceeded to open it.

Using two sets of tools which they brought along and which they left, and working with gloves, which they also left behind them ,they took the valuables in the safe and left the house by the front door. It was several minutes after the door had closed before the bound woman could work herself loose and notify the patrolman on post. A dozen detectives under Captain Willemse, Captain McKenzie and Detective Sergeant Whalen reached the house just as Mrs. Gellis returned home. The servant was able to furnish the police with excellent descriptions of the two men.

Seven peddlers who pool their earnings were gathered early yesterday morning in a ground floor room at 308 West 123d Street, dividing the day's profits which were on a table in notes of small denomination and silver. Suddenly two men climbed in a window and one of them whipped out a revolver.

Shot One Peddler.

Before he issued a command to line up against the wall he fired at the group around the table. The bullet struck Samuel Lewin, 55 yars old, of 200 West 126th Street, imbedding itself in his right leg. Lewin fell to the floor, overturning the table and money with him. Quickly the two men lined the scared peddlers along the wall, taking a watch and chain out of Lewin's pocket before setting themselves to the task of gathering the money on the floor. The two escaped with $650 by the window and ran down the street in the darkness. Calling for help, the peddlers attracted the attention of Detectives Boyle and Kerr of the West 123d Street Station, to whom they gave descriptions of their visitors. Lewin was taken to the Harlem Hospital in a taxicab by his friends.

The description of one of the men tallied with a man whom the police said they had under surveillance. The detectives went to a rooming house at 302 West 119th Street, in front of which they arrested Daniel McNamee, 23, and Jack Nelson, 30, living at that address, and Martin Murray, 21, of 109 Morningside Avenue. The police said they found men's and boys' clothing worth more than $1,000 in the room rented by the first two. According to the police McNamee was released from Elmira Reformatory on parole last August. The three were held without bail yesterday afternoon on a charge of assault and robbery by Magistrate Simpson in the Washington Heights Court.

Five men entered the fur shop of Marcus Greenberg at 72 Lenox Avenue, near 113th Street, about 8 o'clock Saturday night. Ordering Greenberg to retire to a back room where one of them stood on guard, the thieves bundled up a quantity of fur coats, which they carried into a waiting automobile. The confederate who was guarding Greenberg leaped into the machine and they hurried away.

UPHOLDS PRISON TERM FOR THREAT TO WOOD

Philippine Supreme Court Finds Against Man Who Suggested Bolo for Governor.

MANILA, Dec. 23 (Associated Press).—The Supreme Court of the Philippines has upheld the conviction of Isaac Perez, Municipal Secretary of the town of Pilar, in Sorsogon province, who was found guilty of sedition and sentenced to two months and one day in prison for saying, in a conversation, that the Filipinos should use the bolo to cut off the head of Governor General Wood because of the Executive's recommendation of anti-independence measures.

The Supreme Court's decision said: "The Governor General is the representative of the executive and civil authority in the Philippines, and of the sovereign powers. A seditious attack on the Governor General is an attack on the rights of the Filipino people and American sovereignty. Perez made a statement and did an act which tended to instigate others to cabal or meet together for unlawful purposes."

The opinion upholding the lower court was written by Justice Malcolm and concurred in by Justices Street, Ostrand, Johnson and Romualdez, Justice Villamor dissented. The Chief Justice, Manuel Araullo, did not hear the case.

AUTOIST HELD FOR KILLING.

Accused of Being Intoxicated When He Hit Woman.

William F. Weidler of 4,603 Avenue M, Brooklyn, was held in $10,000 bail yesterday by Magistrate Reynolds in the Fifth Avenue Court, Brooklyn, on a short affidavit charging homicide, the result of the killing of Mrs. Mary Goodwin, 70 years old, by an automobile Saturday night. Detective Edward Grogan said that Weidler was driving the machine while intoxicated.

Mrs. Goodwin, who lived at 363 Seventh Street, Brooklyn, was run down near her home. She was dead when the ambulance arrived at the Methodist Episcopal Hospital.

ASSIGN RESERVISTS TO REGULAR ARMY

Weeks Announces That 1,979 Officers Will Fill Units to War Strength.

263 TO THIS CORPS AREA

Action Taken to Make National Defense Act Effective in an Emergency.

Special to The New York Times.

WASHINGTON, Dec. 23.—Secretary Weeks tonight announced plans of the War Department for the assignment of reserve officers of the regular army to insure an effective operation of the National Defense act in time of emergency.

The total number of officers to be so assigned is 1,979, of which twenty-five will be lieutenant colonels, eighteen majors, 250 captains, 1,111 first lieutenants and 575 second lieutenants. As there are no vacancies in the rank of colonel in the regular army units to which reserve officers may be assigned, no reserve colonels are involved.

The reserve officers affected belong to the "territorial assignment group" and will be allotted to active units in sufficient number to bring these units to war strength. Authority for assignment is given in a letter, which Adjutant General Davis has just sent to all corps area commanders and chiefs of branches of the army. The assignment does not call for active duty unless ordered thereto, General Davis informed the corps area commanders.

The Weeks announcement shows in detail, by corps areas, the vacancies in the units to which reserve officers may be assigned. The vacancies in the Second Corps Area, including the States of New York, New Jersey and Delaware, to which reservists will be assigned, follow:

Infantry—Lieutenant Colonels, 4; Majors, 1; Captains, 4; First Lieutenants, 91; Second Lieutenants, 20. Total, 120.

Field Artillery—Captains, 1; Second Lieutenants, 3. Total, 4.

Coast Artillery—Captains, 17; First Lieutenants, 33; Second Lieutenants, 24. Total, 74.

Engineers—Captains, 3; First Lieutenants, 3. Total, 6.

Air Service—Captains, 5; First Lieutenants, 8; Second Lieutenants, 3. Total, 16.

Signal Corps—Captains, 1; First Lieutenants, 3; Second Lieutenants, 2. Total, 6.

Quartermaster Corps—Captains, 1; First Lieutenants, 3; Second Lieutenants, 1. Total, 5.

Ordnance Corps—Captains, 1; First Lieutenants, 11; Second Lieutenants, 17. Total, 29.

Finance Department—Captain, 1.

Adjutant General's Department—First Lieutenant, 1.

Judge Advocate General's Department—Captain, 1.

By rank, the 263 Reserve officers to be assigned to the Second Corps Area will include four lieutenant colonels, one major, 35 captains, 153 first lieutenants, and 70 second lieutenants.

The territorial assignment group of Reserve officers is composed of those available for assignment by corps area commanders to any organizations or activities within their territory. Chaplains with ranks of first lieutenant to major inclusive also come under this provision, although the tables of organization provide that they shall be carried as "attached."

If the number of available officers of a particular grade is insufficient to fill the quota for a particular unit or organization, those of a lower grade may be assigned until the maximum for that grade is reached, after which they may be "attached."

Units or organizations not normally under the control of any corps area commander, or those stationed in one corps area, but under the jurisdiction of another, will be considered, for the purposes of assignment of reserve officers, as under the control of the corps area in which stationed.

No reserve officer will be assigned or attached to the regular army without his consent, nor will he be assigned, without previous knowledge, to any organization which would be mobilized in time of emergency from any corps area other than his own. If such organization becomes inactive or is transferred to another corps area, he will be relieved and given another appropriate assignment. Unless found impracticable, appointment to higher grades will not affect their assignments.

FIND FIRE TRAPS ON HART'S ISLAND

Prison Commission Urges Razing Reformatory Hospital and Old Men's Home.

ALBANY, Dec. 23.—The reformatory buildings at Hart's Island are a grave fire risk and should be razed and a new hospital and old men's home of modern fireproof construction should be erected, the State Prison Commission has recommended after an inspection of the island. The report was signed by Commissioners John S. Kennedy, Leon C. Weinstock and Cecilia D. Patten.

"We repeat the warning," said the Commissioners, "that these buildings, housing old and crippled inmates, constitute grave fire risk, even though all of the men sleep on the ground floor and there are no bars on the windows. A new building should be erected and the old ones razed, as they are almost beyond repair."

A further recommendation was that the New York City Commissioner of Correction arrange for the Charities Commissioner to take over old and decrepit men in the old men's home on the expiration of their terms and care for them as charity patients, to avoid constantly expending money to recommit them to the reformatory.

RADIO BRINGS AID AT SEA.

Coast Guard Cutter Summoned to Lightship Takes Injured Man Ashore

Special to The New York Times.

CAPE MAY, N. J., Dec. 23.—A radio message from the Fenwicks Island Lightship sent Captain R. C. Weightman of the Coast Guard cutter Kickapoo to sea at 2 o'clock this morning to take off a man reported to be badly hurt. Captain Weightman made the run of thirty miles in about three hours. He found that the injured man had suffered a severe strain about a week ago. His condition had become worse, and Captain Anderson of the lightship had decided that he should be taken ashore at once.

Captain Weightman radioed the Coast Guard station at Lewis, across the bay from Cape May, and made all speed on the return trip. He arrived off the Delaware Breakwater just before 9 o'clock this morning. Captain Lynch of the Lewis Coast Guard station had a boat waiting for him and took the injured man to a hospital where arrangements had been made for his reception. He was reported tonight as improved.

JUDGE LAYS CRIME TO LENIENT JURORS

Mancuso, in Address, Says Too Much Sympathy Encourages Crooks.

BLAMES IGNORANCE ALSO

Asserts, Too, That Movies Inspire Children to Imitate the Evil They See Pictured.

Declaring the existence of a crime wave in New York, Judge Francis X. Mancuso of the Court of General Sessions attributed it partly to the refusal of jurors to convict criminals, from sympathy or other causes, despite their oath to deal justly with the evidence.

In this connection he told of a bank robbery case, the trial of which recently ended in a disagreement, caused by a juror who refused to punish a man who stole from a capitalist. Judge Mancuso spoke before the Shearith Israel League of the Spanish and Portuguese Synagogue, Central Park West and Seventieth Street.

"You have all probably read of what another judge said the other day in dismissing the jury that heard the testimony in the Dropper case," said Judge Mancuso. "I am not here to criticize the jury that takes a solemn oath to act fairly and justly to both sides. But sometime jurors permit their sympathies to sway them in their deliberations."

Criminals, hearing how easy they may escape punishment, are led to continue their life of crime, Judge Mancuso asserted.

Another reason for the crime wave, which he said "unquestionably exists," is lack of education, or at most "abbreviated" education. This, said the Judge, is caused to a large extent by the shortage of schools and part time teaching throughout the city. Laziness, he gave as another cause.

Moving pictures, he asserted, lead the youngsters to committing crimes, because of their desire to imitate what they see on the screen. He suggested that young boys and girls be permitted to see only educational and instructive films. In the past, congestion of criminal court calendars was another incentive, but in recent months the calendars had been cleared, he declared.

Child Crushed, Dies in Hospital.

Caught between a fence and the wheel of a wagon, the horse of which became unmanageable, Rose Bagga, 3, of 484 Avenue A, Bayonne, yesterday suffered injuries from which she died in Bayonne City Hospital. Joseph Impalai, the driver, was locked up on a charge of manslaughter.

What She Thought

A client wanted her money when a guaranteed mortgage was due instead of renewing. We asked whether she was dissatisfied. Her reply was as follows:

"Quite the contrary. I have been buying a home for myself and need more funds than my income affords. My garanteed mortgages were the only investments which I could call in at par value. Can you blame me for having a few of them paid off? It is a compliment really and I certainly think very highly of Guaranteed Mortgages as an investment. They are the only investments I hold which have not decreased in value during the past ten years."

This woman has solved the whole question of safe and profitable investment. If every investor were of the same opinion there would be fewer casualties.

The Mortgages sold by the Title Guarantee and Trust Co. and guaranteed by the Bond and Mortgage Guarantee Company's $13,000,000 are the very best in their class—and it is the best class.

Today's Radio Program

DEC. 24, 1923.
(Eastern Standard Time.)
Numerals after names of stations show wave length in meters.

WEAF, NEW YORK—492.

9:30-11:00 A. M.—Teresa Rashkis, soprano; Blue Horse Instrumental Quartet.
11:00 A. M.—Adele Lewing, piano.
11:20 A. M.—Dickens's "Christmas Carol" told to music.
12:00 Noon—Christmas carols.
2:30 P. M.—Chimes of Trinity Church.
3:00-4:00 P. M.—Christmas carols by the Choir of Trinity Church.
4:00-5:00 P. M.—The Regent Trio.
5:00-5:30 P. M.—Stories and songs by Elsie Jean and Santa Claus.
7:30 P. M.—Sport talk.
7:40 P. M.—Charlotte Bergh, soprano.
8:00 P. M.—"Tree of Light" program direct from the Metropolitan Tower in Madison Square: Westminster Chimes; Gloria Trumpeters; Oskenon, Mohawk Indian Baritone; Andre Polah, violin.
8:30 P. M.—Christmas carols by the Choir of St. James Episcopal Church.
9:10 P. M.—Charlotte Bergh, soprano; Edla Soller, flute; James Charnley, piano.

WJZ, NEW YORK—455.

8:00 P. M.—Helen Eastman, soprano.
8:20-4:15 P. M. — John Marshall, baritone; Dick's Ukelele Children's Club.
4:15 P. M.—Christmas Poems, by Mrs. Constance McClure.
4:30 P. M.—Waldorf-Astoria Stringed Ensemble.
5:30 P. M. — Market reports; closing quotations of the New York Stock Exchange; for exchange quotations; National Industrial Conference Board report; news.
7:00 P. M.—"The Girls' Book of Verse," by Mary Davis.
7:30 P. M.—"Dogs," by Frank Dole.
7:45 P. M.—Violin recital.
8:00 P. M.—"Christmas Thoughts" read by Mary Gleason.
8:05 P. M.—Violin recital.
8:15 P. M.—Literary minutes.
8:30 P. M.—Organ Recital; Milton J. Cross, tenor.
9:10 P. M.—West End Presbyterian Church Choir.
11:00 P. M.—Christmas Message, by the Rev. Charles C. Albertson.
11:30 P. M.—Carol Service.

WHN, NEW YORK—360.

2:15-3:15 P. M.—Popular songs; piano solos.
3:45-4:30 P. M.—Orchestra concert.
4:30-5:30 P. M.—Songs and piano selections.
7:30-8:00 P. M.—Roseland Dance Orchestra.
8:00-9:30 P. M.—Popular songs.
9:30-10:00 P. M.—Knickerbocker Quartet.
10:00-12:00 P. M.—Popular songs; instrumental selections.

WRW, TARRYTOWN—273.

7:30-12:00 P. M.—Music; agriograms; news; Boy Scout activities; dancing lessons; bedtime story; dance orchestra; Christmas music.

WOR, NEWARK—405.

2:30 P. M.—Dora Pardee, cornet.
2:45-3:15 P. M.—"Christmas in Other Climes," by Nan Cannon.
3:15 P. M.—Dora Pardee, cornet.
3:30-4:00 P. M.—Augustus Post, basso.
6:15 P. M.—"Icicle," by Santa Claus.
6:20-7:30 P. M.—Newark Athletic lub Orchestra.
8:00 P. M.—"Current Motion Pictures," by H. McCosker.
8:15-8:45 P. M.—Musical program.
8:45 P. M.—"Radio Cartooning," by Bill Steinke.
9:00-9:30 P. M.—Musical program.
9:30 P. M.—Mary Barron, soprano.
10:00 P. M.—"Panama Canal," by Captain E. P. Jessop.
10:30 P. M.—Mary Caslova's orchestra.

WNAC, BOSTON—278.

9:10 A. M.—Christmas carols.
9:25 A. M.—Gift suggestions.
11:55 A. M.—Time signals; weather reports.
12:02 P. M.—Stock market.
1:00-2:00 P. M.—Orchestra; piano; songs.
2:00-5:00 P. M.—Dance music.
5:00 P. M.—Stock market quotations.
5:05 P. M.—Act 2 from "The Tidings Brought to Mary."
6:00 P. M.—Children's stories and music.
7:30 P. M.—Music from the Cathedral Church of St. Paul.
9:50-12:00 P. M.—City of Boston celebration broadcast from Boston Common; carols; band; trumpeters.

WGI, MEDFORD, MASS.—360.

12:00 M.—Music.
12:40 P. M.—Weather forecast; market reports.
5:30 P. M.—New England weather forecast; closing report on farmers' produce market, live stock market; butter and egg reports; closing stock market reports.
6:00 P. M.—Wool market; reading, "Just Boy."
6:15 P. M.—Code practice.
6:45 P. M.—News; sport results; Boston police reports.

WBZ, SPRINGFIELD, MASS.—337.

11:55 A. M.—Time signals; weather reports; Boston and Springfield market reports.
6:00 P. M.—WBZ Trio.
7:00 P. M.—Talk, "This Week in History;" news, humor.
7:30 P. M.—Bedtime story; farm program.
8:00 P. M.—WBZ Trio; Demetrius Zades, tenor.
9:00 P. M.—Bedtime story for grown-ups.
9:55 P. M.—Time signals.

WSAD, PROVIDENCE—361.

2:30-4:00 P. M.—Concert program.

WEAN, PROVIDENCE—273.

6:00-7:00 P. M.—Orchestra; bedtime story; weather forecast; police reports; songs.
9:00-10:00 P. M.—Same program as WNAC.

WJAR, PROVIDENCE—360.

10:00 A. M.—Housewives' program; music.
1:05-2:10 P. M.—Weather report; music.
7:05 P. M.—Baptist Church Quartet; vocal solos; talk.

WDAR, PHILADELPHIA—395.

12:00 M.—Organ; orchestra.
2:00-3:00 P. M.—Arcadia Orchestra; songs.
4:30 P. M.—Music talk; fashions.
7:30-8:30 P. M. — Dream Daddy; readings and music.

WOO, PHILADELPHIA—509.

11:00 A. M.—Organ.
11:30 A. M.—Weather forecast.
11:55 A. M.—Time signals.
12:00 M.—Tearoom Orchestra.
5:15 P. M. — Organ; trumpets; Christmas carols.
5:30 P. M.—Sports; police reports.
7:30 P. M.—Orchestra concert.
8:30 P. M.—Humor; orchestra; vocal solos.
9:15 P. M.—Rapee Orchestra.
9:55 P. M.—Time signals.
10:02 P. M.—Weather forecast.
10:10 P. M.—Organ.

WIP, PHILADELPHIA—509.

9:00 A. M.—Christmas carols.
1:30 P. M.—Weather report.
3:00 P. M.—Vocal solos.
6:00-6:45 P. M. — Weather forecast; dance music.
7:00 P. M.—Uncle Wip's bedtime stories; rollcall.

WFI, PHILADELPHIA—395.

9:30 A. M.—Christmas carols.
10:15 A. M.—Produce market; live stock reports.
1:00 P. M.—Meyer Davis Orchestra.
1:50 P. M.—Agricultural report.
3:00 P. M.—Musical program.
6:30 P. M.—Meyer Davis Orchestra.
7:00 P. M.—Santa Claus message to the children.

WGY, SCHENECTADY—380.

11:55 A. M.—Time signals.
12:30 P. M.—Stock market report.
12:40 P. M.—Produce market report.
12:45 P. M.—Weather report.
2:00 P. M.—Music and address, "Christmas Feasts and Festivals," Mrs. Katharine V. Steers.
6:00 P. M.—Produce and stock market quotations; news bulletins.
6:30 P. M.—Talk by Santa Claus.
7:45 P. M.—Boys' Choir of St. Ann's Church, Amsterdam, N. Y.; orchestral; readings.

WHAZ, TROY—380.

10:00 P. M.—Christmas music; vocal quartet; solos; readings.

WGR, BUFFALO—319.

10:45 A. M.—Weather report.
12:00 M.—Weather and market reports.
12:30 P. M.—Organ.
2:30 P. M.—Chicago Board of Trade closing prices.
3:30 P. M.—Closing prices New York Stock Exchange.
4:00 P. M.—Tea-time music.
6:30 P. M.—Dance orchestra.
7:30 P. M.—News.
8:00 P. M.—Delaware Avenue Baptist Church Choir.

WMAK, LOCKPORT—360.

12:00 M.—Weather forecast.

KDKA, PITTSBURGH—326.

9:45 A. M.—Music; Union Live Stock Market reports.
11:55 A. M.—Time signals.
12:00 M.—Market reports; music.
12:10 P. M.—Concert program.
6:15 P. M.—Little Symphony Orchestra.
7:15 P. M.—Girl Scout meeting.
7:45 P. M.—Children's period.
8:15 P. M.—Symphony Orchestra; Thomson Male Quartet.
9:55 P. M.—Time signals; weather forecast.
11:00 P. M.—Christmas Eve program; Symphony Orchestra; vocal solos.

WCAE, PITTSBURGH—462.

8:30 P. M.—Vocal and instrumental solos.
11:00 P. M.—Concert program.

WWJ, DETROIT—516.

7:00 P. M.—Orchestra; vocal recital.

WCX, DETROIT—516.

6:00 P. M.—Orchestra.
8:30 P. M.—Musical program.

WLW, CINCINNATI—309.

9:00 P. M.—Cincinnati String Quartet.
10:00-11:00 P. M.—Theatrical review; dance orchestra; Christmas carols; vocal solos.

NAA, ARLINGTON, VA.—435.

10:05-10:20 A. M.—Weather forecast.
3:45-4:00 P. M.—Weather forecast.
10:05-10:20 P. M.—Weather forecast.

WRC, WASHINGTON—469.

5:15 P. M.—Code practice.
6:00 P. M.—Christmas story.
6:15 P. M.—Christmas songs.
8:00 P. M.—"The Political Situation in Washington," by Frederic Wile.
8:15 P. M.—Song recital.
8:30 P. M.—Song and banjo recital.
8:45 P. M.—Herman Kakler, baritone.
9:00 P. M.—Nordica Mandolin, Banjo and Guitar Orchestra.
9:30 P. M.—"A Christmas Carol," by Charles Dickens.
9:55 P. M.—Time signals; weather reports.
10:00 P. M.—Ruth Peter, soprano.
11:00 P. M.—Christmas carols by the choir of St. John's Church.
12:00 P. M.—Carolinians Orchestra.

WOC, DAVENPORT, IOWA—484.

6:45 P. M.—Chimes.
7:30 P. M.—Sandman's visit.
7:50 P. M.—Weather forecast; sport news.
9:00-10:00 P. M.—Christmas music.

KYW, CHICAGO—536.

7:50 P. M.—Bedtime story; news every half-hour, day and night, except from 7 P. M. to 12 P. M. on Monday.

WMAQ, CHICAGO—448.

5:30 P. M.—Christmas Carols.

WCBD, ZION, ILL.—345.

9:00 P. M.—String Quartet; mixed quartet; Bras's Quartet; organ; Christmas carols; vocal and instrumental solos; readings.

WSB, ATLANTA—429.

9:00-10:00 P. M.—Christmas concert.
11:45 P. M.—Radiowl concert.

KSD, ST. LOUIS—546.

8:30 P. M.—Vocal solos; orchestra; organ.
11:30 P. M.—Christmas carols.
1.00 A. M.—Midnight mass at the Old St. Louis Cathedral.

WDAF, KANSAS CITY—411.

7:00-8:00 P. M.—Music.
12:45-2:00 A. M.—"Nighthawk Frolic," Coon-Sanders Orchestra.

WHAS, LOUISVILLE—400.

6:00 P. M.—Standard Time announcement.

WBAP, FORT WORTH—476.

10:30-11:45 P. M.—Christmas carols.

WMC, MEMPHIS—500.

9:30 P. M.—Concert Orchestra.

WFAA, DALLAS—476.

9:30-10:30 P. M.—Christmas carols; organ. recital.

WOS, JEFFERSON CITY—441.

9:00-10:30 P. M.—Music; agricultural talk.

WJAX, CLEVELAND—390.

3:33 P. M.—Crude rubber quotations.

KHJ, LOS ANGELES—395.

11:00 P. M.-1:00 A. M.—Concert program.

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ZEV AND GREY LAG IN ASCOT GOLD CUP

Rancocas Champions to Run in English Classic in 1924, Vosburgh Announces.

ENTRIES ARE SENT TO HIM

Jockey Club Handicapper Will Forward Them Officially to England.

PAPYRUS MAY ALSO START

Statement Is Made at Luncheon Given by Westchester Association to Writers.

Official announcement was made yesterday by W. S. Vosburgh, handicapper of the Jockey Club, that he has received from Harry F. Sinclair, owner of the Rancocas Stable, the entries of Zev and Grey Lag for the Ascot Gold Cup, to be run in England next Summer. Mr. Vosburgh made the announcement at a luncheon tendered by the Westchester Racing Association at the Hotel Brevoort to the turf writers of New York City. The entries have been sent to Mr. Vosburgh so that he may officially forward them to England.

Mr. Sinclair announced in October that he was considering sending Zev to compete in some of the British classics in 1924, but it will be a surprise to turf followers to learn that Grey Lag also is to go abroad. Zev was the champion three-year-old of the American turf in 1923, and his great winnings during the year placed him at the top of the money-winning horses of the United States, the colt taking the place of Man-o'-War in the premier position. Zev also ranks as the second money-winning horse of the world, being surpassed only by Isinglass.

As far as Grey Lag is concerned, he was the outstanding handicap horse of the 1923 season, and has been one of the best horses of the American turf from his two-year-old year on. He is at present 5 years old. He is a horse of tremendous speed, great heart, and is an excellent weight carrier. He is in all respects a fitting companion for as fine a race horse as Zev. Grey Lag was taken out of training after June of this year, as his feet caused him trouble. Under the masterful handling of S. C. Hildreth, trainer of the Rancocas Stable, he will doubtless go to the post in England in superb fettle.

Open to the World.

The Ascot Gold Cup is at a distance of two and a half miles and, like the Epsom Derby, is open to horses from all countries. It is one of the most coveted prizes of the turf. The distance may seem rather far for Zev, but if, there is any doubt as to his ability to go the route, there is none as to Grey Lag's, for this superb racer can stay over long distances.

It is probable that Papyrus will also be a starter in the Gold Cup race. Mr. Horning, the new owner of the colt, who bought him from Mr. Irish shortly after the return of Papyrus to England from America, where he was beaten by Zev, is anxious to have his horse run in a number of the big turf fixtures next year and has already announced that he expects to start the Derby winner at Ascot.

Mr. Vosburgh also announced at the luncheon that he had intended asking the turf authorities to try a new style of race the coming year, but said that the letter containing his suggestion had miscarried in the mail and did not come to hand in time to have such an event or series of races placed on the program of the early closing stakes.

Mr. Vosburgh has worked out a method for making certain changes in handicap races in New York by which handicap horses will be placed in different classifications according to the amount of money which they have won. Horses which have not surpassed a certain total in winnings would not be eligible for handicap events of the top classification but would be eligible for handicap events in some other classification. In the lesser classifications the big money winners of the turf would not be permitted to compete.

It has long been a difficulty in handicapping, Mr. Vosburgh pointed out, to adjust the weights between a first-class handicap horse and a second-class handicap horse in any satisfactory way. In order to bring the horses together it is necessary to assign excessive weights to the first-class horses, and a constant carrying of huge weights has a tendency to break down the horses called upon to carry them.

Classification System Will Help.

It is believed that the high weights placed on Exterminator for years, for instance, had much to do with the breaking down during the last season of this iron campaigner. If great money winners are placed in one classification and the lesser money winners in one or two other classifications, the result will be, it is expected, to bring within the various classifications horses of reasonably equal abilities. It will then not be necessary to have the tremendous weight differences which now exist.

The Jockey Club will take up Mr. Vosburgh's suggestions and it is believed likely that the plan will be given a thorough trial.

C. J. Fitz Gerald, who went to England to arrange the international race between Zev and Papyrus, read a letter which he recently received from Benjamin Irish, former owner of the English Derby winner. Mr. Irish said that in spite of the fact that there is still considerable adverse criticism in England of his action in sending Papyrus to America for the race, he is well satisfied with the results of the visit.

Prince Aga Khan has asked the Secretaries of the Westchester and Saratoga Racing Associations to send him blanks for meetings in 1924. The Prince is one of the great turf figures in England and if he decides to send representatives to carry his silks in this country next season it will add greatly to the interest of the year.

Among the other speakers at the luncheon were Major August Belmont, President of the Westchester Racing Association; J. S. Metcalfe, one of the directors; Harry M. Williams, President of the New York Turf Writers' Association; John I. Day, Vice President, and Peter Burnaguh, Secretary-Treasurer. Mars Cassidy, starter at the Jockey Club tracks, and S. W. Taylor also spoke.

HENDRICKS QUITS HOOSIERS

Manager of Indianapolis American Association Team Resigns.

INDIANAPOLIS, Ind., Dec. 23.—Jack Hendricks, veteran manager of the Indianapolis Baseball Club of the American Association, resigned his position today, to become effective immediately, and the resignation was accepted by William C. Smith, owner of the Hoosiers. The change was said by both Hendricks and Smith to have been brought about with friendly conditions prevailing.

Paddock Is Ready to Explain Statements to A. A. U. Official

PASADENA, Cal., Dec. 23.—When informed last night of the stand taken by the American Olympic Committee and of the statements credited to William C. Prout, President of the A. A. U., Charles Paddock said that he did not believe Mr. Prout fully understood Paddock's attitude toward the A. A. U. He said further that statements he was accused of having made doubtless had been exaggerated to the A. A. U. President and that, if desired, a detailed statement would be made to the athletic official.

RIGHT ON TIME WINS FEATURE AT HAVANA

Three-Year-Old Colt Captures Mendares Handicap by a Head From Topango.

HAVANA, Dec. 23.—The program at Oriental Park today was made up of a series of seven races, with the Mendares Handicap the feature event. The afternoon was ideal for racing and the track was in perfect condition. A large gathering turned out to witness the sport. All the private boxes and the grand stand were filled and the balconies were crowded. The boxes set aside for the diplomatic corps were occupied by members of the different legations. Ex-President Menocal and a large party were among those present.

The Mendares brought out a field of smart sprinters and furnished a stirring contest, in which the three-year-old colt Right On Time, coming from behind on the outside in the stretch run, just managed to get up in the final strides to beat out Topango by a head. Charles Witney set a fast pace from the break and made all the pace to the sixteenth pole, when he began to weaken. Pickens stayed behind the leader to the stretch turn and, when he found he could not get through next the rail, took his mount to the outside. When called upon Right On Time responded in noble fashion. The winner ran the five and one-half furlongs in 1:05 4-5.

After several disappointments Ben Bolt finally made good when he beat a band of cheap platers, in the first race, a dash of five and one-half furlongs. Ben Bolt, which was made an even money favorite, gradually worked his way up from the rear, and finished with good courage to beat out the tiring pacemaker Virge by a length.

The summaries:

FIRST RACE—Purse $600; three-year-olds and upward; claiming; five and one-half furlongs. Ben Bolt, 110 pounds (Pickens), even, 1 to 3, 1 to 6, first; Virge, 107 (Seremba), 6 to 1, 2 to 1, second; Black Baby, 102 (Dawson), 4 to 1, 2, third. Time—1:07⅘. Miss Holland, Almirante, Primitive, Chincoteague, West Meath, Financial Rooster, Barretta, Kentmore and Haran also ran.

SECOND RACE—Purse $600; two-year-olds; maidens; claiming; five and one-half furlongs. Clinging Vine, 109 pounds (G. Williams), 2 to 1, 7 to 10, 2 to 5, first; Suzuki, 104 (Pernia), 8 to 5, 3 to 5, second; Lilyan Queen, 109 (Dawson), 1 to 5, third. Time—1:08. Myrtle Bilson, Frances Church, Mrs. Gardner and Joy Maker also ran.

THIRD RACE—Purse $600; for three-year-olds and upward; claiming; five and one-half furlongs. O'Kelly, 105 pounds (J. Callahan), 5 to 5, 1 to 5, 1 to 10, first; Sky Man, 110 (W. Taylor), 3 to 1, 7 to 5, second; Father Damien, 110 (Pickens), 3 to 5, third. Time—1:07. Be Trueman, Kendall, Ella C., Doctor D. and Carris Moore also ran.

FOURTH RACE—Purse $600; two-year-olds; maidens; claiming; five and one-half furlongs. Royal Queen, 109 pounds (W. Smith), 8 to 5, 1 to 2, 1 to 4, first; Bub, 107 (Dalton), 8 to 5, 2 to 10, second; Marmaduke, 107 (Dawson), 1 to 2, third. Time—1:08. Heliioscope, Patsie S., Twinkle Bell and Ashburton also ran.

FIFTH RACE—Purse $900; handicap; all ages; five and one-half furlongs. Right on Time, 118 pounds (Pickens), 8 to 5, 1 to 2, out, first; Topango, 108 (W. Smith), 4 to 5, out, second; Charles Whitney, 99 (J. Callahan), out, third. Time—1:05⅘. Romping Mary and Bistouri also ran.

SIXTH RACE—Purse $600; three-year-olds and upward; claiming; one mile and a sixteenth. Okaloosa, 100 pounds (Pickens), 2 to 1, 2 to 5, 1 to 6, first; Plaudel, 109 (W. Taylor), 3 to 1, 6 to 5, second; Nig, 107 (Cervila), 6 to 5, third. Time—1:43⅘. Neenah, Drapery, Billy Stuart and Miss Rankin also ran.

SEVENTH RACE—Purse $700; three-year-olds and upward; claiming; one mile and a furlong. Montillo, 108 pounds (Majestic), 8 to 1, 2 to 1, even, first; Flying Prince, 105 (Losee), 7 to 5, 3 to 5, second; Capt. Adams, 105 (Seremba), 6 to 5, third. Time—1:54. Jellison, Spectacular Girl and Gipsy Joe also ran. Weather clear; track fast.

TIJUANA ENTRIES.

FIRST RACE—Purse $600; for two-year-olds, maidens; five furlongs. Misanna 109 pounds, Stroller 112, Barn Dollar 115, Hitrump 112, Praiseworthy 100, Lemon Seth 109, Marion North 109, Miss Dellie 112, Wolf Jr. 109, Lamstedt 109, Calamus 112.

SECOND RACE—Purse $600; for three-year-olds and upward; claiming; five and a half furlongs. *Hereafter 107 pounds, Ponza Ray 112, *Zindo 110, *Big Indian 106, Remit 94, Choir Master 107, *Dunsandel 104, Fayelle 112, St. Angelina 109, Yukon 107, The Cure 106, Sir John Jr. 106, *Miss Paige 104.

THIRD RACE—Purse $600; for two-year-olds; claiming; five and a half furlongs. Queen Catherine 112 pounds, Brandeis 104, A. Lester 100, *Seth's Memory 101, Star Cloudy 100, *Virginia B. 101, Serena 102, Charlotte B. 108, Great Finisher 104, Odd Seth 109, Irish Buzzer 112, Dell Evans 105, Omega 104, *Townsend 101, Whiff 104.

FOURTH RACE—Purse $600; for three-year-olds and upward; claiming; one mile and seventy yards. *Reydo 106 pounds, *Peerless One 103, *Punta Gorda 101, Colonel Lit 108, *Drifting 108, Ever Bold 108, Senato Donlan 111, *Modiste 106, *Rusticator 106, *May Prosper 106, *Martha L. 103, *Poor Puss 98, Black Thong 106.

FIFTH RACE—Purse $700; for four-year-olds and upward; claiming; one mile and seventy yards. *Coffield 103 pounds, *Ten Buttons 94, L'Effare 102, Sunnyland 105, So It Goes 103, *Capt. Clover 102, Gunsight 101, Zealot 101.

SIXTH RACE—Purse $600; for three-year-olds and upward; claiming; five and a half furlongs. Atkin 109 pounds, *Delancey 104, Icon 112, Lady Tiptoe 112, Teo Breckenridge 104, July Fly 112, Plutrel 107, George Muehlebach 103, War God 103, Malzavent 103, Vesper Bells 103, *Obstinate 101, *Dinna Fash 101, Canny Lady 112.

SEVENTH RACE—Purse $600; for three-year-olds and upward; claiming; one mile and a sixteenth. Bernice E. 100 pounds, Lawrence Canning 109, Bill's Luck 100, Vanity Lady 104, *Cavaleador II. 104, *Prince Direct 104, *Tule 99, *My Rose 104, *Vic 104, Eelman 109, Donatello 109, *The Wag 99.

EIGHTH RACE—Purse $600; for all ages; claiming; five furlongs. Caveat Emptor 110 pounds, Bobby Allen 116, Faber 110, Northfield 108, Salton 107, Hobey Baker 105, Chestnut Girl 96, Bill McCloy 110, Faithful 101, Dick Terpin 110, Last Girl 108, Little Black Sheep 110, Alice Russell 111, Sly Fox 102, Wild Thoughts 110.

HAVANA ENTRIES.

FIRST RACE—Purse $600; three-year-olds and upward; claiming; five and a half furlongs. *Perigourdine 98 pounds, *Justina E. 104, Verde 107, *Scurry 107, Lucky Mack 112, Armedee 102, Green Briar 107, Duly Fashion 107, Flying Boat 108, Pomerene 112, Betty Mae 104, Smite 107, *Handsweep 104, *Homan 110.

SECOND RACE—Purse $700; two-year-olds; six furlongs. *Kirk Dress 98 pounds, Moorfield 103, Florence B. Walker 108, *Liborio 99, *Lula 104, Tease 108, *April 101, Ouida 105.

THIRD RACE—Purse $600; three-year-olds and upward; claiming; five and a half furlongs. *Bird Shot 95 pounds, *Patsy B., 103, Elizabeth Jewell 105, *Jack Frost 97, Wilton Flanna 103, Palwin 105, *Bill Spivens 100, *Gupton 103, Kernan 106, Kay S. 106, Sovereign 2d 112, *Ed Garrison 107, Acolchia 2d 112. Foul Weather 109.

FOURTH RACE—Purse $700; three-year-olds and upward; claiming; six furlongs. Spartina 102 pounds, Glenlivet 106, Joe Underwood 109, Fox Tail 104, Hullo 106, *War Fox 109, Lucy Churchill 106, Fluff 106, Feodor 128.

FIFTH RACE—Purse $700; three-year-olds and upward; claiming; one mile and a sixteenth. *The Girl 96 pounds, *El Coronel 108, Sky Man 110, *Welnland 102, Copyright 110, *Tan 2d 105, Felix M. 110.

SIXTH RACE—Purse $700; three-year-olds and upward; claiming; one mile and a sixteenth. Erlanger 100 pounds, *John Merrill 107, *Hillman C. 102, Diversity 100, *Bye Bright 104, *Box Wood 110.

NOMINATE COACHES FOR OLYMPIC TEAM

A. A. U. Names 17 Mentors, of Whom 12 Will Be Chosen, With Robertson as Head.

EXTENSIVE PLANS OUTLINED

Program for Training, Housing, Feeding and Management Included in Resolution.

An elaborate plan for the coaching, training, housing, feeding and management of America's Olympic team which will compete in Paris next Summer is disclosed in the text of an Amateur Athletic Union resolution covering these phases of the Olympic games, which was made public yesterday. As has been customary in the past, separate coaches are to be appointed, under present plans, for boxing, wrestling, gymnastics, swimming, water polo, women's swimming and diving, but in track and field it is recommended that the team be divided into squads, such as sprinters, hurlers, jumpers, field men other than jumpers, middle distance men, distance men and marathon men. One or more managers for the team are proposed, subject to the approval and ratification of the American Olympic Committee.

Names of seventeen coaches have been suggested from which to make selections for twelve berths which are contemplated. Among the coaches whose names have been submitted is Lawson Robertson, University of Pennsylvania coach, who is recommended for the position of head coach of the Olympic team. The foremost college coaches of the country are included in the list of eligibles. The Olympic Track and Field Committee has been instructed to report back to the next American Olympic Committee meeting a list of its coaches and managers, selected after a conference with the Finance Committee of the American Olympic Committee.

In the A. A. U. resolution is a clause in which the organization approves the arrangements made abroad by Colonel Robert M. Thompson, President of the American Olympic Committee, as precluding the danger of a repetition of the regrettable conditions which existed at Antwerp in 1920.

Text of the Resolution.

The resolution follows:

Whereas no one can represente the United States of America, as a competitor in the Olympic Games in 1924 without the certification of his entry by the American Olympic Committee to the French Olympic Committee; and

Whereas the Amateur Athletic Union of the United States, as the American member of the International Athletic Federation, is the one and only body in this country to certify to and for the approval of the American Olympic Committee the American entries in the track and field contests of such games; and

Whereas after authorized preliminary trials to be held by the Army, the Navy and various intercollegiate organizations as well as by the Amateur Athletic Union itself, and a final tryout at Boston, Mass., in June, 1924, by the Amateur Athletic Union, such team will be selected by a committee of the Amateur Athletic Union for such certification to and approval by the American Olympic Committee; and

Whereas the members of such team of track and field athletes to be properly coached, trained and cared for in preparation for and during their contests must have a more systematic and better equipped staff than has been possible for past Olympic contests; and

Whereas, inasmuch as the Amateur Athletic Union of the United States is charged with the obligation and afforded the privilege of certifying for the approval of the American Olympic Committee the team of track and field athletes in the manner hereinbefore referred to, it logically follows that a similar duty and privilege should be the Amateur Athletic Union's in regard to nominating to the American Olympic Committee the coaches, trainers, managers and other attendants of such team;

Therefore, be it

General Scheme Outlined.

Resolved, That the Amateur Athletic Union presents to the American Olympic Committee for its consideration and approval the following general scheme for the coaching, training, housing, feeding and management of the track and field team to represent the United States at the Olympic Games to be held at Paris in 1924:

That as to coaches, the team be divided into squads, such as sprinters, hurdlers, jumpers, field men other than jumpers, middle distance men, distance men and marathon men;

That over each squad there be a coach selected from the list thereof here given or as the same may be added to;

That in the event of dispute between the coaches or the athletes and the coaches as to matters of training or participation, the decision rest with a supervisory committee to be appointed by the American Olympic Committee and on which there be a representative of the coaches either appointed by them or by such committee;

The following are the coaches suggested: Messrs. Moakley of Cornell, Fitzpatrick of Princeton, Robertson of Pennsylvania, Hillman of Dartmouth, Keene of Syracuse, Oliphant of the Army, Magee of Bowdoin, Farrell of Michigan, Stagg of Chicago, Gill of Illinois, Bresnahan of Iowa, Farrell of Harvard, Christie of California, Hayward of University of Oregon, Cromwell of University of Southern California, Hutsell of Alabama, Polytechnic Institute, and Roehm of Boys' High School, New Orleans.

That of these coaches, Robertson of Pennsylvania act as Head Coach, and the number of associate coaches shall not exceed twelve;

That on the adoption of this plan the Amateur Athletic Union forthwith issue invitations to such coaches to so act to the end that those accepting such invitation may be the better informed as to the possible members of their squads, and, so far as they may be able, to help in their early coaching and training;

A. A. U. to Select Managers.

That as to managers there be selected by the Amateur Athletic Union, subject to the ratification and approval of the American Olympic Committee, one or more men;

That the matter of discipline be left as far as possible to the care and discretion of the coaches as to each of their groups; that all differences not so settled and all others matters as to conduct and discipline be in the hands of the executive officer of the American Olympic Committee, General Henry T. Allen;

That as to transportation, quarters and subsistence, the Amateur Athletic Union rests content with and approves the arrangements as made, and as outlined to be made, by Colonel Robert M. Thompson, the President of the American Olympic Committee, it being considered that with his and his immediate associates' knowledge of the requirements of the team, of the conditions of transatlantic traffic and of the housing and maintenance as it will be in Paris, there will be no repetition of the regrettable conditions which to a considerable extent existed at Antwerp;

That the following coaches be nominated for the other sports for which the Amateur Athletic Union is the recognized governing body:

Boxing—H. M. Webb, Annapolis; George Blake, Los Angeles. Wrestling—George Pinneo, Y. M. C. A., Gary, Ind., Gymnastics—Ray E. Moore, New York Turn Vercin. Swimming (Head Coach)—William Bachrach, Illinois A. C. Water Polo—Otto Wahle, New York A. C. Women Swimming—L. de B. Handley, Women's Swimming Association of New York. Diving—Ernest Brandsten, Leland Stanford University.

IRELAND IS FIRST DAVIS CUP ENTRANT

Files Challenge for 1924 With U. S. L. T. A.—Sets Date for National Play.

ASKS AMERICA TO COMPETE

Secretary Maunsell Says Championships Will Open June 16, Week Before Wimbledon Tourney.

The first challenge for the Davis Cup for the season of 1924 has been received at the offices of the United States Lawn Tennis Association. Ireland, which made its début in the international matches last year, is the first to signify its intention of playing for the trophy again next year. The entry was accompanied by the request that Ireland be placed in the European zone of preliminary play and also by the announcement that the Irish championships will be held the week of June 16, the week before the beginning of play at Wimbledon.

H. R. Maunsell, Honorary Secretary of the Irish Lawn Tennis Association, states that the association is hopeful that some of the leading American and European players will find it possible to enter the championship before going to Wimbledon. The American Olympic tennis team will leave for England, according to present expectations, around the first of June. If it arrives in time it is possible that some of the members might play in the Irish championship out of courtesy to the Emerald Isle Association and also to prepare for the play at Wimbledon.

In his letter conveying the challenge Secretary Maunsell declares that Ireland's participation in the 1923 Davis Cup competition proved a great stimulus to tennis in Ireland last season. The throngs of spectators that attended the matches between Ireland and India and the Irish and French players far surpassed in enthusiasm and size all similar gatherings since the late eighties. The receipts of these matches also proved of considerable financial assistance to the Irish association and indirectly contributed to the advancement and development of the game of tennis throughout the Emerald Isle.

While Ireland made its Davis Cup début in the 1923 matches, prior to that date some of the players of the country had competed for the trophy as members of the English team. When Ireland became the Irish Free State the Irish Tennis Association withdrew from the English association and became a separate body. This now permitted the independent entry of Ireland in last year's competition.

The result of the European draw brought Ireland against India, and after close matches the Irish players were victors by three matches to two. Those playing for Ireland were the Hon. Cecil Campbell and E. D. McCrea in the singles and S. F. Scroope and L. A. Meldon in the doubles. Campbell and McCrea won three of the four singles matches, and the Irish doubles team was defeated by the Indian combination of A. H. Fryzee and L. S. Deane. In the second round France, the ultimate winner in the European zone, defeated Ireland, four matches to one. Campbell won from Jean Borotra, 6—1, 7—5, 6—0. Both Campbell and McCrea were defeated by Henri Cochet in the singles and Brugnon and La Coste, the French doubles pair, won from Campbell and Scroope.

NAVY WILL DEPEND ON SHAPLEY'S WORK

Star Back to Be Mainspring of Attack in Coast Game—Last Practice Today.

Special to The New York Times.

ANNAPOLIS, Md., Dec. 23.—Three sons of California will be among the Naval Academy backs when the sailor football team plays against the University of Washington at Pasadena on New Year's Day. They are Alan Shapley of Vallejo, Herbert R. Ballinger of San Pedro and Albert Handly of Los Angeles. The last named has just been added to the list. The other backs who will be taken are McKee, Barchet, Cullen, Devens, Flippin and Harvey.

Shapley is counted upon to be the mainspring of the Navy's attack. Powerful and fast, he has, during the last half of the Navy's regular schedule, carried the ball more and gained a greater number of yards than any other Navy back. This was particularly true in the Army game. He has been groomed to fill any position in the back field.

Ballinger is the Navy's greatest threat as a drop kicker and scored by this method against both Pennsylvania State and Princeton. If the Navy is going to take a try for points by this method, Ballinger will be called upon. He is also a hard line-hitting back. Handley is a good distance punter and a fair running back.

The members of the squad, now on a brief vacation, will return to Annapolis tomorrow morning, and the last practice of the season at the Academy will be held in the afternoon. At 10 o'clock Christmas morning the squad will leave, and though most of the Midshipmen are on leave, there will be a sufficient Naval contingent here to give the players a big send-off.

TIJUANA RESULTS.

FIRST RACE—For three-year-olds and upward; claiming; purse $600; one mile and seventy yards. Just Right, 103 pounds (Creery), $16, $9.40, $5.20, first; Madrono, 108 (Barnes), $59.80, $15.60, second; Phillips Lugo, 106 (Lavine), $2.40, third. Time—1:46 2-5. Poacher, Ike Mills, Laura Cochran, Poor Puss, Flame, Jay Mac, Jeane Corey and Double Van also ran.

SECOND RACE—For three-year-olds and upward; claiming; purse $800; five and one-half furlongs. Johnson, 103 pounds (Long), $9.40, $5, $5, first; Dan Hogan, 107 (Denny), $15.60, $9.40, second; Hillsdale, 110 (Doyle), $5, third. Time—1:08 2-5. Cock of the Roost, Harrigan's Heir, Colonel Matt, Chippendale, Lady Bourbon, Phrose Ward and Full Moon also ran.

THIRD RACE—For two-year-olds; handicap; purse $800; one mile. Cannon Shot, 112 pounds (Barnes), $12.80, $8.60, out, first; Cherokee Lee, 109 (Thurber), $2.80, out, second; Rock Bottom, 110 (Weiner), out, third. Time—1:39 2-5. Rock and Rye and Ida Frances also ran.

FOURTH RACE—For all ages; handicap; purse $1,200; one mile and one furlong. Lady Astor, 105 pounds (Barnes), $5, $2.80, out, first; All Over, 122 (Cantrell), $2.80, out, second; Billy Star, 101 (Boginski), out, third. Time—1:52 3-5. J. S. Reardon also ran.

FIFTH RACE—For all ages; allowances; purse $600; six furlongs. Arctic King, 110 pounds (Lavine), $12, $5.40, $4.40, first; Grayson, 115 (Kennedy), $6.40, $5.40, second; Totters, 110 (Clark), $5.60, third. Time—1:13 3-5. Little Hope, Diamond Dick, Green Spring, Nebraska Lad, Dalton, Concord, Proclamation, Donatella and N. McKinney also ran.

SIXTH RACE—For all ages; claiming; Purse $700; five and one-half furlongs. Bullet Proof, 108 pounds (Sharpe), $13.60, $5, $5, first; Catherine Marrone, 103 (Mein), $35.40, $8.20, second; Blind Baggage, 110 (Cantrell), $2.80, third. Time—1:08 3-5. Jach Bauer, Louis A., Sangrado and Van Patrick also ran.

SEVENTH RACE—For all ages; claiming; purse $600; six furlongs. The Almoner, 120 pounds (Martinez), $6.40, $3.60, $3.00, first; Lipette, 108 (Doyle), $6.20, $3.60, second; Spread Eagle, 115 (Lavine), $2.80, third. Time—1:13 2-5. Mable Rule, Yalta, Tikeh and N. Paviowa also ran.

EIGHTH RACE—For all ages; claiming; purse $600; four and one-half furlongs. Motor Cop, 114 pounds (Clark), $3.40, $3.20, $3.20, first; Caveat Emptor, 109 (Kennedy), $11.40, $6.00, second; Hon. George, 112 (Boginski), $3.80, third. Time—0:53 3-5. (Equals track record.) Furious Bill, Worthman, Finis Glorious, Gonwithim, Frank S., Miss Fryer and Count Claridge also ran.
Weather clear; track fast.

ALLEN MAKES GAIN IN BILLIARD LEAGUE

Reaches Fifth Place in Pocket Tourney With Taberski Sixth —Other News.

There was no change in the leaders in the National Championship Pocket Billiard League race during the past week as the leaders and runner up did not play any league match, according to the latest standing released by Frank A. Dwyer, President of the league. There was plenty of activity in the western end of the circuit, however, and Benny Allen climbed from ninth position to fifth by winning eight out of ten games. He now leads the league in the number of games won with 33 but has lost 23. Ralph Greenleaf, who represents Philadelphia, retains his lead, having won 31 and lost only 5.

Frank Taberski, the former champion, also advanced during the week and now is in sixth position with 22 victories and 16 defeats.

The standing follows:

	W.	L.	H.R.	P.C.
Greenleaf, Philadelphia	31	5	77	.861
Rudolph, New York	32	16	66	.667
St. Jean, Minneapolis	22	14	52	.611
Hueston, Chicago	29	19	40	.604
Allen, Kansas City	33	23	74	.580
Taberski, Detroit	22	16	71	.579
Natalie, St. Louis	17	13	37	.567
Maturo, Brooklyn	31	25	41	.554
Franklin, Kansas City	17	19	49	.472
Woods, Pittsburgh	9	11	55	.450
Stoutenburgh, Cleveland	13	19	55	.406
Weston, Lorain	13	22	48	.390
Keogh, Rochester	7	27	48	.320
Church, Baltimore	12	38	38	.280
McCoy, Richmond	9	37	56	.196

Frank L. Gray, the defending champion, F. A. Unger, J. Honsch and Dr. Jennings are tied in the semi-final round in the national amateur Class C 18.2 balkline billiard tournament, now being played at the Recreation Billiard Academy in Brooklyn. Gray has won the two games he has played, while Dr. Jennings, Honsch and Unger have been victorious in the only games they have played. Dr. Jennings holds the best high average, making a 4 26-31.

The standing follows:

	W.	L.	P.C.	H.R.
F. L. Fray	2	0	1.000	21
Dr. Jennings	1	0	1.000	21
F. A. Unger	1	0	1.000	15
J. Honsch	1	0	1.000	26
J. R. Langdon	0	1	.000	24
L. J. Steinbugler	0	1	.000	18
H. P. Mathews	0	1	.000	16
F. Grimes	0	2	.000	14

There is a triple tie in the Metropolitan Class B 18.2 balkline tourney, now under way at the Hoppe-Peterson Billiard Club. J. R. Johann, D. Weiner and H. Stein each has won the only game he has played. Games in this class will be played again on Wednesday, Thursday and Friday nights.

NEW ORLEANS ENTRIES.

FIRST RACE—Purse $700; claiming; two-year-olds; maidens; six furlongs. Leonard G. 115 pounds, Telescope 116, Uncle Abe 116, Barleycorn 116, Kingston 116, Little Alfred 116, Upstage 115, Bayberry 116, Bob's Polly 116, Dunoon 116, Troutwick 113. Also eligible: Lady Burrows 113, Antiquity 113, Baldine 113, Wise Cracker 116, Maurie Cohen 116, Balsam Lake 113.

SECOND RACE—Purse $700; claiming; three-year-olds and upward; six furlongs. Carl Roberts 110 pounds, Cacambo 110, Belle Flower 107, Dentaria 104, Larry B. 110, Propaganda 110, *Fred Kinney 103, *Florence Deen 102, Search Light III. 110, Piedmont 107, Corto 104, *High Sea 99. Also eligible: War Idol 110, Dantzic 110, *Peter Piper 105, Tickfish 110, San Jacinto 110, Monsoon 110.

THIRD RACE—Purse $700; claiming; three-year-olds and upward; six furlongs. Super 120 pounds, Assume 110, Slippery Elm 110, Carnarvon 115, Jack Fairnian 110, Burgoyne 110, *Peace Pal 105, *Goldmount 107, Mickey Moore 110, *Sling 110, Hutchison 110, Sixpence 102. Also eligible: *George Starr 105, Miss Em 109, *Dumbfounder 115, Rork 107, Trooper 115, *The Muleskinner 107.

FOURTH RACE—Purse $1,000; allowances; the Orpheum Purse; three-year-olds and upward; mile and seventy yards. The Roll Call 110 pounds, Thimble 107, Colored Boy 110, Bygone Days 103, Tender Seth 107.

FIFTH RACE—Purse $700; claiming; three-year-olds and upward; mile and a sixteenth. *Gondelier 108 pounds, *Rupee 103, Troma 105, Loveliness 104, *Vennie 104, *Wrangler 102, *Freezy Sneezy 102, Ettahe 107, Neddam 103, *Margaret Ware 102, *Reliability 97, *Whalebone 107, *Frank Monroe 106.

SIXTH RACE—Purse $700; claiming; three-year-olds and upward; mile and an eighth. Magician 113, Al Stabler 110, Bowsprit 110, *Trouwen 108, *Bijou 102, Lord Herbert 113, Our Betsy 110, *St. Donard 108, *Honolulu Boy 108, Walnut Hall 113, *Waukeag 108, *Clean Gone 108, *Repeater 108.
*Apprentice allowance claimed.

Norway's Crown Prince Asked To Compete in Ski Tourney

MINNEAPOLIS, Minn., Dec. 23.—Crown Prince Olaf of Norway has been invited by George E. Leach, Mayor of Minneapolis, to compete in the Northwest ski tournament to be held here beginning Feb. 3, the Mayor announced today.

BROOKLYN SWEEPS TENNIS PLAY, 6-0

Indoor Club Defeats Erasmus Hall H. S. in Fourteenth Regiment Armory.

The Brooklyn Indoor Tennis Club made a clean sweep of its matches against the Erasmus Hall High School players yesterday in the Fourteenth Regiment Armory, Brooklyn, and scored its second successive victory of the indoor tennis season by the count of 6 to 0. None of the Brooklyn players was forced to extent himself in order to win and J. Raymond of Erasmus High was the only performer to win more than one game in a set from a representative of the B. I. T. C.

Fred C. Anderson, lead-off man for the winners, was completely the master of E. Judge in the opening match, taking the first set at 6—0 and allowing his opponent only one game in the second frame. Reginald Talmage lost only two games in two sets to A. Hass, stroking with strength and accuracy throughout and holding the upper hand at all times. Armand L. Bruneau defeated J. Raymond at 6—2, 6—2, the greatest score that any of the high school representatives was able to pile up, but Bruneau was never in danger and his opponent secured his two games in each set only after the Brooklyn man had taken a substantial lead and let down somewhat in his efforts. Allen Behr captured the fourth singles match from H. Burns, losing only one game in the first set and taking the second at love without extending himself in either.

William H. Ruxton and Dr. Nestor A. Cretin were the Brooklyn Club's representatives in the first doubles match and they found little opposition in the Erasmus High School pair, Burns and Hass, winning in straight sets as easily as the singles players had accomplished their victories. The score was 6—1, 6—1. In the second doubles match H. Cook and S. Maloney defeated Raymond and Judge by the same score.

The difference in the class of the players on the two teams is clearly indicated in the combined scores of the six matches played, the Brooklyn Indoor Tennis Club won twelve sets to none for the high school players, and seventy-two games to twelve.

The summaries:

Singles—Fred C. Anderson, Brooklyn Indoor Tennis Club, defeated E. Judge, Erasmus Hall High School, 6—1, 6—0; Reginald Talmage, Brooklyn Indoor Tennis Club, defeated A. Hass, Erasmus Hall High School, 6—1, 6—1; Armand L. Bruneau, Brooklyn Indoor Tennis Club, defeated J. Raymond, Erasmus Hall High School, 6—2, 6—2; Allen Behr, Brooklyn Indoor Tennis Club, defeated H. Burns, Erasmus Hall High School, 6—1, 6—0.

Doubles—William H. Ruxton and Dr. Nestor Credin, Brooklyn Indoor Tennis Club, defeated H. Burns and A. Hass, Erasmus Hall High School, 6—1, 6—1; H. Cook and S. Maloney, Brooklyn Indoor Tennis Club, defeated J. Raymond and E. Judge, Erasmus Hall High School, 6—1, 6—1.

N. Y. F. C. PLAYS TIE WITH J. & P. COATS

New York and Pawtucket Put Up Hard 2-2 Battle in American Soccer League.

GIANTS IN EVEN CONTEST

Score Two Goals to Same Number for Brooklyn Wanderers—Other Results.

Fighting every inch of the way for the points in the American Soccer League, the New York Football Club, third in the race, played a tie game, 3—3, with the J. & P. Coats eleven of Pawtucket, R. I., in the presence of 3,000 fans at New York Oval, yesterday afternoon.

Shepherd of Pawtucket, off a pass by McLeavy, scored midway in the first half, giving the visitors the lead by 1—0 at half-time. Twenty minutes after the turn, Stevenson fouled McNiven of New York and a penalty was given. McGhee's shot, however, struck the goal post and came back. Two minutes later Stevenson handled the ball within the penalty area and McNiven drove in the shot for New York.

Dugan, from a pass by Millar, put New York ahead, two minutes later, but McLeavy quickly evened up the score. McGhee once more sent New York ahead, close to full time. It lacked only two minutes of the end when Meyerdirks handled the ball. From the penalty Fleming shot Pawtucket's third goal.

The line-up:

NEW YORK (3).		J. & P. COATS (3).
Geudert	G.	Schofield
Kelly	R.B.	Stevenson
Ferrier	L.B.	Lappin
Meyerdirks	R.H.	Drummond
Philip	C.H.	McAvoy
Cushley	L.H.	Adams
Duggan	O.R.	Harvey
Hosie	I.L.	McLeavy
McNiven	C.	Littleford
Millar	I.L.	Shepherd
McGhee	O.L.	Fleming

Referee—R. O'Halloran. Linesmen—W. Davidson and F. Kelly. Goals—Shepherd, McLeavy, Fleming (J. & P. Coats F. C.); McNiven, Duggan, McGhee (New York F. C.). Time—Halves of 45 minutes.

Giants vs. Brooklyn Wanderers.

The National Giants, whose improved form has been most encouraging to their followers, had a hard game with the Brooklyn Wanderers in the American Soccer League fixture at the Wanderers' Stadium in Brooklyn yesterday. The result was a 2-2 tie, the Giants leading at half-time by 2-1. Each team gained one point in the league table. After Saturday's rain the ground was not in prime condition, and there was much slipping on the part of the players.

The line-up:

| BKLYN WANDERERS (2). | | NATIONAL GIANTS (2

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CHANGES EXPECTED ON BOXING BOARD

Muldoon and Dwyer Not Likely to Be Reappointed Jan. 1 by Governor Smith.

CURRY MAY BE CHAIRMAN

Reports Say Former Fighter and Tammany Man Is to Head State Commission.

At least two changes are predicted in the administrative end of professional boxing in this State soon after the first of the year. The terms of office of William Muldoon, Chairman of the State Athletic Commission through two administrations, and Frank Dwyer, another member of the commission, expire on Jan. 1, and it is reported in boxing circles that both positions are to be filled by other applicants for the berths.

Eddie Curry, a lifelong friend and associate of Governor Smith, who at one time was a featherweight boxer of ability, is said to be the choice of the Chief Executive for the head of the State Athletic Commission. It is not known who is to fill the vacancy which will be caused by the expiration of Dwyer's term of office. It is understood, however, that an up-State applicant will replace Dwyer.

No definite indication of just what will happen in connection with the boxing law is available. As has been done in the past, all plans in connection with the administration of the Walker law are clothed in deep secrecy. The open season now is on for all sorts of rumors affecting the ring sport. Conflicting reports have it that the law is to be killed; that legislation is to be enacted improving the law, and that amendments are to be made to remove existing causes for complaints. These are some of the rumors heard, in addition to those involving the end of the public careers of Muldoon and Dwyer as boxing administrators. Efforts to obtain some tangible, definite information have been unsuccessful.

Muldoon Sees Smith.

It was impossible yesterday to either verify or refute the reports concerning Muldoon and Dwyer. Muldoon was not at his home in Purchase, N. Y., and no information was available here as to the whereabouts of Dwyer, whose residence is in Geneva.

It is known, however, that Muldoon, within the past fortnight, has visited Albany and been in conference with Governor Smith. This information was obtained at boxing headquarters here. Whether Muldoon tendered his resignation to Governor Smith, or notified the Chief Executive of his readiness to sever his relations with boxing after serving the term for which he was appointed by former Governor Miller or whether Muldoon was in consultation with Governor Smith on the matter of re-appointment nobody seems to know.

The appointment of Curry as the successor of Muldoon in the event the latter is not re-appointed is almost a certainty, according to current reports. People close to Tammany Hall recall that Curry was one of the eligibles advanced for a position of authority when the old License Committee was restored under an amendment to the law and Governor Smith was confronted with the task of selecting from among the army of political job-seekers dependable men for the three positions created. He choose William J. McCormack as Chairman of the committee and Colonel John J. Phelan of the 165th Infantry and D. Walker Weir as associates. In addition, Governor Smith appointed George E. Brower to the vacancy on the State Athletic Commission caused by the resignation of George K. Morris.

Curry's Friends Active.

In advance of these appointments Curry repeatedly was discussed as an eligible and his appointment was strongly advocated by his friends. It is understood there was considerable surprise in political circles when Curry was not named. Conditions are said to have changed now, however, and Curry is reported to be first in line for appointment to the boxing governing board. No one but Governor Smith, however, knows what is going to happen after Jan. 1, and it is safe to say that no one will know until Governor Smith decides to make known his mind on the subject.

It is altogether likely that several changes will be made to the boxing law, looking to an improvement in the sport and the elimination of causes for protest from the reform element in the State. Matters which are regarded as popular subjects for major consideration are the system of licensing and appointing judges and referees, a plan to abolish the system of having two judges and a referee decide bouts, revival of the old custom of having a referee award decisions, and the removal of the minimum age limit so that boxers in the process of development may engage in main bouts as well as those boxers who have attained their majority.

SKATERS TO RACE TONIGHT.

Three-Mile Event Will Feature 181st St. Ice Palace Program.

The competitive program at the 181st Street Ice Palace tonight will be featured by a three-mile skating race, the longest test skaters of the metropolitan district have been asked to face this season. Outstanding among the starters in the event is Eddie Meyers, the seventeen-year-old star of the Ice Palace team, whose endurance has been shown to advantage in recent long distance races.

Meyers is expected to receive stiff competition from Leslie Boyd, former Lake Placid star, who has joined the Ice Palace team; Sam Goldberg, former metropolitan three-quarter-mile indoor champion; Paul Forsman, metropolitan outdoor sprint champion; Bobby Hearns, Horace Potter, William Murphy and Joe Schapiro.

CHAMPION WALKER INVITED.

Granville of Toronto May Compete in Millrose A. A. Carnival.

An international flavor will attach to the one-mile handicap walk at the Millrose A. A. two-night athletic carnival in Madison Square Garden, if present plans of the committee in charge of the meet materialize. This competition is scheduled as one of the features on Jan. 30, the closing night of the carnival. An invitation to compete has been extended to Philip Granville, Toronto walker, who holds the American seven-mile championship.

REHTZ WINS SHOOT-OFF.

Captures Scratch Prize at Larchmont After Tie With Dalley.

H. Rehtz and E. M. Dalley tied for the high scratch prize at the traps of the Larchmont Yacht Club yesterday. Each had 96 out of a possible 100 targets. On the shoot-off Rehtz won.

The high handicap prize went to J. D. Wood, who had a card of 87, 20—107. A driving rain made the shooting conditions miserable for the nimrods.

The scores:

	Hit	H'Cap	Total
H. Rehtz	96	14	110
J. D. Wood	87	20	107
L. C. Dalley	90	13	103
H. E. West	93	9	102
E. M. Dalley	96	6	102
C. Krickl	90	11	101
W. W. Swan	92	9	101
J. H. Brown	80	21	101
F. A. Lewis	77	24	101
H. Eric	94	6	100
C. L. Weyand	75	24	99
S. R. Bell	71	28	99
F. A. Moore	82	17	99
T. McCahill Jr.	71	26	97
A. Baxter Jr.	80	17	97
J. W. French	84	13	98

Comment on Current Events in Sports.

OLYMPIC GAMES

Whether Charles W. Paddock is to have an opportunity of qualifying for the American Olympic team along with others of the nation's athletic stars, is a question which must be answered by Paddock himself. He now is disqualified as an eligible competitor of the A. A. U. It rests with himself whether he will be restored to good statnding.

The chief complaint of the A. A. U. against Paddock is that he made certain derogatory remarks about the body, some of its officials and some of its members. Paddock either made these remarks or he did not. If he did, then he should come forward with proof, if he has it, and assist in correcting an evil against which he is charged with complaining. If he made the charges to which the A. A. U. takes exception on hearsay, and cannot substantiate them, then he should retract. If he did not make the charges, certainly there is no harm in his coming forward and saying so.

Paddock has automatically disqualified as an eligible competitor of the A. A. U. when he competed in France in defiance of the order of the American Olympic Committee and the A. A. U., against participation in international competition abroad by American athletes in advance of the Olympic Games. He was declared suspended by the International Amateur Athletic Federation, a body with which the A. A. U., as the governing track and field body in this country, has a working agreement. Athletes of England and France, who competed in the meet with Paddock, also were suspended, but all these I. A. A. F. suspensions were subsequently removed with the recommendation that each country deal with its own athletes as it deemed necessary. In America, the A. A. U., as explained by President Prout, awaited an application from Paddock for reinstatement. No such application ever was made. Instead, Prout charges Paddock with carrying on a campaign of villification against the A. A. U.

The charges which President Prout says Paddock made in his attacks on the A. A. U. have superseded the original cause for the athlete's disqualification, as such serious charges well might. Because of the rivalry between the A. A. U. and the National Collegiate A. A. and the support the latter body gave Paddock in the existing situation, the case received wide publicity as a test case in which the jurisdiction of the A. A. U. was to be decided. Paddock is charged by President Prout with openly making the assertion that his case was a test case. General Pierce, President of the N. C. A. A., has disclaimed any intent on the part of his organization of making a test case of the Paddock matter. Paddock's defiance of the A. A. U. edict against international competition and the question of whether it was intended to make of that situation a test case are elements which are subordinate now. The A. A. U. is seeking corroboration, refutation or withdrawal of the remarks, which are now the main issue.

It remains for Paddock to present his case to the A. A. U. special committee appointed to hear him if he intends seeking a berth on the American Olympic team. The quicker this presentation is made the better for the sport. Certainly amateur sport in general, and America's participation in the Olympic Games particularly, is not being benefited by the notoriety the existing situation is receiving.

More distressing than the Paddock case is the information that the American Olympic Committee's financial strength at present is but $15,334.38. This sum forms the basis of the $350,000 fund necessary to send our team across the ocean for another athletic conquest. Colonel Thompson, President of the committee, has frankly declared this an unsatisfactory financial condition. It is more than that. It is a sad commentary on the lack of interest of Americans generally, this meagre support accorded such an important undertaking. America's athletic supremacy never has been jeopardized through lack of financial support. It is to be hoped it will not be jeopardized now.

SOCCER FOOTBALL

The great growth of soccer in this country may no longer be ignored. After ten years of the existence of the United States Football Association, the progress of which was checked somewhat for several years after its founding in 1913 by the war, the American public is losing its indifferent attitude toward the game, which is one of the most universally played in the world, the sport is established on a firm foundation in this country and increasing the number of its followers with each successive season.

The first real introduction of the game to this country was with the founding of the American Football Association in Newark, N. J., in 1884-85. Prior to that time a few clubs were scattered over the country, but no effort had been made at organization, the teams playing on improvised fields with sticks stuck in the ground for goal posts. This association functioned with indifferent success until 1898. Activities were then suspended until 1905, when a reorganization took place and, with the exception of the season of 1921-22, the association has been active ever since.

However, the formation of the United States Football Association was the real starting point for the establishment of the sport. To show the growth of the game in interest alone it is only necessary to point out that in the first year of the U. S. F. A. forty clubs entered the competition, while now, after ten years, the number of clubs seeking to enter the field has become so large that it has been necessary to recommend that the entry be restricted to 128 competitors. From the standpoint of the spectator the game also has grown enormously. During the lasts eason the everage attendance at a single contest was practicelly as great as the total attendance during the forty-four games played in the first year of the association.

The War undoubtedly did a great deal to promote the game in this country. Authentic instances are on record of British troops kicking a ball before them as they went over the top. The enthusiasm of the players on the other side got friends for the game in the ranks of the American Army. Before the war a vast majority of the participants in the game on this side of the Atlantic were foreign born, while now some of the greatest performers and officials are home-breds.

The last few years have found the game of soccer extending more and more into the public schools, and now young boys are playing the game in every State and practically every city, with many organized leagues. With the American youth interested in the sport there is little doubt as to its future. Realizing this, the U. S. F. A. has been concentrating its efforts in popularizing the game in the public schools, and it is pointed out that it is one of the few Winter sports that can be conducted at a very small cost, both to the player and the body in control.

TENNIS

The United States entry in Olympic tennis, from present indications, is to be far from its strongest. Johnston, one of the two ablest players in the men's ranks, is definitely unavailable, according to his statement to the Chairman of the American Davis Cup Committee, and the other, Tilden, has declared that it is extremely unlikely that he will be a member of the team. With Tilden and Johnston lost to the team it is deprived of the services of the combination which has won and defended the Davis Cup for the last four years.

Tilden declares that unless so many drop out that it would affect the team he would prefer to stay at home. He is aware, presumably, of the fact that Johnston will not go abroad. The four other men included in the list from which the men's team will be selected are R. Norris Williams 2d, Vincent Richards, Watson M. Washburn and Francis T. Hunter. While it is possible and perhaps probable that these four will be able to uphold the country's prestige, they certainly do not form a combination that compares in strength with one including Tilden and Johnston. Neither France, with Henri Cochet, Jacques Brugnon and René Lacoste, nor Australia, with Gerald Patterson, James O. Anderson and Pat O'Hara Wood, would be anything like a set-up for them, particularly when it is remembered that the play will be on clay courts.

It is not likely that the French Olympic Tennis Committee will derive any pleasure from the announcements that the two leading players of the world will not play for this country, in spite of the fact that the chances of its own team's winning are thereby improved. The absence of the American pair would mean the loss of the greatest drawing cards at the tennis matches, which could make no pretense to establishing world's supremacy.

The inclusion of Mrs. Molla B. Mallory's name in the list of players from whom the women's Olympic tennis team will be picked indicates that it is not yet definitely settled that she will not represent this country in the games, although she was declared ineligible under the rule stating that no player who has represented one country in the Olympics may compete for another. Mrs. Mallory, as Molla Bjurstedt, played on the Norwegian team in 1912. Further weight is lent to this belief by the action taken by the American Olympic Committee Saturday in adopting a resolution to invite Mrs. Mallory to go along as the guest of the American committee.

This country will need its strongest line-up in the women's tennis to overcome the English, with Miss Kathleen McKane, Mrs. R. C. Clayton, Mrs. A. E. Beamish and Mrs. B. C. Covell, and the French, with Mlle. Lenglen and Mme. Golding. Particular interest will be attached to the women's tennis at the Olympics now that Mlle. Lenglen has announced that she will play for France in the games. This means that the much anticipated meeting between her and Miss Helen Wills is likely to be realised at Paris and perhaps at Wimbledon also.

TURF

The turf year of 1923 was a good one, but there is even more promised for the future. The turf has prospered more than might have been expected. New racing plants have opened, the sport has been revived in sections where it once flourished and ambitious plans have been prepared for the inauguration of racing in still other fields. Locally, one of the signs is the gratifying increase in the entries for the various stakes just closed for the meetings of the Saratoga Association and the Westchester Racing Association, a surety for high-class racing in this State next Summer.

Increased interest in the turf in general is indicated by the remarkable and record-breaking entry by American breeders in the Derby stakes to be run over the historic course on Epsom Downs in 1925. Never in the history of the sport have so many colts and fillies, including those foaled on both sides of the water, been nominted for the classic events of the English turf. These include not only the Derby, but the Guineas, the Oaks and the Doncaster St. Leger. Of greatest significance, however, is the fact that among the nominators are several new names, important additions to the small roll of breeders on this side who for many years have sent an entry or two for one or more of the English classics. Many of these hopefuls nominated will never be seen under colors in the United States, but a goodly proportion of those foaled here will be raced as two-year-olds in this country during the coming season.

Another event which promises much for the season to come will be the visit of Epinard, Pierre Wertheimer's French champion. M. Wertheimer, who sailed from New York on Saturday, proved himself to be a splendid sportsman by the readiness with which he agreed to send his colt over here next year to take part in a series of sweepstakes open to all. Such a series will doubtless do much to increase public interest generally in the American turf.

BOXING

Unless the State Athletic Commission and the License Committee adopt without delay corrective measures to improve the decisions in bouts here it seems improbable that there will be any relief from the unsatisfactory verdicts which have produced resentment in the ranks of those who enjoy boxing. There must be relief if boxing is to be preserved for the thousands who are attracted by the sport. Boxing cannot survive many such decisions as that rendered in the Dundee-Bernstein bout—a decision which, while unquestionably honest, was nevertheless wholly unjustified.

Alive to the dissatisfaction over this decision, the boxing authorities are seeking to remedy the situation. The authorities have restricted the distribution of judges and referees' licenses to those whom they have adjudged qualified from the standpoint of competency. The majority of those who witnessed the Dundee-Bernstein bout left Madison Square Garden convinced that the system of determining the competency of bout officials must be improved.

Numerous suggestions have been made in response to the announcement of the boxing authorities that they are receptive to recommendations. Of them all, perhaps, the suggestion to announce publicly the decision of each judge is the most practicable. The secret ballot system has been tried and found wanting. Certainly, to establish a system of public balloting, such as is followed in amateur boxing, could be no worse than the present system. Judges at bouts are supposed to be fearless as well as competent. No judge, therefore, should be afraid to have his decision announced from the ring.

The pressing need of a remedy was patent last Friday night, when less than 3,000 people witnessed the bouts in the Garden. This small attendance could not reasonably be attributed to the approach of the Christmas holidays. It could more reasonably be interpreted as an expression of resentment against the unsatisfactory decision of the Dundee-Bernstein bout. It was a distinct rebuke to a system which permits such decisions—an indication that the confidence of boxing followers has been shaken.

BILLIARDS

Willie Hoppe continues to reign as the world's 18.2 balkline billiard champion. By defeating Welker Cochran in Chicago last week by the score of 1,500 to 1,161 he ended the deadlock which resulted from the international tournament here and thereby retained the title which he has held so long. Hoppe won the play-off because he played excellent billiards. He had an average of 44 4-34 for the 1,500 points, which is the best evidence of the class of billiards he played. But it was the big lead that Hoppe accumulated in the first two blocks that virtually decided the result. He was in front by 1,000 to 436 at the end of the second block. As the match turned out, it probably was a good thing for Hoppe that he had gained such an early advantage. On the final night Cochran showed his best form and outplayed the champion, scoring 725, while Hoppe was gathering the 500 needed to clinch the title.

Hoppe had a splendid chance to set a new record for a high average for a 1,500-point match and at one time it looked as though he would complete the match in at least twenty-five innings for an average of sixty, for in the third block he made more than 400 points in four innings, but it was at this stage that he weakened. Later he said he had trouble with his arm and that all shots proved difficult. It was while Hoppe was having this arm trouble that Cochran rose to his game for a time, despite the distance which separated the two, and really threatened the champion.

The year 1923 will end with Hoppe still the champion, for he will not be asked to defend his title again until Jan. 10, 11 and 12, when Cochran will be his opponent for the second time. Hoppe defeated Young Jake Schaefer in the first test in 1923 in the challenge match, which was held here last March, but he won only after a struggle. Then in the last tournament he also met stiff opposition. After falling before Cochran in the second game of the tournament, Hoppe came from behind to defeat Edouard Horemans and Schaefer and thus saved his title by getting a chance to meet Cochran in the play-off. If Hoppe is successful in the challenge match against Cochran, he again must defend his crown. Young Jake Schaefer will be the opponent in the second and final challenge match of the season.

Only one more balkline match of importance remains on the 1923 schedule. This is the challenge match for the national junior 18.2 title, which will be played and decided here this week. Tadao Suganuma of Japan, the youthful champion, and Jean Bruno of Austria will be the opponents. Interest has increased in the junior matches, for the player in possession of the title next Fall will be eligible to compete in the international tournament.

WANTLING IS HIGH OVER N. Y. A. C. TRAPS

Captures Scratch Prize in Rain With 95 Targets—Knight Takes Handicap.

BARKER WINS TOURNEY CUP

Also Secures Accumulation Event at Travers Island—Three Gunners Tie for Captain's Trophy.

Regardless of the driving rain, some satisfactory scores were returned at the Travers Island traps of the New York Athletic Club yesterday. The high scratch gunner was J. H. Wantling, who led a field of twenty-two nimrods with a score of 95 out of a possible 100 targets. The high handicap prize went to H. B. Knight. He was the only one to have a full card of 100 targets. The high handicap prize went to H. B. Knight. He was the only one to have a full card of 100 targets.

R. Barker was the winner of the Tournament Cup. He also took the accumulation event. There was a tie in the shoot for the Captain's Cup. Three gunners were credited with legs. They were O. D. Tuthill, H. B. Knight and E. M. Alexander.

The scores:

Name.	Tourn.	Cup.	Scr. & H'cap	Cups.
R. Barker	2	25	93— 5—98	
O. D. Tuthill	3	23	82— 3—86	
H. B. Knight	2	25	83— 7-100	
T. W. Decker	5	19	73—20—93	
J. H. Vanderveer	1	20	86— 6—92	
F. Schauffler	2	24	91— 7—98	
F. H. Locatelli	1	24	91— 2—93	
G. H. Hersey	1	21	87— 3—90	
A. P. Walker	3	25	77—10—87	
W. Graham	3	24	85— 2—87	
J. D. Nicklas	3	22	77— 5—82	
J. B. Rock	2	24	89— 9—98	
R. B. Sloan	3	25	88— 6—94	
B. L. Duke	2	26	91— 5—96	
E. M. Alexander	2	22	79— 7—86	
J. H. Wantling	3	25	95— 3—98	
I. S. Reynolds	3	17	74—10—84	
Z. Rogers	4	23	85—11—96	
G. M. Pynchon	2	18	80—10—90	
G. M. Pynchon Jr.	0	17	53— 0—53	
C. L. Zucca	3	25	86— 8—94	
C. Lowerson	0	16	75— 0—75	

WINNERS.
High Scratch—J. H. Wantling.
High Handicap—H. B. Knight.
Tournament Cup—R. Barker.
Captain's Cup—O. D. Tuthill, H. B. Knight and E. M. Alexander.
Accumulation Cup—R. Barker.

CHESS MATCH ADJOURNED.

Consultation Game With Alekhine Halted After Forty-Two Moves.

Alexander Alekhine, Russian chess champion, figured yesterday in a consultation game at the rooms of the Manhattan Chess Club, in which D. Janowski, the French champion, partnered by L. B. Meyer, conducted the black side of a Queen's Gambit. Alfred Schroeder was Alekhine's partner. After forty-two moves, the game was adjourned in favor of Alekhine and Schroeder, to be resumed on Wednesday.

With two important games, Chajes vs. Tenner, and Schapiro vs. Janowski, standing adjourned from the eleventh and final round, the outcome of the championship tournament at the Manhattan Chess Club is still in doubt. A. Kupchik won from M. Schroeder, increasing his score to 8—3. O. Frink Jr. and L. Samuels, both of Columbia, drew so that Frink's total is now 7½—3½. The latter is out of it, so far as the title is concerned. Katz defeated Schwarz and A. Schroeder drew with Dr. Freundlich. Janowski and Tenner have scores of 7—3 each and Katz is through with 6—5.

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CRIQUI IS THROUGH WITH RING, HE SAYS

Former Champion Announces Retirement From Boxing—Jeers Broke His Spirit.

PARIS, Dec. 23.—Eugene Criqui's pugilistic career is ended. The abandonment of his title of featherweight champion of France and Europe, owing to the injuries he received in his bout for charity against Hebrans on Oct. 6, is expected to be permanent.

Criqui's hands, which he smashed on the Belgian champion's head, are not as badly broken as his heart over his failure to defeat Johnny Dundee in New York. Through his victory over Kilbane, the Frenchman achieved an ambition of twelve long years divided between the ring and the battlefront. For sixty days his name was blazoned on the billboards as featherweight champion of the world, but Dundee ended all this.

The sledgehammer blows Criqui received from Dundee at the Polo Grounds broke down some of his indomitable spirit. The jeers of the bleacher fans did the rest.

"I was unconscious on the floor until these shouts reached my ears. 'So you're a champion!' Criqui told the correspondent recently. I decided to show them how a champion went down, and never would have quit, if I had been killed. I stayed fifteen rounds. I don't know how it was that Johnny didn't lay me out for keeps when I came up for the second round. Don't ever talk boxing to me again, except for another chance at Dundee."

RYAN DEFEATS SHEA FOR HANDBALL TITLE

Springs Surprise in Winning Met. Junior Four-Wall Crown by 1-21, 21-17, 21-6.

Patrick J. Ryan of the Pastime A. C. sprang a surprise in the final for the metropolitan four-wall handball championship when he defeated Dan Shea, a clubmate, 1—21, 21—17, 21—16, on the Pastime courts yesterday afternoon. This is the first time a junior four-wall championship has been held. Shea, who holds the metropolitan senior doubles title was eligible to play for the junior singles title but not for the doubles crown.

Shea started play in splendid form, sweeping his opponent off his feet and rushing through the game in short order.

The second game was almost a complete reversal of the first. Ryan took the offensive at the start and had Shea making frantic efforts to return the ball. For the first ten points everything was in Ryan's favor and he was having little trouble outmaneuvring Shea. The latter took a brace, however, and from that time on until the close every point was closely contested.

The third game started at a fast pace, but the senior double champion faltered under the attack of his rival and the rallies often ended against him. Both fought hard for every point, but the playing was less severe than it had been in the early games, and Ryan emerged the victor.

Play in the first round of doubles for the metropolitan four-wall title was started. J. McGuire and O. Brady of the Pastime defeated J. Daly and J. Bossining of the Trinity Club, 6—21, 21—18, 21—18, and J. Roscoe and F. Murray defeated A. O'Brien and W. Ruggles, 21—6, 21—16.

CORNELL TO EXTEND CAPACITY OF FIELD

Will Increase Seating Accommodations to 21,500 Before 1924 Football Season.

Special to The New York Times.

ITHACA, N. Y., Dec. 23.—The Cornell Athletic Association has closed a contract with the Turner Construction Company of Buffalo and New York for the enlarging of Schoellkopf Field at Cornell University. The seating capacity of the present field, 9,000, is proposed by this construction work to be increased to 21,500.

The contract calls for the completion of the work before the beginning of the 1924 football season and will not interfere with Spring sports. Twice within recent years football games at Cornell have attracted crowds in excess of 18,000. It is owing to this fact that the Cornell Athletic Association bases its plans for greater seating capacity.

BENEFIT BOUTS ARRANGED.

Receipts From Long Island K. of C. Tourney for Olympic Fund.

The Long Island City Knights of Columbus Social Service will conduct an amateur boxing tournament on Wednesday and Friday nights, the proceeds from which will be donated to the American Olympic Committee's fund for defraying the expenses of the American team which will journey to Paris for the Olympic Games next Summer.

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FINANCIAL MARKETS

Wall Street's Retrospective Mood in the Last Week of the Year.

The last week of the year is not apt to be a period of important occurrences in the financial world. Before the days of the Federal Reserve, the week had certain traditions of its own—mostly based on experiences with the sudden strain which came upon the New York money market with the year-end withdrawal of cash from bank reserves and the simultaneous expansion of bank liabilities for the "year-old settlements." Older Wall Street men will not have forgotten the last week of 1905, when the Stock Exchange call money rate went to 125 per cent. and Mr. Jacob H. Schiff chilled the holiday rejoicings by his New Year message that unless the banking system was changed, "you will have such a panic in this country as will make all previous panics look like child's play."

Since 1914, however, the system has been changed. Year-end settlements nowadays go through smoothly. Even the 25 per cent. rate of Dec. 31, 1919, which reflected the abnormally low reserve percentage of 39 at the New York Federal Bank, merely repeated the movement of preceding weeks, and that situation is not likely to occur again, unless under similar abnormal circumstances.

With that old-time incubus removed, the last week of the year is apt to be a good-humored holiday period. Perhaps the spirit of the season is nowhere so visibly in evidence as in the financial district. Even Wall Street probably has its Scrooges, but they keep discreetly under cover. The only sign of actual business activity is the taking of inventories by merchants and producers—a process which this year is itself decidedly helpful to the spirit of Christmas cheerfulness.

But even the posting of books for the year-end brings about, on such occasions as this year-end, a more or less puzzled retrospect of the past year in finance and industry. After all is said—even after listening to the hopeful Wall Street prophecies for 1924—the question is bound to be raised again, What is the explanation for the extraordinary change from the booming markets of last Spring, the rising commodity prices, the high pressure of "forward orders," to the sudden and unmistakable reaction in the last half of the year with its 20 per cent. shrinkage in monthly steel and iron output, its 30 per cent. decrease in the Steel Corporation's unfilled orders, and its 16 per cent. average decline on the Stock Exchange between March and October?

The prevalent idea appears to be that bankers, merchants, investors and speculators scented danger in the extremely rapid expansion of March and April; that they were especially impressed with the warnings of "another 1920," of furious inflation of credit followed by disastrous collapse, and that they therefore deliberately called a halt. Mr. McKenna has told his London banking constituents that the American banks stopped the "boom" by concerted action; but McKenna occasionally discovers things in American finance of which American financiers are entirely ignorant, and his explanation will hardly do.

Neither is the equally popular idea—that the American financial public has become educated, so that it no longer makes such mistakes as those of 1920—a wholly plausible explanation. Much of the cautious attitude taken in the later stages of last Spring's "trade boom" resulted doubtless from remembrance of personal experiences three years ago; that being especially true of the building trade. But back of all these considerations stood the perfectly well-known fact that supplies of goods, in the hands of either consumers or middlemen, had fallen to the exhaustion point at the end of December, 1922, and had been restored to normal proportions at the end of May, 1923.

When confidence in the financial situation had been restored at the end of 1922, a sudden and impetuous rush to replenish stocks began. It lasted until the stocks were replenished. Then the competitive bidding stopped, orders for distant delivery disappeared, prices receded and the monthly import trade of Autumn fell $100,000,000 below the high point of March. The events of the last half of 1923 followed naturally.

It is repeating an old story to say that all this exactly duplicated, after allowing for particular circumstances of the periods, the sequence of events which has invariably occurred in the first revival from the depression following an American financial crisis. Any one who will trouble himself to read over the history of 1909 or 1895—each being two years after the two great preceding panics—will be struck by the close resemblance to the story of 1923; not excepting the excited "boom" and the "breaking of records" for industrial production, or the sudden and disconcerting halt at the moment when continued expansion seemed predestined.

In all such earlier years, as in 1923, the immediate result was to place American industry on a sound and normal footing. What happened in the succeeding years was determined by other circumstances, as it will be on the present occasion. But examination of the record will at any rate show that on no similar occasion in the past have the American markets ended the year's readjustment process in so strong and sound a position as today's.

Americans Selling British Securities

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 23.—There was exhibited in the London market last week a considerable tendency by American holders to realize on their sterling securities. This has been one of the factors pressing against the sterling market.

NEW YORK STOCK EXCHANGE

WEEK ENDED DEC. 22, 1923.

	Last Week.	Year to Date.
Total sales	5,310,879	231,486,941
Same period a year ago	4,614,429	256,059,147

	Last Week. High.	Last Week. Low.	Year to Date. High.	Year to Date. Low.
Average price 50 stocks	84.00	81.91	92.52	77.15
Same period a year ago	86.45	83.72	93.06	66.21

1923 High.	1923 Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
19¾	6½	1,300	ADVANCE RUMELY	8⅝	7⅝	8¼	— ⅛
54⅜	24	200	Do pf (3)	31⅜	31½	31¼	— 1⅞
72⅜	56	900	Air Reduction (4)	67¼	66⅝	67⅛	— ½
14⅞	4⅛	6,200	Ajax Rubber	6⅛	5⅜	6	— ⅞
⅝	⅛	3,200	Alaska Gold Mines	⅛	⅛	⅛	..
1⅞	⅜	2,800	Alaska Juneau	1	⅞	⅞	— ⅛
106	95	100	All Am Cables (6)	100	100	100	+ 2¼
80	59¼	10,900	Allied Chem & Dye (4)	70⅝	67⅞	69	— ⅜
112	105¼	1,400	Do pf (7)	110¾	109¾	110¼	+ ⅞
51⅛	37⅜	3,800	Allis-Chalmers Mfg (4)	44½	43¼	44½	..
97¼	89	300	Do pf (7)	92¼	91⅞	92½	+ ½
36⅞	10¼	10,700	Am Agricul Chem	13⅛	11⅝	12¼	..
68⅞	28⅛	5,300	Do pf	42⅝	37⅛	40	+ ⅛
100	77	100	Am Bank Note (†10)	95	95	x95	+ ⅛
49½	25	2,800	Am Beet Sugar	42⅝	41¼	41⅜	— ⅛
60	22⅞	2,400	Am Bosch Magneto	37¼	34¼	36	— 1½
88¾	69⅛	100	Am Brake S & Fdy (5)	75½	75½	75½	— 1½
107⅞	73½	164,600	Am Can (†6)	107⅞	102⅞	103⅛	— 1⅞
115	106	1,500	Do pf (7)	109	108½	108⅝	— ½
189	148¼	1,200	Am Car & Fdy (12)	163	160	x160⅛	— 3½
125⅞	117	100	Do pf (7)	119	119	x119	— 1⅛
25½	20⅞	800	Am Chain, Class A (2)	24	22⅛	x22⅞	— ⅛
70⅞	5⅞	3,300	Am Chicle	16	15	15⅞	+ ⅞
65	22	100	Do pf	50	50	50	— 5
97	96	4,200	Am & For Pwr pf25%pd	97	96	96⅝	..
20⅞	3⅝	100	Am Cotton Oil	9	9	9	— ½
9⅝	8⅝	400	Do ctfs	9½	8⅞	9	— ½
29⅞	26½	1,400	Do ctfs	28⅛	26⅝	27⅞	— 1¼
7⅞	4⅛	1,500	Am Druggist Syndicate	5⅞	5	5⅞	+ ⅛
143½	87	681	Am Express (6)	90	89	89	— 1⅞
13⅜	6¼	2,500	Am Hide & Leather	8⅞	7	8	+ 1½
74⅜	29⅞	9,000	Do pf	47	41½	46⅞	+ 5⅞
111½	78	1,000	Am Ice (7)	87	86	86⅞	— 2⅞
89	77⅞	200	Do pf (6)	80	80	80	..
33⅛	16	3,700	Am International	24⅜	21⅛	22	— 1⅞
13	10⅛	1,900	Am LaF Fire Eng (1)	11⅝	11	11⅛	+ ⅛
38	13	3,100	Am Linseed	18⅞	17	18	+ ⅛
59	28⅛	2,300	Do pf	35½	33	33	— 1
75⅛	64⅜	26,400	Am Locomotive (6)	74⅝	71¼	72⅜	— ⅛
122	114½	300	Do pf (7)	116	115⅛	115⅛	— 1⅛
55⅞	40⅛	2,900	Am Metal (8)	48⅛	41	41⅛	— 2⅛
117	106	300	Do pf (7)	109	106½	106½	— 2½
95⅛	78	7,000	Am Radiator (4)	96¼	91⅞	95⅝	+ 2¼
100⅜	96	300	Am Roll Mill pf (7)	98	97½	98	+ ⅛
9⅝	4⅞	1,500	Am Safety Razor (50c)	7⅛	6⅞	6⅞	..
21⅞	10⅞	12,900	Am Ship & Commerce	11½	10⅞	11½	..
69½	51¼	7,700	Am Smelt & Ref (5)	58½	56⅛	57⅛	— 1½
102⅞	93	800	Do pf (7)	96⅜	95⅞	95⅞	— ⅛
152⅞	130	100	Am Snuff (†14)	136¼	136¼	136¼	— 2¼
40⅞	31⅛	5,800	Am Steel Fdys (3)	37⅞	36⅝	37	— ⅛
85	48	10,500	Am Sugar Refining	58⅛	54	55	— 3¼
108⅞	92⅜	1,600	Do pf (7)	96¼	92⅞	93⅛	— 1⅛
36⅞	16	2,500	Am Sumatra Tobacco	20⅞	18⅞	19½	— ⅞
65⅞	32½	300	Do pf	46	43½	46	..
58⅛	40	800	Am Tel & Cable (5)	41	40	40	— 3
178⅞	119⅛	5,900	Am Tel & Tel (9)	127¼	124½	x125	..
161⅞	140¼	700	Am Tobacco (12)	148⅛	147⅞	148	..
159⅞	140	600	Do Class B (12)	148⅛	146⅛	147	— 1⅞
105⅞	100⅛	1,100	Do pf (6)	101⅜	100⅜	100⅛	— 1⅞
44⅞	27⅛	100	Am Water Wks & Elec.	40½	40½	40½	+ 3
93	85¼	200	Do 1st pf (7)	89	89	89	+ ½
64	48½	1,000	Do partic pf (4)	62½	62	62	— 1¼
109⅞	65	21,300	Am Woolen (7)	72⅞	70⅝	71⅜	— ⅜
111⅞	96⅝	500	Do pf (7)	100	99⅞	100	+ ⅜
34	18	2,600	Am Writing Paper pf	1⅞	1⅜	1⅜	— ⅜
19¼	6⅛	800	Am Zinc, L & S	7	6⅞	7	— ⅞
58⅛	25½	600	Do pf	27	25½	25½	— 1½
53⅛	32⅞	13,100	Anaconda Cop (3)	37⅞	36	36	— 1½
45	21	300	Ann Arbor pf	31⅜	31½	31½	— 1
94⅛	88⅜	2,400	Armour & Co pf Del (7)	92¼	92	92¼	..
18⅞	10½	7,900	Arnold, Constable & Co	14⅛	12	12¼	— 2
1	⅛	1,900	Assets Realization	⅜	¼	⅜	+ ⅛
89	62⅛	4,260	Assoc Dry Goods (4)	83⅜	79⅛	83⅜	+ 4⅜
89	82	1,200	Do 1st pf (6)	85	83½	85	+ ½
93½	84	400	Do 2d pf (7)	89½	89	89	..
29⅛	24⅞	4,500	Associated Oil (1½)	28⅞	27½	28⅛	— ⅜
105⅛	94	8,300	Atch, Top & S Fe (6)	97⅛	94⅞	95⅞	— 1
90⅞	86⅞	2,000	Do pf (5)	88½	87½	88½	+ ⅜
3¼	1⅛	1,800	Atlanta, Birm & At.	1⅞	1	1⅞	+ ⅜
127	109⅞	2,200	Atlantic C Line (7)	113¼	110½	111	— 2
3½	½	3,000	Atlantic Fruit	1¼	1	1¼	..
2⅞	¾	1,025	Do ctfs	1⅝	1	1⅝	+ ⅛
34	9¼	18,000	Atl Gulf & W Indies	18	14⅞	17⅞	+ 2½
27	6⅞	2,800	Do pf	15⅞	13	14⅞	+ 1⅝
160	98⅞	3,400	Atlantic Refining (4)	127	124	127	+ 3½
120	115	100	Do pf (7)	117	117	117	..
57⅞	51	100	Atlas Powder (4)	53⅞	53⅞	53⅞	..
20⅞	9	1,400	Atlas Tack	10	9	9	— 1½
33⅛	17	17,100	Austin Nichols	29⅞	24⅞	28½	+ 3½
89½	78⅞	600	Do pf (7)	84	82	84	+ 1
28⅛	6⅞	6,300	Auto Knit Hos (3)	9⅞	6⅞	6⅞	— 3
4½	2	100	Auto Sales	2⅝	2⅝	2⅝	..
14½	11	300	Do pf	12	11⅞	11⅞	— ⅝
144½	110½	87,400	BALDWIN LOCO (7)	127¼	122¼	124	— 1¾
116⅞	110	300	Do pf (7)	111	111	111	— ⅛
60⅞	40½	22,800	Baltimore & Ohio (5)	59⅛	57⅞	58⅛	— ⅛
60⅞	55⅞	1,000	Do pf (4)	58⅛	56⅞	58	— ⅜
94⅛	84	300	Bangor & Aroos pf (7)	85	84	84	— 1
55	20½	700	Barnet Leather	24	20½	22½	— 2½
35	9⅞	6,350	Barnsdall, Class A	16½	15⅞	15⅞	— ⅛
22	6	2,900	Do Class B	10⅝	9⅝	10	— ⅛
⅝	⅛	200	Batopilas Mining	⅛	⅛	⅛	..
62⅛	50	1,200	Bayuk Cigars	57	53	54	— 3
84⅛	48⅛	20,700	Beech Nut Pack (2.40)	54⅞	49¼	53½	+ 4½
71⅞	41⅜	20,400	Bethlehem Steel (5)	53⅞	51	51⅞	— 1⅝
97⅛	87	2,200	Do pf (7)	91⅛	90⅛	90⅞	— ⅛
7⅛	3⅜	8,600	Booth Fisheries	5⅞	4⅝	5⅜	+ 1⅛
38	25	350	Do 1st pf	38	38	38	+ 3
9⅞	3	100	British Empire Steel	4	4	4	..
69½	52¼	100	Do 1st pf (7)	52¼	52¼	52¼	..
26⅛	12⅛	200	Do 2d pf	13	12⅛	13	— ⅛
121⅛	104⅞	3,900	Bklyn Edison Elec (8)	112	109⅞	111⅛	+ 1⅝
18⅞	9¼	4,600	Bklyn-Manhat Tran	13⅝	12⅛	12⅝	— ½
49	31⅛	5,500	Do pf	44⅛	42⅛	43⅝	— ⅜
128	103⅛	200	Bklyn Union Gas (8)	114⅞	112	114⅞	— 1⅛
65⅞	41⅜	250	Brown Shoe (4)	52⅞	52	52	..
2⅜	⅝	200	Bruns Ter & Ry Sec	1⅛	1	1⅛	+ ⅛
65	51	300	Buf, Roch & Pitts (4)	53	51	53	+ 1
144⅜	100	700	Burns Bros (10)	103⅛	102	103	— 1⅜
120	118⅛	100	Do pr pf (7)	120	120	120	..
43	21⅛	4,000	Do Class B (2)	24	23	24	+ ½
11⅜	4¼	4,500	Butte Cop & Zinc (50c)	5¼	4⅞	5¼	..
37⅞	12⅞	1,900	Butte & Superior	15⅜	14⅛	15	— ⅜
22	13⅛	400	Butterick Co	18½	18	18½	..
9⅛	1⅛	3,000	CADDO CENT O & R	2⅜	2	2	— ⅜
87	77	1,000	California Pack (6)	82	80	80	— ⅜
29⅞	17⅛	63,900	California Petrol (1⅛)	25½	24⅛	24⅞	— ⅛
110⅞	90⅛	1,100	Do pf (7)	100	98	x98	+ ⅜
12⅞	3⅞	4,800	Callahan Zinc Lead	4½	4	4⅛	+ ⅛
66	42½	700	Calumet & Arizona (2)	41	42½	42¼	— 1¼
20⅛	17⅛	800	Cal & Hecla (50c)	19⅜	18⅛	18⅛	— ⅛
160	139⅜	5,800	Canadian Pac (10)	146⅞	144⅞	145	..
9⅞	1½	1,000	Carson Hill Gold	1½	1½	1½	— ⅛
53⅛	50⅛	100	Canada South (3)	53⅞	53⅞	53⅞	+ ⅛
4⅜	⅛	100	Case (J. I.) Plow	⅛	⅛	⅛	..
½	⅛	100	Do 2d pf	⅜	½	½	..
42	17	500	Do Thresh Machine	21	17	20⅞	— ⅛
85	65	100	Do pf (7)	68	68	x68	+ 3
40⅞	9⅞	24,400	Central Leather Co	18⅞	10⅞	13⅛	+ 3
79⅞	28⅞	25,200	Do pf	39⅞	30⅛	39⅛	+ 8⅛
231	175	100	C R R of N J (†12)	214	214	214	— 7
36⅞	28	100	Century Ribbon Mills	30	30	30	+ ½
50⅞	36⅛	16,200	Cerro de Pasco Cop (4)	46⅞	44½	44⅞	— 1⅜
45	23	100	Certain-Teed Products	30¼	30¼	30¼	+ ⅛
76	43	18,500	Chandler Motor (6)	65⅞	62	x64⅜	+ ⅛
76⅞	57	9,300	Chesapeake & Ohio (4)	71½	69⅛	69⅞	— 1⅛
104⅞	96	400	Do pf (6½)	98⅞	98⅛	98⅛	..
4⅞	2	3,000	Chicago & Alton	3½	3⅛	3⅛	— ⅛
12⅞	3⅞	2,100	Do pf	10⅞	10	10⅛	— ½
38⅞	19	4,900	Chicago & Eastern Ill	27½	25⅝	26	— 1⅜
62⅜	46½	300	Do pf	50	49	49	+ 1⅜
7	2⅜	800	Chicago Great Western	4⅞	4	4⅜	+ ¼
17	6⅞	1,800	Do pf	10½	10	10	..
28⅛	11⅛	19,100	Chicago, Mil & St Paul	13	11¼	12	— 1
45½	20⅞	25,800	Do pf	23	20⅞	21⅞	— 1⅜
88	48⅛	29,800	Chi & Northwestern (4)	51½	48¼	x48⅞	— 1⅜
118	99	700	Do pf (7)	104	99	x100	— 1⅛
90⅞	75½	700	Chi Pneumatic Tool (5)	83	82	82⅜	— ½
37⅞	19⅛	8,300	Chi, Rock Island & Pac.	22⅞	20⅞	21⅞	— ⅜
95	72	1,500	Do pf (7)	78½	75⅛	75⅛	— 4⅜
85	60⅞	2,200	Do pf (6)	68⅞	64⅜	64⅞	— 3⅜
78	30	1,300	C, St P, M & O	32	30	30	— 4⅞
102⅞	71½	400	Do pf (7)	75⅛	71½	72½	— 5½
30⅞	24½	4,400	Chile Copper (2½)	27⅞	27	27⅛	— ⅜
31⅞	14⅞	13,400	Chino Copper	17⅞	17	17⅞	+ ⅜
115	75½	600	C, C, C & St L (4)	105	104	104	— 5
76⅛	60	300	Cluett, Peabody (5)	68½	68¼	68½	— ½
83⅜	65½	1,400	Coca-Cola (7)	73⅜	72⅜	73⅜	+ ½
35⅞	20	1,800	Colorado Fuel & Iron	23⅞	22½	23	— ⅜
45½	17	800	Colorado Southern	19½	17⅞	19¼	+ ½
37⅞	30⅛	5,300	Columbia G & El (2.60)	33⅞	33½	33⅞	— ⅛
49⅞	41	1,000	Columbia Carbon (4)	45⅞	44½	45⅞	+ ⅜
40	25	500	Com Solvents A (4)	43	40⅛	43	— 1½
91⅛	67	24,600	Computing Tab Rec (6)	91⅛	85⅝	x90⅞	+ 4
184½	44½	9,900	Congoleum ex 300% in s.	179½	41½	x45⅛	— ⅞
22¼	9⅛	100	Conley Tin Foil	11½	11½	11½	— ⅜
39⅞	15	3,000	Consolidated Cigar	16¼	15	15	— 1½
83	60	100	Do pf (7)	60	60	60	— 3⅜
69⅞	56⅞	58,100	Consolidated Gas (5)	60½	57⅞	60⅛	+ 2½
14½	6	9,200	Consolidated Textile	6⅛	6	6	— ¼
55½	42⅞	91,700	Continental Can (4)	55	50½	55	+ 4½
12⅞	5	2,500	Continental Motors	6⅞	6⅝	6⅝	— ⅛
157⅞	114⅜	47,600	Corn Prod Ref (†8¾)	157¼	150	153	..
62⅛	22⅜	88,300	Cosden Co.	36½	33⅞	34⅞	— ⅜
109⅞	83⅛	200	Do pf (7)	90⅜	90⅜	90⅜	+ ⅛
30½	24	100	Crex Carpet	24	24	24	..
84½	57½	11,100	Crucible Steel (4)	66½	64	64⅛	— 2⅛
94½	85⅜	300	Do pf (7)	90½	90⅜	90½	+ 2⅛
20	8½	26,300	Cuba Cane Sugar	16⅞	13⅞	16⅞	+ 1⅜
64⅞	33½	86,900	Do pf	64⅞	58⅛	63⅛	+ 4½
37⅞	23	26,300	Cuban Am Sugar (3)	34	32⅛	34	+ ⅜
102½	92	400	Do pf (7)	97	96	96	— ⅜
12¼	3	2,700	Cuban Dominican Sugar	6⅞	6⅛	6⅛	— ⅜
58½	30	300	Do pf	47	46	47	+ 1½
71⅞	54½	21,900	Cuyamel Fruit (4)	71⅞	63⅞	69	+ 4⅜
81¼	20⅞	146,200	Davidson Chemical	80	69⅝	70⅜	— 7
28	18⅜	100	De Beers Mines	18⅜	18⅜	18⅜	— 1⅛
73½	60¼	300	Deere & Co pf (3)	61	61	61	..
124½	93¼	900	Del & Hudson (9)	106½	106	106	— 1
150½	109⅞	8,000	Del, Lack & West (6)	115	110⅛	112½	— 2½
111	100⅜	900	Detroit Edison Co (8)	106⅛	105⅛	105⅞	+ ⅜
76½	65	100	Detroit United Ry (6)	65	65	65	— 7⅛
22	15⅞	7,100	Dome Mines (2)	19⅞	19⅛	19½	..
3⅞	2	100	Dul, So Shore & Atlan.	2½	2½	2½	— ⅛
146½	106	16,300	Dupont de Nem (8)	130½	127⅛	127⅛	— 2⅜
89¼	82	500	Do deb (6)	86½	86	86	— ½
108⅜	101	500	Duquesne Lt 1st pf (7)	103½	103	103	— ⅜
18	9	558	Durham Hosiery	9⅛	9	9	— 6
80	55	100	Do pf (7)	56	56	56	+ 1
113⅞	89⅝	900	EASTMAN KOD (†8⅞)	100	107½	107⅞	+ ½
27	20	2,100	Eaton Axle & Spg (2.60)	24½	23⅛	23⅛	— 2
67⅛	52	4,500	Elec Stor Bat (†5⅜)	60⅞	58⅞	60	— 1⅛
20⅜	12⅞	1,200	Elk Horn Coal	13	12⅞	12⅞	— 1⅛
36	25	200	Do pf	25	25	25	— 5
7½	⅝	2,100	Emerson Brantingham	⅜	⅜	⅜	..
30½	6½	600	Do pf	7⅞	7½	7½	..
94⅛	58⅞	4,000	Endicott-Johnson (5)	65⅞	63	65⅞	+ 1⅜
118	109	400	Do pf (7)	116	112⅛	116	+ 3
22⅞	10⅛	59,400	Erie	22⅛	20	21⅞	+ ½
31¼	15	18,200	Do 1st pf	30⅛	28⅞	29⅛	..
27⅞	10⅞	6,700	Do 2d pf	26½	24½	25	..
93	52	19,900	FAM PLAY LASKY (8)	68½	65⅛	68½	+ ½
99⅛	82	1,400	Do pf (8)	86⅛	85⅞	86	..
60½	34½	1,000	Fed Min & Smelt pf (7)	43	41⅛	43	+ 1
138	102	400	Fidel-Phe F Ins (6)	118	118	118	..
10⅞	7⅛	3,900	Fifth Av Bus (64c)	9⅝	9⅝	9⅝	..
212⅛	140	1,300	Fisher Body (10)	163½	160	160	—15
102⅞	94	100	Do Ohio pf (8)	99	99	x99	+ ⅜
16⅛	5⅞	6,300	Fisk Rubber	8⅛	7	7⅞	— ⅜
47⅞	37⅞	1,800	Fleischmann Co (†8¾)	45	44⅛	44⅞	— ⅜
78⅞	58½	500	Foundation Co (6)	67⅞	66½	67⅛	— ⅛
22	9½	7,700	Freeport-Texas	13½	12⅛	12⅞	..
14⅜	5	700	GARDNER MOTOR	5⅛	5	5	— ½
71⅞	38½	1,300	Gen Am Tank Car (3)	45	42	x42	— ⅜
103⅛	91	300	Do pf (7)	95½	94½	95½	+ 1½
54	23	63,900	Gen Asphalt	41½	35	41⅛	+ 5⅛
83	60	3,800	Do pf (5)	74⅛	69	74⅛	+ 5⅛
103½	72	200	Gen Baking (6)	93½	93½	93½	— 1½
94⅜	80½	10,800	Gen Cigar (6)	94	86⅛	94	— 1
109⅞	104⅛	200	Do deb pf (7)	106	105⅞	106	+ ½
203⅞	167⅞	7,600	Gen Electric (8)	197⅞	192	192	— 5
12	10⅛	8,865	Do Special (60c)	10⅞	10⅝	10⅞	+ ⅜
17⅛	13⅞	83,700	Gen Motors (1.20)	15⅛	14½	14⅞	— ⅛
89	79	100	Do pf (6)	81¼	81¼	81¼	+ ¼
105	93⅞	900	Do deb (7)	99	97	99	+ 1
90	78⅞	1,400	Do deb (6)	81⅝	81	81½	+ ⅛

1923 High.	1923 Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
55⅞	53¾	1,400	Gen Refractories (4)	55¾	53¾	55⅞	— 1⅛
51⅛	39½	700	Gimbel Brothers	48½	47½	48⅝	+ ⅜
102⅛	96⅞	400	Do pf (7)	99⅞	98½	99⅛	+ 1
12⅜	6	1,600	Glidden Co	9⅝	9	9	..
22⅛	8	3,692	Goldwyn Pictures	8½	8⅛	8⅝	..
41⅛	17⅜	3,800	Goodrich (B F) Co	22⅞	20⅞	21	— 1⅞
92⅞	67⅞	500	Do pf (7)	75⅞	74	74	— ½
62⅛	35	2,600	Goodyear Tire & Rub pf	41	39	39	— 1⅞
99	88	400	Do prior pf (8)	91	88½	x88½	— ⅜
33	12	3,000	Granby Consol	15⅜	14	14	— 1½
15⅜	6⅞	2,000	Gray & Davis	7⅞	6⅞	7	— ⅝
80	50⅞	25,960	Gt North pf (5)	57⅞	55½	55⅞	— 1⅛
36	25	3,500	G N C for Ore P (4)	29	27¼	27⅞	— 1⅞
108¼	102⅞	1,200	Gt West Sugar pf (7)	107	105¼	105¼	— ⅛
34⅞	13⅞	4,100	Greene Cananea Copper	15	13⅞	13⅞	— 1⅛
14½	5	1,400	Guantanamo Sugar	7⅛	6⅞	7⅛	+ ⅛
20	9½	1,100	Gulf, Mobile & North	15	13⅞	13⅞	— 1⅛
62⅜	44⅛	300	Do pf (1)	51	50	50⅞	+ ⅜
104⅞	65¼	14,900	Gulf States Steel (4)	82	78½	79½	— 2½
2	¼	2,800	HABIRSHAW EL CA.	⅝	⅝	⅝	+ ⅛
97	88	600	Hanna (MA) 1st pf (7)	92	90	92	+ 2½
42⅜	39⅜	6,200	Hartman Corp (4)	42¼	40	41	+ 1½
44	31	10,400	Hayes Wheel (3)	42⅛	39⅞	40¼	— 3⅛
23⅜	12	300	HendeeMfg(now IndMo)	20	19½	20	— ½
79⅞	54	500	Homestake Mining (6)	55¼	54	x55¼	+ 1½
39⅞	28⅞	5,200	Household Prod (3)	34⅛	33⅞	33⅞	..
78	40⅞	32,600	Houston Oil	71½	65½	69½	..
32⅜	20	10,200	Hudson Motor Car (3)	28⅞	27	x27	— 1⅞
29⅛	13⅞	32,400	Hupp Motor Car (1)	18	16⅞	17⅛	— ½
5⅞	½	3,600	Hydraulic Steel	½	½	½	..
34	2	700	Do pf	3½	2½	3½	+ 1½
117½	99⅝	2,400	ILLINOIS CENT (7)	101⅜	99⅝	101½	— ⅜
118½	103½	100	Do pf (6)	107	107	107	— ½
103⅛	102	1,000	Do pf full paid (6)	104	102½	103⅞	— 1⅞
11⅛	3⅝	5,400	Independent Oil & Gas	6⅞	6	6⅝	+ ½
19	1	4,200	Indiahoma Refining	2⅛	1⅝	1⅞	— ½
8⅛	3⅛	21,100	Indian Refining	6⅛	4	4⅞	+ ⅞
23⅞	12	300	Indian Motorcycle	19	19	19	— 1
185	119	51	Ingersoll Rand (†28)	155½	154½	155	..
46⅞	31⅛	6,800	Inland Steel (2¼)	36¼	34¼	34⅝	— 1⅞
105	96⅛	800	Do pf (7)	101	99	x99	— 1
43⅞	23⅛	4,700	Inspiration Copper (2)	26⅞	24⅛	x24⅛	— 1
22⅞	9½	5,000	Interboro Rapid Transit	12	10⅝	11	— ⅜
11	1⅛	3,200	International Agricul	1	⅝	1	+ ⅛
39⅞	4⅛	4,400	Do pf	7	5⅝	6⅞	+ 1
44	31	2,800	Inter Cement (4)	43¼	41	42	— 1⅛
27⅛	19⅞	11,900	Inter Combus Eng (2)	24⅛	22⅞	24	+ ⅛
98⅞	66⅞	6,800	Inter Harvester (5)	79½	75⅞	77½	+ ⅞
116¼	106	100	Do pf (7)	107	107	107	— ½
11⅛	4⅞	6,100	Inter Mer Marine	6⅛	6	6⅜	— ⅛
47	18⅛	23,700	Do pf	30⅛	28	28⅞	— 1½
16¼	10⅞	20,300	International Nickel	14½	13½	13⅞	..
83	69⅞	300	Do pf (6)	80	79⅞	80	— ¼
58⅞	27⅞	13,500	International Paper	39⅞	36½	37⅞	+ 1⅜
75⅛	60	2,100	Do pf stamped (6)	64⅞	62⅞	64⅛	+ 1⅜
40	40	100	Int Rys Cent Am pf(5)	40	40	40	..
76⅞	64¼	400	International Shoe (4)	76⅞	76	x76⅞	+ 1½
71¼	64	200	Inter Tel & Tel (6)	68	68	68	— 1
41½	24⅞	100	Intertype Corp (†1¼)	30	30	30	— 1
19¼	7⅛	79,800	Invincible Oil	15⅜	13	15¼	+ 2⅞
58⅛	32½	5,100	Iron Products (1¼)	53	48½	50½	— 1⅜
6⅜	1⅜	300	Iowa Central	2⅜	2¼	2¼	+ ⅛
24	13⅜	2,600	JEWEL TEA	19¼	18½	19¼	— ¼
82	62	500	Do pf	81½	78	81½	+ 1⅜
63⅞	20⅞	15,800	Jones Bros Tea	24⅞	20⅞	22⅞	+ ⅜
110½	107	200	Jones & Laugh pf (7)	107⅞	107⅞	107⅞	+ 1⅜
24⅞	15⅝	2,800	KANSAS CITY S	18½	17⅞	18	— ⅜
57⅞	48⅝	600	Do pf (4)	52⅝	52½	52⅝	— ⅜
3½	¼	5,400	Kansas & Gulf	1	⅛	⅝	+ ¼
45⅞	28	6,500	Kayser (J) & Co	36⅞	33⅞	36	— ½
62⅛	20½	16,300	Kelly-Springfield Tire	32⅞	30	31⅞	— ⅝
108	78	236	Do pf (8)	85⅞	84	84	— 2½
92½	70	100	Do pf (6)	73½	73½	x73½	..
117¼	75	1,800	Kelsey Wheel (6)	99	94	x98½	+ 2¼
108	78	100	Do pf (7)	101⅛	101⅛	101⅜	— 1¼
45	29⅞	16,300	Kennecott Copper (3)	34⅞	33⅛	33⅛	— 1⅛
3½	1⅛	100	Keokuk & Des Moines	2	2	2	+ ¼
11½	1⅛	8,900	Keystone Tire & Rubber	3	2⅝	2⅞	— ⅛
64⅞	35½	2,900	Kinney (G R) Co	61¼	58	60⅛	+ ¼
112¼	109⅞	100	Kresge (SS)pf(7)sel(5)	110½	110½	110½	..
87	75	700	Laclede Gas (7)	79½	78	78⅜	+ ½
31⅛	11⅞	1,800	Lee Rubber & Tire	14½	14	14	— ½
71⅞	54	4,500	Lehigh Valley (3½)	61	59⅞	60⅝	— ⅜
240	190⅞	100	Liggett & Myers (12)	236	236	236	— 4
74⅞	58¼	7,800	Lima Locomotive (4)	66⅞	64	65½	— ⅜
21¼	14	7,500	Loews Incorporated (2)	18	16½	17⅝	— ¼
11⅞	6	1,200	Loft, Incorporated	7⅛	7	7	— ½
66¼	36¼	3,600	Loose-Wiles Biscuit	62½	58½	58½	— 4½
117¼	103⅛	100	Do 2d pf (7)	103⅛	103⅛	103⅛	..
182⅞	146	1,200	Lorillard (P) Co (12)	176⅞	171⅛	172½	— 4½
155	84⅞	5,100	Louisville & Nash (5)	90⅞	88	88	— 2⅛
100	95½	300	McCRORY ST'S pf (7)	100	99⅛	100	+ 1
20½	15	700	McIntyre Porc M (1)	18⅛	17½	17⅞	— ⅝
94	58⅛	36,300	Mack Trucks (6)	91⅞	87	*87⅛	— ⅜
99⅞	87	800	Do 1st pf (7)	96	94⅛	*94⅛	+ ¼
121	105	500	Mackay Cos (7)	106½	106⅛	106⅛	+ ¼
71⅞	57	1,600	Macy (R H) & Co	66⅞	63⅛	66⅞	+ 1⅞
38¼	27¼	1,000	Magma Copper	30⅝	29⅛	30	— ⅜
40	21	3,300	Mallinson & Co	28⅞	27⅞	28⅛	— ⅜
90⅞	82	200	Do pf (7)	87	86	87	— ⅜
75⅛	43	600	Manati Sugar (5)	64	61	64	+ ¼
66	35	600	Manhat Elec Supply (4)	40⅛	39	*39	— 1
60	37½	400	Manhattan Elevated	40	37½	40	— 2
45⅛	27½	8,800	Do modified gtd	30⅛	27⅛	29⅛	— ⅞
47⅞	40	7,700	Manhattan Shirt (3)	45	42⅞	*43⅞	— 1⅜
94	67	100	Manila Elec Corp (8)	88	88	88	..
28	16	12,600	Maracaibo Oil Explor	28	25	27⅞	+ ⅞
22	7⅛	100	Market St Ry	12	12	12	..
87	56½	700	Do prior pf (6)	67	65½	66⅞	— ⅜
59⅝	17¼	87,600	Marland Oil	37⅞	35	36	— ⅞
16	3⅞	1,100	Marlin-Rockwell	7	5	7	+ 1
37⅞	26	6,900	Martin-Parry (3)	36¼	34½	36¼	+ 1¼
64⅛	31¼	2,100	Mathieson Alkali	40	37⅞	37⅞	— 2⅛
63⅛	36	13,300	Maxwell Mot Class A	48⅞	46½	47⅛	— ⅞
21	10⅛	7,900	Do Class B	18⅛	13	13	— ¼
97½	67½	26,800	May Dept Stores (5)	92½	84	91¼	+ 7¼
96½	87	1,500	Met Edison pf (7)	94½	92½	*93	+ ½
23⅞	5⅞	19,600	Mexican Seaboard	16⅛	15	15⅛	— ⅛
23⅛	6	7,800	Do ctfs	14⅞	13⅞	14	..
30½	20¼	1,400	Miami Copper (2)	22⅞	21½	21½	— ¾
12¼	8½	106,600	Middle States Oil	7⅛	6⅞	6⅛	— ⅜
33⅝	21⅛	500	Midvale Steel	28⅞	28	28⅛	— ½
9⅛	⅞	8,300	Minneapolis & St Louis	1⅞	1⅛	1⅛	— ¼
73½	39⅞	500	Minn, St P & S S M (4)	46½	39⅞	39⅞	— 6⅞
100½	60	300	Do pf (4)	75	60	70	— 7
17	9⅞	10,200	Missouri, Kan & Texas	12⅛	11	11	— ⅞
45½	24⅞	3,800	Do pf	30⅞	29¼	29⅞	— 1⅜
19⅞	8⅞	11,500	Missouri Pacific	10	9	9½	— ½
49	22⅞	10,800	Do pf	29	26⅛	28⅛	+ ⅛
73	54½	700	Montana Power (4)	60⅞	60⅛	60⅞	— ½
26¼	18⅛	21,000	Montgomery Ward	25⅛	23⅞	23⅞	— ⅜
29⅞	17⅞	6,900	Moon Motors (†3½)	26⅞	24⅛	24⅞	— 2⅛
14	7⅛	7,200	Mother Lode Coal (1)	8⅞	8	8	— ⅝
36½	31⅛	1,800	Munsingwear (3)	35¼	33	35¼	+ ⅝
114½	75⅛	1,500	Nash Motors (6)	102⅞	98	98	— ⅜
101⅞	96½	100	Do pf A (7)	99	99	99	+ 1½
18⅛	7	200	National Acme	9	9	9	+ ½
52⅞	38	4,500	National Biscuit (3)	51½	50⅛	51	— ¼
125	118⅛	200	Do pf (7)	122½	122½	122½	— ¼
104	89⅞	500	Nat Clk & Suit pf (7)	95⅞	94⅛	95⅞	..
42½	34⅞	7,700	Nat Dept Stores	42½	38	41⅛	+ 4
97⅞	90⅞	400	Do 1st pf (7)	94½	93½	93½	— ½
73	35	2,200	Nat Enam & Stamp (4)	42⅞	40⅞	40⅞	— 2⅛
102	88	200	Do pf (7)	89½	89	89	— ⅛
137⅞	108	24,200	National Lead (8)	137⅞	120	137⅞	+11
114½	107⅛	400	Do pf (7)	111	110½	111	+ ¼
4⅞	1⅛	21,000	Nat Rys of Mex 2d pf	2	1⅞	2	..
68½	54	4,200	National Supply (3)	67	63	66⅛	— 1⅛
18⅞	9⅛	4,500	Nevada Consol Copper	12	11⅞	11⅞	— ⅛
105	82½	3,500	N O, Tex & Mex (7)	97½	93½	97	+ 1
59½	47	300	Newport News & Hamp Ry, Gas & Elec (5)	50⅛	47	50⅛	+ 1⅜
92	72¼	200	Do pf (7)	92	91⅞	91⅞	..
42⅞	26⅞	2,300	N Y Air Brake (4)	41½	40	40⅛	— 1⅜
51½	45¼	100	Do Class A (4)	48	48	48	— ⅞
32¼	25	600	New York Canners (2)	26½	25	25	— ⅜
107⅞	90½	19,400	New York Central (7)	105½	103½	104	— 1⅛
80⅛	67½	4,900	N Y, Chi & St L (6)	78	76⅛	77	— ⅛
95½	86	2,300	Do pf (6)	86⅛	86	86	..
27	15⅛	1,600	New York Dock	20	16⅞	19⅞	+ ⅞
51½	37⅞	100	Do pf (5)	38	38	38	— 3
22½	9⅞	8,700	N Y, N H & Hartford	14	13	13¼	— ⅞
21⅞	14¼	1,200	N Y, Ontario & West.	16¼	15⅛	16⅛	..
15⅛	8½	600	N Y Shipbuilding (1)	12⅛	9	10	— ¼
92	91	100	New York Steam pf (7)	91	91	91	+ ⅜
18⅜	9	1,200	Norfolk Southern	12⅜	11	12⅜	— 1⅜
117⅞	100	2,600	Norfolk & West (†8)	103⅞	102	103	— ⅛
78½	72	200	Do pf (4)	75	74⅞	75	+ 1½
24¼	17½	9,400	North American (2)	22⅞	22⅛	22¼	— ¼
48½	42½	1,700	Do pf (3)	43⅞	42⅞	43	— ⅛
81½	49⅜	48,970	Northern Pacific (5)	53⅞	50½	52⅛	— ⅜
29⅞	14¼	200	N Scotia Steel & Coal	15	15	15	— 1½
10⅛	1⅜	2,800	Ohio Body & Blower	3½	1⅞	2⅞	..
67	31	400	Ohio Fuel Supply (2½)	33	32	33	+ 1⅜
9⅛	3	1,700	Ontario Mining	9	7⅞	7⅞	— 1¼
3⅛	⅞	4,600	Oklahoma Prod & Ref.	1½	1⅛	1⅛	— ⅛
98	86	1,200	Onyx Hosiery pf (7)	86⅛	86	86	— ⅛
21⅞	16¼	2,400	Orpheum Circuit	19	18⅞	18⅞	— ¼
96	84½	100	Do pf (8)	91	91	91	..
153	114½	6,800	Otis Elevator (8)	147¼	138¼	141	+ 1
104⅞	98⅛	400	Do pf (6)	100	99⅞	100	+ 1½
14⅞	7	3,900	Otis Steel	9⅛	8⅛	8⅞	— ⅝
72⅞	45	500	Do pf	57	55	57	— ½
52⅞	36⅝	1,800	Owens Bottle (3)	43⅞	42⅞	42⅞	— 1⅛
21	4⅛	200	Pacific Coast	18	17	17	— 1
2⅛	⅜	3,300	Pacific Development	½	⅜	⅜	..
94⅞	73	5,500	Pac Gas & Electric (8)	94⅞	93	93	..
12⅞	7	100	Pacific Mail	9⅝	9⅝	9⅝	— 1⅛
48⅞	31¼	85,500	Pacific Oil (2)	49⅞	46⅛	47⅞	+ ⅛
15½	9⅞	12,100	Pack'd Mot Car (1.20)	13	12	12	— 1
99	90⅛	1,000	Do pf (7)	92½	92½	92½	..
93½	53	18,100	Pan-Am Pet Trans (6)	64⅞	62	62⅞	— 1
86	50⅛	67,200	Pan-Am P & T, Cl B (6)	61⅞	59½	60	— 1½
6⅛	1⅛	1,100	Panhandle Prod & Ref.	2⅜	2	2⅛	+ ⅛
68	27½	200	Do pf	30	27½	30	—21
15⅛	9	1,800	Parish & Bingham	13⅞	13	13⅞	+ ⅜
43⅞	27	200	Penn Coal & Coke (4)	28⅛	28	28	— 1
102	95	200	Penn Edison pf (8)	100⅛	100	100⅛	+ 5⅛
47⅞	40⅞	12,850	Pennsylvania R R (3)	42⅛	41⅜	41⅞	— ½
6	1½	34,500	Penn Seaboard Steel	3⅛	2⅝	2⅞	— ⅝
97⅞	86	5,000	People's Gas, Chi (7)	97⅞	96⅛	97	+ 1
17	8	500	Peoria & Eastern	10⅛	9½	9⅞	— 1
47¼	36	7,900	Pere Marquette (4)	41	40	40½	— 1
76⅞	67	100	Do prior pf (5)	71½	71½	71½	+ ½
70½	57½	500	Do pf (5)	59⅞	59½	59½	— ½
50⅞	41	2,300	Philadelphia Co (4)	43½	42⅞	42⅞	— ⅞
24⅞	11½	15,400	Phil Morris & Co (50c)	24⅞	21¼	21⅞	— 2⅞
80	55	600	Phillips-Jones	56	55⅛	56	+ 1
96	85¼	200	Do pf (7)	85⅛	85⅞	85⅛	— ⅛
69⅞	19⅞	69,800	Phillips Petroleum (2)	34⅞	32	32⅞	— 1⅛
46⅞	27	300	Phoenix Hosiery	29	28	29	+ ⅞
15¼	6¼	4,500	Pierce-Arrow	10⅛	8⅞	9	— 1⅛
35⅞	13½	2,400	Do pf	28	25	25⅞	— 1⅜
72½	60	500	Do prior pf (8)	65¼	63	x65	— 2
6	1⅛	4,900	Pierce Oil	2⅝	2⅛	2⅛	— ⅝
44½	16	2,300	Do pf	28½	26	27	— 2
67⅞	58	4,500	Pittsburgh Coal (4)	63⅛	60⅛	63⅛	+ 2⅛
98	90¼	200	Pittsburgh Steel pf (7)	94⅞	94½	94⅞	+ 1⅞
11½	10	100	Pitts Util pf (†95c)	10¼	10¼	10¼	— ⅛
50⅞	33⅞	600	Pitts & W Va	39⅛	38⅛	39	— ⅛
93	85	600	Do pf (6)	85½	85	85	— 2⅞
96	60	100	Porto Rican Am Tob	60	60	60	..
134	47	24,900	Postum Cereal (3)	59	54½	57½	+ 1⅜
114⅛	108½	400	Do pf (8)	112⅛	111	112	..
81½	42½	1,100	Pressed Steel Car (4)	54	52	53	— 1⅛
99⅞	80	500	Do pf (7)	82	81	82	— 2
58⅛	17	52,800	Producers & Ref (2)	31½	28⅞	30⅞	+ 1⅜
22⅞	17¼	2,700	Do ctfs	22½	22⅛	22½	+ ½
49⅛	36	200	Do pf (3½)	47½	46⅞	46⅞	— ⅜
51⅛	42	6,100	Pub Service N J (4)	44	42½	43⅞	+ 1⅜
108⅞	98	1,200	Do pf (8)	100⅛	99⅞	100⅛	+ ½
100	90	400	Do pf (7)	99	97	99	+ 1⅜
133⅞	110⅞	4,800	Pullman Company (8)	123	120	121	— 2
69⅞	41⅞	23,700	Punta Alegre Sug (1¼)	58⅛	54	57⅞	+ 1⅜
32	16⅞	24,800	Pure Oil (1¼)	21⅛	20⅜	20⅞	+ ½
100	82½	380	Do pf (8)	91⅛	91	91⅛	+ 3⅛
128	99½	1,200	RY STL SPG (8)	107⅞	106	106	— 1⅛
121½	110⅞	300	Do pf (7)	114	113⅞	113⅞	..
34⅞	29⅞	300	Rand Mines (2.35)	31⅞	31⅛	31⅛	— 1⅛
17¼	9⅞	8,900	Ray Consol Copper	11⅛	11	11⅛	— ⅜
81⅛	68½	18,100	Reading (4)	77⅞	75⅞	76½	— 1½
56½	44	2,160	Do 1st pf (2)	55⅛	53⅛	54	— 1½
56⅜	45	800	Do 2d pf (2)	54⅛	53⅛	x54	— ⅛

Continued on Page Nineteen.

New Issue

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Future Trend of Foreign Exchanges for 1924

DISCUSSED IN

Lismans

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4.60	North Providence, R. I. 4¾s	*	1943
4.80	Woodbridge, N. J. 5½s	Y	1931-44
4.90	Loiza, P. R. 5s	J*	1927
4.90	Klamath Co., Ore. 5½s	†	1928-33
5.20	Lakeland, Fla. 6s		1937-39
5.25	Avalon, N. J. 6s		1931-51
5.35	Sea Isle City, N. J. 6s	J*	1925-28
		J*	1936-51

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Exempt from all Federal Income Taxes

Prices to Yield 4.50% to 6%

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Principal and Interest payable in Gold in New York

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Issues of the above-mentioned bonds are listed in our January Investment Circular which we shall be pleased to send you upon request for T-167.

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For the January Investor

	Rate	Maturity	Yield
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*State of Minnesota	4	1943	4.30
*State of Minnesota	4¾	1943	4.40
City & County of Denver, Colo., Water	4½	1945–1953	4.375
Pontiac, Mich., Union School District	4¾	1938	4.50
St. Louis County, Minn., Direct Oblig'n	5	1933–1941	4.50
*State of North Carolina	4½	1933–1963	4.50
*State of North Carolina	4¾	1963	4.55
*State of North Carolina	4¾	1938–1952	4.60
*City of Los Angeles, Cal., Harbor Imp't	4¾	1929–1963	4.60
State of Louisiana, Port Commission	5	1930–1959	4.70
City of Gastonia, N. C., Direct Oblig'n	5¼	1938–1963	5.00
City of Gastonia, N. C., Direct Oblig'n	5¼	1931–1937	5.05
Wichita Co., Tex., Water Imp't Dist. 1	6	1928–1949	5.40

*Legal Investment for Savings Banks and Trustees in New York

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LONDON IN HOLIDAY MOOD, BUT DOUBTFUL

Political Situation and Fall of Sterling Dampen Christmas Cheerfulness.

BANKERS URGE CALMNESS

Financial Market's Misgivings and Reassurances About the Possible Labor Ministry.

Copyright, 1923, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 23.—All of London's markets are in a holiday mood and, in the Christmas atmosphere, are forgetting the morbid fears and fancies aroused by the election. To the City the impending holiday is a fortunate circumstance in that it is temporarily at least diverting attention from the awkward political situation. Up to Wednesday there had been general apprehension, with considerable liquidation by nervous investors, who thought they saw an ugly menace in a possible Labor Government.

The City itself has not been free from these fears; thinking that, however innocuous it may be, at this particular juncture and with the present divisions in Parliament, to entrust the country's affairs to Socialists, the experiment is dangerous. It is admitted that a Labor Government would be impotent to do real harm and probably would be shrewd enough not to indulge in fantastic financial proposals, but the feeling is that it might go just far enough to arouse latent sympathy and, upon another appeal to the country, return with added power.

Labor Government and "Inflation."

Thus far, Labor's attitude toward the inflation question is obscure. If it could carry out its social relief schemes there is little doubt that inflation would occur. The Labor Party has, however, no definite inflationist policy. It is not so much this aspect of the situation which is troubling the financial world as fear of interference with private capital rights and long-established financial principles.

Bankers, brokers and the press are now successfully counseling calmness, and there is a general disposition to await the assembling of Parliament early in January. The markets can look for no strong support in the meantime, but they are, nevertheless, showing some rallying power.

Sterling and Francs.

Sterling's failure to respond to completion of our interest payment to the United States Government is disappointing, but perhaps not surprising in view of our obscure political outlook. There is believed to be some connection between last week's fall in the franc to a new low record and sterling's heaviness. French purchases of dollars for commercial remittance appear to have been delayed in the hope of a fall in the dollar, but these requirements apparently were covered last week, further delay being impossible.

Francs have thus been sold to buy dollars, but that is only part of the story. Nervousness is again apparent here regarding French finances. France still balances her budget by borrowing, and so long as this continues there can be no sustained recovery of French exchange, which must rather tend further to depreciate.

Currency notes outstanding at the end of the week aggregated £294,387,252, as compared with £287,248,424 a week ago, and £282,960,340 two weeks ago, and £277,287,057 in March, which was the low point reached since the armistice. At the end of 1922 the amount outstanding was £301,366,709. Christmas cash demands are largely responsible for this expansion, which has been greater than a year ago. It has been suggested in some quarters that banks and others have increased their demands for notes in order to prevent the legal maximum in the new year being fixed too low.

INDIA AGAIN TAKES GOLD.

London's Shipments to Us This Year 20 Per Cent. Above 1922.

Special Cable to THE NEW YORK TIMES.
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LONDON, Dec. 23.—Official figures for last week's gold movements into and out of England are not available. The statements show that exports from England to the United States during the present year up to Dec. 15 were £31,657,782. This compares with £26,100,990 during the whole of 1922 and with £55,456,340 in 1921.

The feature of last week's bullion market was the strong revival of the India demand. That country absorbed at least one-third of the week's gold shipments from South Africa. Shipments were made, too, direct from the Durban and Indian Governments, but gold was also heavily bought.

TROUBLE IN RUHR WORKS.

Money for Working Expenses Lacking While Goods Are Sold.

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Special Cable to THE NEW YORK TIMES.

BERLIN, Dec. 23.—The Ruhr steel works are in financial difficulties, owing to the fact that after heavy expenditure for the purpose of resuming work, money for wages, fuel and materials is immediately necessary, whereas the proceeds of sales will not begin to come in for several weeks. Kirdoff, partner of Stinnes, states that their companies have suffered enormous losses owing to the occupation crisis.

The three chief Stinnes concerns, the Deutsch Luxemberg, the Gelsenkirchen and the Bochum Cast Steel, have removed their headquarters to Berlin and fused their works in the occupied territory. Following the dissolution of the steel syndicate, the pig-iron syndicate is also threatened by the cessation of the important Rhenish Steel Corporation.

FRENCH EXPORTS AND IMPORTS MUCH LARGER

Partly Due to Prices, but Import Surplus Is Little Above 1913.

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Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 23.—The statement of French foreign trade for November shows that imports were 3,360,000,000 francs, and exports 2,941,000,000. In the eleven completed months of 1923, imports reached 28,751,000,000 francs, an increase of 7,863,000,000 over 1922. Exports were 27,317,000,000 francs, an increase of 8,257,000,000.

The import surplus during the eleven months was therefore 1,434,000,000, as against 1,828,000,000 during the same period last year; the average monthly import surplus of 130,000,000 francs comparing with a monthly average of 128,400,000 in 1913. Most of this year's increase in both exports and imports is ascribed to the rise in prices.

In weight, the imports during the eleven months reached 49,756,000 tons, an increase of 3,365,000 tons over 1922, while exports at 22,126,000 tons showed an increase of 1,888,000. The increase in imports applies chiefly to raw material.

Import of coal accounts for 27,888,000 tons, or about 1,800,000 tons more than in 1922. This increase represents 7 per cent. of the total tonnage increase over last year, but the influence of these coal imports on the statement of values was much greater. The actual value of the coal imported during the period was 54 per cent.

LONDON IDEAS OF THE GERMAN SITUATION

Financial Circles Expect New Crisis—Appeal to League Regarded as Vague.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 23.—A notable feature of the foreign exchange markets of late has been the steadiness of German marks, which have stood around 20,000,000,000 to the pound sterling since early in the month. This is attributed in London to the stabilizing influence of the new rentenmark, which, temporarily, at all events, has put a stop to the printing of the former mark currency. It is quite obvious, however, that the German Government's currency difficulties will again become acute, for it has already reached the end of the resources it succeeded in obtaining from the Rentenbank.

The Government is supposed to have enough of these funds left to cover its deficit in revenue until the end of January, or at the latest to the end of February. Unless, however, between now and then the balance between income and outgo can be secured, there must be fresh inflation and another financial crisis. Nobody trusts the present stability of German exchange. The German Chancellor's suggestion of an appeal to the League of Nations for a loan is considered very vague. But an appeal for help conditioned distinctly on the lines of Austrian reconstruction would obviously be resisted by German industrialists.

Nothing is known in London concerning negotiations for a loan to Germany, and it would be guesswork to suggest on what terms of security such a loan could be raised. We shall probably have to wait until the new committees get to work for the practical development of any loan project. Meanwhile, food credits for Germany may have to be opened.

GERMAN STATE BONDS FALL.

Prices Now Down 70 to 90 Per Cent. From a Few Weeks Ago.

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Special Cable to THE NEW YORK TIMES.

BERLIN, Dec. 23.—Last week on the Berlin Boerse was marked mostly by dullness, after the recovery of the week preceding, for which the Frankfurter Zeitung's index of dividend-paying stocks rose from 554,100 billions to 625,500 billions. Last Friday, although business was light, there was a considerable demand for Stinnes securities on the basis of the proposed fusion of the three large steel concerns.

The chief feature on the Boerse, however, was the decline in Federal and State bonds. Prices as they closed last week compare as follows with the high point on record, mostly reached early in December: For the war loan, 20 1-3 billions, against 220 billions; for the 3½ per cents., 205 billions, against 700 billions; for the 3 per cents., 800 trillions, as against 5 trillions; for the Prussian 3 per cent. consols, 300 millions, against 2 billions.

GERMAN LIVING COST DOWN.

Decrease of 30 Per Cent. From the Average of Three Weeks Ago.

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BERLIN, Dec. 23.—The index number of cost-of-living on Dec. 17, based on 1 as the pre-war average, works out at 1,163 billions, as against the highest recorded point, reached three weeks ago, of 1,535 billions. The index of wholesale prices on Dec. 18 stands at 1,245 billions, against a high record point of 1,337 billions.

Standard Ruhr coal has been cut to 20.60 gold marks per metric ton, as against its high point in September of 38.46. Pig iron still sells at 116 gold marks per ton, but early reduction is expected. Foundries have cut their prices 20 per cent.

There has also been a heavy fall in meat prices, and breadstuffs are selling lower on a gold basis than in 1914. This, however, is partly due to abolition of the tariff against American foodstuffs.

FALL IN BRITISH BONDS.

Government Securities Especially Weak Since the General Election.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 23.—Since Dec. 6, when the general election was held and before the election results were known, gilt-edged and railway stocks have fallen sharply. The declines in Government stocks range from 1¼ to 2½ per cent., while the railroad shares have declined 1½ to 5 per cent.

Industrial shares, which were hoisted on hopes of a protective tariff, have lost the whole of their improvement.

GERMANY'S PUBLIC FINANCE AT A CRISIS

Berlin Market Uncertain Over Result of Rentenbank's Refusal of More Loans.

TREASURY OFFERS BONDS

Effort to Get Rentenmarks From Public—Government Ready to Accept Foreign Supervision.

Copyright, 1923, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERLIN, Dec. 23.—Although barely one month had passed since the foundation of the Rentenbank, the condition of the public finances compelled the Finance Minister to ask the bank to advance to the Government more than the 1,200,000,000 rentenmarks which had been fixed as the legal limit of the State's credits at the bank. The Rentenbank's categorical refusal to accede to this request was generally approved in Berlin financial circles last week, but the incident proved that the financial position has got considerably worse.

Good financial experts doubt whether the fiscal problem can be solved at all without foreign help, and it is generally taken for granted that Chancellor Marx would be willing to accept, as a condition of such relief, the same measure of foreign control of State finances as was applied in Austria. Meantime, however, the Treasury is literally without money for immediate necessary purposes.

The Treasury's Last Recourse.

When the Rentenbank refused further advances the Cabinet announced that it would borrow rentenmarks from the general public through issuing Rentenbank treasury bills with terms of one fortnight and three months, in units of 5,000 and 10,000 rentenmarks and bearing interest of 8 to 9 per cent. If this plan succeeds, further outright currency inflation might be avoided. But doubt is entertained in financial circles as to whether, in the money market's present condition, the banks of the public would take up enough of such bills to keep the Government in funds.

As regards the relation of the Rentenbank to the Treasury, it should be observed that the bank holds no special security against its advances to the Government. The loans are simply made under the Rentebank law, which requires such credit up to a given amount. The only favorable sign of the moment in relation to the currency is that the fall in prices has been renewed and that as a result of the lower prices the rentenmark now has about the same buying power as a quarter of a dollar, which means that it stands practically at par.

Plans of Taxation and Trade Finance.

The Government, under the "Empowering law," has decreed new taxes on income, property, inheritance and other fields of taxation, the proceeds of which are estimated at 600,000,000 gold marks in the first quarter of 1924. The question of paying for imported merchandise has been as much discussed in this country in foreign markets.

It is believed that private importers of merchandise still have sufficient foreign bills in hand to conduct the necessary trade, but the Federal Foodstuffs Board, which is responsible for the imports of grain supply, now declares that it must arrange well in advance for import of grain in sufficient quantity to last until next August. The Reichsbank cannot supply the large amount of foreign bills required for that purpose; hence the appeal for a foreign foodstuffs credit.

Among other efforts to get away from the consequences of mark depreciation, a law has been prepared requiring corporations to compile their balance sheets in gold marks.

FRANCE AND THE EXPERTS.

Financial Paris Pleased With Candidates for German Inquiry.

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Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 23.—Satisfaction is expressed in French financial circles with the names of the candidates for the Expert Committee to investigate Germany's resources. The conviction is still strong in such circles that the experts will have no difficulty in proving that Germany possesses sufficient resources abroad to permit her to meet all her requirements.

This is the reason why the priority for the German food loan is opposed as being unnecessary.

BASIS OF AUSTRIAN STRIKE SETTLEMENTS

Higher Wages Granted Under General Belief That Reviving Prosperity Justified Them.

Copyright, 1923, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

VIENNA, Dec. 23.—Financial recuperation in Austria has not been interrupted by the trade disputes of the last few weeks, of which the latest was the five days' strike of postal, telephone and telegraph employes, ordered as a protest against the revision of employes' salaries. This demonstration was overcome without compelling the Government to depart from its ordinary principle of mediation.

No exact sum was fixed at the beginning for the increase of wages, but at least $9,000,000 will be needed for the purpose. This sum, however, will not be provided by new taxes but by better distribution of the public income among the Federal Government, the provinces and the municipalities.

The struggle for higher wages in the metal industry was satisfactorily completed without a strike. In business circles it is frankly admitted that the condition of Austrian industry is now such as to warrant moderately increased wages. The number of unemployed, which was 169,000 in Austria during February, was reduced to 75,000 in November. At the close of the year there is an actual deficiency of skilled workmen in certain industries, and the Government is helping to establish schools for making fully qualified workmen out of the younger unemployed workers.

In the view of financial Vienna, the optimism shown by Dr. Zimmermann at Paris in his report to the National League was wholly justified. He laid stress, as business men generally do, on the fact that, although the process of economic reconstruction inevitably burdens Austria heavily at the moment, the work of reorganization is gaining strength and that, in proportion as the public finances reach a sound position private enterprises are improving at the same rate.

DECLINE IN FOREIGN TRADE OF GERMANY

October Exports Down 23% From 1922, Imports Lower by 47%.

Copyright, 1923, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERLIN, Dec. 23.—October imports of merchandise into Germany, as reported last week, amounted to 2,914,900 metric tons, as against 3,419,800 tons in September and 5,552,000 in October of last year. Exports in October were 1,183,300 tons, as against 1,142,600 tons in September and 1,539,000 in October of 1922.

Imports of American grain decreased heavily in October; also imports of wheat, flour, oil and seeds. Coal imports fell from 1,609,000 tons in September to 1,493,995 in the following month. Imports of iron ore and semi-finished iron also declined.

On the other hand, exports of paper showed increase and exports of machinery recovered considerably, being 27,795 tons, against 20,692 tons in September. No values were reported on any of this trade.

IN RECONSTRUCTED FRANCE.

Taxes Collected in Liberated Regions 1,509,000,000 Francs Above 1919.

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Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 23.—In regard to the part played by the liberated regions in the recent increase in taxation, some highly interesting details were given out last week in an official report to the Chamber of Deputies. This covered information which the regular official statistics did not provide.

The report showed that whereas taxes collected in the liberated regions during 1919 were only 620,000,000 francs, they had progressively risen to 1,918,000,000 francs in 1922 and to 2,129,000,000 during the first ten months of the present year.

THE EXPERTS ON GERMANY.

Financial London Pleased With British Committee Appointments.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 23.—Financial London is entirely satisfied with the choice of British representatives to serve on the Committee of Inquiry to determine Germany's ability to pay reparations. Mr. McKenna of the Midland and Mr. Norman of the Bank of England adequately represent British banking.

Sir Josiah Stamp is recognized in financial circles as a high expert on taxation and commercial business.

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Friends follow in the wake of success, for nothing succeeds like success. But the true friend, the *tried* friend is the one whose helpful co-operation asserts itself before fortune smiles, and while success is yet in the making.

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46 Court Street

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Picture, then, the meaning of 452,233,221,000 net ton-miles a year—well over *a billion* ton-miles of freight haulage a day.

It takes 2,500,000 freight cars, 30,000 locomotives and an army of men to operate them, to carry on this traffic.

But from the Atlantic to the Pacific, from the Great Lakes to the Gulf—the freight must move.

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FOUR (4) PER CENTUM
for the three months ending December 31, 1923 will be credited on all deposits not exceeding $5,000 entitled thereto under the by-laws, payable on and after January 20, 1924.
DEPOSITS MADE ON OR BEFORE JANUARY 10, 1924, WILL DRAW INTEREST FROM JANUARY 1, 1924.
During the month of February, 1924, the Central Savings Bank will open an Office at the N. W. Corner of B'way & 77 St.
A. KOPPEL, 2d Vice President and Treasurer. HUBERT CILLIS, President

INCORPORATED 1848
UNION SQUARE SAVINGS BANK
20 Union Square, Cor. 15th St.
QUARTERLY DIVIDEND
Credited January 1st, 1924, at the rate of
4%
per annum on accounts of $5 to $5,000, payable on or after January 21, 1924.
DEPOSITS MADE ON OR BEFORE JANUARY 10th, WILL DRAW INTEREST FROM JANUARY 1st.
BANKING BY MAIL.
Hours: Mondays 10 to 7. Saturdays 10 to 12. Other days 10 to 3. Holidays excepted.
YOUR ACCOUNT WILL BE WELCOMED WHETHER $5 OR MORE

Quarterly Dividend
AT THE RATE OF 4% PER ANNUM
Credited Jan. 1, 1924, on accounts of $5 to $5,000, payable Jan. 17, 1924.
Deposits made on or before January 10th will draw interest from January 1st.
Union Dime Savings Bank
40th St. and 6th Ave.
A. P. W. KINNAN, Pres.
E. P. LIVINGSTON, Treas. F. F. HAZARD, Sec.

DIVIDENDS.

247th Dividend
BANK OF THE MANHATTAN COMPANY
CHARTERED 1799
New York, December 13th, 1923.
A quarterly dividend of THREE PER CENT. (3%) and an extra dividend of ONE PER CENT (1%) from accumulated earnings, has been declared on the capital stock of this company payable on January 2nd, 1924, to the stockholders of record at the close of business, December 21st, 1923.
The Transfer books will not close.
WALTER A. RUSH, Cashier.

The regular quarterly dividend of 1¾% will be paid January 1st to preferred stockholders of record December 20th.
THE GENERAL TIRE & RUBBER CO.,
Akron Ohio.

DIVIDENDS.

INDIAN MOTORCYCLE COMPANY,
Springfield, Mass.
PREFERRED CAPITAL STOCK
Dividend No. 41.
December 8, 1923.
A dividend of one and three-quarters (1¾%) per cent. on the PREFERRED STOCK of this Company has this day been declared, payable Wednesday, January 2nd, 1924, to stockholders of record at the close of business on December 20th, 1923. Checks will be mailed.
PARMLY HANFORD, Treasurer.

OFFICE OF
LOCKWOOD, GREENE & CO., MANAGERS
Boston, Mass.
The quarterly dividend of 2½%, No. 57, upon the outstanding capital stock of The Lawton Mills Corporation has been declared, payable December 31, 1923, at the Transfer Agents, The Old Colony Trust Company, Boston, Mass., to stockholders of record at the close of business December 24, 1923.
THE LAWTON MILLS CORPORATION
S. HAROLD GREENE, Treasurer.

AUSTIN, NICHOLS & CO., INCORPORATED.
December 14th, 1923.
The regular quarterly dividend of one and three-quarters per cent. (1¾%) on the preferred stock has this day been declared, payable February 1st, 1924, to stockholders of record Tuesday, January 15th, 1924, at three o'clock P. M. Transfer books will not close.
THOMAS M. McCARTHY, Treasurer.

SAVINGS BANKS.

THE BROOKLYN SAVINGS BANK
Incorporated 1827.
Pierrepont and Clinton Sts.
Entrance also at 300 Fulton St.
A QUARTERLY DIVIDEND AT THE RATE OF
4%
PER ANNUM
will be credited to depositors January 1, 1924 (payable on and after January 20), on all sums entitled thereto. Deposits made on or before January 12 will draw interest from January 1.
Dividends Credited and Paid Quarterly.
One Dollar Will Open An Account.
Bank open daily at 9 A. M. (except Sundays and Holidays) and on Monday evenings from 5 to 7 o'clock.
Join Our 1924 Christmas Club Now.

Assets Exceed $110,000,000
DRY DOCK SAVINGS INSTITUTION
341 & 343 Bowery, Cor. 3d St., N. Y.
THE Trustees have declared a dividend for the three months ending Dec. 31, 1923, on all deposits entitled thereto under the By-Laws, at the rate of FOUR per cent. per annum, payable on and after January 21, 1924.
Deposits made on or before Jan. 10 will be entitled to interest from Jan. 1, 1924.
ANDREW MILLS, President.
ANDREW MILLS, JR., First Vice-Pres.
FREDERICK SHERWOOD, Treasurer.
SAMUEL WEBSTER, Secretary.
Interest Credited and Paid Quarterly

DIVIDENDS.

UNITED DYEWOOD CORPORATION
Preferred Dividend Number 29
Common Dividend Number 29
A dividend of $1.75 per share (from a sum set aside for the payment of $7.00 per share for the year 1923) on the Preferred Stock and a dividend of $1.50 per share on the Common Stock will be paid January 2, 1924, to stockholders of record at the close of business December 13, 1923.
The transfer books will not be closed.
ERNEST W. PICKER, Treasurer.

ADVERTISEMENTS.

An Opportunity to Learn the Bond Business

is offered preparatory to the selling of bonds to young men of high school and college education. The organization offering this opportunity is one of importance.

Answer in own handwriting, stating experience in complete detail. Replies kept in confidence. Address Box 27, Doremus & Co., 44 Broad St., New York.

We recommend—

Missouri Joint Stock Land Bank
(Missouri and Oklahoma)
5% Farm Loan Bonds
Due May 1, 1953

Under the same management as the Kansas City Joint Stock Land Bank

Exempt from all Federal, State, Municipal and Local Taxation, excepting only Inheritance Taxes

This bank was organized in 1922 and has been on a regular 8% dividend basis since Jan. 1, 1923.

Price 100¼ and interest To yield 4.96% to redeemable date (1933) and 5% thereafter

Kelley, Drayton & Co.
Members New York Stock Exchange
49 Exchange Place New York
Telephone Broad 6291
Uptown Office: 50 East 42nd Street

Italian Rower 6½s—1928
Bull & Eldredge
Members New York Stock Exchange
20 Broad Street New York
Telephone Rector 8460

Bank & Trust Co. Stocks
McCLURE, JONES & REED
Members New York Stock Exchange
115 Broadway Phone Rector 3321

W. A. Harriman & Co.
INCORPORATED
39 Broadway, New York
Philadelphia Chicago
Buffalo Pittsburgh Syracuse

Investment Securities
Carreau & Snedeker
Members New York Stock Exchange
59 Wall Street New York

BLAIR & CO.
Incorporated
24 Broad St., New York
Chicago Boston Philadelphia
Cleveland Buffalo San Francisco St. Louis

NAPHEN & CO.
Members { New York Stock Exchange / Boston Stock Exchange
14 Wall St New York 105 Devonshire St. Boston, Mass.

Demand Poor's Ratings

Americanize Your Credits

DIVIDENDS.

International Petroleum Company, Limited

Notice of Dividend No. 5

NOTICE is hereby given that a dividend of 25c. United States Currency per share has been declared by the Directors of the International Petroleum Company, Limited, and that the same will be payable on or after the 2nd day of January, 1924, in respect of the shares specified in any Bearer Share Warrants of the Company upon presentation and delivery of coupons No. 5 attached to the said bearer Share Warrants at the following banks:—

The Royal Bank of Canada,
60 Church Street, Toronto, Canada.
The Farmers' Loan and Trust Company,
16-22 William Street, New York, N. Y.
The Farmers' Loan and Trust Company, Limited,
26 Old Broad Street, London, E. C., England.
OR
The Offices of the International Petroleum Company, Limited,
56 Church Street, Toronto, Canada.

The payment to Shareholders of record whose shares are fully paid up at the close of business on the 22nd day of December, 1923, and whose shares are represented by registered Certificates will be made by cheque, mailed from the offices of the Company on the 31st day of December, 1923.

The Books of the Company will be closed from the 24th day of December, 1923, to the 31st day of December, 1923, inclusive and no Bearer Share Warrants will be "split" during that period.

By Order of the Board,
J. R. CLARKE,
Secretary.
56 Church Street,
Toronto, Canada.
17th December, 1923.

ESTEY-WELTE CORPORATION,
665 Fifth Avenue,
New York.

At a meeting of the Board of Directors of this Corporation, held on December 21, 1923, the regular semi-annual dividend of four per cent. was declared on the Preferred Stock and a dividend of One Dollar per share on the Common Stock of the Corporation payable on January 1, 1924, to stockholders of record December 26, 1923. Transfer books close December 26, 1923, at 3 o'clock P. M., and reopen January 2, 1924, at 10 o'clock A. M.
A. DALRYMPLE, Treasurer.

FALL IN THE FRANC SETS PARIS TALKING

Decline Ascribed to Attacks on Treasury's Policy Toward Its Bank Loans.

PUBLIC MADE UNEASY

Bourse Prices Also Affected by Decline on the London Stock Exchange.

Copyright, 1923, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 23.—The fall in the franc last week to the lowest level since the war, and the general movement of the foreign exchanges against Paris, is partly ascribed in financial circles to commercial requirements for the year-end settlements; but it is admitted that the movement has been primarily due to increased pessimism over the future of the franc. The French financial public, and probably also people abroad, appear to have been influenced by the agitation conducted in certain newspapers concerning repayment by the State of its borrowings from the Bank of France.

Quite independently of the budget the position of the Treasury, as has heretofore been explained in these cables, did not in the opinion of well-known banks and financiers make advisable any further repayment at the end of the year. In order to induce the Minister of Finance to make such payment, however, a campaign was lately set on foot in Paris, which actually took the shape of an attack on the credit of the State.

Treasury and Bank.

The public evidently took fright, and Finance Minister de Lasteyrie at length decided to repay 800,000,000 francs. This, however, will leave the Treasury with a very narrow margin and will expose the Government to the risk of having perhaps before long to ask for an increase in the legal maximum of advances by the bank. All Paris bankers agree that the Treasury's action was an error and that it would have been better to postpone payments until next year.

That these payments do not have a controlling influence on the amount of currency in circulation seems to be indicated by the experience of the past two years. During that period the circulation increased by about 1,000,000,000 francs, although the State paid back 3,000,000,000 to the bank.

Bourse Activity Checked.

The Bourse market was far from being as firm last week as might possibly have been expected from the rise of the foreign exchanges. Prices were kept down primarily because the decline on the London Stock Exchange offset the effect produced on prices of foreign securities by the fall in the franc. It is also pointed out that speculators had for some time been heavily committed to the rise in stocks, and that liquidation of these accounts at the year-end was not unnatural.

The increase of 82,000,000 francs in the note circulation during the past week is considered a natural incident of the approaching year-end settlements.

GIVING UP 'TRADE WAR' IN CENTRAL EUROPE

Signs of Abandonment of Mutual Commercial Barriers by the 'Succession States.'

Copyright, 1923, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

VIENNA, Dec. 23.—The course of events in Central Europe, and in Germany particularly, is believed in Vienna to have convinced the Succession States of the old Austro-Hungarian monarchy that the time has come when the shaping of policies by international rivalry in questions of commerce and industry will have to be abandoned. This tendency has been particularly in evidence since the old political bogy of the Danube Federation, which was feared more than anything else by the Czechoslovaks, has been banished forever.

These Succession States are giving evidence of a growing feeling that through commercial contests with one another they are weakening themselves for competition with Germany and France. Among other evidences of the altered feeling is the recent abolition by Czechoslovakia of the duty on 100 commodities, this action being taken with a view to promoting better relations with both Austria and Germany.

It is recalled in Vienna financial circles that two years ago conferences at Porto Rose endeavored in vain to remove the blockade between the Succession States and re-establish the old economic relations. The course of events appears now to have accomplished what negotiations failed to effect.

DROP IN LIVE STOCK PRICES.

71,657,000 Head Marketed Is 10,000,000 Above Last Year.

Special to The New York Times.

CHICAGO, Dec. 23.—Cattle prices are off 25 to 50 cents for the week and averaged $9.25, or 25 cents under the previous week and 25 cents more than last year, compared with $10.15 as the ten-year average. Hog prices were irregular throughout the week, with $7.05, the top price at the close, and a week's average of $6.90, or 20 cents more than a week ago and $1.25 under last year, comparing with a ten-year average of $10.40.

Lamb values averaged $12.60, while the top was $13. The average was 20 cents lower than the previous week and $1.30 under last year, comparing with a ten-year average of $10.25. Sheep averaged $7.25, or 50 cents higher than the previous week and 10 cents better than last year, but 60 cents under the ten-year average.

Receipts of live stock at twenty markets were 1,704,000, including 1,300,000 hogs, or nearly the record mark, and 320,000 more than last year. Cattle receipts were 312,000, a decrease of 92,000 for the week, and compared with 255,000 last year.

The aggregate of all live stock since Jan. 1 is 71,657,000, of which 42,380,000 were hogs. The increase over last year in all live stock is 10,300,000.

Banking Plans to Finance Turkey.

The Wiener Allgemeine Zeitung states that negotiations have been in progress in Switzerland between three leading Vienna banks and Swiss capitalists regarding the establishment of a large bank in Constantinople to finance the economic reconstruction of Turkey.

FRENCH SITUATION STATED TO DEPUTIES

Spokesman for Finance Commission Reviews Financial and Economic Conditions.

Copyright, 1923, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 23.—M. Bokanowski, official reporter of the legislative finance commission, in his report of last week to the Chamber of Deputies on the budget for 1924, summed up the progress made by France in the last few years. First he laid stress on the very substantial economy which has been accomplished in army expenses. Military outlay, which in 1919 was still 18,185,000,000 francs, has been reduced to less than 5,000,000,000 in 1923.

During the same interval, civil expenditure has been reduced by 11,317,000,000 to 6,231,000,000 francs. Furthermore, the permanent budget receipts, which were 4,907,000,000 in 1913, rose as a result of the new taxation to 14,948,000,000 in 1920 and will exceed 21,000,000,000 for the whole of 1923. The "capitation" figure in France, or average tax payment per citizen, has at last equalled that of England and is higher than that of Germany, even including reparations.

M. Bokanowski, after examining the economic position of France, expressed the conclusion that the franc has been unjustly depreciated through psychological influences or foreign markets, whereas the rapid development of the economic resources in France ought to have created great confidence in her future. He emphasizes the fact that the French grain harvest, which was only 6,500,000 tons in 1920, as against 8,800,000 tons in 1913, has reached in 1923 the figure of 8,800,000, or the same as the pre-war basis.

This occurred, moreover, in a rather unfavorable year. In 1921, when the harvest was particularly good, 8,900,000 tons were raised. A very slight increase, in his judgment, would therefore suffice to do away with the necessity for grain imports. He referred to the considerable progress also made in the iron and steel industry, and particularly in textile production.

TRADE REACTION IN GERMANY CONTINUES

Only 6% of Industrial Firms Report Business 'Good,' Against 48% Year Ago.

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Special Cable to THE NEW YORK TIMES.

BERLIN, Dec. 23.—The decline in prices has not yet directly injured business, in which the real damage was done between August and November, when prices in gold marks were unreasonably rushed up. Last week the Ministry of Labor reported that the reactionary movement of business was slackening. The fall in prices is likely, however, to bring a new crop of bankruptcies.

The Labor Ministry's report, covering the situation on Nov. 15, states that only 6 per cent. of the mills and workshops of all kinds reported business as good. One year ago, the number thus reporting was 48 per cent. Business was described as bad in 72 per cent. of the reports, whereas only 18 per cent. thus reported a year ago. The remaining percentage, which reported business as neither good nor bad, described it simply as "fair."

The Government has succeeded in making a provisional agreement between employers and employes, whereby the normal working week in the heavy iron and steel industry is to be 59 hours, against about 44 hours up to the present time.

FRENCH MINISTRY ON THE BUDGET OUTLOOK

'Ordinary Budget' Now Balances, but the Reconstruction Deficit Continues Large.

The French Minister of Finance, in his report to the Chamber of Deputies, states that the ordinary budget of public expenditure in 1923 has been balanced, and that the estimates indicate the balancing of the 1924 budget also because of increased revenue returns. As regards what the French Treasury calls "recoverable expenditure," the Finance Minister stated that 52,580,000,000 francs have already been spent and that 24,000,000,000 remain to be put out for reconstruction, exclusive of amounts to meet war pensions.

The bill for next year's expenditure on reconstruction, which has been distributed among members of the French Parliament, fixed the amount of bonds to be issued by the Crédit National at 5,000,000,000 francs; of National Defense bonds at 2,000,000,000, and the amount which victims of the invasion are authorized to borrow on the guarantee of the State, at 1,000,000,000.

GERMANY'S TRADE REACTION

Business Conditions Illustrated by One Industry.

The German boot and shoe industry is stated to have been the hardest hit of all German trades. At the present time, according to statements made in Berlin, 90 per cent. of the employes were working on short time, only fifty-five factories are fully occupied and 135 factories have been closed down altogether. The condition of the industry is ascribed entirely to the decline in home demand for footwear.

WEEK'S COTTON MARKET.

	Dec. High.	Dec. Low.	Jan. High.	Jan. Low.	Mar. High.	Mar. Low.
Dec. 17	35.10	33.90	34.33	33.25	34.80	33.78
Dec. 18	35.85	34.57	34.65	33.87	35.10	34.20
Dec. 19	35.45	34.95	34.65	34.17	35.06	34.67
Dec. 20	35.72	35.18	34.80	34.28	35.23	34.65
Dec. 21	36.30	35.95	35.05	34.80	35.40	35.14
Dec. 22	36.25	35.96	34.97	34.72	35.36	35.09
Week's range	36.30	33.90	35.05	33.25	35.40	33.78

	May High.	May Low.	July High.	July Low.	Oct. High.	Oct. Low.
Dec. 17	34.95	33.87	34.17	33.25	28.49	27.60
Dec. 18	35.38	34.40	34.55	33.65	28.70	28.05
Dec. 19	35.27	34.85	34.48	34.14	28.65	28.40
Dec. 20	35.40	34.80	34.58	34.07	28.66	28.22
Dec. 21	35.50	35.25	34.65	34.41	28.70	28.45
Dec. 22	35.47	35.16	34.60	34.36	28.70	28.45
Week's range	35.50	33.87	34.65	33.25	28.70	27.60

SPOT COTTON.

	Liverpool.	New Orleans.	New York.
Dec. 17	18.66d	34.00c	35.50c
Dec. 18	19.09d	35.00c	35.50c
Dec. 19	18.92d	34.75c	35.70c
Dec. 20	19.50d	34.75c	35.85c
Dec. 21	19.68d	35.00c	36.40c
Dec. 22	19.98d	35.00c	36.30c
Week's range— High	19.98d	35.00c	36.40c
Low	18.66d	34.00c	35.50c
Year to date—	Dec. 3.	Dec. 1.	Dec. 1.
High	21.43d	36.00c	37.85c
	Aug. 1.	July 23.	July 23.
Low	13.25d	22.00c	22.45c

VIENNA ON GERMAN APPEAL TO LEAGUE

Belief That Only a Foreign Loan Will Save Germany's Finances.

NO TRUST IN RENTENMARK

Austrian Financiers Confident That Germany Will Have to Submit to Foreign Financial Supervision.

Copyright, 1923, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

VIENNA, Dec. 23.—The feeling in financial circles in Vienna regarding the new German Government's appeal for help to the League of Nations is that the move admits of the hope of success, but only if the determination to remove obstacles in the way of financial rehabilitation is pursued without reference to German pride or prestige, and without waiting for solution of the reparations problem. In regard to reparations it seems to be the feeling both in Austria and Germany that neither that problem nor the problem of German State finance can be solved without foreign aid extended to Germany as it was to Austria.

Germany's recent attempt to stabilize its currency through issue of the new rentenmarks appears superficially to have been successful, for the value of the old mark has ceased to fall since the new currency was introduced. Nevertheless this experiment, taken by itself, is regarded skeptically by Austrian financiers.

Case of the Rentenmark.

They are unable to understand how, in default of substantial foreign credits, Germany can keep its promise of not printing more rentenmarks than are properly secured. If, on the other hand, a foreign loan were to be advanced in time, the rentenmark issue is admitted to be an excellent preparation for currency reform. In some respects it resembles Austria's establishment of a new national bank some months before the League of Nations' credits were forthcoming.

But if the appeal for foreign credits were to fall, financial Vienna believes that Germany must fall a prey to the worst kind of inflation. The Neue Freie Presse, commenting on the situation, says that "only slight hope of real improvement exists, not sufficient to dispel the fear of another ordeal to come," adding that with the State finance in mortal danger, a moment's respite in currency depreciation is bound to be useless.

The "Food Credit."

The credit for purchase of foreign food, for which Germany is now negotiating, is very different from the League of Nations credit granted to Austria. The exclusive purpose of the advance to Austria was to give the Government two years' time for re-establishing order in its public budget. For this reason, Vienna feels that the granting of a food credit to Germany has no financial importance; that it merely resembles the "relief credits" granted to Austria in 1920 and 1921.

These had the good effect of saving the country from famine and the resultant popular unrest, but they were merely credits for consumption purpose, with no effect upon State finances. Germany will have to ask for very much larger foreign credits before the balancing of the budget can be a possibility.

LIVERPOOL'S COTTON CRASH

British Comment on the Recent Speculative Collapse.

According to an English review of the Liverpool cotton market during the recent collapse in prices, the movement was speculative in a degree that had not been witnessed in many years on the British Cotton Exchanges. The statement reports that "many remarkable stories are being circulated in Manchester as to the activities of gamblers, and it is understood that several London financial syndicates have been speculating on a free scale."

Although many of the big operators got out in time, the comment is made that "it is feared that many of the smaller people have burnt their fingers rather badly."

WEEK'S PRODUCE MARKET.

CHICAGO.

WHEAT—	Dec. High.	Dec. Low.	May High.	May Low.	July High.	July Low.
Dec. 17	1.05¼	1.03⅞	1.09⅜	1.08¼	1.07⅛	1.06⅜
Dec. 18	1.05	1.04⅝	1.09¼	1.08⅞	1.07	1.06⅝
Dec. 19	1.05½	1.04¼	1.09⅝	1.08⅝	1.07½	1.06½
Dec. 20	1.04½	1.03¼	1.08⅝	1.08¼	1.06⅞	1.06⅜
Dec. 21	1.03½	1.01⅞	1.08	1.06½	1.06¼	1.05
Dec. 22	1.02	1.00⅞	1.06⅜	1.05⅞	1.05½	1.04⅜
Week's range	1.05½	1.00⅞	1.09⅝	1.05⅞	1.07½	1.04⅜

CORN—	Dec. High.	Dec. Low.	May High.	May Low.	July High.	July Low.
Dec. 17	.70⅜	.70⅛	.73⅝	.72½	.74½	.73⅞
Dec. 18	.71½	.70¼	.74⅛	.73	.75⅜	.74⅛
Dec. 19	.72½	.71⅝	.74⅝	.73½	.75½	.74⅝
Dec. 20	.72	.71¼	.74⅛	.73½	.75⅛	.74⅝
Dec. 21	.70⅞	.70⅛	.73⅝	.72⅝	.74⅜	.74
Dec. 22	.70⅝	.69⅞	.73⅜	.72⅝	.74⅜	.73⅜
Week's range	.72½	.69⅞	.74⅝	.72½	.75½	.73⅜

OATS—	Dec. High.	Dec. Low.	May High.	May Low.	July High.	July Low.
Dec. 17	.42⅜	.42	.45½	.45¼	.43⅜	.43⅛
Dec. 18	.42½	.42⅛	.45⅝	.45¼	.43⅜	.43⅛
Dec. 19	.42⅝	.42¼	.45⅞	.45½	.43⅝	.43⅛
Dec. 20	.42¼	.41⅞	.45⅝	.45	.43½	.43
Dec. 21	.41⅞	.40⅞	.45⅜	.44⅝	.43	.42½
Dec. 22	.41⅛	.41	.44⅞	.44½	.42½	.42⅛
Week's range	.42½	.40⅞	.45⅞	.44⅝	.43⅝	.42⅛

RYE.	Dec. High.	Dec. Low.	May High.	May Low.	July High.	July Low.
Dec. 17	.68¼	.68⅛	.74¼	.73⅞	.74⅛	.73⅞
Dec. 18	...	...	.74⅜	.74⅛	...	...
Dec. 19	...	...	.74½	.74⅛	...	...
Dec. 20	...	...	.74⅝	.74	...	...
Dec. 21	...	...	.74	.73	...	...
Dec. 22	.67⅞	.67⅛	.73⅜	.72⅞	...	...
Wk range	.68¼	.67⅛	.74⅛	.72⅞	.74⅛	.73⅞

PROVISIONS.

LARD	Jan. High.	Jan. Low.
Dec. 17	12.15	12.10
Dec. 18	12.10	11.97
Dec. 19	12.17	12.10
Dec. 20	12.12	12.07
Dec. 21	12.10	12.02
Dec. 22	12.07	12.05
Week's range	12.17	11.97

	March High.	March Low.	May High.	May Low.
Dec. 17	12.15	12.12	12.20	12.15
Dec. 18	....	....	12.12	12.02
Dec. 19	12.20	12.17	....	....
Dec. 20	....	....	12.12	12.07
Dec. 21	12.05	11.97	12.12	12.02
Dec. 22	....	....	....	....
Week's range	12.20	11.97	12.20	12.02

RIBS.	Jan. High.	Jan. Low.	May High.	May Low.
Dec. 17	....	....	10.05	9.97
Dec. 18	9.75	9.70	10.00	9.90
Dec. 19	....	....	....	....
Dec. 20	....	....	9.80	9.75
Dec. 21	....	....	....	....
Dec. 22	....	....	9.77	9.75
Week's range	9.75	9.70	10.05	9.75

CANADIAN EXCHANGE RATES.

	Prem. U. S. in Montreal per $1,000		Disc. Can in New York per $1,000	
Dec. 17	25.62		24.98	
Dec. 18	25.62		24.98	
Dec. 19	25.62		24.98	
Dec. 20	25.62		24.98	
Dec. 21	25.62		24.98	
Dec. 22	25.62		24.98	
Week's range— High	$25.62	Monday	$24.98	Monday
Low	25.62	Monday	24.98	Monday
Year to date— High	$29.68	July 9	$29.68	July 9
Low	4.37½	Jan. 8	4.37½	Jan. 8

WEEK'S MONEY MARKET.

	High.	Date.	Low.	Date.
Last week	4¾	Dec. 17	4½	Dec. 17
Same week last yr.	5	Dec. 18	4	Dec. 20
Year to date	6	Feb. 13	3½	Jan. 3
Same period last yr.	6	Jan. 16	2¾	June 12
TIME MONEY.				
Last week	5¼	Dec. 17	5	Dec. 17
Same week last yr.	5	Dec. 18	4¾	Dec. 18
Year to date	5¾	Apr. 7	4½	Jan. 10
Same period last yr.	5¼	Feb. 17	3½	June 23
COMMERCIAL PAPER.				
Last week	5¼	Dec. 17	4¾	Dec. 18
Same week last yr.	5	Dec. 18	4¾	Dec. 18
Year to date	5¾	Sep. 5	4¼	June 17
Same period last yr.	5¼	June 3	4	May 14

Discounted bills maturing within 90 days (including member banks' 15-day collateral notes) secured by:

Federal Reserve Bank of	Treasury Certificates of Indebtedness.	Liberty Bonds.	Otherwise Secured & Unsecured.
Boston	4½	4½	4½
New York	4½	4½	4½
Philadelphia	4½	4½	4½
Cleveland	4½	4½	4½
Richmond	4½	4½	4½
Atlanta	4½	4½	4½
Chicago	4½	4½	4½
St. Louis	4½	4½	4½
Minneapolis	4½	4½	4½
Kansas City	4½	4½	4½
Dallas	4½	4½	4½
San Francisco	4½	4½	4½

	Bankers' Acceptances Discounted for Member Banks.	Trade Acceptances Maturing Within 90 Days.	Agricultural & Live Stock Paper Maturing 91 to 180 Days.
Boston	4½	4½	4½
New York	4½	4½	4½
Philadelphia	4½	4½	4½
Cleveland	4½	4½	4½
Richmond	4½	4½	4½
Atlanta	4½	4½	4½
Chicago	4½	4½	4½
St. Louis	4½	4½	4½
Minneapolis	4½	4½	4½
Kansas City	4½	4½	4½
Dallas	4½	4½	4½
San Francisco	4½	4½	4½

LONDON MONEY AND SECURITIES.

	Discount Rate.	Gold.	Brit. Cons.	Brit. 4½s.
Dec. 17	3¼	94s 04d	55⅝	99⅝
Dec. 18	3¼	94s 04d	55½	99⅝
Dec. 19	3⅝@3⅞	94s 04d	55	99⅛
Dec. 20	3¼	94s 06d	55¼	99⅝
Dec. 21	3⅞	94s 07d	55⅝	99⅝
Dec. 22	3⅞	94s 07d	55⅝	99⅝

PARIS MONEY AND SECURITIES.

	French Rentes.	Ex. on London.	Ex. on N. Y.
Dec. 17	53f 69c	82f 90c	18f 09c
Dec. 18	53f 40c	83f 60c	19f 08c
Dec. 19	53f 15c	83f 86c	19f 15½c
Dec. 20	53f 40c	84f 75c	19f 45c
Dec. 21	52f 65c	84f 65c	19f 45c
Dec. 22	52f 65c	84f 65c	19f 45c

RUSSIA.

	100 Rubles. Bid.	Asked.		500 Rubles. Bid.	Asked.	
Dec. 17	.07	.12		.02¼	.02⅜	
Dec. 18	.07	.12		.02¼	.02⅜	
Dec. 19	.07	.12		.02¼	.02⅜	
Dec. 20	.07	.12		.02¼	.02⅜	
Dec. 21	.07	.12		.02¼	.02⅜	
Dec. 22	.07	.12		.02¼	.02⅜	
Week's range— High		.12	Monday		.02⅜	Monday
Low	.07		Monday	.02¼		Monday
Year to date— *High		.15	Jan. 5		.08¼	Feb. 23
†Low	.05		Jan. 2	.01½		Jan. 2

*Asked. †Bid.

FOREIGN EXCHANGE RATES.

Demand.

	LONDON. High.	Low.	Last.	PARIS. High.	Low.	Last.
Dec. 17	4.38¼	4.37	4.37¼	5.29½	5.20½	5.21
Dec. 18	4.37¼	4.36⅞	4.37⅛	5.25	5.22½	5.24¼
Dec. 19	4.37⅛	4.36⅛	4.36⅝	5.22½	5.16	5.18
Dec. 20	4.36⅞	4.35⅞	4.35⅞	5.20	5.13¼	5.17
Dec. 21	4.36⅛	4.34⅝	4.34⅝	5.15	5.10	5.10⅞
Dec. 22	4.34⅝	4.33⅝	4.34¼	5.06	5.02	5.05¼
Week's range— High	4.38¼	Monday		5.29½	Monday	
Low	4.33⅝	Saturday		5.02	Saturday	
Year to date— High	4.72½	Feb. 21		7.44	Jan. 2	
Low	4.26	Nov. 19		5.02	Dec. 22	

	ITALY. High.	Low.	Last.	SPAIN. High.	Low.	Last.
Dec. 17	4.35⅝	4.33	4.33¼	13.10	13.04	13.04
Dec. 18	4.34¼	4.33½	4.33½	13.08	13.06	13.06
Dec. 19	4.34½	4.30⅝	4.31¼	13.08	13.05	13.05
Dec. 20	4.32¼	4.30½	4.32¼	13.08	13.04	13.06
Dec. 21	4.32¼	4.30⅛	4.31¼	13.08	13.01	13.01
Dec. 22	4.32¼	4.31	4.31½	13.02	12.98	12.99
Week's range— High	4.35⅝	Monday		13.10	Monday	
Low	4.30⅛	Thursday		12.98	Saturday	
Year to date— High	5.24	Jan. 2		15.82	Jan. 25	
Low	4.12½	Nov. 6		12.85	Nov. 16	

HOLLAND.	High.	Low.	Last.
Dec. 17	38.20	38.09	38.10
Dec. 18	38.15	38.10	38.12
Dec. 19	38.15	38.05	38.15
Dec. 20	38.07	37.96	37.96
Dec. 21	37.95	37.81	37.81
Dec. 22	37.85	37.80	....
Week's range— High	38.20	Monday	
Low	37.80	Saturday	
Year to date— High	39.70	Jan. 4	
Low	36.93	Nov. 17	

GERMANY.	High.	Low	Last.
Dec. 17—	.000000000025	.000000000025	.000000000025
Dec. 18—	.000000000025	.000000000025	.000000000025
Dec. 19—	.000000000025	.000000000025	.000000000025
Dec. 20—	.000000000025	.000000000025	.000000000025
Dec. 21—	.000000000025	.000000000025	.000000000025
Dec. 22—	.000000000024	.000000000024	.000000000024
Week's range— High	.000000000025	Monday	
Low	.000000000024	Saturday	
Year to date— High	.014300	Jan. 2	
Low	.000000000012	Nov. 23	

	Week's Range. High.	Low.	Year's Range. High.	Date.	Low.	Date.
Switzerland—	17.43½	17.42	18.95	Jan. 3	17.05	July 7
Belgium—	4.58½	4.51½	6.82½	Jan. 2	4.31½	Aug. 9
Austria—	.0014½	.0014½	.0014⅝	Jan. 15	.0014	Jan. 27
Denmark—	17.87	17.72	20.61	Jan. 2	16.62	Nov. 9
Sweden—	26.35	26.27½	27.02	Jan. 3	26.08	Nov. 16
Norway—	14.98	14.80	19.04	Jan. 3	14.32	Nov. 16
Greece—	1.95	1.74	5.00	June 1	2.78	Jan. 22
Czechoslovakia—	2.93½	2.92⅝	3.09	Jan. 2	2.78	Jan. 22
Yugoslavia—	1.14½	1.13½	1.38	June 8	.70	Jan. 20
Hungary—	.0058	.0052½	.04½	Jan. 3	.004	July 30
Finland—	2.47½	2.47	2.80	Mar. 5	2.47	Dec. 12
Rumania—	.52½	.51½	.59½	Jan. 3	.38	Jan. 29
Poland—	.000028	.000015	.0058	Jan. 3	.000015	Dec. 19
CHINA.						
Hongkong—	51.50	51.00	56.50	Mar. 29	50.50	Nov. 15
Peking—	78.00	77.50	81.25	Mar. 13	72.25	July 31
Shanghai—	74.38	72.375	76.75	Mar. 26	69.38	Nov. 2
JAPAN.						
Kobe—	46.72	46.38	49.19	May 31	46.38	Dec. 20
Yokohama—	46.72	46.38	49.19	May 31	46.38	Dec. 20
PHILIPPINE ISLANDS.						
Manila—	49.75	49.50	50.75	Mar. 5	49.25	June 19
INDIA.						
Calcutta—	31.08	30.88	33.25	Jan. 24	30.20	Aug. 23
Bombay—	31.08	30.88	33.25	Jan. 24	30.20	Aug. 23
SOUTH AMERICA.						
Buenos Aires—	32.25	32.00	37.95	Jan. 2	30.625	Nov. 19
Rio de Janeiro—	9.50	9.35	11.80	Jan. 2	8.55	Nov. 2

RECORD OF TRANSACTIONS.

New York Stock Exchange, week ended Dec. 22, 1923:

STOCKS (SHARES).

	1923.	1922.	1921.
Monday	1,125,881	1,162,040	683,800
Tuesday	1,190,775	792,808	516,900
Wednesday	1,008,632	828,470	694,380
Thursday	887,750	968,345	707,244
Friday	719,780	862,766	489,638
Saturday	378,061	Holiday	275,929
Tot. week	5,310,879	4,614,429	3,367,891
Year to date—	231,486,941	256,059,147	168,021,731½

BONDS (PAR VALUE).

	1923.	1922.	1921.
Monday	$10,151,160	$11,156,000	$18,089,500
Tuesday	10,194,550	8,509,700	19,157,550
Wednesday	9,809,350	11,983,250	18,392,800
Thursday	11,078,750	10,494,450	18,058,650
Friday	11,202,410	11,716,700	18,589,400
Saturday	4,929,500	Holiday	5,069,500
Tot. week	$57,365,720	$53,860,100	$97,357,400
Year to date—	2,695,417,830	4,098,696,027	3,384,384,495

Bond dealings compare as follows:

	Dec. 22,'23.	Dec. 23,'22.	Changes.
Corp'ns	$32,049,500	$26,368,000	+$5,681,500
U. S. Govts.	18,793,720	19,088,900	— 295,180
Foreign	6,497,500	8,280,200	— 1,782,700
State	2,000	....	+ 2,000
City	23,000	123,000	— 100,000
Tot. all	$57,365,720	$53,860,100	+$3,505,620

BONDS ON STOCK EXCHANGE

WEEK ENDED DEC. 22, 1923.

	Last Week.	Year to Date.
Total sales	$57,365,720	$2,695,417,830
Same period a year ago	53,860,106	4,098,696,027

	Last Week. High.	Last Week. Low.	Year to Date. High.	Year to Date. Low.
Average price 40 bonds	76.63	76.53	79.40	75.58
Same period a year ago	78.66	78.56	82.54	75.01

UNITED STATES GOVERNMENT LOANS

(Figures after decimal represent 32ds of 1 per cent.)

Range, 1923 High	Low	Sales		High	Low	Last	Net Ch'ge
101.30	99.5	1073⅝	Lib 3½s, 1932-47	99.31	99.18	99.18	—.11
101.25	99.7	163	Lib 3½s, 1932-47, reg	99.28	99.24	99.27	—.1
98.13	97.3	3	Lib 1st cv 4s, 1932-47 reg	98.3	98.3	98.3	..
98.22	96.12	4	Lib 2d 4s, 1927-42	98.11	98.4	98.4	—.3
98.10	96.18	1	Lib 2d 4s, '27-42, reg	98.3	98.3	98.3	+.1
100.00	97.5	23	Lib 1st-2d cv 4¼s, 1932-47	98.6	98.00	98.6	+.5
99.6	96.22	341	Lib 1st cv 4¼s,'32-47	98.16	98.5	98.7	—.2
98.26	96.20	2	Lib 1st cv 4¼s, 1932-1947, reg	98.4	98.3	98.3	—.5
99.3	96.24	1808	Lib 2d cv 4¼s,'27-42	98.14	98.3	98.6	—.6
98.28	96.21	34	Lib 2d cv 4¼s, 1927-1942, reg	98.9	98.2	98.5	—.4
99.11	97.25	9232⅞	Lib 3d 4¼s, 1928	99.11	99.2	99.5	—.3
99.8	97.17	55	Lib 3d 4¼s, 1926, reg	99.8	99.2	99.2	—.2
99.6	96.27	4187⅞	Lib 4th 4¼s, 1933-38	98.16	98.5	98.9	—.5
99.00	96.28	84	Lib 4th 4¼s, 1933-1938, reg	98.14	98.3	98.3	—.7
100.1	98.1	1771	Treas 4¼s, 1947-52	99.19	99.9	99.10	—.7

Total sales $18,793,720

FOREIGN BONDS

Range, 1923 High	Low	Sales		High	Low	Last	Net Ch'ge
85¼	77½	9	ARGENTINE 5s, 1945	84	83½	83½	— ¼
103⅞	100	101	Do 7s, 1927	102¼	101½	101½	— ⅝
93⅝	85¼	108	Austrian Gov sf 7s,'43,cfs	87⅝	86	86	— 1⅝
52⅝	38¼	36	CHINESE GOV RYS5s,'51	42	40⅞	40⅞	— 2
109⅝	107	10	City of Bergen 8s, 1945	109	108¼	108¼	..
113⅝	107½	32	City of Berne 8s, 1945	109	107½	107½	— 1⅝
83⅝	69	58	City of Bordeaux 6s, 1934	78	75	75	— 2⅝
113	106	8	City of Christiania 8s,'45	107	106⅝	107	+ ⅜
92⅝	86¼	44	City of Copen 5½s, 1944	88	87⅝	87⅝	+ ⅛
92⅝	65	44	City of Gr Prague 7½s,'52	77	76½	76½	— ½
88⅝	69	58	City of Lyons 6s, 1934	77⅞	75	75	— 2⅛
83½	69	133	City of Marseilles 6s, 1934	78	76	76	— 1⅝
91⅝	85	20	City of Montevideo 7s,'52	86½	85⅝	85¼	— 1
99½	93	10	City of Porto Alegre 8s,'61	93⅝	93	93	— 1⅛
97	88	53¼	City of Rio de Jan 8s,'46	88⅝	88	88¼	— ¾
97	87	43	Do 8s, 1947	88⅞	87	87	— 1⅞
99⅛	95	6	City of Sao Paulo 8s, '52	97	96⅝	96⅝	— ⅝
85	66½	18	City of Soissons 6s, 1936	80	79	80	— 2
77½	63	191¼	City of Tokio 5s, 1952	63¼	63	63¼	..
111	108¼	4	City of Zurich 8s, 1945	110⅝	110½	110⅝	+ ⅛
96¼	75	176	Czechoslovak Rep 8s, 1951	94½	93	94¼	+ ⅝
109½	106½	11	DANISH M s f 8s, '46, A	107	106⅞	107	— ⅛
109¼	105	43	Do s f 8s, 1946, B	107	106⅞	106⅞	— ⅛
90	75	133	Dept of Seine 7s, 1942	82⅝	80⅜	80⅜	— 1⅝
91	84	12	Dom Rep 4½s, 1942, cfs	86	85⅝	85⅝	— ⅞
102	93¼	21	Do 5s, 1958	100	100	100	+ ¼
101	99	102	Dom of Can 5s, 1926	99⅞	99½	99⅞	+ ⅜
102½	100	60	Do 5½s, 1929	101	100⅝	101	..
101	99¼	60	Do 5s, 1931	100	99⅜	99⅜	..
99⅜	97⅞	178	Do 5s, 1952	99⅝	99	99¼	+ ¼
98¼	92¼	133	Dutch East Indies 6s,'47	95⅞	94⅜	94⅝	— 1¼
97⅞	92¼	182	Do 6s, 1962	94⅝	94¼	94⅝	— ¼
94¼	87⅝	95	Do 5½s, 1953	90⅛	89⅝	90	..
93⅝	83¼	52	FRAMERICAN I D 7½s, 1942	87	85⅝	86½	— 1
101	88¼	305¼	French Gov 8s, 1945	96⅞	95¼	96	— ⅝
96⅝	85	449½	Do 7½s, 1941	93	91⅞	92¼	— ⅝
92	71	62	HOLLAND AMER s f 6s, 1947	77	76	76	— 1
94¼	90¼	23¼	JAPANESE 4½s, 1925	93⅞	93¼	93⅞	..
93⅝	90¼	80½	Do 4½s, 2d series, 1925	92⅝	92½	92⅝	..
83	75⅝	35	Do 4s, sterling loan,'31	80½	79⅞	80½	+ ½
84½	73¾	150	Jurgens (A) Un Margarine Wks 6s, 1947, int cfs	78⅞	77⅞	77⅞	— 1⅝
98⅝	93¼	39	KING OF BELG 6s, 1925	97	96¼	96⅝	..
103½	93	171⅛	Do 7½s, 1945	98¼	97¼	97⅝	..
103½	91	91	Do 8s, 1941	98¼	97⅝	97⅝	— ⅝
110⅝	107	26½	King of Denmark 8s, '45	108¼	107½	108	— ⅜
112⅞	109	15	Do 8s, 1940	111½	111	111½	..
98⅝	92½	2	Kingdom of Italy 6½s,'25	98½	98½	98½	..
102½	90⅞	90	King of Neth 6s, 1972	96½	95	95	— 1⅝
98⅝	92¼	92	King of Norway 6s,'43 cfs	93⅝	92⅝	93	— ¼
98	109	15	Do 8s, 1940	111⅝	111	111½	..
100	92¼	86	Do 6s, 1952, ctfs	93⅝	92½	92⅝	— ¼
78⅝	53½	121	King of Serbs, Croats and Slovenes 8s, 1962	65½	64½	64½	— 1¼
106	101⅞	35	King of Sweden 6s, 1939	104½	104	104¼	+ ⅜
42	30	1	MEX IRRA 4½s, 1943	30	30	30	— 1
93½	87	74	ORIENT DEV deb 6s, '53	88⅝	88	88½	..
78¼	63¼	243¼	PARIS-LYONS-MED 6s, 1958	70	68½	68⅝	— 1
97⅞	95	1	Paulista Ry ref 7s, A,'42	95	95	95	— 1
94	83½	160	REP OF BOLIVIA 8s, '47	86½	86	86	— ½
97	93¼	75	Rep of Chile 7s, 1942	94⅞	94	94⅞	+ ⅝
103⅞	100⅛	46	Do 8s, 1926	103	102⅝	102⅞	+ ⅝
103⅝	100⅛	46	Do 8s, 1941	104⅛	103⅝	104⅛	+ ⅝
103½	100⅛	27	Do 8s, 1946	104¼	103	104¼	+ ⅞
96½	90	29	Rep of Colombia 6½s,'27	94⅝	94½	94½	..
99⅛	93	16	Rep of Cuba 5s, 1944	94½	94½	94½	+ ⅝
99⅛	89	386	Do 5½s, 1953, ctfs	90⅝	90¼	90⅝	+ ¼
87	81½	5	Do 4½s, 1949	82⅝	81⅞	82	— 1
95	87	4	Do 5s, 1949	92	91	92	+ 1½
100¼	100	58	Rep of El Salvador s f 8s, A, 1948, ctfs	100¼	100	100	— ½
98	87½	41	Rep of Haiti 6s, '52, A	89	87½	87½	— 1
97⅝	94	17	Rep of Panama 5½s,'53, rcts	96⅜	96¼	96¼	— ⅝
107	101	8	Rep of Uruguay 8s, 1946	103⅝	103⅛	103⅛	+ ¼
102⅞	100	22	STATE QNSLD 6s, 1947	100⅛	100	100⅛	+ ⅜
109⅛	103⅞	17	Do 7s, 1941	105	104⅝	105	+ ⅞
100	92½	33	State of Rio Grande do Sul 8s, 1946	94½	92½	92½	— 2
100⅞	95¼	112	State of Sao Paulo 8s,'36	98⅝	96½	98¼	+ 1
119½	111⅛	38	Swiss Confed s f 8s, '40	112⅛	111⅞	111⅞	..
116	106⅝	44	U K OF GT BRIT & IRE conv 5½s, 1929	109¼	109	109	— ½
104¼	99¼	294	Do 5½s, 1937	100⅞	100	100⅜	— ⅝
104½	94¼	14	U S of Brazil 7½s, 1952	96½	96	96	— ⅝
99	91¼	155	Do 8s, 1941	95⅝	94¼	94⅝	— ⅝
87	77½	117	Do Cent Ry E 7s, 1952	79	78¼	79	+ ½
58¼	42½	72	U S of Mexico 5s, 1945	47½	45	45	— 2½
58¼	43	15	Do large	45¼	45	45	— ½
52	41	80	Do 5s, 1945, readjust of debt deposit rec'ts	47	46½	46½	..
41¼	25	18	Do 4s, 1954	27½	26	27	— 1⅛
30	21½	7	Do 4s, 1954, readjust of debt deposit rec'ts	27⅝	26	26	— 1
93	85	9	Un S S of Copenhagen 6s, 1937, ctfs	86	85	86	— ⅞

Total sales $6,497,500

STATE BONDS

Range, 1923 High	Low	Sales		High	Low	Last	Net Ch'ge
101¼	101¼	2	New York 4s, Sept, 1958	101¼	101¼	101¼	..

NEW YORK CITY BONDS

Range, 1923 High	Low	Sales		High	Low	Last	Net Ch'ge
99⅞	93	2	4s, 1958	96¼	96¼	96¼	— ⅝
101	98¼	1	4¼s, 1960	99½	99½	99½	— ¼
107⅞	101½	1	4½s, Nov, 1957	104	104	104	+ ¼
107⅝	102¼	1	4½s, 1963	104	104	104	..
107⅞	101¼	18	4½s, 1965	103⅝	103⅝	103⅝	..

Total sales $23,000

CORPORATION ISSUES

Range, 1923 High	Low	Sales		High	Low	Last	Net Ch'ge
80⅝	80	2	ADAMS EXP 4s, 1948	80	80	80	..
99⅛	87	91	Ajax Rubber 8s, 1936	88½	87½	87½	— ⅛
6½	5	21	Alaska G M 6s, B, 1926	5½	5	5	— ¼
90	82	5	Allegheny Valley 4s, 1942	88⅝	88⅝	88⅝	..
104⅞	96	98	Am Agr Chem 7½s, '41	97⅞	97	97⅛	— ½
100⅞	95	9	Do conv 5s, 1928	99	98⅛	99	+ ⅞
97⅞	91⅞	17	Am Chain s f 6s, 1933	93⅝	92⅝	93⅝	+ 1⅛
81	59	120	Am Cotton Oil 5s, 1931	80	78⅛	80	+ 1⅞
90⅞	85	4	Am Republics deb 6s, 1937	86	86	86	..
92⅝	86⅝	89	Am Smelt & Ref 5s, 1947	92½	91⅝	92	..
103⅞	99⅝	60	Do 6s, 1947	103⅛	102⅛	102⅝	— ¼
104	99⅞	84	Am Sugar Ref 6s, 1937, temp ctfs	101	100⅛	100⅝	+ ⅛
93¼	91	87	Am T & T col 4s, 1929	92½	92⅛	92¼	— ¼
105	100	78¼	Do conv 4½s, 1933	105	104½	104½	+ ¼
99⅞	95	90	Do col 5s, 1946	97⅞	97⅛	97¼	— ⅛
90⅞	86	17	Do gold 4s, 1936	87⅞	87⅝	87⅝	+ ⅜
98⅜	98	581	Do s f deb 5½s,'43, ctfs	98⅛	98	98⅛	..
120¼	113½	42	Do conv 6s, 1925	119¼	118⅛	118⅛	— ⅝
86	82	27	Am W W & Elec col 5s,'34	83⅝	83	83⅛	— ⅛
86⅝	40⅛	58	Am Writing Paper 6s,'39	42⅝	40⅛	40⅛	— 1½
44½	37⅞	13	Do ctfs	42⅛	37⅞	37⅞	— 4
98⅞	93⅞	240	Anaconda Copper 6s, '53	96⅛	96	96⅛	— ½
104⅝	95½	156½	Do cv deb 7s, 1938	98⅝	97⅝	97⅞	— ½
65⅝	54⅛	9	Ann Arbor 4s, 1995	57	56⅝	57	+ ¼
89¼	82	46	Armour & Co 4½s, 1939	84	83⅛	84	— ¼
88⅝	87¼	77	Armour & Co of Del 5½s, 1943, ctfs	88⅞	88¼	88½	— ⅜
95⅝	94¼	168	Associated Oil 6s,'35,rects	95½	95	95¼	..
91½	84½	165	A, T & S F gen 4s, 1995	87⅝	86⅞	86⅞	— ½
89	82	10	Do gen 4s, 1995, reg	86	86	86	..
82½	75½	7	Do adj 4s, 1995	80⅛	79⅜	79⅜	— ½
82⅝	76⅝	66	Do adj 4s, 1995, stpd	80⅛	79⅞	79⅞	— ½
86	77½	7	Do cv 4s, 1905-55	83½	82½	83	— ⅜
84⅝	77	10	Do cv 4s, 1909-55	83	79⅞	83	..
86⅜	81½	32	Do Trans S L 4s, 1954	85	83⅞	84½	+ ¼
96⅛	93⅞	5	Do East Okla 4s, 1928	95⅝	95⅝	95⅝	+ ⅛
83	77½	1	Do Rky Mtn div 4s,1965	79⅞	79⅞	79⅞	+ ¼
100	96	15	Atl & Char A L 5s,'44, B	98⅝	98½	98½	..
89	82⅝	32	Atl Coast Line 1st 4s, '52	87½	87	87½	+ ½
88⅝	82	1	Do unified 4½s, 1964	87½	87½	87½	— ½
108¼	106	6	Do 7s, 1930	108¼	107⅝	108¼	+ ⅝
83	77	64	Do L & N col 4s, '52	82⅝	82	82½	+ ½
40½	12½	19	Atl Fruit 7s, 1934	30	22	29¼	+ 7¾
39½	18	41½	Do 7s, 1934, ctfs	27¼	22	26¼	+ 6
44	17½	7	Do 7s, 1934, ctfs, stpd	26½	20⅝	26½	+ 6
99⅞	96	36	Atl Refining deb 5s, 1937	96⅝	96¼	96⅝	..
95½	93¼	4	Austin & N W 5s, '41	94⅝	94⅝	94⅝	+ ½
103	100	2	BALD LOCO 5s, 1940	101½	101½	101½	+ ⅜
97	93½	74	Balt & Ohio prior lien 3½s, 1925	97	96½	97	..
101⅞	95⅝	56	Do 6s, 1929	101	100⅛	100⅞	+ ¼
82½	74⅝	108	Do gold 4s, 1948	82¼	81⅝	82	+ ⅝
84⅝	77	82	Do cv 4½s, 1933	82⅝	82	82⅛	— ¼
85	79½	114	Do ref 5s, 1995	83½	83	83½	..
79¼	72½	51	Do P, L E & WVa4s,'41	78⅝	77⅞	78⅛	— ¼
96	91¼	11	Do P J & M 3½s, 1925	96	95⅝	96	+ 1
96⅝	91⅛	202	Do S W div 3½s, '25	96⅝	96¼	96⅜	— ⅛
95	90½	1	Do S W Div 3½s,'25,reg	95	95	95	..
68	61½	7	Do Tol, Cin 4s, 1959	68	67	67⅞	+ ⅝
103¼	94	32	Barnsdall s f 8s, 1931	98¼	95⅞	97⅞	..
91½	86⅝	1	Beech Creek 4s, 1936	90⅝	90⅝	90⅝	..
99⅜	96⅛	97	Bell Tel of Pa ref 5s, '48	98⅝	98	98⅛	— ⅜
97⅛	90⅜	16	Beth Steel ref 5s, 1942	95⅛	94⅜	94⅞	+ ⅝
100	97⅜	25	Do ext 5s, 1926	99¼	99	99¼	+ ⅛
93⅝	86⅝	33	Do pur money 5s, 1936	88¼	88¼	88¼	..
100¼	96	46	Do s f 6s, 1948	97⅞	97	97⅞	+ 3
94	87¼	115	Do 5½s, 1953	89⅛	88⅝	88⅝	..
101	97⅝	47	Braden Copper 6s, 1931	100⅛	100⅛	100⅛	+ ¼
80	78	1	Booth Fisheries 6s, '23	78	78	78	..
97½	91⅝	26	Brier Hill Steel 5½s, 1942	93⅝	92½	92½	— ⅜
69	61½	2	B'way & 7th Av 5s, 1943	63½	62⅝	62⅝	— ⅜
89	53	2	B'klyn City R R 5s, 1941	87½	87	87½	+ ⅜
99	94½	31	B'klyn Edison gen 5s, '49	98¼	97⅝	98	+ ¼
105	100⅜	3	Do 6s, 1930	102⅝	102¼	102⅝	— ⅛
108⅛	105	5	Do gen 7s, C, 1930	106⅝	106⅝	106⅝	— ⅜
109⅛	107	7	Do gen 7s, 1940	108⅛	108	108⅛	+ ⅛
66	58	2	Bklyn, Q Co & Sub 5s,'41	64	64	64	— 1
74⅝	65¼	1005	B M T s f 6s, A,'68,ctfs	71	69¼	70	— ⅝
96	86⅝	5¼	B R T 7s, 1921	95	94⅝	94⅝	+ ⅝
95½	84	28⅛	Do 7s, 1921, ctfs	94⅝	94¼	94¼	+ 3⅝
92½	75	29½	Do 7s, 1921, ctfs, stpd	90⅝	89⅝	89⅝	+ 3¼
79	54	1	Do 5s, 1945, ctfs	77¼	77¼	77¼	..
85	76⅝	19	B'klyn Un Elev 5s, 1950	80⅝	79⅝	80	..
85	76⅝	9	Do stamped	80¼	80	80	— ⅛
100	93½	9	B'klyn Union Gas 5s, '45	96⅝	96	96¼	+ ⅛
105½	100¼	7	Do ref 6s, 1947	103⅝	103⅝	103⅝	+ ¼
117⅛	107½	17	Do cv 7s, 1932	113½	113	113½	+ ¼
101⅛	96½	2	Buff, R & P gen 5s, '37	99½	99½	99½	— 1½
89⅝	82⅝	12	Bush Term 5s, 1955	85	84½	84½	+ 1½
87	80	2	Do 4s 1952	81½	81⅛	81⅛	— ⅜
93⅛	85	21	Bush Term Bldgs 5s, '60	93⅛	92	92⅛	— 2
98⅝	93⅞	7	CAL GAS & ELEC 5s, '37	96⅞	96⅝	96½	— 1
97	94½	72	Cal Pet 6½s, 1933, ctfs	95⅝	94⅝	94½	— ⅞
99⅛	93½	1	Camaguey Sugar 7s, 1942	95	95	95	..
99⅛	90½	1	Can SS Lines 7s, 1942	90⅛	90⅛	90⅛	— ½
100	94	19	Canada Southern 5s, 1962	98⅝	98⅝	98⅝	..
103½	99	28	Canada Gen El deb 6s,'42	103	102½	103	..
115	110⅞	29	Can Northern 7s, 1940	113	111⅞	112	..
113⅝	110⅝	46	Do 6½s, 1946	111¾	110⅝	111¾	+ ⅝
80¼	76½	276	Can Pac deb 4s, perpet	79¼	78⅝	79	+ ⅛
94	88½	24	Caro, Clin & O 5s, 1938	92⅝	92¼	92½	+ ½
98⅝	89	60	Do 6s, 1952	96¼	95½	96¼	+ ⅝
69⅝	65⅛	6	Cent Branch U P 4s,'48	69⅝	67½	69⅝	— ⅛
98¼	92⅝	99	Cent of Ga consol 5s,'45	96	94⅝	95	..
101⅛	99⅛	15	Do 6s, 1929	100⅝	100¼	100¼	..
90½	87½	335	Central Leather 5s, 1925	95¼	90½	95¼	+ 4¼
108	102⅝	5	Central of N J 5s, 1987	104	104	104	..
105¼	102⅝	1	Do reg	103¼	103¼	103¼	..
58	48	59	Cent New Eng 4s, 1961	52½	50⅛	52¼	— 1⅜
88½	81¾	106	Central Pacific 4s, 1949	86⅛	85⅝	85⅝	— ⅞
84	71⅝	1	Do Through S L 4s, '54	82½	82½	82½	..
92	89⅝	1	Do 3½s, 1929	91⅜	91⅜	91⅜	+ ⅝
94⅞	90⅞	10	Cent R R & Bkg of Ga col 5s, 1937	91	91	91	— ¼
108	107½	10	Central Steel 8s, 1941	107⅝	107½	107⅝	— ¼
150	115	28	Cerro de Pasco 8s, 1931	139⅛	133⅛	137½	— ½
86⅝	80⅞	49	Ches & Ohio gen 4½s, '92	85¼	84⅝	85¼	+ ⅝
89⅞	85	88	Do cv 4½s, 1930	87⅝	87	87⅜	+ ¼
90½	85⅝	84	Do cv 5s, 1946	89⅝	89⅛	89¼	— ⅛
97	94⅝	5	Do fund & imp 5s, '29	95⅜	95⅜	95⅜	— ⅝
102	97⅝	16	Do con 5s, 1939	101	99½	100	— 1
99	97¼	11	Do con 5s, 1939, reg	99	99	99	..
95	90⅝	2	Do Craig Val 5s, 1940	93½	92¼	92¼	— 1¼
56¼	50¼	29	Chi & Alton 3s, 1949	55⅞	53	55⅞	+ ¾
35½	24⅞	80	Do 3½s, 1950	34	33¼	33¼	— ¼
101⅛	96⅝	26	C, B & Q 1st & ref 5s,'71	99⅛	98⅝	98⅝	— ⅛
89½	83	60	Do gen 4s, 1958	87	86¼	86¼	— ¼
83	78¼	1	Do Ill Div 3½s, 1949	79⅛	79⅛	79⅛	— ¼
90¼	85½	21	Do Ill 4s, 1949	88	87	88	+ 1
106½	102½	1	Chi & E Ill con 6s, 1934	103¼	103¼	103¼	+ ½
81¼	75⅝	64	Do gen 5s, 1951	77⅞	75⅝	76	— 1½
66	48	4	Chi City & Conn col 5s,'27	57½	57½	57½	+ 9
97½	89	20	Chi & Erie 5s, 1982	93⅝	92⅛	93⅝	— ⅝
96⅝	91½	3	Chi Gas L & C 5s, 1937	93½	93½	93½	— 2
54	44½	100	Chi Gt Western 4s, 1959	51¼	49	49⅛	— 2¼
51	41½	3	Do 4s, Sept. 24 & sub coupons attached	50	49	49	— 1
98	93¼	16	Chi, Ind & L gen 6s, 1966	94½	94⅜	94½	+ ½
97½	92	3	Do ref 5s, 1947	94½	94½	94½	+ ½
84	79¼	2	Do gen 5s, 1966	81¼	80¼	80¼	+ ½
74⅝	68½	42	Chi, M & St P gen 4s, '89	72½	68½	72½	+ 3
84	63	258	Do 4s, 1925	67	63	65⅜	— 1⅛
63½	45¼	159	Do 4s, 1934	49	45¼	47¼	— 1⅜
68	50	528	Do cv 4½s, 1932	53	50	52⅝	— ⅛
70	50¼	343	Do cv 5s, 2014	52⅝	50¼	52⅝	+ ⅛
62⅝	46	445	Do ref 4½s, 2014	49¼	46	48⅛	+ ¼
83⅞	77	49	Do gen 4½s, 1989	78⅛	77	78	..
75	75	1	Do reg	75	75	75	..
68½	46¾	74	C, M & Puget Sd 4s, 1949	49⅝	46¼	49½	— ⅜
48	48	5	Do reg	48	48	48	..
98	96	13	Chi & Mo River 5s, 1926	96¼	96	96¼	— ⅜
77	68⅝	18	Chi & N W gen 3½s, 1987	70	70	70	..
96¼	94¾	6	Do ext 4s, 1926	96¼	95¼	96	— ⅛
95⅝	93⅝	1	Do registered	95½	95½	95½	..
87	80	53	Do gen 4s, 1987	80⅝	80	80	— ⅜
110	104¼	13	Do 7s, 1930	106⅝	104⅞	106¼	+ 1¼
105½	98¼	11	Do gen 5s, 1987	100	99	99⅝	— ⅛
101	97¼	16	Do deb 5s, 1933	98⅝	98¼	98½	+ 1¼
111	106	12	Do s f 6½s, 1936	106¼	106¼	106¼	+ ¼
106¼	101	1	Do s f 6s, 1929	102½	102½	102½	+ ½
83⅝	72½	81	Chi Rys 5s, 1927	74⅝	72½	74⅛	+ 1⅛
82	76	30	C, R I & P gen 4s, 1988	78⅝	78	78⅝	+ ½
83¼	72½	242	Do ref 4s, 1934	73⅝	73	73⅝	+ ⅝
107⅛	102¼	14	C, St P, M & O 6s, 30	103	102½	103	— 1
96⅝	92¼	1	Do 5s, 1930	92¼	92¼	92¼	— ½
83	76⅝	133	Chi, T H & S E 5s, 1960	79⅝	76⅝	76⅝	— 1
100¼	97	5	Chi Un Station 5s, 1963	99	98¼	99	— ½
93	87⅝	21	Do 4½s, 1963	90⅝	89⅝	90⅛	— 1⅛
75⅝	68⅛	65	Chi & W Ind 4s, 1952	72⅛	72⅛	72½	..
103	101¼	5	Do col trust 7½s, 1935	102⅝	102¼	102⅝	+ ⅝
105	104¼	1	Do gen 6s, 1932	105	105	105	..
103¼	96¼	87	Chile Copper 6s, 1932	90⅝	90	90¼	— ¼
99⅝	94¾	10	Cin Gas & Elec 5s, 1956	96	95½	96	— ¼
98⅛	95	6	Do 5½s, 1961	96	96	96	..
89⅝	86¼	1	Cin, Ham & Dayton 2d 4s, 1937	88	88	88	+ ⅝
93¼	90	17	C, C, C&St L deb 4½s,'31	92¼	92¼	92¼	..
82¼	76	56	Do gen 4s, 1993	80⅛	79½	79½	— ⅞
103	100	18	Do ref & imp 6s, A,'29	101¼	101	101¼	..
103	100¼	3	Do ref & imp 6s, C,'41	102⅝	102¼	102⅝	+ 1
81¼	74⅝	2	Do St. Louis div 4s, '90	80⅛	79⅝	79⅝	..
78½	75½	2	Do C, W & M 4s, '91	78	78	78	+ ½
81½	81⅛	12	Clev & Pitts 3½s, C, '48	81⅛	81⅛	81⅛	..
98	89⅜	3	Clev Short Line 4s, '61	90⅜	90⅜	90⅜	..
96½	94	15	Clev Un Term 5s,'73,ctfs	95½	95⅜	95⅜	— ½
105¼	100	23	Do 5½s, 1972	103	102½	102¼	— ⅜
79⅝	74	6	Col Industrial 5s, 1934	76	76	76	+ ½
89⅝	85¼	4	Col Fuel & I 5s, 1943	88⅝	88⅝	88⅝	— ⅝
93½	90⅝	8	Col & South 1st 4s, 1929	92⅝	92¼	92¼	+ ¼
87⅝	80⅝	9	Do 4½s, 1935	81¼	81¼	81¼	+ ⅜
98⅛	95	46	Col Gas & Elec 5s, 1927	96¼	96¼	96¼	+ ⅜
97½	93½	40	Do 5s, 1927, stamped	96¼	95⅝	96¼	— ..
89	84	17	Commonwealth Pow 6s,'47	87¼	86⅝	86⅝	— ⅛
75½	69	3	Coml Cable 4s, 2397	71½	71½	71½	+ ⅝
101½	98¼	7	Compman A Bar 7½s,'37	100⅝	100¼	100¼	+ ⅛
101	95½	5	Comp-Tab-Record 6s, 1941	99⅝	99	99⅝	— ⅛
90	84½	89	Com Coal (Md) ref 5s,'50	88	87⅛	87⅝	— ⅛
92½	84⅝	22	Consumers Pow 5s, 1952	87⅝	87⅝	87⅝	+ ⅛
95	83½	6	Crown Cork & Seal 6s,'42	84¼	84	84	..
108¼	105	88	Cuban-Am Sug 8s, 1931	107¼	106⅝	107¼	+ ⅛
97½	87½	138	Cuba C Sug deb 8s,'30,std	96⅛	95¼	95⅝	+ ⅜
94	82	98	Do cv 7s, 1930	90	89¼	89⅝	..
87	81	14	Cuba R R 5s, 1952	82½	81	82	..
94½	91	9	Cumberland Tel 5s, 1937	94¼	93	94	+ 1¼
102⅝	97	1	DEL & HUD 5½s, 1937	98¼	98¼	98¼	— ⅛
90	82⅝	21	Do ref 4s, 1943	83⅝	83⅝	83⅝	— ⅛
111⅝	105	2	Do 7s, 1930	106¼	106¼	106¼	— ⅛
98	90	20	Do cv 5s, 1935	92¼	92	92¼	+ ⅛
90	83½	15	Denver Gas & El ref 5s,'51	84⅝	83½	84¼	+ 1⅛
76½	63½	55	Denver & R G con 4s, '36	70	66⅝	67	— 4⅛
80	72	18	Do con 4½s, 1936	74	72½	72½	— 2⅛
88	79¼	17	Do imp 5s, 1928	83	81	81	— 2⅛
57	37	173	Do ref 5s, 1955	45⅛	42	42	— 3⅛
54¼	37	19	Do Bkrs T cfs of dep	42⅛	40¼	40¼	..
53½	37	36	Do Farmers L & T cfs	44⅛	41⅛	41⅛	— 2⅛
51	40⅝	7	Do Am Ex Nat Bk cfs	45⅛	45	45⅛	..
99	55	29	Dery (D G) 7s, 1942	74¼	72	74	+ 1
45	35	1	Des M & Ft D 4s, 1935	38⅛	38⅛	38⅛	+ ⅛
101¼	94¼	8	Det Edison col tr 5s, '33	99⅝	98¼	99¼	— ⅛
97¼	91½	85	Do ref 5s, 1940	95⅝	95	95	— ⅛
104¼	101	26	Do ref 6s, 1940	104¼	103	103⅝	+ ⅛
90⅝	85	9	Det Riv Tunnel 4½s, 1961	88¼	88	88¼	+ ⅛
65	55	2	Detroit & Mac G 4s, 1995	55	55	55	— 5
86¾	82	11	Det Un Ry 4½s, 1932	84¼	83¾	84¼	— ⅞
64	45	8	Distillers Secu 5s,'27, cfs	46¼	45¼	45¼	— 3⅛
85¼	76	2	Dominion I & S 5s, 1969	79⅝	79¼	79¼	+ ⅛
93¾	84½	4	Donner Steel s f 7s, 1942	86	86	86	— 1
100⅝	98	7	Duluth & Iron R 5s, 1937	98¼	98	98	— ⅛
80	74	33	Duluth, S S & Alt 5s, '37	77	76⅝	76⅝	— ¼
108⅞	106¾	62	Du Pont de N 7½s, 1931	108½	107⅝	108	..
105	101	63	Duquesne Light 6s, 1949	104	103½	103¾	+ ⅛
99½	96¼	30	E TENN,VA&Gcons5s,'56	99	98½	98½	..
118¼	94½	527	East Cuba Sug 7½s, 1937	108	104¼	107⅝	+ 2
91	86	3	Edison Elec Brklyn 4s,'39	89	88⅝	88⅝	— ⅛
94¼	88¼	171	Empire G & F 7½s, 1937	90¼	89⅞	90¼	— ⅛
100¼	97⅝	3	Elgin, Joliet & E 5s, 1941	99	99	99	..
99½	95½	8	Elkhorn Coal 6s, 1925	95¼	95¼	95¼	— ¼
95	93	2	Equitable Gas N Y 5s,'32	94¼	94¼	94¼	— ⅜
105	102¼	19	Erie consol 7s, 1930	104¼	104	104¼	+ ¼
64½	54½	121	Do consol 4s, 1996	62¼	61½	62	+ ⅞
56	43½	343	Do gen 4s, 1996	55	54	54½	— ⅛
55¼	41⅝	112	Do cv 4s, A, 1953	55¼	53¼	55	+ ½
55⅝	42¼	105	Do cv 4s, B, 1953	55¼	53⅝	55	..
60⅝	43¼	431	Do cv 4s, D, 1953	60⅝	58½	60⅝	+ 1⅝
90½	84	26	Erie & Jersey s f 6s, 1955	89½	88½	88⅞	— ⅝
90	82	2	Erie (Pa) col tr 4s, 1951	88⅛	88⅛	88⅛	+ ⅛
88⅝	82	30	Erie, Genesee River 6s,'57	88	87¾	88	..
83¼	82	1	Erie & Pitts gtd 3½s,C,'40	82⅝	82⅝	82⅝	..
86½	81	2	FED LIGHT & TR 5s, '42	81¼	81¼	81¼	+ ½
96¼	90⅝	3	Do 6s, 1942, stamped	93	92¼	93	+ 1
100	97	4	Do 7s, 1953	100	99¼	100	+ 1¼
108½	99	7	Fisk Rubber 8s, 1941	102¼	101¼	101⅞	+ ⅞
89	85⅝	15	Fla East Coast 4½s, 1959	87⅝	87⅝	87⅝	— ⅜
72	64¼	8	Fonda, J & G ref 4½s, '52	65¼	65	65	+ ⅜
103¼	98½	1	Ft Worth&D City 5½s,'61	99½	99½	99½	+ 1
103	99¼	14	Francisco Sugar s f 7½s, 1942, ctfs	101	101	101	..
99⅝	95½	3	GAL, H & S A, M & P 1st ext 5s, 1931	98	97⅛	97⅛	— ⅞
101½	99½	6	Gen Baking 6s, 1936	101	100¼	101	..
82¼	76⅝	5	Gen Elec 3½s, 1942	81⅝	81⅝	81⅝	..
103⅝	99½	25	Do 5s, 1952	101⅝	100⅝	101¼	— ⅝
101	97	13	Gen Refractors 6s, 1952	98½	97½	97½	— 1½
101⅝	96⅛	33	Goodrich (B F) 6½s, 1947	97⅝	97	97⅛	..
106	99	93	Goodyear T & R 8s, 1931	102	100⅞	101¼	+ ⅝
117⅞	113⅝	118	Do 8s, 1941	114⅞	114¼	114¼	— ½
100	88	9	Granby Con deb 8s, 1925	89	89	89	..
115	110⅝	46	Grand Trunk 7s, 1940	112⅝	111½	111⅞	+ ½
105	102¾	49	Do deb 6s, 1936	103⅝	103¼	103⅝	— ½
101	85	2	Gray & Davis s f 7s, 1932	90	89	89	— 1
100	97	8	Gt Falls Power 5s, 1940	99⅞	99	99	— ¼
110⅝	105¼	264	Gt Northern gen 7s, 1936	106⅝	106¼	106⅝	+ ⅝
93	85¼	4	Do 4½s, 1961	86½	85⅝	86½	+ 1
102⅞	94½	39	Do 5½s, 1952	96	95¼	95⅝	+ ⅝
84½	78	5	Gulf & Ship Island 5s,'52	82	82	82	— ¼
75	55½	15	Green Bay & W deb A ctfs	55½	55¼	55½	— 4⅞
13¼	7	4	Do deb B ctfs	7½	7½	7½	..
82	78½	1	HACKENSACK WATER 4s, 1952	79⅝	79⅝	79⅝	..
78½	67	3	Harlem River Port Chester 4s, 1954	75	74½	75	+ 1
85¼	80	10	Hav Elec Ry, L&P 5s,'54	83	81½	81½	— ⅜
94	87	22	Havana Elec Ry 5s, 1952	93¼	93⅛	93¼	— ⅜
101½	96⅝	85	Hershey Choc s f 6s, '42	101¼	101	101¼	+ ⅜
86	80	16	Hocking Valley 4½s, 1999	83⅝	83⅛	83⅛	— ⅝
97⅝	95⅝	4	Houston & T C 5s, 1937	97½	97½	97½	..
93	89	1	Houston B & Term 5s, '37	89	89	89	— 1¼
84⅞	76⅞	84	Hudson & Man ref 5s, '57	81⅜	80⅝	80⅝	— ½
65	55	81	Do adj 5s, 1957	58½	58	58¼	— ¼
99	94½	65	HumbleOil deb5½s,'32,ctfs	98½	97	98¼	+ ⅝
95⅝	93¼	221	ILL BELL TEL ref 5s, Series A, ctfs, 1956	94¼	94	94	..
85⅞	80	3	Ill Central 4s, 1952	85½	85¼	85½	..
82⅝	77¾	41	Do 4s, 1953	80⅝	79⅝	80¼	+ ½
100⅝	97⅞	52	Do ref 5s, 1955, ctfs	100¾	100	100¼	..
88⅝	82	16	Do ref 4s, 1955	85⅝	85¼	85¼	..
111	107⅛	7	Do 6½s, 1936	109¼	109¼	109¼	+ ¼
102⅞	100	34	Do 5½s, 1934	101	100⅝	100⅞	+ ⅛
79⅞	72½	3	Do Louisv Div 3½s, '53	74½	74½	74½	..
84⅝	80	1	Do West Line 4s, 1951	84⅝	84⅝	84⅝	..
97⅝	91⅝	11	Ill C & Chi, St L & N O joint 5s, 1963	94¼	94¼	94¼	+ ¼
92⅝	88	20	Ill Steel 4½s, 1940	91⅝	90⅞	91⅝	+ ⅝
101½	99	25	Indiana Steel 5s, 1952	101	100⅝	101	..
85⅞	82½	10	Ind, Ill & Iowa 4s, 1950	84¼	84¼	84¼	+ ½
100	94½	2	Ind Union Ry 5s, 1965	96	95	96	+ ½
11	4½	2	Interborough-Met 4½s, '56	10½	10½	10½	— ½
72⅞	56	111	Interboro R T 5s, 1966	59⅞	58¼	59	— ⅝
72	57¼	132	Do 5s, 1966, stamped	59½	58⅝	58⅝	— ⅜
73¼	52⅞	106	Do 6s, 1932, ctfs	57½	55¼	57¼	+ 1⅜
94⅝	82¼	127	Do cv 7s, 1932	84¼	82⅛	82¼	— 1½
82	55	2	Int Agr Corp col tr 5s,'32	67½	65	67½	+ 2½
97⅝	86½	114	Int Gt North 6s, 1952	90⅞	90¼	90¼	— 1
49¼	33	162	Do adj 6s, 1952	42	40¼	40¼	— 1½
90⅝	74	177	Int Mer Marine 6s, 1941	78½	77⅝	78⅝	+ ⅝
88½	81	19	Int Paper 5s, 1947	83	81½	83	+ 2
88⅝	80⅞	40	Int Paper ref 5s, 1947	83¼	81½	83	+ 1⅝
40	14	87	Iowa Central ref 4s, 1951	17¼	16⅝	16⅝	— ⅝
73½	57	6	Do 1st 5s, 1938	62⅝	62⅝	62⅝	— 2⅝
87	82	5	JAMESTOWN, FRANK & CLEARFIELD 4s, 1959	83	83	83	+ ¼
95	92⅝	7	K C & M BRIDGE 5s,'29	93½	93¼	93⅝	..
79⅝	73	33	Kan C, F S & M 4s, '36	74	73⅝	73⅝	— ¼
102⅝	100½	11	Do 6s, 1928	100⅞	100⅝	100⅝	— ⅛
91	87	57	K C Pow & Lt 1st 5s, '52	89⅝	89	89½	..
89	83	46	K C Southern 5s, 1950	86	85¼	85⅜	— ½
72	65	104	Do 3s, 1950	69⅞	68	68⅞	— ⅝
83⅝	70⅝	121	K C Term 4s, 1960	82¼	81½	82	— ⅜
97¼	94⅝	37	Kan G & E s f 6s, A,'52	93	92½	92½	+ ½
107⅞	102⅝	9	Kayser (Julius) 7s, 1942	104½	104	104	— ⅝
110	98⅝	62	Kelly-Spgfield Tire 8s,'31	102⅝	102	102	— ½
92	61	11½	Keokuk & D M 1st 5s,'23	64	61⅝	62¼	— 1½
73	69½	2	Kings Co Elev 4s, 1949	70	70	70	+ ½
76	68	6	Do stamped	70¼	70	70	..
99½	94	3	Kings Co Lt 1st 6½s,'54	95	95	95	— ½
102½	99	12	Kinney & Co 7½s, 1936	101⅝	101	101½	..
101⅞	100	1	Knoxville & O 1st 6s, '25	100½	100½	100½	..
92½	87	16	LACK STEEL 5s, 1950	87¾	87¼	87½	— 1
97	89⅝	7	Laclede G (StL) ref 5s,'34	92½	92½	92½	— ⅜
97	91¼	11	Lake Erie & W 1st 5s,'37	94½	93⅝	94½	+ ⅜
87½	81¼	25	Do 2d 5s, 1941	87⅛	87	87⅛	..

Continued on Page Twenty.

Con. Gas of N. Y. Pfd.
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STEEL SLOWS DOWN IN CHRISTMAS WEEK

Closing of Some Mills for the Holidays Will Cut the December Output Record.

LOOKING TO THE NEW YEAR

Increase in Small Orders Thought to Foreshadow Coming Buying Season.

Special to The New York Times.

PITTSBURGH, Dec. 23.—There has been no definite change in steel mill operations since the end of November to date, ingots being produced at the rate of approximately 37,000,000 tons a year. Some mills have increased operations in the past week or two, but a number will close entirely next week, and the month's production will probably show a slight decrease from the rate in November.

The general prediction, however, is that production will increase in January. The prediction rests largely on an appraisal of the attitude of buyers as disclosed by the action of many since the first of this month, in placing ordinary prompt orders with a stipulation that shipment is not to be made until after Jan. 1, so as to keep the material out of the annual inventory. Some steel sales managers predict that buying in relatively small lots for early delivery will increase week by week in the first couple months of the year, gradually developing into a general buying movement in March or April.

As just reported by the Department of Commerce, fabricated steel lettings in November amount to about 135,000 tons, against 120,000 tons in October and 130,000 tons in September. The monthly average during the first half of this year was 180,000 tons. The present ascending rate of contracting suggests that the old rate may easily be regained in the new year.

Orders for freight cars reported in the past four weeks total 9,000 cars, representing a rate of 117,000 cars a year. As the car shops have almost completed all their old orders, early deliveries may be made and the seasonal requirements of the railroads would not necessitate their getting deliveries early in the new year, while the roads have been finding that on negotiation they can shade prices somewhat. The Chesapeake & Ohio has withdrawn its inquiry for 2,000 gondola cars on account of the high prices of equipment specialties.

The automobile trade has been buying at increasing rate, chiefly in relatively prompt lots, but there is some increase in contracting for deliveries over the first quarter. In both classes of buying there is continued increase from week to week, and some of the inquiries called for indicate that stocks of both automobile makers and parts makers have been brought down to a low level. The most active buying thus far has been in sheets and hot and cold rolled strips, merchant bars and other steel lines being now taken up more actively. Concessions on automobile sheets have been decreasing, and the American Sheet and Tin Plate Company and other producers have booked a satisfactory volume of business in this line.

Another favorable indication has come to the pipe mills in the advance of 25 cents in Pennsylvania crude oil. The pipe mills have lately been convinced that the oil industry has rounded its turn and is on the mend statistically. Mills expect demand for oil country tubular goods to increase next year. At the moment demand for casing, tubing, line pipe, &c., is very light, but there is almost as much pressure as ever for deliveries of the smaller sizes of butt weld pipe. Jobbers' stocks in this line have remained low and presumably will be replenished in January and February.

WHEAT DECLINING TOWARD DOLLAR MARK

Corn Shares the Drop in the December Prices to the Lowest in Recent Years.

Special to The New York Times.

CHICAGO, Dec. 23.—Grains have a heavy undertone in liquidation of wheat and corn, carrying prices down to the lowest in recent weeks and making the close at well toward the bottom with losses of 1⅛ to 2¼ cents, December leading. Prices are gradually getting down to the $1 mark and are sharply below that level in Winnipeg and only ⅝ cent over $1 for May at Kansas City, while Minneapolis was 5 to 8¾ cents over and Chicago 1½ to 6½ over.

Interests who have supported the market on breaks for months have bought on a scale down, while Northwestern cash people have hedged their wheat freely in Chicago and Winnipeg.

Fort William stocks increased 1,649,000 bushels for the week and are about 16,000,000 bushels more than last year. There are more than 40,000,000 bushels of wheat, mostly Canadian, in store and afloat and in transit around Buffalo, in addition to 7,500,000 bushels at Erie and large stocks at other points.

Imports of Canadian wheat are liberal and more than 16,000,000 bushels have come into the United States since harvest, so that the shortage in the domestic Spring wheat crop is being made up. Leading millers are quoted as saying that, were the duty on Canadian wheat made 50 cents a bushel, it would not affect imports in case of a crop shortage, while the consumer might have to pay in advance for his Spring wheat flour.

With 2,011,000,000 bushels of corn in the nine surplus States, or 205,000,000 bushels more than last year, and an open season so far so that cattle can run out on the pastures and consume grass and rough feed, there has been an immense saving of corn on the farms in the last two months, which all corn men say should be a factor in the market later in the season. Constructionists, who are numerous, claim, however, that there will be a demand for all the 3,054,000,000 bushels of corn raised this year.

Low-grade corn is selling at a delivery basis and stocks of both corn and wheat are expected to show a good increase for the week. December corn closed 1 cent lower and other deliveries ⅛ cent higher for the week. The general impression of the grain trade is that prices are to work irregularly lower. Oats are off ⅝ to 1 cent for the week.

Primary receipts of grains last week increased 2,376,000 bushels, or 10.8 per cent. for the week, being 24,735,000 bushels, the largest in more than a month. The increase over last year was 1,348,000 bushels, or 5.1 per cent., and, as compared with the five-year average, there was a gain of 4,704,000 bushels, or 23.5 per cent. Corn receipts were 9,667,000 bushels, an increase over last week of 1,202,000 bushels, and 364,000 bushels over last year.

ITALY'S TRADE BALANCE.

Merchandise Import Surplus Offset by "Invisible Items."

According to the estimate of Professor Alfredo Niceforo of the University of Naples, an Italian economic and statistical expert, remittances by Italian emigrants to Italy during 1922 amounted to 2,839,000,000 lire. Offsetting this by an estimate of 300,000,000 lire taken out by emigrants or sent to Italians residing abroad, net credit on account of emigrant remittances would be 2,500,000,000.

Adding to this 2,000,000,000 lire estimated for tourists' expenditure in Italy, the invisible credit balance would be 4,800,000,000, whereas the excess of imports over exports in 1922 were approximately 6,400,000,000.

NEW YORK STOCK EXCHANGE

Continued from Page Sixteen.

1923 High	1923 Low	Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
48¼	24	1,400	Remington Typewriter..	33⅞	32	33	+ ⅛
104	89	300	Do 1st pf (7)........	91	90	91	+ 2
31¼	8	17,000	Replogle Steel.........	13½	10⅝	11	— 1⅝
66⅜	40⅜	13,800	Republic Iron & Steel...	50	46⅞	48⅛	— 1
96⅞	84⅝	300	Do pf (7)...........	89⅞	89	89½	+ ⅛
29⅝	14	25,200	Reynolds Spring (2)....	24¼	19⅞	20⅛	— 3½
74⅝	47	18,400	Reynolds Tob B (3)....	74⅝	73	x73⅛	— ⅛
118	114	100	Do pf (7) s (6)......	115	115	115	..
82	67	200	Robert Reis & Co 1st pf	72	72	72	+ 3¾
55½	46½	2,875	Royal D N Y shs (3.46)	49⅛	47⅜	48⅛	— 1⅝
39	22⅛	300	Rutland pf..........	34	31½	31⅞	— 3½
23⅛	17	1,300	ST. JOSEPH LD (†2)..	22⅞	22	22⅛	..
27	16¾	3,800	St Louis-San Francisco.	19	18	18⅛	— ¾
50	35⅝	700	Do pf.............	41⅛	40⅞	40⅞	— ⅝
36⅜	25¼	6,500	St Louis Southwestern..	32⅜	30⅜	31⅛	— 1
63⅞	54⅝	400	Do pf (5)..........	57	56½	56⅛	— 2⅜
5	1¼	6,300	Santa Cecilia Sugar....	3½	2⅛	3	+ ½
35¼	18½	1,300	Savage Arms.........	33⅜	32	32⅜	— 1
116⅜	88	24,600	Schulte R S ($8).......	112⅝	105	110¼	+ ⅜
7½	4¾	1,500	Seaboard Air Line......	6½	6¼	6¼	— ¼
15⅝	8¼	2,500	Do pf.............	14¼	12⅞	13	— 1
92⅛	65⅜	15,600	Sears, Roebuck & Co...	87⅞	85	86⅜	+ 1
12⅛	4⅞	5,500	Seneca Copper	6⅛	5	5⅛	— ⅛
10⅝	5	1,100	Shattuck-Arizona	6⅞	6½	6⅞	— ⅛
41⅛	29¼	4,200	Shell Tr & Tr (2.06)..	32	32	32	— 1⅛
19⅛	12⅝	60,500	Shell Union Oil (1)....	17	15⅝	16⅞	+ ⅞
95	89⅛	200	Do pf (6).........	91⅛	91	91	— ⅞
16	6½	7,200	Simms Petroleum	11⅞	10⅝	11⅛	..
34⅜	22⅜	6,100	Simmons Co (1).......	25⅜	22⅞	23⅛	— 1⅛
39⅞	16	151,300	Sinclair Con Oil (2)....	26⅞	24⅝	25⅜	— ¼
99⅛	80⅛	600	Do pf (8)	86	85½	86	..
35	12¼	24,900	Skelly Oil	24½	23⅛	23⅜	— ⅜
60⅛	39¼	3,400	Sloss-Sheffield S & I...	60⅛	55½	56⅛	— 3½
90	68	100	Do pf (7)...........	84	84	84	..
95⅛	84¼	12,300	Southern Pacific (6)....	87⅞	85⅝	85⅞	— 1⅜
65⅞	38⅛	3,700	South Porto Rico Sugar	65⅞	63	65⅞	+ 3
38⅜	24⅜	30,300	Southern Railway	37½	36	36⅛	— ⅜
70⅝	63	1,200	Do pf (5)...........	67	66⅝	67	— ⅛
27⅛	11¾	1,900	Spicer Mfg	17	15⅞	15⅞	— ⅞
97⅞	88	100	Do pf (8)	92	92	92	+ 2
90⅛	60⅛	300	Standard Milling (5)....	62⅝	60⅛	61⅛	— ½
97	81	100	Do pf (6)...........	81	81	81	— 6½
64⅛	47⅛	73,200	Stand Oil of Cal (2)....	62⅞	59⅝	62⅛	+ 3⅛
44⅜	30⅞	39,200	Stand Oil of N J (1)....	37⅛	36⅞	37⅛	+ ⅛
118⅛	114⅝	600	Do pf (7)...........	117	116⅞	117	..
67⅞	51	4,500	Sterling Products (†5⅝)	60	59⅛	60	+ 1
115⅛	109⅞	100	Stern Brothers pf (8)..	115⅛	115⅛	115⅛	+ ⅛
124½	74	13,100	Stewart W Spdmr (10)	90⅞	87⅞	88⅛	— 2⅞
94½	59½	3,600	Stromberg Carb (†9½)	81½	76⅞	78	— 3⅛
126⅝	93⅞	72,400	Studebaker Co (10)....	106⅜	103½	105⅛	— 1⅜
117	112	100	Do pf (7)...........	116½	116½	116½	+ 1½
15	7	7,600	Submarine Boat	11⅛	9⅞	11	— ⅛
6⅞	2	7,800	Superior Oil	2⅞	2	2	— ⅛
8½	1	5,800	Sweets Co of America..	3⅛	2⅞	3	— ⅛
12⅜	8	1,800	TENN COP & CHEM(1)	9⅞	9	9⅛	— ⅛
52⅝	34½	26,900	Texas Co (3).........	43⅛	41⅞	42⅛	— ⅜
65	53⅜	20,200	Texas Gulf & Sul (†6¼)	62	58⅞	60⅛	+ 1⅛
29⅛	14	5,100	Texas & Pacific	19½	18	18⅜	— 1⅛
24⅜	5½	20,400	Tex & Pac Coal & Oil...	12⅛	10½	11⅛	— ⅛
19⅛	8⅜	500	Third Avenue	9	8⅞	9	— ⅜
144	94	1,300	Tide Water Oil (4).....	119⅞	116¼	119	+ 4
45	33⅛	4,000	Timken Roll Bear (†3½)	39⅞	37⅝	38⅛	— ⅛
28⅜	46⅜	152,900	Tobacco Products (6)...	75	68⅞	70⅛	— 4⅜
92⅞	76¼	10,300	Do Class A (7)......	92⅞	90⅛	90¼	— 2
115⅛	104⅜	300	Do pf (7)...........	113⅛	113	113⅛	— ⅜
14⅛	1⅛	118,400	Transcontinental Oil ..	4⅛	3	3⅝	+ ⅞
40	30	300	Transue & Williams (3)	34⅛	33	33	— 1⅛
77⅛	58	400	Twin City Rap Tran (6)	64⅛	64⅜	64⅛	— 2⅛
42	35⅞	2,700	UNDERW'D TYPE (3).	39⅛	37⅞	39⅛	+ ⅛
77½	50	2,600	Union Bag & Paper (6)	63⅜	61	61	— ⅜
⅛	⅛	3,300	Union Oil	⅛	⅛	⅛	..
144⅞	124⅛	40,700	Union Pacific (10).....	128	124⅞	126⅞	— 2
76⅛	70⅛	1,600	Do pf (4)...........	72⅛	71	71⅛	— ⅜
99⅞	81	100	Union Tank Car (5)....	93	93	93	+ 1
114	106	100	Do pf (7)...........	107⅛	107⅛	107⅛	— ½
39⅛	29	500	United Alloy Steel (8)..	31	30	30	— 1⅜
230	169	2,400	United Cigar S (12)....	205	194	205	+ 9
85⅝	74⅛	1,900	United Drug (6)	80	77½	80	+ 2½
48⅛	46⅛	500	Do 1st pf (3½).......	48⅛	47½	48⅛	+ 1⅛
50⅛	38⅛	100	United Dyewood (6)....	39	39	x39	+ 1⅛
187½	152½	1,300	United Fruit (†10).....	182	180⅝	180⅝	..
18⅝	14	400	United Paperboard	18⅝	17⅛	18⅝	+ 3⅛
21⅞	7⅞	400	United Rys Investment.	10⅛	10	10	..
62	26	1,700	Do pf	38⅛	35	37	..
84⅛	2⅛	100	United Retail Stores....	2⅞	2⅞	2⅞	— ..
66⅛	20	68,300	U S C I P & Fdry (2).	66⅛	61	65⅞	+ ⅞
87	64	700	Do pf (†7½)........	82⅞	81	82	..
6⅛	2⅛	1,800	U S Food Products....	3⅛	3⅛	3⅛	— ⅞
25	13⅞	300	U S Hoffman Mach....	18⅝	18⅝	18⅝	+ ¼
73¼	40	41,600	U S Indus Alcohol.....	67⅞	63⅛	65	— 1⅛
101	95⅛	40	Do pf (7)...........	97⅞	97⅞	97⅞	..
106	88⅛	1,000	U S Realty & Imp (6)..	93⅞	92⅛	93⅛	— ⅛
108⅝	97½	100	Do pf (7)...........	100½	100½	100½	+ ⅛
64⅞	30⅞	13,900	U S Rubber.........	38⅛	35⅞	36⅞	— 1⅛
105	76⅛	3,300	Do 1st pf (8).......	90⅛	86	87½	— 2
43⅛	18⅛	1,700	U S Smelt, Ref & M...	21⅛	18⅞	19⅛	— 1⅛
48⅛	39	400	Do pf (3½).........	39⅞	39	39⅛	— 1⅛
109⅝	85½	63,800	U S Steel (†5¼)......	96	93⅞	94⅛	— 1
123½	116⅛	1,300	Do pf (7)	119⅝	119⅛	119⅝	— ⅜
76⅛	55⅛	1,800	Utah Copper (4)......	64⅛	63⅛	63⅞	— ⅛
24⅛	14	2,500	Utah Securities	17⅛	16⅞	16½	— ½
44⅝	24⅛	9,900	VANADIUM CORP	32⅞	29	29⅞	— 2⅛
64	27	600	Van Raalte	30⅛	27	28⅛	— 3⅛
27	6⅛	3,800	Va-Caro Chemical	9⅛	8⅞	8⅞	— ⅛
17	3⅛	900	Do Class B..........	5⅞	4⅞	5	+ ⅛
69	17	4,200	Do pf.............	31⅞	28⅞	29⅛	— 1⅛
23	12	2,900	V Vivaudou (2).......	13⅞	13⅛	13⅞	— ⅛
10	5	700	Vulcan Detinning	8⅛	8⅛	8⅛	— 1⅛
12	7⅛	10,900	WABASH	11⅛	10⅛	10⅞	— ⅛
36½	23⅛	22,200	Do pf A...........	34⅜	33⅛	33½	— 1½
23⅜	16½	100	Do pf B...........	22⅞	22⅞	22⅞	— ⅛
20	14⅝	1,600	Waldorf System (1¼)..	15⅞	15⅛	x15⅛	— ⅛
15⅝	12⅛	500	Weber & Hellbroner (1)	13⅝	13⅛	x13⅝	+ ⅛
54	33	600	Wells-Fargo (2¼)......	35	33	35	— 3⅛
52⅜	38⅛	600	West Penn Co (2)......	47	45	47	+ 2
90⅞	84	100	Do pf (7)...........	89⅛	89⅛	89⅛	..
117	111⅛	400	West Electric pf (7)...	113⅛	113	113	+ 1⅛
15	8	2,400	Western Maryland	9⅛	8⅞	9	..
26⅜	14	1,300	Do 2d pf...........	16⅛	16	16	— ⅛
20⅛	12	5,500	Western Pacific	16⅝	14⅛	15⅛	— 1⅞
63⅜	53	1,100	Do pf (6)	61	57⅞	x57⅞	— ⅞
119½	101⅛	500	West Union Tel (7)....	110	108⅜	108⅞	— 1⅛
120	76	1,200	Westinghouse A B (6)..	86	82⅞	84⅛	— 1⅛
67⅛	52⅛	6,875	West'house E & M (4).	61⅝	59⅝	60⅛	— 1⅛
78	70	100	Westinghouse 1st pf (4)	72	72	72	— 1
10⅝	6	2,500	Wheel & Lake Erie....	7⅛	6⅞	7⅛	+ ⅛
19	10	600	Do pf..............	14⅛	13⅛	13⅞	— ⅞
30⅛	20	5,800	White Eagle Oil (†2¼).	26	24⅝	25⅛	— ⅞
60⅞	45	7,600	White Motors (4).....	57⅛	54⅞	x55	— 1⅛
5⅞	⅛	4,900	White Oil	⅞	⅝	⅞	+ ⅛
1	⅝	8,200	Do ctfs	⅛	⅛	⅛	— ⅛
14	2	9,200	Wickwire Spencer Steel	3⅛	3⅛	3⅛	— ⅛
42⅛	19	5,800	Wilson & Co.........	24⅛	22	24	— ⅜
87	63	300	Do pf (7)...........	65⅛	64⅛	x64⅛	+ 1
11⅛	5	64,500	Willys-Overland	10⅛	9⅛	10⅛	+ ⅛
81⅛	42½	30,200	Do pf..............	81⅛	77⅛	80⅛	+ 1⅞
38⅛	23	1,500	Wisconsin Central	35⅞	34⅝	34⅞	— 2⅛
288	199⅛	800	Woolworth Co (8).....	280	275½	280	+ 5
40⅛	19⅞	2,900	Worthington Pump....	26	24⅛	25	— ⅜
71½	59⅝	100	Do pf B (6)........	59⅝	59⅝	59⅝	— ⅜
13⅛	8¼	2,100	Wright Aeronaut (1)...	13⅛	12⅞	13⅛	+ ⅛
40⅛	37⅜	13,500	Wrigley (Wm Jr) (3)...	40⅛	37⅜	x39⅛	— ⅛
80	62	500	YOUNGST'N S & T (5)	68⅝	67⅜	67⅜	— 1⅜
			RIGHTS.				
2⅛	1⅛	71,040	Consol Gas	2⅛	1⅝	2	+ ⅜
1⅞	1⅛	12,035	Hupp Motors	1⅞	1⅝	1⅞	..
⅛	⅛	68,646	N Y Central..........	⅛	⅛	⅛	— ⅛
3⅞	3⅛	30,668	N Y Central Reading..	3⅞	3⅛	3½	— ½

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half yearly declarations. Unless otherwise noted, extra or special dividends are not included. xEx dividend. †Partly extra. §Payable in preferred stock.

CURB MARKET OF THE WEEK

WEEK ENDED SATURDAY, DEC. 22, 1923

Trading by Days

	Industrials	Oils	Mining	Bonds	Foreign Bonds
Monday	67,060	207,190	278,560	$455,000	$290,000
Tuesday	44,810	305,525	218,230	362,000	354,000
Wednesday	55,640	259,830	256,300	434,000	334,000
Thursday	49,680	234,865	301,680	401,000	259,000
Friday	44,615	217,165	339,900	414,000	266,000
Saturday	24,195	78,655	94,425	237,000	137,000
Total	286,000	1,303,230	1,489,035	$2,303,000	$1,640,000

Cities Service scrip $23,000.

INDUSTRIALS.

Range, 1923 High	Low	Sales		High	Low	Last	Net Ch'ge
6	1	400	ACME COAL	1⅛	1⅛	1⅛	..
.35	.05	5,000	Acme Packing	.06	.05	.05	—.02
3	1	800	Allied Packers, new...	1½	1⅛	1½	..
102	65	100	Amer Cotton Fabric cum stk, pf.........	97	97	97	..
65	48⅞	100	Amal Leather pf......	56	56	56	+ 1
25¼	11¼	1,000	Am Hawaiian S S.....	12¼	12	12⅜	+ ½
47⅛	31	100	Am G & Elec, new....	42	42	42	— 2
46½	40	100	Do pf	42	42	42	+ ½
33	20⅞	500	Am Stores	29	29	29	..
140	109	40	Am Lt & Tr.........	119¼	119	119¼	— 1
40⅛	19⅞	1,100	Archer Dan Midland Co.	24⅛	21⅛	24⅛	+ 2⅛
84	78⅛	50	Armour Co of Ill pf....	79⅞	79⅛	79⅛	+ ½
2⅛	1	2,800	Atlantic Fruit, w i.....	1⅛	1⅛	1⅛	+ ⅛
8	6	400	Armour Leather	6⅛	6⅛	6⅛	..
12	9¼	1,380	BLYN SHOES, INC.....	10⅛	9⅛	10⅛	— ⅜
16⅛	10	1,000	Bridgeport Mach	10⅝	10⅝	10⅝	..
25	19⅛	200	Brit-Am Tob Co, reg..	22½	22½	22½	..
25	19⅛	200	Do coupon	22½	22⅞	22½	..
11⅞	7⅞	800	Brooklyn City R R....	11	10⅞	10⅞	— ¼
109⅜	103⅞	200	CAMPBELL SOUP pf..	107⅛	107⅛	107⅛	..
3	.75	900	Car Light & Power....	2⅛	2⅛	2⅛	+ ⅛
1⅛	⅛	10,000	Candy Prod Corp, w i..	1⅛	1⅛	1⅛	+ ⅛
98⅛	79	10	Celluloid Co	79	79	79	..
36⅞	10	8,000	Cent C I Pipe	32⅞	28⅛	31⅛	+ ⅞
99⅛	84	50	Cent Aguirre Sugar....	84	84	84	..
3	½	3,800	Cent Teresa Sugar....	2	1⅜	1⅜	+ ⅜
4⅛	1	2,200	Do pf	4⅛	3⅞	4	..
62½	28⅞	1,600	Checker Cab Mfg, Cl A	39⅛	37⅞	38	— 2
44⅜	36⅞	800	Chicago Nipple, A....	42	41⅞	41⅞	+ ⅛
25⅛	17	500	Do ctfs, B, new.....	24	23⅛	23⅛	— 1
.3	.62	200	Charcoal Co of Am....	.63	.62	.62	..
38	37	100	Childs Co, new, w i...	37⅛	37	37⅛	— ⅛
34⅜	19⅞	400	Cleveland Motors	23	22⅛	22⅞	— 2⅜
26	16	20	Colorado Power	21	20½	21	..
39	24	100	Comw Pow, Ry & Lt..	39	39	39	..
59⅜	56½	1,500	Con Gas, new, w i....	60⅛	57⅛	60⅛	+ 2⅜
38⅞	30	1,900	Cuba Co	36⅞	35	35½	— 1
15	7	100	Curtiss Aero cfs of dep.	12	12	12	— ⅛
.55	.25	200	DELATOUR BEV	.25	.25	.25	..
13⅞	7⅛	1,900	Dubilier Cond & R....	12⅛	11½	11⅞	— ⅛
30⅞	27⅛	4,500	Dunhill Inter	30⅛	29	29⅞	— 1⅛
7½	2⅛	100	Du Pont Motors, Inc..	3⅞	3⅞	3⅞	+ ⅛
84	10⅛	10,200	Durant Motor	30⅛	25	30	+ 2
25⅛	7⅛	1,400	Durant Motor of Ind..	8	7⅛	7⅛	— ⅞
20⅛	15⅞	100	EAST STEEL CAST ..	15⅞	15⅞	15⅞	..
99	66	80	Electric Bond & Share.	97½	96⅞	97½	..
23⅜	19½	100	FAIN KNIT MILLS, w i	19⅛	19⅛	19⅛	— ⅜
460	392	10	Ford Motor of Canada.	400	400	400	+ 5
..	..	500	Federal Tel	7⅛	7⅛	7⅛	..
292	239	1,960	GIL SAFETY RAZOR.	284	264½	278	+13
80⅛	55⅞	3,100	Glen Alden Coal......	75	74⅞	75	+ 1
10⅞	5⅛	2,700	Goodyear Tire & Rub..	9	8⅞	8⅞	— ⅛
12⅞	9⅛	1,600	Gleasonite Products ..	12⅛	12	12⅛	+ ⅛
30	18	2,500	Gold Dust w i.......	27⅞	26⅞	27⅞	— ⅛
6½	⅜	2,000	D W Griffith Cl A....	1⅛	1⅛	1⅛	+ ⅛
91	74	100	Great Western Sugar..	91	91	91	..
2⅛	1	1,300	HEYDEN CHEMICAL.	1½	1⅛	1⅛	— ⅜
18½	8	500	Hudson & Manhat R.	12	11½	12	— ⅛
24½	12⅛	1,400	Hudson Co pf........	23	21⅛	22½	+ ½
16	15⅞	900	Hupp Mot Car new w i.	16	15⅞	15⅞	..
12½	9⅛	3,100	INT CON INDUST....	12⅛	12⅛	12⅜	+ ⅛
6⅞	3	1,600	Intercon Rubber	3⅛	3⅛	3⅛	— ⅛
3⅛	.87	300	KELSEY MOTOR CO..	1	.87	1	— ⅜
47½	33⅛	1,800	Kresge Dept Stores...	45⅛	44	45⅛	— ½
98	91	100	Do pf	94	94	94	— 1
5⅛	1⅛	200	LAKE TOR BOAT....	5	5	5	..
3	2⅛	400	Do pf	2⅝	2⅝	2⅝	..
4⅛	1	2,600	Leader Prod Co.......	3⅛	3	3⅛	+ ⅛
25⅞	17⅛	1,200	Lehigh Pow Sec......	25⅞	25⅞	25⅞	+ ⅞
8⅛	4	200	Libby, McN & L, new..	4½	4	4½	+ ⅛
20	2	100	Lucey Mfg	2⅛	2⅛	2⅛	— ⅜
2⅜	1	100	MARCONI WIRELESS OF CAN, LTD.......	1⅜	1⅜	1⅜	..
30	17⅛	50	McCrory Stores war....	30	30	30	..
..	..	100	Do com	68	68	68	..
12⅞	4⅞	15,200	Mesaba Iron	8⅜	7⅜	7⅜	— ⅛
15⅞	14	4,500	Mercurbank, Vienna, Austria, Am sh, w i.	15⅞	14⅞	15	+ 1
21	11⅞	800	Midvale Co	18	17	18	+ ⅛
39⅛	19½	100	Motor Prod, new, w i..	34⅛	34⅛	34½	— 3
34	33⅛	15,000	NATL DAIRY PR w i.	33⅞	33⅞	33⅞	— ⅛
8⅛	1⅛	1,400	Natl Leather	2	1⅛	2	..
112	107½	825	N Y Telephone pf.....	110⅛	108	110⅛	— ⅛
24	14	400	PAGE DET MOT CAR.	21½	21⅛	21½	— ⅛
34⅛	25	5,100	Park & Tilford	30⅞	28⅞	29	— 1
50	25	900	Peerless Truck M.....	27½	25⅞	25⅞	— ½
11⅞	9	500	Pyrene Mfg	11⅞	11½	11⅞	— ⅛
5⅛	2⅛	23,600	RADIO CORP	4⅜	3⅞	4⅛	— ⅛
4⅛	2⅛	11,100	Do pf	4⅛	3⅞	4	+ ⅛
24⅛	14½	21,300	Reading Coal rights w i	22	19⅞	21⅛	— ⅛
58⅞	39	2,800	Do w i...........	48	44½	47	— 1
2	.75	1,000	Repetti Candy	1½	1⅛	1½	— ⅜
20⅛	13½	1,500	Reo Motors	17⅛	17	17⅛	..
100	98	50	Royal Baking Pow pf..	100	100	100	..
28⅛	18	100	SHELTON LOOMS	19	19	19	— 1
128	113½	20	Singer Mfg Co.......	128	125	125	+ ½
.50	.08	21,800	South Coal & Iron....	.15	.12	.15	+.01
24⅜	8⅞	1,300	Stutz Motor Car......	9⅞	9½	9½	— ⅜
100	98	75	Swift & Co	100⅛	99⅞	100⅛	+ ⅛
21	16⅛	1,500	Swift Int	18⅞	17⅞	18⅛	+ ⅛
19	12	100	TENN ELEC PUR CO.	16½	16⅛	16⅛	— ⅛
6½	4	2,700	Tobacco Exp	4½			
60	44	425	Todd Shipyards	45	44⅞	45	+ ⅛
.39	.01	1,400	Triangle Film	.01	.01	.01	..
62½	24	1,600	UN BAKERIES CORP.	62½	54	56	— 5
7⅛	4⅛	4,500	Un Profit Sharing, new	7⅜	6⅞	7⅛	+ ⅛
8	5	5,500	Un Retail Candy......	5⅛	5	5	— ⅛
56	33	100	United Shoe Machy....	33⅛	33⅛	33⅛	..
20⅛	18	8,500	U S Cities A.........	20⅛	18	20	..
61	49	650	Universal Leaf Tob...	49	49	49	..
72	55	600	Universal P&R pf, w i.	61⅛	60⅛	60⅞	— ⅞
48	24	1,500	U S Distrib Corp.....	39⅞	36	36	— 3
1⅛	.70	2,000	U S Light & Heat.....	.80	.70	.71	—.04
3½	.90	800	Do pf	1⅛	1⅛	1⅛	..
1⅜	.50	100	U S Met Cap & S Co.	.50	.50	.50	..
22⅞	9⅛	300	WARING HAT MANF CORP	10	9⅛	9⅛	— 1⅛
2⅜	.60	3,900	Wayne Coal	.80	.60	.63	—.10
11½	3⅛	900	Willys Corp 1st pf....	9⅞	7	9⅛	+ ⅛
9⅛	5⅛	1,100	D ctfs of dep.......	9⅛	8	9⅛	+ ⅛
82	37	700	YEL TAXI CP. N Y rts	40	37½	37½	+ ⅛
			STANDARD OIL SUBSIDIARIES				
19⅞	13⅛	6,100	ANGLO-AMERICAN ..	16	15	15⅛	+ ½
7⅛	2⅛	5,800	Atlantic Lobos	5⅛	2½	4⅞	+ 2⅛
24⅛	5	600	Do pf	9	8	9	+ 4
150	108	10	BORNE-SCRYM CO...	150	150	150	..
94	69	865	Buckeye Pipe Line....	71	69⅞	70	..
160	32½	2,900	CONTINENTAL	43⅛	42	42	— ⅜
168	85	70	Cumberland Pipe Line.	107	105	107	+ 2
117	87	50	EUREKA PIPE LINE.	97	96	96	— 1
78	57⅛	105	GALENA SIGNAL OIL	67⅛	67⅛	67⅛	— ⅛
41⅛	28	4,400	HUMBLE	37	36⅛	36½	+ ½
171	115	330	ILLINOIS PIPE LINE.	140	135	140	+ 9⅛
123	92	7,460	Imp Oil (Can) coup...	113	106⅛	111⅛	+ 2⅞
103	78	220	Indiana Pipe Line.....	85½	83	84	..
24⅜	13⅛	48,400	International Petroleum	18⅞	16⅛	18⅜	+ 1⅜
168	123	1,520	MAGNOLIA PET	147	143	145⅛	+ 4⅛
138	70	295	NEW YORK TRANSIT	78	75	76	— 1
29	19⅛	1,100	National Transit	22⅛	21	21⅜	..
109½	94	70	Northern Pipe Line....	96	94	95	+ 1
85⅜	48⅜	4,200	OHIO OIL	70	67⅞	68⅛	— ⅜
45	10⅛	8,700	PENN-MEX FUEL ...	45	34	39⅜	+11⅜
335	93	2,765	Prairie Pipe Line......	104⅛	100	103	+ 3⅛
700	152	4,850	Prairie Oil & Gas.....	228	222⅛	223	— 1
212½	161	130	SOLAR REF	174	169	171	+ 2
196	100	1,130	South Pa Oil	145	138	143	+ 5
116	87	420	Southern Pipe Line....	91½	89⅛	90⅛	— 1
88⅛	66½	10	Southwest Pa Pipe Line	81	81	81	+ 2
69⅞	49⅛	89,500	Standard Oil Co of Ind	64⅞	62⅛	63⅞	+ 1⅜
57½	36½	9,400	Standard Oil of Kansas	42⅛	40⅞	41	+ ½
133	85½	19,100	Standard Oil of Ky....	110⅛	104	108⅛	+ 1⅛
283	186	50	Standard Oil of Neb...	230	225	225	+ 5
49⅜	35⅛	22,300	Standard Oil of N Y...	44⅛	42½	44⅛	+ 1⅛
317	270	50	Standard Oil of Ohio..	283	280	282	+ 2
39	21	70	Swan & Finch........	35	33⅛	33	— 1
55⅛	35½	25,700	VACUUM OIL........	55⅛	53⅛	54⅜	+ 1
			MISCELLANEOUS OILS				
.01	.01	700	ALLIANCE O & R...	.01	.01	.01	..
.17	.05	2,000	Allied	.07	.07	.07	—.01
10	4½	2,300	Arkansas Natural Gas.	4⅞	4⅜	4⅞	— ⅛
1½	.65	6,100	BOSTON-WYOMING ..	.90	.85	.85	—.05
7⅞	3⅛	21,500	CARIB SYNDICATE...	6	4⅛	5⅞	+ 1⅛
195	128	2,030	Cities Service.........	144	139	142½	— 1
70	64⅛	9,100	Do pf	68⅞	67⅛	68⅛	+ ⅜
102	74	$17,000	Do com scrip.......	85	77	80	..
19⅛	12⅜	2,000	Do bankers' shares..	15⅛	14⅞	14⅞	— ⅜
78	70	$5,000	Do C scrip.........	72	72	72	+ 2
6⅞	5⅞	100	Do pf B...........	6⅛	6⅛	6⅛	— ⅛
7⅛	1⅛	18,800	Creole Syndicate	2½	2⅛	2½	+ ⅜
18⅜	5	1,700	DERBY OIL & REF..	7⅞	7	7	..
49½	22	1,600	Do pf	33	28	31	+ 8
7	2	100	Dom Oil of Texas.....	4	4	4	..
.25	.03	67,000	ENGINEERS PET.....	.07	.05	.06	—.01
1	.10	27,000	FEDERAL	.83	.55	.65	+.15
37½	30⅛	5,300	GEN PETE CORP....	37⅞	35	36⅞	..
8	.39	400	Granada	.50	.39	.39	—.36
2½	.23	8,000	Glen Rock Oil........	.35	.26	.34	+.09
2⅜	1	600	Gilliland vot tr cfs....	2⅜	2	2½	+ 1⅛
68⅛	45⅞	11,800	Gulf Oil of Pa.......	61⅛	59	61⅛	+ 2⅛
9⅛	5⅞	5,200	Gulf States Oil & Ref.	9	7⅞	7⅞	— 1⅛
1⅛	1	200	Do Metro tr cfs w i.	1⅛	1⅛	1⅛	— ⅛
.18	.03	22,000	HUDSON OIL........	.08	.05	.06	+.01
24⅜	23	400	Humphreys 2d pf c of d	24⅜	24⅜	24⅜	+ ⅜
.30	.01	2,000	INVADERS OIL DEL	.01	.01	.01	..
.40	.01	96,000	KEYSTONE RANGER.	.02	.01	.02	..
4	1½	2,500	Kirby Petroleum......	1⅞	1⅜	1⅞	+ ⅛
.04	.01	2,000	LANCE CRK ROYAL.	.01	.01	.01	—.01
.83	.50	1,600	Latin-Amer	.71	.68	.71	+.03
.20	.06	1,000	Livingston Oil.......	.17	.17	.17	..
2⅛	.50	6,900	Livingston Pete.......	1⅛	.90	1	— ⅛
58	45	100	MAMMOTH O Class A.	.58	.58	.58	+ 2
1⅜	50	200	Margay	.65	.65	.65	..
4⅜	1½	7,400	Marland Oil of M....	4⅜	4⅛	4½	..
2⅛	.24	3,000	Mexico Oil..........	.30	.28	.28	—.01
8	.51	18,800	Mex Panuco	.98	.60	.60	—.30
1⅝	1	1,800	Mt & Gulf	1⅛	1⅛	1⅛	+ ⅛
20⅛	12⅞	10,400	Mountain Producers ..	16⅞	15⅛	16⅞	+ 1⅜
15½	8⅛	26,800	Mutual Oil v t ctfs...	12½	11⅛	11⅛	..
.05	.05	3,000	NAT'L OIL OF N J..	.05	.05	.05	..
5⅜	3⅛	10,500	New Bradford	5⅜	5	5⅛	+ ⅜
3⅞	3⅞	400	New Eng ctfs	3⅞	3⅞	3⅞	..
52	15½	2,400	New England Fuel ...	20	19	19⅛	— 1⅛
21⅜	5	300	New York	9½	9	9⅛	+ ⅜
.30	.06	72,000	Noble O & G	.12	.09	.10	+.01
.22	.01	19,000	Northwest	.10	.04	.05	—.03
1⅛	.45	8,800	OMAR OIL & GAS ..	.80	.73	.73	—.05
3½	.99	25,500	PAN-AM PET & TR right, w i	3½	.99	1⅜	..
13	.75	1,400	Peer Oil Corp	2	1⅛	1⅜	— ⅛
14⅜	9⅛	7,950	Pennok Oil	13⅛	12⅞	13	+ ⅛
8	1⅜	400	RED BANK	6⅛	6	6	— ½
7½	2⅞	14,900	Royal Can subs......	4⅞	4⅜	4⅜	..
6⅞	2	1,000	Ryan Cons	3	2⅞	3	..
14	6⅛	1,600	SALT CREEK CONS..	10	8⅛	9⅜	+ 1⅜
24⅛	15⅛	7,500	Salt Creek Products ..	20⅜	19⅛	20⅛	+ ⅜
4⅜	.80	4,800	Sapulpa Ref	.94	.86	.90	..
3⅛	1	500	Savoy	1⅛	1⅛	1⅛	..
4	.63	15,400	Seaboard Oil & Gas..	.95	.72	.84	+.09
32⅛	11⅞	509,400	Southern States Oil ..	32⅞	28	33⅛	+ 3⅜
.02	.01	5,000	Texas Ranger	.01	.01	.01	..
.75	.50	1,000	Texas Ken	.60	.50	.50	..
13⅛	6	300	Tidal Osage	6⅞	6	6	— 1⅛
10⅛	6	2,000	Turman	10⅛	8	10⅛	+ ⅜
10⅞	4	15,600	WILCOX OIL & GAS..	7⅛	6⅛	6½	— ⅜
.20	.08	6,000	"Y" OIL & GAS	.09	.08	.08	—.01
			MINING.				
6⅛	1	1,800	ALVARADO	1⅜	1	1	..
.85	.08	204,000	Ariz Globe Co	.15	.09	.14	+.04
.07	.01	2,000	BELCHER EXT	.01	.01	.01	..
.35	.32	6,000	Black Oak	.35	.32	.35	..
.35	.09	23,000	Boston & Montana ...	.16	.12	.14	—.01
3⅛	.15	5,000	Butte & West	.30	.19	.22	+.02
.16	.03	1,000	Booth	.03	.03	.03	..
.22	.05	1,000	CALUMET & JER ...	.10	.10	.10	—.01
2⅛	1⅛	6,700	Canario Copper	2⅛	2	2⅛	— ⅛
.13	.04	1,000	Cash Boy Cons	.05	.05	.05	+.01
.38	.02	11,000	Candelaria Silver	.03	.02	.03	+.01
1⅜	1	5,100	Central Am	1⅛	1	1½	..
4⅛	1	16,100	Con Copper, new	1⅛	1⅛	1⅛	+ ⅛
.15	.05	5,000	Con Nev-Utah Copper.	.08	.08	.08	..
6	4	100	Cont Mines, Ltd	4	4	4	..
.65	.45	1,500	Copper Canyon	.45	.45	.45	..
1⅛	.40	42,900	Cortez Silver	.58	.53	.58	+.02
3⅞	2	600	Cresson Con Gold	3⅞	3⅞	3⅞	— ⅛
.72	.32	1,500	Crown Reserve	.66	.65	.65	—.03
4⅛	2⅛	100	DAVIS-DALY	3⅜	3⅜	3⅜	..
2⅜	.70	1,000	Del Esperanza	.75	.70	.70	—.05
96½	82	325	D, L & W Coal.......	93⅞	92	93⅛	+ 1⅛
.09	.02	3,000	Diamond Butte (reorg)	.05	.05	.05	..
.13	.04	1,000	Divide Ext	.04	.04	.04	..
.09	.01	3,000	ELY CONS	.02	.02	.02	..
.37	.05	7,000	Eureka Croesus	.15	.13	.14	..
.85	.25	2,000	FIRST NAT COP	.30	.25	.30	..
.17	.05	35,000	Fortuna	.09	.07	.07	—.01
.50	.05	1,000	Forty-Nine	.10	.10	.10	..
.24	.06	6,000	GOLDFIELD DEEP ...	.06	.06	.06	..
.11	.05	5,000	Goldfield Cons	.05	.05	.05	..
.34	.04	2,000	Goldfield Development.	.08	.08	.08	+.01
.11	.01	14,000	Gold Zone Divide	.06	.04	.05	+.01
.13	.01	95,000	HARD SHELL	.04	.03	.04	+.01
.74	.45	42,500	Hawthorne	.74	.67	.74	+.04
9⅞	5⅞	600	Hecla	8⅞	8⅜	8⅞	+ ⅛
14	10⅝	900	Hollinger Gold	11⅛	10⅞	10⅞	..
1⅞	.02	10,000	Hilltop Nev	.08	.03	.03	..
1⅛	.50	4,400	Homestead Extension..	.70	.60	.69	+.01
4⅛	2⅜	200	Howe Sound	2⅜	2⅜	2⅜	..
.75	.68	14,900	IND MNS CORP, LTD	.73	.68	.71	..
.48	.15	24,000	Independence L M	.19	.15	.15	—.04
3⅛	1⅛	700	JEROME VERDE DEV	2	1⅜	1⅞	+ ⅜
.70	.01	10,000	KELLY EXT	.02	.01	.01	..
.85	.70	2,500	Keystone	.85	.85	.85	..
.90	.70	8,200	Keystone Min	.90	.80	.90	..
3⅜	1⅞	400	Kerr Lake	2⅛	2	2⅛	+ ⅛
.07	.01	2,000	Knox Div	.01	.01	.01	..
7	3	200	LAKE SUPERIOR COP	3⅜	3	3⅜	..
.22	.15	8,000	Loma Prieta	.21	.15	.15	—.06
.08	.07	3,000	Lig Mar Coal	.07	.07	.07	..
½	.02	39,000	Lone Star Con	.06	.05	.05	..
.16	.06	4,600	MARSH	.10	.10	.10	..
2⅜	1⅛	1,900	Mason Valley	1⅝	1½	1½	— ⅛
.25	.10	3,000	McKinley-Darragh	.12	.11	.11	—.02
.93	.05	71,000	Mohican Copper	.56	.30	.38	—15
.07	.01	11,000	McNamara M & M	.03	.02	.02	..
.32	.10	56,000	NATIONAL TIN	.14	.12	.13	—.01
24⅛	14⅛	100	New Cornelia	16	16	16	— ⅛
3⅜	2⅛	4,100	New Dominion Cop, A.	2½	2⅜	2⅛	..
189⅛	135	75	New Jersey Zinc......	147	145⅛	146⅛	— 2⅛
5⅛	2⅛	1,100	New Mexico Land	4⅜	4⅛	4⅛	— ⅛
1⅛	.30	49,400	New York Porcupine..	.96	.30	.44	—.53
6⅞	4	2,100	Nipissing Mines	6⅜	6⅛	6⅛	..
2⅛	2	100	North Butte	2	2	2	..
1⅛	.37	25,800	OHIO COPPER	.81	.76	.77	—.04
3⅛	1⅞	100	PREMIER GOLD	2⅜	2⅜	2⅜	..
.33	.25	9,700	Plymouth Lead	.33	.28	.33	+.06
4⅜	2⅜	200	Park Utah	4	4	4	..
2⅜	.20	1,000	RAY HERCULES	.21	.21	.21	—.03
.08	.01	16,000	Red Hill Florence....	.02	.01	.02	..
.08	.01	2,000	Rex Cons	.01	.01	.01	..
.05	.01	21,000	SANDSTORM KEND..	.01	.01	.01	..
1	.40	2,000	Salida	.44	.40	.40	—.10
.16	.04	51,000	Silver Horn M & D....	.09	.07	.08	—.01
.09	.03	18,000	Silver Dale	.07	.04	.06	..
1⅜	.10	900	Silver King Cons	.80	.50	.55	+.05
.25	.01	...	Silver King Div	.04	.03	.03	..
.18	.02	1,000	Silver Pick	.02	.02	.02	..
4⅜	2⅜	4,500	S A Gold & Platinum..	3⅛	2⅜	2⅞	— ⅛
.31	.02	26,000	Spearhead Gold	.03	.03	.03	..
.28	.10	2,000	Standard Silver Lead..	.10	.10	.10	..
1⅛	.80	133,400	St Croix	1⅛	1	1⅜	+ ⅛
.08	.01	46,000	Stewart	.02	.01	.01	—.01
.16	.02	8,000	Superstition Cons	.02	.02	.02	—.01
.68	.32	7,000	Success	.49	.44	.49	+.01
1½	.84	2,800	TECK HUGHES	1⅛	1⅛	1⅛	+ ⅛
4	1⅛	3,200	Tonopah Extension ...	1⅝	1⅛	1⅛	— ⅛
.89	.36	3,000	Tonopah Div	.37	.37	.37	..
3⅛	1⅛	300	Tonopah Min	1⅛	1⅛	1⅛	..
.67	.03	5,000	Tuolumne Copper	.03	.03	.03	—.01
1⅛	.50	300	Trinity Cop	.62	.62	.62	—.28
2⅛	.85	16,300	UNITED EASTERN ...	1	.85	.92	—.08
38⅛	25½	1,600	United Verde Extension	27⅛	26⅛	27	..
		2,000	United Mines of Mex..	.01	.01	.01	..
.28	.10	3,000	U S Continental	.18	.17	.18	..
5⅜	1	6,500	Unity Gold	1⅜	1	1	— ⅛
1⅜	.37	1,000	United Zinc Smelt....	.37	.37	.37	..
6⅞	2⅛	800	Utah Apex	2½	2⅛	2⅛	..
3⅛	3	60,600	WALKER	3⅛	3	3⅛	..
1⅛	.28	9,300	Wenden Copper	1⅛	1⅛	1⅛	+ ⅛
1⅛	.55	2,200	West End Con	.65	.55	.59	—.06
.06	.01	68,000	West End Ext	.05	.03	.04	+.01
.55	.15	5,000	Western Utah Cop ...	.34	.33	.33	..
.28	.04	1,000	Wettlaufer Lorrain ...	.10	.10	.10	+.01
.12	.08	1,000	White Caps Min	.06	.06	.06	..
2⅛	.51	2,700	YUKON GOLD	.60	.61	.62	—.13
			BONDS (In $1,000 Lots)				
76⅞	51	51	Allied Packers 6s	63⅛	60	62⅛	— 2⅛
84⅜	58	67	Do s f 8s, 1939	77⅞	74	74	— 3⅛
104	102	2	Aluminum Co 7s, 1925..	102	102	102	..
107	105⅝	10	Do 7s, 1933	106	105⅜	106	..
100	85	11	Am Cotton Oil 6s, 1924..	100	100	100	+ ⅛
98⅛	91⅛	332	Am Gas & Elec 6s, B, 2014.	95⅛	94	94	— 1
101	96½	36	Am Rolling Mills 6s, 1938..	99	98⅞	98⅞	+ ⅛
101⅛	100	2	Am L & T 6s,'25,without w.	100⅛	100⅛	100⅛	..
100½	95⅛	7	Am Sumatra Tob 7½s, '25.	97	95⅞	95⅞	— ⅜
102⅛	100	21	Am Tel & Tel 6s, 1924....	100	100	100	..
103⅛	100½	17	Anaconda 6s, 1929.......	101½	101⅜	101⅜	— ⅛
103⅛	101⅛	28	Anglo-American Oil 7½s..	102	101⅞	101⅞	— ⅛
99⅛	90⅞	5	Assoc Hardware 6½s, '33..	92	92	92	+ ½
62	40⅛	47	Atl, G & W I col tr 5s, '59.	47⅛	44	47⅛	+ 3⅛
82⅛	65⅛	12	Beaverboard 8s, 1933....	73⅞	70	71	— 1⅛
103⅜	102⅛	34	Beth Steel 7s, 1935......	103⅛	102⅞	102⅞	— ⅛
95⅛	73	6	Boston & Maine 6s, 1933..	75	73	73	..
110⅛	106½	16	Can Natl Ry 7s, 1935.....	107⅛	106⅞	107	— ⅛
97	85	11	Charcoal Iron 8s, 1931....	89⅞	88	88⅛	— ⅛
93⅞	93⅛	91	Chi & N-W Ry 5s, 2037, w i	93⅞	93⅛	93⅛	— ⅛
99	97⅛	8	Chi, R I & Pac 5s, 1926..	97⅛	97⅛	97⅛	— ⅛
96⅛	87⅛	39	Cities Service 7s, C, 1966..	90	88	89	— ⅛
93	87	58	Do 7s, D, 1966	88	87⅛	88	— ⅛
30	12⅛	4	Columbia Graph 8s, 1925..	18⅛	18	18	— 1⅛
27	9⅛	49	Do participating ctfs..	19	17	18	— ⅛
103⅛	100⅛	4	Cons Gas, E L & P of Balt 6s, Series A, 1949.....	101⅛	101⅛	101⅛	..
100	96⅛	2	Do 5½s, 1952	96⅞	96⅞	96⅞	+ ⅜
108⅜	105	8	Do 7s, 1931	106⅛	106⅛	106⅛	..
106	89	9	Cons Textile 8s, 1941....	89⅞	89	89⅞	..
86	86	1	Cudahy Packing 5½s......	86	86	86	..
91	85	4	Do 5s	85	85	85	..
107	105	4	Cuban Tel 1st lien and ref mtge g b 7½s, 1941......	106	105	106	+ ⅛
103⅛	96⅞	5	Deere & Co 7½s, 1931....	100	99⅞	100	+ ⅛
104⅛	99	11	Detroit City Gas 6s, A, '47.	99⅛	99⅛	99⅛	— ⅛
104	100	17	Detroit Edison 6s, 1932...	102⅞	102⅞	102½	+ ⅛
98	86½	28	Dunlop Tire & Rub of Am 7s, Series A, 1942........	93⅞	92⅛	92⅛	..
99	96½	23	Federal Sugar 6s, 1933, w i	97⅞	97⅛	97⅞	..
100⅜	98⅛	2	Fisher Body 6s, 1924......	100	100	100	..
100½	98⅛	6	Do 6s, 1925	100⅛	100	100	— ⅛
100	96⅛	18	Do 6s, 1926	99⅛	99⅛	99⅛	— ⅛
99⅛	96	12	Do 6s, 1927	98⅞	98⅞	98⅞	+ ⅛
98½	94⅜	14	Do 6s, 1928	97⅞	97⅛	97⅛	..
105⅞	102	5	Galena Signal Oil 7s.....	105	103	103	— 1
99⅜	93½	10	Gair (Robt) 1st mtg 7s, '37	96	95½	96	+ 1
105	99	1	Gen Asphalt 8s, 1930.....	102⅞	102⅞	102⅞	— 1⅜
98	93½	11	Gen Pete 6s, 1928.......	94	93⅞	94	+ ⅛
107	103½	16	Grand Trunk 6½s	105	104½	104½	..
97½	93½	19	Gulf Oil of Pa 5s, 1937...	94⅞	94	94⅞	+ ⅜
102	100	1	Hood Rubber 7s, 1936.....	101	101	101	+ ⅛
94⅜	93½	107	Int Match Co 6½s, '43, w i	94⅛	93⅛	93⅞	— ⅜
100⅜	99⅜	28	Kan C Term 5½s, '26, w i.	100⅜	100⅛	100⅛	+ ⅛
105⅛	101⅛	21	Kennecott Copper 7s......	104	103⅛	103⅛	— ⅜
90⅛	89⅜	1	Laclede G L 5½s, C, 1953..	89⅜	89⅜	89⅜	— ⅜
102⅜	97	3	Libby, McNeill & Libby 7s.	99	98⅜	99	+ ⅛
104	101⅛	4	Liggett-Winchester 7s, '42.	103	103⅛	103⅛	— ⅛
280	105	12	Maracaibo Oil Exp 7s, '25.	280	263	280	..
105⅛	95	1	Manitoba Pwr 7s, '41, w w.	96	96	96	— 1
102⅛	96	1	Do 7s, A, 1941	96⅛	96⅛	96⅛	— ⅛
106⅞	97	15	Morris & Co 7½s........	98⅜	97⅞	98	— ⅛
102	94⅛	51	National Leather 8s......	97⅞	96⅛	97⅜	+ ⅛
90	81⅛	19	New Orleans Serv 5s, 1952.	82	81⅛	81⅞	+ ⅛
104⅛	102	1	Niagara Falls Pwr 6s, '50.	103⅛	103⅛	103⅛	..
99⅛	97⅛	281	Northern States Pwr conv 6½s, 1933, w i	98½	97½	98⅜	+ ⅜
92	82	87	Ohio Power 5s, 1952......	84⅞	82	84⅜	+ ⅛
90⅞	85⅛	8	Penn Pwr & L 5s, B, 1952.	87⅞	87	87⅞	— ⅛
86⅛	85	22	Park & Tilford Inc 6s, '36.	85⅞	85	85	— 1⅛
105⅜	102⅛	14	Phila Elec 6s, 1941......	103⅜	103½	103⅜	+ ⅛
98⅜	97⅞	43	Do 5½s, 1953, w i	98⅞	98	98⅜	+ ½
103½	95⅛	7	Phillips Pete 7½s, '31, without warrants	100	100	100	— ⅛
98½	94⅜	40	Pub Serv El Pow 6s, 1948..	96⅛	95⅛	95⅛	— 1
104⅜	99⅜	12	Public Service of N J 7% gold bonds, 1941	101⅛	100⅞	101	— ½
91	91	5	Pure Oil Co 6½s, A, 1933..	91	91	91	..
88⅛	84⅜	9	Reading Coal 4½s, '97, w i.	85⅛	85⅛	85⅛	+ ⅛
99⅜	96	31	Sloss-Sheff'd S & I 6s, '29	97⅛	96	96½	+ ⅛
105⅛	101⅜	5	Shawsh'n Mills 10-yr 7s,'31.	103⅛	103⅛	103⅛	+ ⅛
105⅛	103⅜	25	Solvay et Cie 8s.........	104⅛	104	104⅛	+ ⅜
93	87	10	Southern Cal Edison 5s, '44	89⅛	89⅜	89⅛	..
105	101⅛	19	Standard Oil N Y 7s, 1925..	101⅞	101⅞	101⅞	— ⅛
105⅛	103	2	Do 7s, 1926	104⅞	104⅞	104⅞	— ⅛
106⅜	103	7	Do 7s, 1927	105	104⅞	105	+ ⅛
108	104	7	Do 7s, 1928	105	105	105	..
109⅛	104	8	Do 7s, 1929	106	105⅛	106	+ ⅛
109⅛	105	2	Do 7s, 1930	106	106	106	+ ⅜
110	105⅛	12	Do 7s, 1931	106⅛	105⅞	106⅛	+ ⅛
107⅞	104⅛	14	Do 6½s, 1933	106	105⅛	106	+ ⅛
99⅜	97	1	Sun Oil Co 6s, 1929......	98	98	98	..
103	100	7	Do 7s, 1931	101⅛	101⅛	101⅛	..
94	89⅜	32	Swift & Co 5s, 1932......	91⅛	91	91⅛	..
104	100⅛	6	Tidal Osage 7s, 1931.....	101⅛	100⅞	101	+ ⅛
100⅛	99	3	Union Oil of Cal 6s, '25, B.	99⅜	99⅜	99⅜	+ ⅛
106⅛	70	5	United Oil Prod 8s, 1931...	88	85	85	— 3
107	103⅞	17	United Ry of Hav 7½s, '36.	106⅛	105⅞	106⅞	..
107⅞	105	23	Vacuum Oil 7s	106⅛	105⅞	106⅛	+ ⅛
100⅛	99½	106	Webster Mills 6s, '33, w i..	100⅛	99⅞	100	..
			FOREIGN BONDS				
100	99⅜	63	Gov of Argentina 6s,'24,w i.	100	99⅜	99⅞	+ ⅛
102⅛	90⅛	12	King of Neth 6s, B, 1972..	96⅛	94⅛	94⅛	— 1⅛
63⅞	49⅞	38	Mex Govt 6s, A	57	54	56⅞	— 3⅛
19⅛	11⅛	45	Do 5s	12⅞	11⅛	11⅛	— ⅛
100⅞	96⅜	1	Rep of Peru 8s, 1932.....	97⅞	97⅞	97⅞	— ⅛
16	8⅛	662	Russian Govt 6½s, '19, cfs.	10	8⅛	10	+ 1⅛
16	8	152	Do 5½s, 1921, ctfs	10⅛	8⅞	10	+ 1
15⅛	8	52	Do 5½s, 1921	10⅛	9	10⅛	+ 1⅛
16⅛	8⅛	304	Do 6½s, 1919	10⅜	8⅛	9⅞	— ⅛
97½	96⅜	250	Swiss Govt 5s, 1926......	97⅛	97	97⅜	+ ⅛
104	97⅛	40	Do 5½s, 1929	99⅛	97⅛	98⅛	+ ⅛
44½	29⅞	77	U S of Mexico 4s, 1945....	32⅛	30⅞	32	— ⅜

QUOTATION LIST OF OUTSIDE SECURITIES

These quotations are obtained from brokerage houses all over the country. The name of the bidder will be given upon request. Dividend and Interest Periods are indicated as follows: M—Monthly; B—Bi-Monthly; Q—Quarterly; S—Semi-Annual; A—Annual.

PUBLIC UTILITY BONDS.

SECURITIES.	Rate	When Payable.	Quotation Dec. 22, 1923. Bid.	Asked.
Ala. Power 1st, '46....	5	Mar. & Sep.	90½	91½
Albany Southern, '39..	5	Mar. & Sep.	81	83
Anac. & Pot. R., '49...	5	Apr. & Oct.	85	87
Ashev. P. & L. 1st, '42	5	Apr. & Oct.	91½	95
Aug.-Aiken R. & E., '35	5	June & Dec.	53	56
B. Rouge El. 1st, '39..	5	Feb. & Aug.	88	91
Buff. Gen. El., '39....	5	Feb. & Aug.	99¼	100
Buffalo Ry. cons., '31..	5	Feb. & Aug.	80	82
Buff. & Lock. 1st, '38..	5	Jan. & July	68	73
Buff. & Niag. F. Elec. Ry. 1st, '35	5	Jan. & July	70	74
Burlington G.L. 1st,'55	5	Jan. & July	80	83
Burling'n R.& L.1st,'32	5	Mar. & Sep.	64	68
Butte El. & Pr. 1st, '51	5	June & Dec.	97	99
Cape Breton El. 1st,'32	5	Jan. & July	..	72
Capital Trac. 1st, '47..	5	Jan. & July	94	95
Caro. P. & L. 1st, '38..	5	Feb. & Aug.	94	95½
Cedar Rap. Mf. 1st, '53	5	Jan. & July	93	94
Charleston Con. R., G. & E. cons., '99.....	5	Mar. & Sep.	82	85
Cit. S. deb. C. 1st, '66.	..	Jan. & July	89	..
Cleve. Elec. Ill., '39...	5	Apr. & Oct.	98¼	99
Columbia Ry., Gas & Elec. 1st, '36	5	Jan. & July	78	80
Conn. Pr. 1st & con.,'63	5	Apr. & Oct.	93	97
Conn. R. & Ltg., stpd. 1st, '51	4½	Jan. & July	80	82
Cons. Gas (Balt.), '54.	4½	Jan. & July	87½	88¼
Do 1939	5	Jan. & July	98	98½
Cons. Gas, Elec. Lt. & Pwr. (Balt.) gen., '35	4½	Jan. & July	91	91½
Cons. G. of N. J., '36.	5	Jan. & July	85	..
Do 1st, '65	5	Apr. & Oct.	75	..
Cons. T. of N.J. 1st,'33	5	June & Dec.	60	62
Con. Water, Utica, 1st,'30	5	Jan. & July	94	97¼
Crosstown Street Ry. (Buffalo) 1st, '32....	5	May & Nov.	78	81
E. Texas Elec. 1st, '42	5	May & Nov.	86	89
Econ. Lt. & P. 1st, '56	5	June & Dec.	91	94
Elec. Dev. 1st, '33....	5	Apr. & Oct.	92	94
Eliz. & Trenton, '62...	5	Apr. & Oct.	62	65½
Ellicott Sq. 1st, '35...	5	Mar. & Sep.	94½	..
El Paso Elec. coll., '32	5	Jan. & July	92	95
El Paso Elec., '25....	7	Jan. & July	100½	101½
Gal.-Hous. El. 1st, '54.	5	Apr. & Oct.	80	84
Gal. Elec. 1st 5s, '40..	5	May & Nov.	82	85
Gas & Elec. of Bergen County cons., '49....	5	June & Dec.	93	..
Houston Elec. 1st, '25.	5	May & Nov.	96	98
Hudson Co. Gas, '49..	5	Jan. & July	94	95
Idaho Power, '47.....	5	Jan. & July	86½	89
Indianap. Gas 1st, '52.	5	Apr. & Oct.	84½	86
Jersey City, Hob. & P. St. Ry. 1st, '49.....	4	May & Nov.	41	44
Knoxville Trac., '38....	5	Apr. & Oct.	93	96
Laurentide Pr. 1st, '46.	5	Jan. & July	92	93
Memphis St. Ry., '45..	5	Jan. & July	73	75
Miss. R. Power 1st, '51	5	Jan. & July	91½	93
Newark Gas, '48.....	6	June & Dec.	93½	95
Newark Pass. Ry., '36.	5	Jan. & July	72	76
No. Jer. St. Ry. 1st,'48	4	May & Nov.	51	53
New Or. Pub. Ser., '35	4½	Jan. & July	73½	74
Niag., Lock. & O., '54.	5	May & Nov.	99½	100½
Norf. & Ports. Tr., '36	5	June & Dec.	88	89
Norf. Ry. & Lt., '49...	5	May & Nov.	90	95
N. Ont. L. & P. 1st,'31	6	Jan. & July	88	90
No.St.Pr. 1st & ref.,'41	5	Apr. & Oct.	89½	91
N. Tex. El. coll. tr., '40	5	Jan. & July	80	84
Ontario Power 1st, '43.	5	Feb. & Aug.	95	97
Pensacola Elec., '31...	5	Feb. & Aug.	81	84
Portland (Ore.) Ry. Co. 1st, '30	5	....	85	87
Pot. El. Power 1st, '29	5	June & Dec.	97	..
Do cons., '36	5	Jan. & July	97	..
Riverside Trac., '60....	5	....	55	65
Rockf'd E.1st & ref.,'39	5	Mar. & Sep.	92¼	95
Salmon Riv. Pwr., '52.	5	Feb. & Aug.	94½	96½
Seattle Elec. cons., '29	5	Feb. & Aug.	93	96
Do 1st, '30	5	Feb. & Aug.	97½	..
So. Jer. G. & E. 1st,'53	5	Mar. & Sep.	88	90
Sup. W., L. & P.1st,'31	4	May & Nov.	85	88
Syracuse Ltg., '51....	5	June & Dec.	91½	93
Tampa Electric 1st, '33	5	June & Dec.	92	..
Tex. Pr. & L. 1st, '37.	5	June & Dec.	89½	91½
Twin States Gas & El. 1st & ref., '53	5	Apr. & Oct.	78	80
United El. of N. J., '49	4	June & Dec.	81½	82½
Unit. R. & E. cons., '49	4	Mar. & Sep.	70	71
Do income, '49	4	June & Dec.	50	50½
Wash., B. & A., '41....	5	Mar. & Sep.	70	71
Washington Gas, '60...	5	May & Nov.	93	94½
Wash. R. & E. con., '51	4	Jan. & July	69½	70½
Wheeling Pub. S., '52..	6	Apr. & Oct.	72	77

PUBLIC UTILITY STOCKS.

SECURITIES.	Per Ct.	Period	Date.	Quotation Dec. 22, 1923. Bid.	Asked.
Am. Gas & Electric...	25c	Q	Oct 1, 23	42¼	43¼
Do pf. (50)	75c	Q	Nov 1, 23	42	42½
Am. Light & Traction.	*1	Q	Nov 1, 23	117	119
Do pf.	1½	Q	Nov 1, 23	91½	93¼
Am. Power & Light...	2¼	Q	Dec 1, 23	176	177
Do pf.	1½	Q	Oct 1, 23	82½	86
Bat. Rouge El. cum. pf	8	S	Jul 2, 23	82	..
Buffalo Gen. Electric..	2	Q	Sep 29,23	118	119
Capital Traction	1¾	Q	Oct 1, 23	95¾	96
Cities Service	½	M	Nov 1, 23	142½	144¼
Do pf.	½	M	Nov 1, 23	68½	68⅝
Do Bankers Shares...	†.05	‡M	Nov 1, 23	14⅝	15
Do pf. B	†½	M	Nov 1, 23	6¼	6⅝
Colorado Power	..	Q	Oct 15,23	20¾	21½
Do pf.	1¾	Q	Dec 15,23	91	93
Columbus Elec. pf.....	1¾	Q	Oct 1, 23	115	..
Com. Pwr., Ry. & Lt..	7	..	Nov 1, 17	39	40
Com. Power pf.......	1½	Q	Nov 1,23	85	87
Conn. Power pf.......	1½	Q	Dec 1, 23	94	..
Con. Trac. of N. J....	2	S	Jul 16,23	31	35
East. Texas Elec. pf...	3	S	Jul 2, 23	81	84
Elec. Bond & Share pf.	1½	Q	Nov 1, 23	96¾	97½
El Paso Electric	2½	Q	Dec 15,23	122	125
Essex & Hudson Gas...	..	S	J. & D.	108	112
Federal Light & Trac..	e75	Q	Oct 1, 23	71	73
Do pf.	1½	Q	Dec 1, 23	74½	76½
Gal. & Hous. El. pf...	3	S	Sep 15,23	42	..
Gas & Elec. of Bergen	2½	S	Jul 1, 21	75	..
Miss. River Power pf.	1½	Q	Oct 1, 23	80	83
Newark Con. Gas.....	2½	S	J. & J.	75	78
Niagara Falls Pwr. pf.	1¾	Q	Oct 15,23	106¼	107¼
Nor. States Power.....	2	Q	Nov 1, 23	97½	99½
Do pf.	1¾	Q	Oct 20,23	91½	93½
Nor. Texas Elec. pf...	3	S	Sep 1, 23	67	71
Pacific Gas & Elec. pf.	1½	Q	Nov 15,23	87½	88¼
Republic Ry. & Light..	1	..	Jul 15,18	14	16
Do pf.	1½	..	Apr 15,21	37	39
Southern Cal. Edison..	2	Q	Nov 15,23	100½	101½
Do 1st pf.	4	S	J. & D.	114	117
So. Jersey G. & E. Tr..	4	S	J. & D.	105	110
Standard G. & E. ($50)	..	..	..	27	28
Do pf. ($50)	2	Q	Dec 15,23	47½	48
Tampa Electric	2½	Q	Nov 15,23	140	..
United Light & Rys...	d1½	Q	Nov 1, 23	135	139
Do 1st pf.	1½	Q	Oct 1, 23	78	79¼
Washington Gas	90c	Q	Nov 1, 21	48½	49½
Wash. Ry. & Electric..	1¼	Q	Dec 1, 23	69	69½
Do pf.	1¼	Q	Dec 1, 23	71	72
Western Power	..	..	..	26	27
Do pf.	1½	Q	Oct 15,23	82½	84

*Also 1% payable in stock. †Payable in scrip. ‡12½c payable in com. stock scrip. a—2% payable in stock. b—1½ pay. in com. stk. scr. c—And ¼ extra. d—And ⅜ extra. e—And 75c extra.

BANKS.

SECURITIES.	Capital.	Per Ct.	Period	Date.	Quotation Dec. 22, 1923. Bid.	Asked.
America	$6,500,000	8	Q	Oct 1, 23	210	215
Am. Exc. N.	5,000,000	3½	Q	Oct 1, 23	290	295
Bank of U.S.	2,000,000	2½	Q	Oct 1, 23	165	175
Bowery	250,000	f3	Q	Nov 1, 23	440	..
B'way Cent'l	200,000	..	..	....	155	..
Bronx Nat.	200,000	5	S	Jul 2, 22	125	..
Bronx Boro..	150,000	..	..	....	175	..
Bryant Park.	200,000	3	S	Jul 2, 23	160	170
Butch. & Dr. (Nat.)($100)	500,000	2	Q	Oct 1, 23	135	145
Chase Nat'l..	20,000,000	d4	Q	Oct 1, 23	342	347
Ch.-Ph. Nat.	10,500,000	4	Q	Oct 1, 23	252	257
Chelsea Ex..	1,000,000	3	..	Apr 1, 17	102	112
Chemic. Nat.	4,500,000	4	BM	Nov 1, 23	536	542
City Nat'l...	40,000,000	4	Q	Oct 1, 23	344	350
Coal & I. N.	1,500,000	3	Q	Oct 1, 23	207	..
Colonial	800,000	3	Q	Oct 1, 23	375	..
Commonw'th.	600,000	5	S	Jul 16,23	237	247
Commerce ..	25,000,000	3	Q	Oct 1, 23	298	301
Continental..	1,000,000	4	S	Aug 1, 23	140	..
Corn Exch..	9,075,000	5	Q	Nov 1, 23	420	..
Cosmopolitan	200,000	..	..	....	120	..
E. R. Nat....	1,000,000	6	S	Jun 30,23	205	..
Fifth Av....	500,000	10	Q	Oct 1, 23	1200	..
Fifth Nat....	1,200,000	2¼	Q	Oct 1, 23	235	245
First Nat....	10,000,000	10	Q	Oct 1, 23	1420	1440
Garfield Nat.	1,000,000	3	Q	Sep 29,23	270	280
Gotham Nat.	1,500,000	3	Q	Oct 1, 23	156	164
Greenwich ..	1,000,000	3	Q	Oct 1, 23	290	..
Hanover Nat	5,000,000	6	Q	Oct 1, 23	700	..
Harriman N.	1,000,000	†5	S	Jul 2, 23	325	330
Manh'n ($50)	10,000,000	h3	Q	Oct 1, 23	153	157
Mech. & Met	10,000,000	5	Q	Oct 1, 23	385	390
Mutual	500,000	3	Q	Oct 1, 23	320	335
Nat. Amer...	1,000,000	2	Q	Oct 1, 23	120	135
N. Netherl'd.	600,000	2	Q	Oct 1, 23	155	165
Pacific ($50).	1,000,000	a2	Q	Nov 1, 23	300	..
Park Nat....	10,000,000	6	Q	Oct 1, 23	420	425
People's($100)	200,000	b4	S	Jul 2, 23	165	..
Public	3,500,000	4	Q	Sep 29,23	330	..
Seab'd Nat...	4,000,000	3	Q	Oct 1, 23	380	..
Standard ...	200,000	1½	Q	Oct 1, 23	210	..
State	2,500,000	4	Q	Oct 1, 23	295	305
23d Ward....	250,000	†3	S	Aug 1, 23	250	..
Wash. Hgts.	200,000	1½	Q	Oct 1, 23	205	..
Yorkville	200,000	17½	BM	Jan 1, 23	950	..

†And 5% extra. ‡And 5% of First Sec. Co. a—And 2% extra. b—And 3%. d—And 4% extra. f—And 12% extra. h—And 50c extra. i—And 30% extra.

TRUST COMPANIES.

SECURITIES.	Capital.	Per Ct.	Period	Date.	Quotation Dec. 22, 1923. Bid.	Asked.
B.of N.Y.&T.	$4,000,000	5	Q	Oct 1, 23	465	475
Bankers Tr.	20,000,000	5	Q	Oct 1, 23	350	355
Bd. & Mtg.G.	6,000,000	4	Q	Nov 15,23	282	287
Brooklyn	1,500,000	6	Q	Oct 1, 23	470	..
Cent. Union.	12,500,000	6	Q	Oct 1, 23	494	500
Commercial.	1,000,000	3	S	Jul 2, 23	115	120
Empire	2,000,000	c3	Q	Oct 1, 23	300	..
Equitable Tr.	23,000,000	3	Q	Sep 29,23	192	195
Far. L. & T.	5,000,000	6	Q	Nov 1, 23	540	545
Fidelity-Int.	2,000,000	2½	Q	Sep 29,23	198	..
Fulton	500,000	5	S	Jul 2, 23	258	..
Guaranty ...	25,000,000	3	Q	Sep 29,23	243	248
Hudson Tr...	700,000	2½	Q	Sep 29,23	230	..
Irving-Col..	17,500,000	3	Q	Oct 1, 23	218	222
Kings Co....	500,000	10	Q	Nov 1, 23	850	..
Law.T.&T.C.	6,000,000	2	Q	Oct 1, 23	190	196
Manufact'rs	5,000,000	4	Q	Oct 1, 23	275	..
Metropolitan.	2,000,000	4	Q	Sep 29,23	315	325
New York...	10,000,000	5	Q	Sep 29,23	352	357
People's Tr..	1,600,000	5	Q	Sep 29,23	390	..
Realty Asso.	1,000,000	..	..	....	150	..
Do 1st pf...	5,000,000	..	..	....	82	87
Do 2d pf...	2,000,000	..	..	....	68	73
Title G. & T.	10,000,000	d3	Q	Sep 30,23	383	390
United States	2,000,000	12½	Q	Oct 1, 23	1235	..
U. S. M. & T.	3,000,000	4	Q	Oct 1, 23	304	310

*And 2% extra. §New stock. a—And 5% extra. b—Payable in stock. c—And 1% extra. d—And 4% extra. e—And 8% extra. f—And 1½% extra.

INSURANCE, REALTY AND SURETY COMPANIES

SECURITIES.	Capital.	Per Ct.	Period	Date.	Bid.	Asked.
Am. Alliance	$1,000,000	5	Q	Oct 15,23	360	390
A.Sur'y ($50)	5,000,000	c$1¼	Q	Sep 29,23	97	99
City of N. Y.	1,000,000	$6	S	J. & J.	221	226
Commonw'lth	500,000	5	S	J. & J.	300	..
Contin'l ($25)	10,000,000	12	S	Jul 11,23	92	94
Fid.Phe.($25)	5,000,000	12	S	Jul 11,23	115	120
Globe & Rut.	3,500,000	20	S	Oct 30,23	690	715
Great Amer.	12,500,000	4	Q	Oct 15,23	250	256
Hanover($50)	1,500,000	$1¼	Q	Oct 1, 23	85	90
Home Fire..	18,000,000	9	S	J. & J.	352	358
Lawyers Mtg	7,500,000	2½	Q	Oct 1, 23	154	157
Mtg.Bond Co	2,000,000	2	Q	Sep 29,23	108	113
Nat.Lib ($50)	1,500,000	$5	S	J. & J.	170	180
Nat. Surety..	10,000,000	2½	Q	Oct 1, 23	160	163
N.Y.T. & M.	6,000,000	2½	Q	Oct 1, 23	185	193
Niagara ($50)	3,000,000	10	S	J. & J.	145	150
N.River ($25)	2,000,000	5	S	A. & O.	50	55
Pacific ($25)	400,000	a8½	S	Jul, 1922	75	85
Stuyvesant..	700,000	..	..	....	60	70
U.S.Fire($20)	1,400,000	5	S	Aug 1, 23	63	69
Westc'r ($10)	1,000,000	b5	Q	Nov 1, 23	36	38

†And 2% extra. a—Pd. 5% extra April 9. b—And 1% extra. c—And 25c extra.

INDUSTRIAL AND MISCELLANEOUS.

SECURITIES.	Per Ct.	Period	Date.	Bid.	Asked.
Am. Piano	1½	Q	Oct 1, 23	130	..
Do pf.	1¾	Q	Oct 1, 23	98	102
Am. Typefounders	1½	Q	Oct 15,23	93	96
Do pf.	1¾	Q	Oct 15,23	97	100
Babcock & Wilcox....	1¾	Q	Oct 1, 23	107	..
Borden Co.	4	S	Aug 15,23	121	123
Do pf.	1½	Q	Dec 15,23	100	102
Bruns.-Balke-Coll. pf..	1¾	Q	Oct 1, 23	96	100
Bucyrus pf.	a1¾	Q	Oct 1, 23	107	111
Carbon Steel	2	Q	Jul 5, 21	¼	1¼
Do 1st pf.	4	S	Mar 30,21	5	10
Do 2d pf.	6	A	Jul 30,21	2	7
Celluloid	1½	Q	Sep 29,23	80	85
Central Aguirre	1½	Q	Oct 1, 23	81	82
Childs	$2.85	Q	Dec 10,23	184	187
Do pf.	1¾	Q	Dec 10,23	112	115
Clinchfield Coal pf....	1¾	Q	Nov 1, 23	99	102
Crocker-Wheeler pf....	1¾	Q	Oct 15,23	78	88
Eastern Steel	2½	..	Jul 15,20	7	10
Do 1st pf.	1¾	Q	Jun 15,21	..	45
Fajardo Sugar	2½	Q	Nov 1, 23	107	109
Federal Sugar	1½	Q	Nov 1, 23	61	65
Fisk Rubber 1st pf....	1¾	Q	May 1,21	41	44
Gillette Safety Razor.	3	Q	Dec 1, 23	264¾	266
Hercules Powder	h1½	Q	Dec 24,23	106	110
Do pf.	1¾	Q	Nov 15,23	103	104
Ingersoll-Rand	c2½	Q	Oct 1, 23	150	160
Lanston Monotype	1½	Q	Nov 30,23	69⅛	71½
Lehigh Valley Coal....	2	Q	Oct 1, 23	77	79
Merg. Linotype	2½	Q	Dec 3, 23	151	152½
Nat. Candy	2½	S	Sep 12,23	90	93
Do 1st pf.	3½	S	Sep 12,23	104	108
Do 2d pf.	3½	S	Sep 12,23	103	..
Nat. Sugar Refining..	1¾	Q	Oct 2, 23	87	89
New Jersey Zinc.....	2	Q	Nov 10,23	146	150
Niles-Bement-Pond ...	1	Q	Apr 1, 21	27	31
Procter & Gamble....	5	Q	Nov 15,23	127	131
Do 6% pf.	1½	Q	Dec 15,23	105	109
Do 8% pf.	2	Q	Oct 15,23	145	..
Royal Baking Powder.	2	Q	Sep 30,23	125	135
Do pf.	1½	Q	Sep 30,23	97½	99
Safety Car H. & Ltg..	1¾	Q	Oct 1, 23	92	94
Savannah Sugar pf....	1¾	Q	Nov 1, 23	78½	80½
Shredded Wheat	2	Q	Oct 1, 23	134	137
Singer Mfg.	1¾	Q	Sep 29,23	125½	127
Yale & Towne (new)..	f$1	Q	Oct 1, 23	63	63½

*5% stock div. †Ex div. ‡Ex div. 60%. a—½% extra acct. accum. b—3% special, acct. accum. c—And 10% extra. d—And 4% extra payable in stock. e—Payable in preferred stock. f—And $1 special. g—And 2½% extra. h—And 2% extra.

DIVIDENDS.

UNIVERSAL LEAF TOBACCO CO., INC.

The regular quarterly dividend of 2% on the Preferred Stock of Universal Leaf Tobacco Company, Inc., has been declared payable January 2nd, 1924, to Preferred Stockholders of record at the close of business December 24th, 1923.

C. M. DOZIER, Secretary.

UNIVERSAL LEAF TOBACCO CO., INC.

A dividend of 2% for the quarter on the Common Stock of the Universal Leaf Tobacco Company, Inc., has been declared payable January 2nd, 1924, to the Common Stockholders of record at the close of business December 24th, 1923.

C. M. DOZIER, Secretary.

JERSEY CENTRAL POWER & LIGHT CORPORATION.
PREFERRED STOCK DIVIDEND.

Directors of the Jersey Central Power & Light Corporation have declared the regular quarterly dividend of one and three-quarters per cent. (1¾%) on the preferred capital stock of this company, payable January 1, 1924, to stockholders of record at the close of business December 17, 1923.

JERSEY CENTRAL POWER & LIGHT CORPORATION,
By S. R. JONES, Secretary.

WILLIAM WHITMAN COMPANY, INC.,
Dividend Notice No. 10—Preferred Stock.

A regular quarterly dividend of 1¾% ($1.75 per share) has been declared upon the preferred capital stock of the William Whitman Company, Inc., payable January 1, 1924, to stockholders of record at the close of business December 18, 1923. Payable by the State Street Trust Company, Transfer Agents, Boston, Mass.

NELSON A. HALLETT, Treasurer.
78 Chauncy St., Boston, Mass.

THE KANSAS CITY SOUTHERN RAILWAY COMPANY,

No. 25 Broad St., New York, Dec. 18, 1923.

A quarterly dividend of ONE (1) per cent. has this day been declared upon the Preferred Stock of this Company, from net income of the current fiscal year, payable January 15, 1924, to stockholders of record at 3:00 o'clock P. M., December 31, 1923.

Checks in payment thereof will be mailed to stockholders at the addresses last furnished the Transfer Agent.

G. C. HAND, Secretary.

BARNET LEATHER CO., INC.,
360 Madison Ave., N. Y. C.,
Dec. 17, 1923.

A quarterly dividend of one and three-quarter (1¾%) per cent. has been declared upon the preferred stock of the Barnet Leather Co., Inc., payable January 1st, 1924, to stockholders of record at the close of business December 31st, 1923. Checks will be mailed.

M. H. HEYMAN, Treasurer.

THE NATIONAL BUTCHERS' AND DROVERS' BANK
of New York.

The Board of Directors have declared a semi-annual dividend of four (4) per cent. on the capital stock of this bank, payable on January 2, 1924, to Stockholders of record as of the close of business December 29, 1923.

W. J. DUANE, Cashier.

MEETINGS AND ELECTIONS.

NATIONAL BANK OF COMMERCE IN NEW YORK
NOTICE OF ANNUAL MEETING.

The Annual Meeting of the Shareholders of this Bank for the election of directors and for the transaction of such other business as may properly come before such meeting will be held at its banking house, 31 Nassau Street, Tuesday, January 8, 1924, at 12 o'clock noon. The polls will be open from 12 M. to 1 P. M.

THOMAS W. BOWERS,
Second Vice President.

THE CHASE NATIONAL BANK OF THE CITY OF NEW YORK.
NOTICE OF ANNUAL MEETING.

The annual meeting of the stockholders of this Bank for the election of Directors and to act upon any other matters which may properly be brought before the meeting, will be held at the banking house, No. 57 Broadway, on Tuesday, January 8th, 1924, between the hours of 12 M. and 1 P. M.

W. P. HOLLY, Cashier.

NOTICE is hereby given that the annual meeting of the Stockholders of the Trade Bank of New York will be held at the Banking House, 249 West 34th Street, New York City, on the eighth of January, 1924, at 3 o'clock in the afternoon for the purpose of electing eighteen directors for the ensuing year and for such other business as may properly come before the meeting. Polls will be open from 3 to 4 P. M.

HENRY L. SCHENK, Cashier.

UNITED STATES TRUST COMPANY OF NEW YORK.
45 Wall Street, December 19, 1923.

AN ELECTION for Trustees to supply the places of those whose term of office expires, and for Inspectors of the next election ensuing thereafter, will be held at the office of the Company on the 2d day of January next, between the hours of 12 M. and 1 P. M.

WILFRED J. WORCESTER, Secretary.

THE CONTINENTAL BANK OF NEW YORK.
New York, December 20, 1923.

The annual meeting of Stockholders of this Bank, for the election of Directors, etc., will be held in the banking room, No. 25 Broad Street, on Tuesday, the 8th day of January, 1924, between the hours of 12 M. and 1 P. M.

F. H. HORNBY, Cashier.

Do not forget the Hundred Neediest Cases. Make checks payable to Hundred Neediest Cases Fund and mail to The New York Times, Times Square, New York City.

SOUTH FINDS STRONG DEMAND FOR COTTON

Holiday Influences Retard Volume of Trading, but Undertone Is Firm.

LIVERPOOL'S RECOVERY

This, and Belief That Actual Yield Will Not Exceed U. S. Estimate, Help Prices.

Special to The New York Times.

NEW ORLEANS, Dec. 23.—The influence of the approach of the Christmas holidays has been felt more and more keenly as the holiday approaches. Both sides of the cotton account showed a disposition to even up commitments and refrain from entering upon new ventures, with the result that prices have fluctuated frequently and freely in a comparatively narrow market. Despite the fairly wide fluctuations, values have on the whole been well sustained, and despite the liquidation which has occurred since the Government issued the final estimate of the season, immediately after which March contracts advanced to 35.40 cents in the New Orleans market, the same month again traded up to that level on last Friday.

The main supporting influences have been the recovery of Liverpool from the depression caused by the rather panicky liquidation of the huge long interest, accumulated abroad during the period of wild speculation, which was indulged in mainly by London interests just before the final Government estimate was issued, and the reported urgent demand for spots in the Southern markets, coupled with heavy exports. Even the rather larger ginnings reported by the Census Bureau on last Thursday than the trade had been led to expect failed to act as a bearish influence, mainly because the figures were interpreted to mean that in any event the final yield would not exceed the official estimate put out by the Government on Dec. 12, namely, 10,081,000 bales of 500 pounds gross weight.

The Sustained Premium for December.

An additional sustaining factor in the market was the strength of the December position in New York, notwithstanding the almost daily issue of additional notices in that market. The immediate stopping of these notices, indicating that the holders of the long contracts in December were preparing to promptly absorb all cotton tendered on contracts, maintained the premium for December over January, and naturally helped to sustain all the later months. What will happen when December goes out and the first notice day for January arrives is another matter, but from present indications tenders on January contracts are likely to be absorbed as readily as have the December tenders thus far.

The firmness of the near months is no doubt largely based on the known light stocks of cotton available to New England mills. The crop yields in the eastern half of the belt have been generally light except in the case of the Carolinas, and it is likely that enough of Southern spinners will absorb all cotton developing from that source. The fact that exports have already reached the 3,000,000-bale mark and that the export demand is as urgent as ever makes it certain that domestic spinners will have enough to compete vigorously not only with foreign spinners but among themselves to secure their requirements for the balance of the season.

Urgent Demand for Spot Cotton.

Practically all of the Southern spot markets have reported an urgent day-to-day demand for spot cotton, with big interests snapping up every bale in sight at the highest basis of the season. Even low grades, including "bollies," have been in demand, and the basis on such grades has risen rapidly. Some comment has been occasioned by the fact that notwithstanding the reports of an urgent demand in interior markets, the reporting markets have not shown large daily sales in comparison with what sales were several weeks ago. The explanation appears to be that offerings of cotton have become very light in the interior owing partly to exhaustion of supplies in many localities, and also to the unwillingness of spot holders to part with their cotton at present prices, believing that higher figures will prevail at the turn of the year.

It has been evident from the developments of last week that, while cotton is feeling the quiet influence of the approaching holidays, the festive season is being approached with the undertone of the market decidedly bullish.

$227,000 Gift to Employes.

The Brooklyn Edison Company, Inc., by its profit sharing plan has distributed as a Christmas gift this year $227,000 among its employes. This is 3 per cent of the annual payroll of nearly $8,000,000. Every employe who has been with the company two years or more shares in the prosperity of the company through a yearly dividend based on wages. This year 2,300 out of a total of 6,000 employes received a dividend.

MEETINGS AND ELECTIONS.

GUARANTEED MORTGAGE COMPANY OF NEW YORK.

A Special Meeting of the Stockholders of the GUARANTEED MORTGAGE COMPANY OF NEW YORK to vote on resolution to dissolve this company and such business as may properly come before said meeting will be held at the office of the Company, 342 Madison Avenue, New York City, on Tuesday, January 15th, 1924, at 1:00 P. M.
JOHN E. EUSTIS, President.
JAMES B. TURK, Secretary.

The Annual Meeting of the Stockholders of the GUARANTEED MORTGAGE COMPANY OF NEW YORK, to elect Directors to serve for the ensuing year and such business as may properly come before said meeting will be held at the office of the Company, 342 Madison Avenue, New York City, on Tuesday, January 15th, 1924, at 2:00 P. M.
JOHN E. EUSTIS, President.
JAMES B. TURK, Secretary.
Dated Dec. 22, 1923.

LAWYERS TITLE AND TRUST COMPANY
160 Broadway
New York, December 24, 1923.
NOTICE OF ANNUAL MEETING
The annual meeting of the stockholders of this Company will be held on Wednesday, January 9, 1924, at two P. M., at the office of the Company, 160 Broadway, New York, for the purpose of electing Directors and for the transaction of such other business as may properly come before the meeting.
WALTER N. VAIL, Secretary.

CORN EXCHANGE SAFE DEPOSIT COMPANY.
The annual meeting of the stockholders of the Corn Exchange Safe Deposit Company for the election of Directors for the ensuing year and for the transaction of such other business as may properly be brought before the meeting will be held at the principal office of the corporation, 13 William Street, Borough of Manhattan, City of New York, on Tuesday, January 8th, 1924. The polls will be open from 10:30 o'clock A. M. to 11 o'clock A. M.
WARD C. PITKIN, Secretary.
New York, Dec. 24, 1923.

THE EQUITABLE TRUST COMPANY OF NEW YORK.
ANNUAL MEETING OF STOCKHOLDERS.
Notice is hereby given that the annual meeting of the Stockholders of The Equitable Trust Company of New York for the purpose of electing Trustees for the ensuing year and for the transaction of such other business as may properly come before the meeting, will be held at the office of the Company, No. 37 Wall Street, Borough of Manhattan, City of New York, on Tuesday, January 8, 1924, at 2 o'clock P. M.
WILLIAM J. ECK, Secretary.

THE BABIES HOSPITAL OF THE CITY OF NEW YORK.
The annual meeting of the Society will be held in the Directors' Room of the Hospital, 55th Street and Lexington Avenue, Borough of Manhattan, on Tuesday, January 15th, 1924, at 4:30 o'clock, for the purpose of electing five Directors for three years, and the transaction of such other business as may properly come before the meeting.
At the adjournment of the Annual Meeting the regular Quarterly Meeting will be held.
CARLL TUCKER, Secretary.

BIG HOLIDAY TRADE HEARTENS THE WEST

Large Stores Report More Goods Handled Than at Any Time in Their History.

Special to The New York Times.

CHICAGO, Dec. 23.—A rush of holiday business with retailers and jobbers has been the leading feature of the business of the State Street stores in Chicago and has exceeded the Christmas trade of last year, which was of record volume. The big stores report more goods handled than at any time in their history. Salesmen are off the road for the holidays, but the attendance of outside buyers was about the same as last year.

One drawback in the distribution of heavy Winter goods is the continued mild weather over the greater part of the country, which has prevented retailers from disposing of the greater part of their stock before the first of the year, and the clearance sales are expected to be more general in January. In fact, some are already under way.

The steel industry presents more encouragement, and good booking of tonnage by the railroads and automobile interests has been a feature. Buying of pig iron has revived slightly and all interests are looking forward to a good business in the first quarter of 1924, with values stronger.

Building operations are above the average for this season, owing to mild weather, and the movement of lumber and building materials generally is above the general December average. Oil prices have strengthened and the hide market shows more activity, at better prices.

An unsatisfactory condition exists in the coal trade, with prospects of trouble between operators and miners. The latter want a 10 per cent. advance in wages, a six-hour day and a five-day week, while the mine owners are endeavoring to secure a lowering of wages. A meeting is set for Jan. 22 at Indianapolis.

Traffic on Western railroads is about the same to 7 per cent. more than last year, although lighter than November. There is no congestion anywhere, and an abundant car supply. The coal business is 13 to 15 per cent. under last year's on the heaviest carrying roads. The lumber business shows a reduction. Cotton traffic on the Illinois Central is 21 per cent. under last year's, while oil shows an increase of 27 per cent. An enlarged call for grain cars for the West is reported by a majority of the big grain-carrying roads, due to increased offerings of corn.

The West is gradually liquidating through excessive sales of live stock, while marketing of grains is hardly up to the average, due to light holdings of small grains on the farms and to unfavorable weather conditions and bad roads in the corn sections. In a great many parts of the West the money secured by farmers through sales of grain and live stock is applied to liquidating their indebtedness and they are getting little real coin.

Mail order houses are doing a large business for the season. Western banks are reducing their indebtedness to correspondents in leading financial centres. Money in Chicago is easy at 5 to 5½ per cent. on collateral loans, and the banks have reduced their borrowings from the Federal Reserve, so that the latter's ratio of reserve has advanced to 83.1 against 82.4 per cent. the previous week.

HOLIDAYS HALT NEW FINANCING

New York Central Electric Corporation Plans $3,500,000 Security Issue.

New financing during the present week will be at an ebb due to the intervention of the Christmas holiday and the nearness of the New Year's holiday. Many investment bankers already have left Wall Street and while business will be carried on as usual except on the holidays, no rush of buying orders is anticipated. One small offering is scheduled for today, consisting of $60,000 Lucas County, Ohio, water 5½ per cent. bonds due on Nov. 15, 1925 to 1933. These bonds are priced to return the investor 4.75 per cent.

The early offering of either bonds or stock, and possibly both, is expected as a result of approval by the Public Service Commission of the plan of the New York Central Electric Corporation, which wishes to purchase six utility companies near Rochester. These will be united in one system and money to finance the acquisition will be raised through a $3,500,000 security issue.

Another early offering will consist of $6,000,000 Illinois 4 per cent. highway bonds. A group headed by Speyer & Co. and including the Chase Securities Corporation, Barr Brothers & Co. and the Federal Securities Corporation of Chicago, were the successful bidders.

Pynchon & Co., managers of the syndicate which offered 7,000 shares of General Gas and Electric Corporation cumulative preferred stock, Class A, announce the oversubscription of the issue and the closing of the books.

Sale of the recent offering of $1,500,000 City of Philadelphia bonds is also reported. This offering consisted of 4¼ per cent. bonds and the underwriting was done by A. B. Leach & Co., Inc.

The Berlin "Bootlegger."

The German newspapers show that the recent dealing in foreign exchange at Berlin on terms different from the official price has led to the borrowing of an American word to describe these illicit borrowers. The formal name applied to them is the "black Boerse," but they are commonly described as "bootleggers."

Indiana Electric Bonds Ready.

Halsey, Stuart & Co. as syndicate managers announce that the permanent coupon bonds of the Indiana Electric Corporation first mortgage 6½ per cent. gold bonds, series B, due Aug. 1, 1953, are available in exchange for the temporary certificates.

Czech Currency Reduced 741,000,000 Crowns.

Notes outstanding against the Czechoslovakia National Bank amounted at the end of November to 8,789,662,000 Czech crowns, as against 9,531,450,000 at the same date in 1922.

DIVIDENDS.

MARCONI'S WIRELESS TELEGRAPH COMPANY, LIMITED.
NOTICE TO HOLDERS OF SHARE WARRANTS TO BEARER.
NOTICE IS HEREBY GIVEN that the following Dividends will be payable on and after the 31st December, 1923:—On the 7 per cent. Cumulative Participating Preference Shares, a Final Dividend for the year 1922 of 5 per cent., being 1s. per Share, less Income Tax at 5s. 3d. in the £. (Net amount 8·85d. per Share.) Coupon No. 25. On the 2,750,065 Ordinary Shares, numbered 1 to 500,000, and 750,001 to 3,000,065 inclusive, a Final Dividend for the year 1922 of 10 per cent., being 2s. per Share, less Income Tax at 5s. 3d. in the £. (Net amount 1s. 5·7d. per Share.) Coupon No. 24.
Coupons may be lodged at the Head Office of the Company, Marconi House, Strand, London, W. C. 2, and must be left 4 clear days for the purpose of examination and preparation of Dividend Warrants.
Coupons will also be payable at the following places at the exchange of the day:—
BANCO DI ROMA, Rome, and Branches.
BANQUE D'OUTREMER, 48, Rue de Namur, Brussels.
HANOVER NATIONAL BANK, New York.
The necessary forms for lodging Coupons may be obtained from any of the above addresses, or from
The Office of the Company, VIA DEI CONDOTTI, 11, Rome.
THE MARCONI WIRELESS TELEGRAPH COMPANY OF CANADA, LIMITED, Marconi Building, 11, St. Sacrament Street, Montreal.
RADIO CORPORATION OF AMERICA, Woolworth Building, 233, Broadway, New York.
By order of the Board,
A. OGLE, Secretary.
MARCONI HOUSE, STRAND, LONDON, W. C. 2, 21st December, 1923.

CITY CLUB WEIGHS TRANSIT PROBLEMS

Disapproves Five Suggestions in Borough President Miller's Report.

FOR OTHER TWENTY-FIVE

Against Relocation of Elevated Pillars From 30th to 33d Street in Sixth Avenue.

Disapproval of five of the suggestions of Julius Miller, Borough President of Manhattan, for the relief of traffic congestion contained in his annual report, as expressed yesterday by the City Club in a letter of its President, Nelson S. Spencer, to Mr. Miller. The club, which took action on the report of a committee consisting of Eugene W. Stern, Theodore D. Pratt and Eugene H Klaber, approved most of Mr. Miller's thirty proposals. The projects which the club disapproved were summarized as follows:

1. The removal of elevated columns in Sixth Avenue from their present location to the curb from Thirtieth to Thirty-third Streets at a cost of $1,100,000 because the benefit gained would not be commensurate with the cost of the improvement.

2. The immediate construction of pedestrian passageways below street level in Forty-second Street under Fifth Avenue until the experiment has been tried with less expense at Thirty-fourth Street and Sixth Avenue, where the present subway station could be used for a time and the results studied.

3. Construction of a depressed roadway for vehicles at Forty-second Street and Fifth Avenue because it will be of no service at crossings north or south on Fifth Avenue, or those east or west on Forty-second Street.

4. The extension on Fifth Avenue by tunneling through Mount Morris Park, because, it is said, the expense of such construction is not justified. The club points out that results almost as good might be obtained by rerouting traffic around the park.

5. Building of a higher elevated structure of the New York Central Lines from Ninety-sixth Street to the Bronx. This plan is disapproved because of expense, unsightliness, the necessity of rebuilding the Harlem River Bridge and the depressing effect it would have upon property values along Park Avenue.

"We favor the other recommendations of your excellent report and believe that they should be put into effect as soon as possible," Mr. Spencer said in his letter. "We also recommend the removal of all columns of elevated structure which stand at street intersections.

"Street traffic conditions can be partly relieved by the construction of a more adequate system of subways for handling long-haul traffic, much of which is now forced into taxicabs and other surface vehicles. As to the hope for more subways, renewed co-operation beteen the Board of Estimate and the Transit Commission is a development of good omen.

"No doubt plans for improving traffic conditions in the congested areas will ultimately involve removal of many of the street car tracks and the substitution of buses to handle local traffic. Some of the surface tracks have already become as much obstruction as aids to traffic. The club hopes soon to make a study of the relative merits of street cars and buses for surface traffic in the Borough of Manhattan."

COMMODITY PRICES.

Last Week's Cash Markets Reveal Firm Values—Few Advances and Declines Reported.

Last week's cash markets revealed a greater degree of price stability than previous periods, eight of the subjoined list of eighteen articles ruling without variation from previous week's closing, six had sagged and four were slightly higher. Steadiness was found in coffee, pork, beef, iron, steel, copper, printcloths and flour, while losses occurred in the grains—wheat, corn and oats, also eggs, tin and sugar, with higher values in cotton, lead, butter and lard.

Following are cash prices for the principal commodities in the wholesale market at the close of business Saturday, a week before and a year ago:

	Dec. 22, 1923.	Dec. 15, 1923.	Dec. 23, 1922.
FOODSTUFFS.			
Wheat, No. 2 red	1.22½	1.23½	1.49
Corn, No. 2 yellow	.89	.90¼	.91½
Oats, No. 2 white	.54	.54½	.57
Flour, Minn. patent	6.25	6.25	7.65
Coffee, No. 7 Rio	.10⅝	.10⅝	.11¼
Sugar, gran.	.088	.0905	.071
Butter, cream, 90 score	.54½@.55	.54½	.55
Eggs, fresh-gathered first, per dozen	.40@.42	.48	.56
Lard, Mid. W.	13.25@13.45	13.40	11.35
Pork, mess	25.50@26.50	26.50	28.50
Beef, family	21.00@23.00	23.00	18.00
METALS.			
Iron, 2X, Phil.	24.25@24.50	24.50	29.00
Steel billets, Pittsburgh	40.00	40.00	40.00
Lead	7.75	7.65	7.35
Copper	12.90	12.90	14.50
Tin	46.17½	47.00	38.50
TEXTILES.			
Cotton, mid. upland	36.30	34.35	26.20
Printcloths	.08	.08	.07⅝

Range of prices, year to date:

	—Highest—		—Lowest—	
Wheat	$1.54	Feb. 15	$1.12⅝	Aug. 6
Corn	1.32¼	Oct. 16	.89	Jan. 3
Oats	.57½	Feb. 13	.42½	July 13
Flour	7.60	Jan. 2	5.90	July 24
Coffee	.13⅝	Feb. 15	.10½	Aug. 30
Sugar	.10¼	Apr. 25	.06	Jan. 27
Butter	.55	Dec. 7	.37½	July 2
Eggs	.60	Nov. 12	.22½	June 21
Lard	14.85	Nov. 15	10.95	July 28
Pork	28.50	Jan. 2	24.50	Aug. 7
Beef	23.00	Dec. 4	16.00	Aug. 7
Iron	33.75	Apr. 1	22.50	Nov. 2
Steel	45.00	Mar. 16	36.50	Jan. 2
Lead	8.75	Mar. 5	6.00	July 10
Copper	17.25	Mar. 19	12.50	Oct. 24
Tin	50.50	Mar. 15	37.37½	July 5
Cotton	37.65	Dec. 1	22.45	July 22
Printcloths	.08¼	Mar. 3	.06⅝	July 31

Range of prices for 1922:

	—Highest.—		—Lowest.—	
Wheat	$1.61½	Apr. 22	$1.12	Sep. 14
Corn	.94¼	Dec. 18	.51¼	Jan. 3
Oats	.58½	Oct. 17	.44	Aug. 31
Flour	9.50	Feb. 27	6.50	Aug. 25
Coffee	.11½	Aug. 22	.08⅞	Jan. 24
Sugar	.07¼	Nov. 27	.048	Jan. 3
Butter	.55	Dec. 19	.34½	Jan. 10
Eggs	.63	Nov. 27	.23½	Mar. 7
Lard	13.00	Nov. 28	4.90	Jan. 8
Pork	30.00	July 5	21.50	Jan. 24
Beef	18.00	Nov. 27	14.00	Feb. 9
Iron	36.56	Sep. 7	21.28	Mar. 17
Steel	40.00	Sep. 14	28.00	Jan. 10
Lead	7.87½	Nov. 14	4.67½	Feb. 3
Tin	39.00	Dec. 26	28.50	Mar. 14
Copper	14.62½	Dec. 26	12.50	Feb. 21
Cotton	26.80	Nov. 9	16.45	Jan. 30
Printcloths	.07⅝	Nov. 14	.05⅝	Feb. 8

Highest and lowest prices for the principal commodities in the war and post-war period, Jan. 1, 1914, to date:

	—Highest.—		—Lowest.—	
Wheat	$3.50¼	May 15,'17	.86¼	June 30,'14
Corn	2.45	July 31,'17	.61¼	Oct. 14,'21
Oats	1.50	May 12,'20	.43½	Apr. 18,'14
Flour	17.40	May 12,'17	4.15	June 25,'14
Coffee	.25¼	June 23,'19	.05⅝	Mar. 12,'21
Sugar	.22½	July 12,'20	.03¾	Apr. 8,'14
Lard	36.50	June 16,'19	7.80	July 12,'15
Pork	50.00	June 29,'19	15.50	Sep. 1,'15
Beef	42.00	Apr. 16,'19	14.00	July 9,'15
Iron	55.00	July 13,'17	14.37½	Mar. 26,'15
Steel	100.00	June 18,'17	19.00	June 24,'14
Copper	34.56	Dec. 12,'16	11.75	Mar. 11,'21
Tin	112.00	May 7,'20	26.25	Aug. 2,'21
Cotton	.43¾	July 22,'20	.07	Dec. 11,'14
Printcloths	.16¾	Apr. 13,'20	.02	Jan. 3,'15

FINANCIAL NOTES.

Stanley P. Jadwin has been elected a director of the Brooklyn Union Gas Comany to succeed the late D. G. Legget.

A. M. Lamport & Co., Inc., announce that Frank Jones has joined their sales department.

GRAIN PROFITS SMALL IN LEADING STATES

Costs $1.62 to Raise Wheat That Brings Below $1—Surplus in Corn Is Narrow.

Special to The New York Times.

CHICAGO, Dec. 23.—It costs around $1.20 a bushel, without allowance for rent of land, to produce wheat in Kansas, Nebraska, Missouri, Minnesota and the Dakotas this year, according to a report on the wheat situation made by the Department of Agriculture to the President. Costs, including land rent, were around $1.62, while the average price the farmer secured was around 92 cents in the six States.

When it is considered that about half of the cost of producing wheat consists of allowance for the labor of the farmer and his family the statement is not as bad as it appears on paper. The low yield per acre and the unsatisfactory price were largely responsible for the reduction of 12.6 per cent. in the Winter wheat acreage seeded for the crop of 1924, and the Department of Agriculture report, would seem, on analysis, to hold out little or no hope of disposing of surplus wheat at a satisfactory price.

On the basis of the average yield per acre of recent years and after allowing for abandonment of 4.8 per cent. of the area seeded, the suggested crop is 557,000,000 bushels, compared with 572,000,000 bushels harvested this year.

There has always been more or less disbelief on the part of the grain trade that the Government's figures on Dec. 1 prices were near the correct figure, except in the big surplus States.

Even on the basis of Dec. 1 estimated price for corn in the Central West, the farmer was securing slightly more than the average cost of production, and the latter allowed for his labor, &c.

DEPARTMENT STORE SALES SET RECORD

Gain of 7.8 Per Cent. Over Last Year Shown in Federal Reserve Analysis.

RADIO EQUIPMENT DEMAND

Apparel Suffers Because of Unusually Mild Weather, Says Report.

Department store sales in the Second Federal Reserve District will establish a new high record this year, with a gain of 7.8 per cent. over those of 1922, according to an analysis made public yesterday by the Federal Reserve agent at New York, which was based on the business done prior to Dec. 20 by seventeen of the largest stores of New York and adjacent cities.

December sales to Dec. 20 were estimated to be about 6 per cent. larger than those of the same period last year, which was a smaller increase than was shown by the October and November sales.

Outstanding in the Federal Reserve agent's analysis is the statement that sales for the year to Dec. 20 were 10.3 per cent. larger than in 1921 and 5.7 per cent. above those of 1920, a year of exceptionally high prices and heretofore the year of largest department store sales. The normal rate of growth from year to year is computed to be about 8 per cent.

Merchants reported particularly heavy sales of toys, radio equipment, jewelry, talking machines and holiday gift articles, while sales of pianos and household furnishings were also large. Sales of apparel, furs and shoes, however, were retarded by the unusually mild weather.

During the early part of 1923 sales increased somewhat more rapidly than stocks of goods on hand, whereas, according to the analysis, during the latter part of the year the reverse was true. The average increase in stocks for the entire year was about 7 per cent., due in part to higher prices and in part to extensive additions to some of the stores. In 1923 stocks turned 3.9 times as compared with 3.8 times in 1922, the same rate in 1921, and 3.3 times in 1920.

Final reports on department store sales for November indicated an increase of 8 per cent. over the previous November, as compared with a gain of 10 per cent. shown in October.

WEEK'S PRICES UNCHANGED

Commodity Average Remains at Year's Lowest.

Special to The New York Times.

NEW HAVEN, Dec. 23.—Professor Irving Fisher's copyrighted index number of American commodity prices, based on 100 as the average for 1913, was 150 for the past week, unchanged from the preceding week, and comparing with 151 for the three previous weeks. This latest average is the lowest of the year.

The highest percentage of the present year to date was 168, reached on April 7; the lowest 150, this week. The highest point reached since the war was 247, in May, 1920; the lowest 138, in January, 1922.

BONDS ON STOCK EXCHANGE

Continued from Page Eighteen.

Range, 1923 High	Low	Sales		High	Low	Last	Net Ch'ge
78½	72¾	4	Lake Shore & M 3½s, '97.	75¾	75¾	75¾	+ ½
96	92¾	31	Do 4s, 1928	94¾	94¾	94¾	..
93½	90⅝	169	Do 4s, 1931	92⅝	92¼	92⅝	..
102¼	97¾	5	Leh Val Coal 5s, 1933	98¼	98¼	98¼	— ¾
92½	84	14	Leh Val of Pa con4½s,2003	86⅞	86	86⅞	+ ⅛
81½	74¼	12	Do con 4s, 2003	77½	76¾	76¾	— 1
105	100⅛	5	Leh Val col tr 6s, '28	102½	102½	102½	..
97	91⅜	1	Leh Val N Y gtd 4½s,'40.	93½	93½	93½	..
100	97	3	Lex & East 1st 5s, '65	98⅜	98⅜	98⅜	— ⅜
98¼	94½	40	Liggett & M 5s, 1951	96⅜	96	96⅜	— ⅜
119¼	112	9	Do 7s, 1944	117	117	117	..
83	75¾	18	Long Island ref 4s, 1949..	80⅜	79⅜	80	+ ⅝
98	95⅝	5	Do gold 5s, 1931	97	97	97	— ½
86½	81	7	Do gen 4s, 1938	84⅞	84⅜	84⅞	+ ⅛
85½	82⅜	2	Do deb 5s, 1937	84	84	84	..
96	92	4	Do North Shore 5s, '32..	94⅜	93¼	94⅜	+ ½
94¾	94⅜	5	Lorillard 5s, 1951, reg...	94¾	94¾	94¾	..
118½	111⅞	3	Do 7s, 1944	116½	116½	116½	..
97½	93½	12	Do 5s, 1951	96	95	96	+ ½
88⅝	86	42	Louisville G & E 5s, '52..	88½	88	88	— ½
81	77	2	Louis & Jeff Bridge 4s,'45	80⅞	80⅞	80⅞	+ ⅞
97⅞	95	129	L & N ref 5s, 2003, ctfs..	97⅞	97	97¼	— ¼
102	96⅞	9	Do col trust 5s, 1931..	98	97¾	97⅞	+ ⅜
92	87½	40	Do unified 4s, 1940	90	89¾	90	+ ¼
106	101	25	Do ref 5½s, 2003	104¼	104	104¼	+ ¼
109	106	35	Do 7s, 1930	107½	107	107	— ½
96½	80¾	35	Do Atl, Knox &C 4s,'55	84¼	83¾	84	+ ¼
80⅝	75	2	Do So Monon jt 4s,'52	78½	78	78½	+ ½
63	58¼	1	Do St Louis div 3s,'80	61	61	61	..
120	107	15	MAGMA COP cv 7s, 1932.	112½	110½	110½	— 2
102	96	4	Manati Sugar s f 7½s,'42	98	97⅞	97⅞	..
64⅞	53⅜	89	Manhattan con 4s, 1990..	56⅛	53⅞	54	— 2½
85⅛	81¼	11	Manila Elec Ry col tr5s,'53	83	82⅝	83	+ ½
98⅝	95	7	Manila Elec Corp ref7s,'42	95¼	95	95	..
98⅜	95¼	8	Manitoba S W col 5s, '34	97⅝	97¼	97½	..
96⅝	88¼	54	Market St Ry con 5s, 24.	93¼	92⅝	92⅞	..
99	93⅜	29	Do col trust 6s	97	96¼	96¼	..
104⅛	91⅝	4	Do 7½s, 1931	98⅛	98	98	— ½
160⅞	109	1	Do 8s, 1931, with war.	123	123	123	+ ½
99⅞	95¼	11	Met Edison ref 6s, B, '52	98	97	98	+ ⅝
96⅛	94⅛	3	Met Power 6s, A, 1953...	94½	94¼	94¼	..
109⅛	103	13	Mex Petrol s f 8s, 1936...	105	104½	104½	+ ¼
93¼	89⅜	19	Michigan Central 4s, 1929	92¼	92¼	92¼	— ¼
100¼	99⅝	30	Mich State Tel 5s, 1924..	100	99⅞	99⅞	..
91½	84½	99	Midvale Stl col tr 5s, 1936	87	86⅞	86½	..
94¼	88⅜	20	Mil Elec Ry & Lt 5s, '51.	93½	92	93⅜	+ 1
89¼	79½	100	Do 1st temp 5s, B, '61.	81⅞	80¾	80¾	— ½
93	88⅝	5	Do ref & ext 4½s, 1931	92	92	92	— 1
99⅛	98	4	Do con 5s, 1926	98⅜	98⅜	98⅜	— ⅜
94⅝	92⅞	10	Milwaukee Gas 5s, 1927..	94⅝	94⅝	94⅝	..
40	16	96	Minn & St L 1st & ref4s,'49	18⅝	18	18¼	+ ¼
76	55	6	Do con 5s, 1934	66⅝	66	66	— ⅝
40	14	47	Do ref & ext 5s, 1962.	16	15⅝	15⅝	— ⅜
105¼	98¼	5	M, St P & S S M ref 6s,'46.	103	101⅝	103	+ 1
106	101	15	Do 6½s, 1931	103	101⅞	103	+ 1
90⅛	84⅝	5	Do 1st con 4s, 1938	87	87	87	..
100¼	98	5	Do con 5s, 1938	99⅛	99⅛	99⅛	+ ⅛
80⅛	73¼	33	Mo, Kan & Tex 4s, 1990.	76⅛	76⅛	76⅛	+ ¼
83¾	74⅜	255	Do 5s, A, 1962	79½	79⅛	79	— ⅝
67⅛	61½	74	Do 4s, B, 1962	65⅝	65⅛	65¼	— ¼
96⅜	93	62½	Do 6s, C, 1962	94¼	94⅛	94⅜	— ⅜
63	48⅜	377	Do adj 5s, 1967	52⅞	52	52¼	— ¾
99	85	42	Mo Pac 1st 6s, 1949	89⅜	87½	87⅝	— 1⅞
86⅞	73⅛	40	Do ref 5s, 1965	74⅝	74¼	74⅝	+ ¼
82½	79⅞	1	Do 3d ext 4s, 1938	80⅝	80⅝	80⅝	..
97	94⅝	2	Do ref 5s, 1926	94⅞	94⅞	94⅞	— ⅛
63¼	47½	177	Do gen 4s, 1975	51⅞	50⅞	51	— ¾
90	87	2	Mob & Ohio, St L & Cairo gtd 4s, '31	89½	89	89½	+ 1¼
98⅝	93	26	Montana Power 5s, 1943.	96	95¾	96	+ 1
91	86½	12	Mont Tram 1st ref 5s,'41	86⅝	86¼	86¼	— ⅛
87⅛	73⅝	14	Morris & Co 4½s, 1939...	78⅞	78	78	— ⅜
78¼	74	4	Morris & Essex 1st ref 3½s, 2000	75⅝	75	75	+ ¼
93¼	91½	3	Mortgage Bond 5s, '32...	92⅞	92⅝	92⅝	..
95	80⅝	3	Mutual Fuel Gas 5s, 1947	93	93	93	..
58	51	3	NASSAU ELEC 4s,'51,sta	53⅝	53⅝	53⅝	— ¾
95⅞	90	6	Nat Acme 7½s, 1931	[illegible]	[illegible]	[illegible]	— ¼
29½	19⅜	9	Nat RR of Mex con 4s,'51	21	20⅝	20⅝	— ⅞
44⅝	32⅝	6	Do p l 4½s, 1926	36⅝	36	36	— 2
32⅝	23⅛	1	Do p l 4½s, '57	26¼	26¼	26¼	+ ¼
101⅛	98	9	National Tube 5s, 1952..	99⅞	99⅞	99⅞	+ ⅛
100	95¼	52	New Eng T & T 1st 5s,'52	98	97	97½	— ⅜
79⅝	73¼	24	New Orleans Term 4s,'53	77	76	76	— ¾
82½	77	10	N O&N E ref&in p 4½s,'52	81½	81½	81½	+ 1½
86⅜	72⅝	124	N O, Tex & M inc 5s, '35	86⅝	85⅝	86⅜	+ ⅛
101⅝	100	44	Do 6s, 1925	100⅝	100½	100⅝	..
104	100	1	N Y Air Brake 6s, 1928..	102⅝	102⅝	102⅝	+ ⅜
77⅞	72½	30	N Y Cent gen 3½s, 1997.	74⅝	73⅞	74	..
106⅝	101⅝	334	Do deb 6s, 1935	103⅞	103⅝	103⅝	— ⅛
104½	102½	5	Do registered	103½	103½	103½	— ¼
90½	84⅞	7	Do deb 4s, 1942	86½	86⅛	86½	..
91⅝	86½	22	Do deb 4s, 1934	89⅜	89	89	..
88⅝	84⅛	85	Do ref & imp 4½s, 2013	85⅞	85½	85⅝	+ 1
98⅝	92⅝	235	Do ref & imp 5s, 2013..	95½	95¼	95¼	— ¼
83⅝	76½	36	Do consol 4s, 1998	82	81½	81½	— ½
76	68⅛	15	Do Lake Sh col 3½s,'98	72½	71¼	72⅛	+ ⅛
90⅝	85⅞	9	N Y, Chi & St L 1st 4s,'37	90¼	89⅞	89⅞	+ ⅜
101	98	13	Do 6s, A, 1931	100⅝	100⅛	100⅜	— ¼
88⅛	83⅝	8	Do deb 4s, 1931	88	87⅞	87⅞	— ⅜
88⅝	84⅛	1	N Y Conn R R gtd4½s,'53	86⅝	86⅝	86⅝	+ ⅝
112	106⅝	49	N Y Ed 1st&ref 6½s,'41.	110½	110¼	110½	..
83⅝	79½	20	N Y G, E L, H&P 4s,'49	82½	82⅛	82¼	— ¼
100	95½	58	Do 5s, 1948	98	96⅝	98	+ 1
85	72	9	N Y & Greenwood L 5s, '40	85	85	85	..
98⅝	94⅛	1	N Y & Jersey 1st 5s, '32..	96½	96½	96½	..
72½	52	85	N Y, N H & H deb 6s, '48	58⅞	57⅞	57⅞	— 1⅛
81⅝	54½	22	Do 7s, 1925	70⅝	70	70	— ¼
71½	53	1407	Do 7s, 1925, francs	60⅛	[illegible]	[illegible]	[illegible]
43½	27	21	Do deb 4s, 1957	34⅛	34⅛	34⅛	— ⅛
51½	37	2	Do non con deb 4s,1956	44	44	44	..
70⅝	60	22	N Y, O & W ref 4s, 1992.	63	61⅝	62	— 1¼
65	55	8	Do gen 4s, 1955	57	56⅝	56⅞	+ 1⅛
8	⅜	286	N Y Rys adj 5s, 1942	1⅛	⅞	1⅛	+ ⅛
6½	⅜	138	Do ctfs of dep	1⅛	⅞	1⅛	— ⅛
38¼	28¼	30	Do ref 4s, 1942	31½	31¼	31¼	— ⅜
37½	27	98	Do ref 4s, '42,cfs of dep	31⅜	29⅛	31⅛	+ ½
91	83	1	N Y & Rich G 1st 6s, '52	90	90	90	..
98	92	4	N Y Steam C 1st 6s, '47.	92½	92½	92½	..
69	58⅛	38	N Y State Rys 4½s, '62..	58⅝	58⅛	58⅛	+ ⅛
97½	84⅝	7	Do 6½s, 1962	85	84⅞	84⅞	— 2⅜
49⅝	40⅛	5	N Y, Sus & W 2d 4½s, '37	43	40¾	43	— 2⅛
60	50	14	Do 1st ref 5s, 1937	51⅞	50⅛	50⅛	— 1
49	37½	3	Do gen 5s, 1949	40⅛	37½	37½	— 3⅜
107	102½	113	N Y Tel ref 6s, 1941	104½	104	104½	+ ¼
108⅝	103⅜	43	Do s f deb 6s, 1949	106	105⅝	105¾	..
95¼	90⅝	61	Do 4½s, 1930	93½	93	93⅛	..
50¼	32½	79	N Y, W & B 4½s, 1946	39	36⅜	36⅝	— 1⅜
101	97½	22	Niagara Falls Pow 5s, '32	99½	99½	99½	+ ⅛
105½	101½	7	Do ref 6s, 1932	104⅛	104⅛	104⅛	..
101	97½	1	Niag,L&OntPow 1st 5s,'54.	100⅛	100⅛	100⅛	+ ⅛
99	98¼	8	Do ref 6s, 1958	99	98½	99	+ ⅜
71	61¼	10	Norf South 1st ref 5s, '61	64⅜	63½	63½	— 1
93¼	85¼	33	Norf & West cons 4s, 1996	88	87½	87¼	— ⅜
117⅜	106½	25	Do cv 6s, 1929	108⅛	107	107	— 1½
89	82⅝	1	Do Div 4s, 1944	88	88	88	..
88⅝	84⅝	5	Do Pocah C & C 4s, '41	86⅜	86½	86½	— ¼
96	89½	17	North Am. Edison 6s, '52	91	90⅝	90⅞	..
97	96	45	Do 6½s, 1942	96¼	96	96	..
88	79	2	Northern Ohio 5s, 1945...	87	85	87	+ 2¼
62½	57⅞	36	Nor Pacific 3s, 2047	58⅛	57⅝	58	+ ¼
60	56½	10	Do registered	56½	56½	56½	— 2⅜
87	81¼	158	Do 4s, 1997	82⅛	81⅝	81⅞	..
90½	79⅝	2	Do ref & imp 4½s, 2047	80¼	80⅛	80¼	+ ⅛
99¼	91	14	Do 5s, D, 2047	91¼	91	91¼	..
109½	102	63	Do ref & imp 6s, 2047	102⅜	102¼	102½	..
102	98½	106	Nor Sta Pow ref 6s,'41	100¼	99⅞	100	+ ⅜
93	87⅞	65	Do 1st ref 5s, 1941	90⅝	89½	90¼	..
108½	107	110	N W Bell Tel 7s, 1941	107⅝	107¼	107½	..
70½	63	23	OGDEN & LAKE C 4s,'48	68⅞	68	68	..
105¾	99⅜	7	Ohio Pub Serv 7s, 1947..	100⅜	100	100⅜	+ ½
108	102¼	11	Do 7½s, A, 1946	104½	104	104½	+ ½
95½	93⅛	7	Ohio River gen 5s, 1937..	94¼	94¼	94¼	— ¼
96	92¼	1	Ont Transmission 5s, '45.	93⅜	93⅜	93⅜	+ ⅜
96¾	92⅜	5	Ont Pow Co s f 5s, 1943.	94¼	94¼	94¼	— ¼
89	84⅞	10	Ore R R & Nav 4s, 1946..	86⅜	86½	86½	..
100	98⅝	32	Ore & Cal 1st 5s, 1927..	99½	99¼	99¼	— ⅛
104⅛	99⅞	2	Ore S Line gtd cons 5s,'46.	102¼	102¼	102¼	— ½
93⅜	90⅝	56	Do ref 4s, 1929	92⅝	92¼	92¼	— ½
104½	99⅞	7	Do 1st con 5s, 1946	102½	102	102	..
82	75½	50	Ore-W R R & N 1st4s,'61	79⅞	79⅜	79⅜	— ⅜
101	96	10	Otis Steel s f 8s, 1941...	99½	98½	98½	— 1
95	90½	16	Do 7½s, 1947	93½	92⅜	92⅜	+ 1¼
98¾	88	80	PAC GAS & ELEC 5s, '42	91½	90⅝	91¼	+ ⅜
94	89⅝	2	Pac Pow & Lt ref 5s, '30	92⅜	92⅜	92⅜	+ ½
92¼	86	41	Pac Tel & Tel 5s, 1952..	91	90½	90¼	+ ⅜
98½	94½	28	Do 5s, 1937	96⅞	96⅜	96⅞	— ½
97¼	96⅜	567	Pan-Am P&T s f 6½s,'35	97¼	96⅝	96⅝	..
104	102	13	Do 7s, 1930	102½	102¼	102¼	— ¼
100	96	20	Park-Lex Corp s f 6½s, ctfs, 1953	97½	96	97¼	+ ½
92⅞	88	84	Penn R R gen 4½s, '65..	91¼	90⅝	90⅞	+ ⅜
98⅝	92½	104	Do cons 4½s, 1960	94⅜	94⅜	94⅜	+ ¼
101⅝	96½	91	Do gen 5s, 1968	100⅛	99⅝	100⅛	+ ⅜
111¼	106⅝	78	Do 6½s, 1936	108¼	108	108	..
110⅜	106¼	113	Do 7s, 1930	107⅝	107¼	107½	+ ¼
91½	87¼	20	Penn 4s, 1948	88½	88	88	— ½
93	89¼	15	Penn Co gtd gold 4s, '31.	92	90⅜	90⅜	— ½
83½	81⅜	8	Do gtd 3½s, B, '41	82⅛	82⅛	82⅛	— ⅛
83½	81¼	5	Do gtd 3½s, C, '42	81¼	81¼	81¼	— ⅜
108	104	11	Peo Gas & C of Chi con 6s, 1943	104½	104	104	— 1
93½	87	4	Do ref 5s, 1947	88½	87⅝	87⅝	+ ¼
30	20⅝	5	Peoria & East inc 4s, 1990	21	21	21	..
82¼	75⅞	41	Pere Marq 1st 4s, 1956..	76½	75⅞	75⅞	+ ¼
98	90⅜	141	Do 1st 5s, 1956	91½	91½	91½	— ½
92⅞	87⅝	5	Phila, Balt & W 4s, '43.	88⅝	88⅝	88⅝	+ ⅜
91½	87½	18	Phila Co 5½s, 1938	90	89	89	— 1
101⅞	98½	37	Do ref 6s, 1944	100	99⅝	99⅝	..
49⅞	40	14	Philippine Ry 4s, 1937	40½	40	40	..
82¾	65¼	57	Pierce-Arrow s f 5s, 1945	76⅝	75¼	76¼	— ¼
98	69⅞	1	Pierce Oil 8s, 1931	82⅜	82⅜	82⅜	+ ⅜
96	94⅜	9	Pillsbury F M 6s,'43,rects	95	94⅜	95	..
97½	92½	16	P, C, C&St L gtd 4½s,'40	94	93⅜	93⅜	— 1¼
99¼	93⅝	4	Do gen 5s, A, 1970	96⅝	96½	96½	+ 1
94	80	1	Pleasant Val Coal 5s, '28	94	94	94	..
94⅝	90	2	Poca Con Coll s f 5s, '59	92½	92½	92½	..
88	84⅜	2	Portland Rys 5s, 1930	85	85	85	— 2¼
86	80¼	23	Port Ry, L & P cv 5s, '42	82	80¼	81½	..
107	103½	1	Do 7½s, 1946	103⅜	103⅜	103⅜	— ¼
96½	90½	3	Do 6s, B, 1947	91	90½	90½	— ½
106	101⅞	6	Porto Rico Am Tob 8s,'31.	104¼	104	104	— ½
93⅜	87⅝	6	Pressed Stl Car cv 5s,'33	89½	89⅜	89½	— ⅞
133½	108	12	Prod & Ref 8s, '31, w w.	111¼	110⅜	110⅜	— ¼
108½	100	43	Do 8s, 1931	106⅜	106½	106½	..
86	76½	31	Pub Service 5s, 1959	79⅝	78	77½	— 2½
124⅝	105	82	Punta A Sug, tem 7s, '37.	110½	108⅜	110¼	+ 1⅛
88	82⅞	76	READING gen 4s, 1997..	87	86⅜	86⅜	..
88	77¼	6	Do ctfs of dep	86⅜	86½	86½	+ ¼
86½	80½	1	Do registered	86¼	86¼	86¼	..
86	80	15	Read Jer Cen col 5s, '51..	82½	82½	82½	..
96¼	90⅞	3	Rem Arms 6s, 1937	93½	93⅜	93⅜	— 1¼
94⅜	86⅞	32	Rep Iron & Steel ref & gen 5½s, 1953	88¼	88	88	+ ½
96¼	88	21	Do s f 5s, 1940	93	92½	92⅜	— ⅜
87⅜	83	1	Rio Grd Junct 1st 5s, '39	84	84	84	+ ½
68½	60⅛	12	Rio Grd W col tr 4s, '49.	62	60⅜	60⅜	— 1¼
78⅜	72	21	Do 1st 4s, 1939	77	76½	77	— ⅛
81	71⅜	29	R I, Ark & L 4½s, 1934..	75⅛	73⅞	74⅞	— ⅛
81½	79	10	Rutld RR 1st con 4½s,'41.	81	80	81	— 2½
79⅜	76	7	ST JO RY,L,H & P 5s,'37	79⅜	78	79⅜	+ 1
75⅝	69¼	13	St J & Gr Isl 1st 4s,pf,'47	73	70¼	73	+ 2⅞
99½	93½	20	St L, I M & S gen 5s,'31.	96½	95⅝	96½	+ 1
89⅝	82⅜	44	Do unif & ref 4s, '29...	83¼	82½	83¼	+ ⅛
86	71½	76	Do River & Gulf 4s, '33	73	72	72¼	— ¼
103	97⅞	5	St L, Peo & N W 5s, '48.	99	99	99	— ⅞
73⅜	65	137	St L & S F pr ln 4s, '50.	66⅞	65⅝	65⅝	— 1
99⅜	95⅜	4	Do gen 5s, 1931	98	98	98	— ⅛
104	102⅜	11	Do gen 6s, 1931	103¼	103¼	103¼	..
85⅞	79	32	Do prior lien 5s, 1950..	80⅜	79	79½	— 1
100½	97¼	13	Do prior lien 6s, 1928..	99	98½	99	+ ⅛
68⅞	53¼	244	Do income 6s, 1960	58	56⅝	57⅜	— ⅝
92⅜	87	10	Do 5½s, 1942	87½	87	87	— 1¼
80⅜	67⅞	239	Do adj 6s, 1955	72⅜	70⅜	70⅜	— 1⅜
78½	73½	14	St L S W con 4s, 1932..	78	77⅞	78	..
82½	73½	66	Do 1st term 5s, 1952...	76½	76	76	..
78⅜	72⅞	123	Do 1st 4s, 1989	76	75¼	76	+ 1
62	54⅜	6	St Louis Transit 5s, '24..	60¼	60¼	60½	+ ⅛
81½	72¼	16	St P & K C Sh L 4½s,'41	73	72½	73	— ⅛
109½	105¼	11	St P, M & M con 6s, '33.	105¼	105¼	105¼	— ⅛
85	83	2	Do Pac ext 4s, 1940...	83	83	83	— 2
99½	94⅞	1	Do 4½s, 1933	95¼	95¼	95¼	..
95⅞	94⅜	255	St P Un Dept ref 5s, 1972	95⅞	95	95⅜	+ ½
104⅜	100⅛	8	Saks & Co s f 7s, 1942..	103½	102⅞	102⅞	— 1¼
75⅜	70¼	59	San An & A P 4s, 1943..	71⅛	71	71¼	— ⅛
94⅜	90	28	San An Pub Ser 1st and ref 6s, 1952	92½	91	92¼	+ ⅞
108¼	107	1	Sav, Fla & W 1st 6s, '34.	107⅝	107⅝	107⅝	— ⅜
59⅜	52½	41	Seabd Air L gld4s,'50,std	59	58	58¼	+ ¼
48⅜	39⅞	49	Do ref 4s, 1959	48	47¼	47½	..
45⅝	22⅜	488	Do adj 5s, 1949	45½	43¼	44	+ ⅜
68⅜	58⅜	145	Do con 6s, 1945	68⅛	67⅞	68⅜	..
104	98	24	Sharon Steel Hoop 8s,'41	99¼	99	99	..
101⅜	99½	6	Shef Farms ref 6½s, '42.	101	100⅜	100⅜	..
90½	82	4	Sierra & San F P 5s, 1949	83⅜	83	83	— ⅜
101½	90⅜	81	Sinclair Oil 7s, 1937	94½	93⅜	94½	+ ½
95	85¼	98	Do 6½s, 1938, temp	87⅜	87¼	87⅜	— ¼
98⅞	94	151	Sinclair Crude Oil 5½s,'25	97⅞	97⅛	97½	— ¼
90¼	93⅜	62	Do pur g 6s, B, 1926..	97¼	97	97	— ¼
89¼	80	80	Sinclair P L 5s, 1942	81¼	80¼	81	+ ½
95⅜	90⅜	1	South Bell T & T 1st 5s,'41	94⅜	94⅜	94⅜	— ⅜
99⅜	98⅞	5	So Car & Ga ex 5½s, 1929	99	99	99	— ⅜
92	86	1	South Col Pow 5s, 1947..	86⅜	86⅜	86⅜	— ¼
85¼	77½	94	South Pac col 4s, 1949..	83¼	82⅞	83¼	— ⅛
93¼	90¼	72	Do cv 4s, 1929	92⅞	92⅜	92⅞	— ⅛
102¼	97	1	Do cv 5s, 1934	98⅜	98⅜	98⅜	— ⅜
88½	83¼	80	Do ref 4s, 1955	[illegible]	[illegible]	[illegible]	[illegible]
83¾	79	14	Do San Fr Ter 5s, 1950	81⅝	80¾	80¾	..
102¼	98⅜	26	So Porto Rico Sug 8s,'41.	101½	100¾	100¾	— ¾
98½	92⅜	115	So Ry 1st 5s, 1994	96	95½	95⅝	+ ⅛
69⅛	66⅝	187	Do gen 4s, 1956	69¼	68⅝	69¼	+ ⅛
101¼	100	138	Do dev 6½s, 1956	101⅝	100⅝	101¼	..
96⅝	96¼	57	Do 6s, 1956, int cfs	96⅝	96¼	96¼	..
81	75¼	1	Do St L Div 4s 1951	81	81	81	+ 2
79⅜	74½	4	Do M & O col 4s, 1938..	75⅝	75½	75½	— ¼
99⅞	97¼	8	Stand Gas & El cv 6s,'26	98⅞	98⅜	98⅞	+ ⅜
98	95½	2	Standard Mill 1st 5s, 1930	96½	96	96	..
107	100	6	Steel & Tube 7s, 1951	104	103	104	..
99⅜	94	12	Sug Est of Orient 7s, 1942	96½	95	96⅜	— ⅛
86⅝	82¾	3	Syracuse L&P col tr 5s,'54	83½	82⅜	83½	+ ⅜
101	98½	1	TENN Coal I & R R5s,'51.	100⅜	100⅜	100⅜	..
101½	99¼	3	Tenn Copper cv 6s, 1925.	100¼	100¼	100¼	+ ¼
95	92	77	Tenn Elec ref 6s, 1947..	94	93½	94	+ ½
95	90	1	Term Assoc of St. L 1st 4½s, 1939	92⅞	92⅞	92⅞	..
99	95⅝	3	Do 1st con 5s, 1944...	97⅜	97⅜	97⅜	..
82	77	2	Do ref 4s, 1953	80	79	80	+ 1¼
96	89½	16	Texas & Pac 1st 5s, 2000	92⅜	92	92⅛	— ⅛
92⅜	84	10	Do La Div B L 5s,1931	91	91	91	— 1⅜
95¼	90½	10	Third Av R R 1st 5s, '37.	92	92	92	+ 1
93¼	39	132	Third Av adj 5s, 1960..	43⅞	42¼	42⅜	..
62⅛	50½	111	Do ref 4s, 1960	53½	52	52¼	— 1⅛
103⅜	101½	24	Tidewater Oil 6½s, 1931..	102½	102¼	102¼	..
108½	102⅜	5	Tobacco Products 7s, '31.	107⅞	107⅞	107⅞	..
107⅜	105½	26	Toledo Edison 7s, 1941...	106	105½	106	— ⅜
92	87⅝	4	Tol & Ohio Cen gen 5s,'35	91¼	91¼	91¼	+ ½
98⅜	96	2	Do 1st 5s, 1935	97½	97⅛	97⅛	..
96¼	93½	13	Tol, St L & W p l 3½s,'25	96½	96	96	..
77	68¼	20	Do 4s, 1950	76⅜	76½	76⅜	— ⅛
99½	97½	5	Tol Tr, L & P 6s, '25...	97½	97½	97½	..
82	78½	1	Tor, Ham & Buff 4s, '46.	80	80	80	+ 1½
96	90⅝	1	ULSTER & DEL 5s, '28.	90⅝	90⅝	90⅝	— 1
70	68½	1	Un El Ry of Chi 1st5s,'45	68½	68½	68½	— 1½
99	95	9	Union Bag & P 6s, 1942.	96⅝	96⅜	96½	+ ⅜
92½	88¼	17	Un El Lt & Pow 5s, '33..	93	91⅛	91⅞	+ ⅛
97½	95	5	Do 5s, 1932	96⅜	96⅜	96⅜	+ ⅜
102⅜	97½	6	Union Oil of Cal 6s A,'42	99	98⅞	99	— ⅛
94⅝	88¼	59	Un Pac 1st 4s, 1947	91	90¼	90½	+ ¼
88	80	49	Do 1st & ref 4s, 2008..	83	82½	82½	— ⅛
96⅝	94½	39	Do cv 4s, 1927	95⅜	95¼	95¼	— ⅛
100⅛	99¼	139	Do 1st & ref 5s, 2008..	100⅛	99⅞	100	..
105⅜	102¼	21	Do 6s, 1928	103	102⅜	102⅜	— ¼
105	102⅜	12	Un Tank Car eq 7s, 1930.	104	103	104	..
113½	109¼	17	United Drug cv 8s, 1941.	111	110½	110½	— ⅜
98	92	40	Un Fuel Gas 6s, 1936....	92⅜	92	92⅜	— ⅜
64½	56½	4	Un Rys of St L 4s, 1934.	62¼	62	62	..
98½	87¼	26	Un Rys Inv 5s,'24,Pitts is	91¼	91	91⅛	..
92¼	91	1	Do stamped	91	91	91	..
104⅛	100⅛	12	U S Hoffman deb 8s,'32.	104¼	103¼	103¾	— ¼
100½	99	26	U S Realty & Imp 5s, '24	99⅞	99⅜	99⅞	..
109¼	102	33	U S Rubber 7½s, 1930....	103⅜	103	103¼	+ ⅝
80¼	83⅞	131	Do 1st & ref 5s, 1947..	86	84⅜	85⅜	+ 1¼
102¼	98⅞	11	U S Sm, R M s f 6s, '26.	100	99⅞	99⅞	— ⅛
104½	100	195	U S Steel 5s, 1963	102⅜	102	102⅜	+ ½
103	100	3	Do registered	101⅞	101⅞	101⅞	..
101⅞	98	26	Unit Stores Realty 6s,'42	98⅞	98⅛	98⅛	— ⅜
88¼	78	22	Utah Lt & Tr 5s, A, 1944	79½	79⅛	79¼	+ ⅜
92½	85⅜	37	Utah Pow & Lt 5s, 1944.	88⅜	88	88⅜	+ 1
38	25	4	VERA CRUZ & PACIFIC 1st 4½s, 1934	29	29	29	— 1⅛
99	93½	1	Vertientes Sug 7s, '42	93¼	93¼	93¼	— 1⅜
98	75	164	Va-Car Ch s f 7s, A, '47.	82⅜	80⅝	81⅜	— ⅜
93¼	58	22	Do cv 7½s, 1937	67	65	65	— 1⅜
96¼	54⅜	122	Do cv 7½s, 1937, w w..	69⅜	67⅜	69	+ 1
89	84	23	Va Ry & Pow 5s, 1934...	89	88	89	+ ½
98	90½	135	Virginian Ry 1st 5s, '62..	94	93½	93⅜	— ¼
81	75⅜	5	Va So W Cons 5s, 1958.	76½	76½	76½	+ ⅜
99¼	93⅜	25	WABASH 1st 5s, 1939....	97	96⅝	96⅝	— ⅜
92¼	83	14	Do 2d 5s, 1939	88	87¼	87⅞	— ⅛
69⅜	62¼	2	Do Omaha Div 3½s, '41	69	68¼	68¼	— ¼
108	101¼	155	Warner Sug s f 7s, 1941.	104¼	101¼	101½	— 3⅛
100	98¼	3	Wash Water P s f 5s,'39.	100	100	100	+ ⅜
65⅜	56½	13	Western Maryland 4s,'52.	58¼	58	58	..
100	95½	1	West N Y & P 1st 5s, '37	98⅝	98⅝	98⅝	— ⅛
81	73¼	2	Do gen 4s, 1943	76¼	76¼	76¼	— ⅛
95¼	87¼	5	West Pac 6s, B, 1946....	92	92	92	— ¼
83½	78	74	Do 5s, 1946	81½	80¼	80⅞	— ⅛
93	88	39	West Pa Pwr 5s, A, '46..	90½	89⅝	90½	+ 1⅛
89½	86½	17	Do 1st 5s, E, 1963....	87⅜	86½	86½	— 1
106	103	17	Do 7s, 1946	105	104⅝	105	+ ⅜
102⅜	100⅛	38	Do 6s, 1958	101⅛	101	101	— ⅛
83⅞	77	31	West Shore 4s, 2361	79	78⅞	79	..
82	75	5	Do registered	77¼	77¼	77¼	— 1¼
100	96	11	West Un Tel col tr 5s,'38	97	96½	96⅜	— ⅛
94	89	8	Do 4½s, 1950	91⅜	90	91⅜	+ 1¼
89	88⅜	5	Do 4½s, reg	89	89	89	+ ⅜
111⅞	106	29	Do 6½s, 1936	109¼	108⅝	109¼	— ⅛
109⅜	105⅜	36	Westingh E & M 7s, '31.	107⅜	106½	106⅜	— ⅜
65¼	57	7	Wheel & L E con 4s, '49.	60⅜	60¼	60¼	+ ⅜
62	45¼	16	Do ref 4½s, 1966	54½	54½	54½	— 1
98	72	25	Wickwire-S Stl s f 7s,'35	82	75	76¼	— 4⅜
60	49	6	Wilkes & East 1st 5s, '42.	52	49	49	— 3⅜
101	98	2	Wilmar & S F 1st 5s,'38	99⅜	99¼	99⅜	+ ⅜
102	93¼	64	Wilson & Co 1st 6s,'41...	94⅞	93⅜	94½	+ 1¼
105	93	75	Do conv 7½s, 1931	97	94⅜	96⅜	+ ⅜
98	82½	34	Do conv 6s, 1928	85¼	82½	83	— ¼
106	100⅝	25	Win Rep Arms 7½s, '41..	101½	100⅜	100⅜	— ⅛
82	74½	63	Wis Cent gen 4s, 1949	77⅜	76⅜	76⅜	— ⅛
99½	92	100	YOUNGST'N S & T 6s,'43	94⅜	94	94⅜	— ¼

Total sales....................$32,040,500

Grand total....................$57,365,720

FINANCIAL NOTICES.

TO THE HOLDERS OF FIFTEEN-YEAR Seven and One-Half Per Cent. Collateral Trust Sinking Fund Gold Bonds of CHICAGO AND WESTERN INDIANA RAILROAD COMPANY

Pursuant to the provisions of Section 2 of Article IV. of the Collateral Trust Indenture, dated September 1, 1920, between Chicago and Western Indiana Railroad Company and Bankers Trust Company, Trustee, securing the aforesaid Bonds, Bankers Trust Company, as such Trustee, hereby invites tenders to it of said Bonds for sale to the sinking fund, on or before December 31, 1923, to the extent of the sinking fund in its hands, to-wit, $83,548.69, at not exceeding 102½% of the principal amount of such Bonds and accrued interest.

In case Bonds should be offered as aforesaid by two or more holders at the same price, to an amount in the aggregate exceeding the sinking fund applicable thereto, then each offer will be accepted to an amount, as near as may be, which shall bear to such offer substantially the same proportion as the amount of available sinking fund moneys shall bear to the aggregate amount of such equal offers. All offers shall be made subject to such acceptance of a portion thereof.

All such tenders should be enclosed in securely sealed envelopes, addressed to "Bankers Trust Company, Corporate Trust Department, 10 Wall Street, New York City," and must be received by it at or before 12 o'clock noon on December 31, 1923.

Notification of tenders accepted will be mailed within three days after the day and hour last above mentioned, and Bonds covered by tenders so accepted must be delivered to said Trustee at the above address, on January 7, 1924, at or before 3 o'clock P. M.

BANKERS TRUST COMPANY, Trustee
By H. F. WILSON, JR., Vice President.
Dated, December 10, 1923.

TO THE HOLDERS OF
Computing-Tabulating-Recording Co.
Six Per Cent. Thirty-Year Sinking Fund Gold Bonds Due July 1, 1941.

Notice is hereby given as provided in Article Sixth of the Trust Indenture dated July 15, 1911, between Computing-Tabulating-Recording Co. and Guaranty Trust Company of New York as Trustee, that Ten Thousand Dollars ($10,000) par value Computing-Tabulating-Recording Co. Six Per Cent. Thirty-Year Sinking Fund Gold Bonds due July 1, 1941, issued under said indenture, bearing the following numbers, have been drawn for redemption for account of the Sinking Fund and will be paid on January 1, 1924, at 105 per cent. of their par value and accrued interest to that date:

BONDS AT $1,000 EACH
Numbers
A1459 A1662 A4060 A4139
A4440 A4949 A5561 A6303
BONDS AT $500 EACH
Numbers
B383 B841 B877 B885

Holders of the above bonds should present them for payment on or after January 1, 1924, at the TRUST DEPARTMENT of the GUARANTY TRUST COMPANY OF NEW YORK, No. 140 Broadway, New York City.

After January 1, 1924, interest on the bonds will cease and the coupons maturing after said date will become null and void. Coupons due January 1, 1924, should be detached and presented for payment in the usual manner.

GUARANTY TRUST COMPANY OF NEW YORK,
By WILLIAM C. POTTER, President.
Dated November 7, 1923

NOTICE is hereby given that default having been made by the
American Fuel Oil & Transportation Company, Inc.
under its indenture to the undersigned, as Trustee, dated July 1, 1921, that the undersigned will cause to be sold at public auction to the highest bidder, at the Exchange Salesrooms, 14-16 Vesey Street, New York City, N. Y., at noon, Thursday, January 3, 1924, by Adrian H. Muller & Sons, auctioneers, the following stock held as collateral for the bonds issued under said indenture:
Traders' Oil Corporation, 19,184 shares pfd., par value $100 per share.
Traders' Oil Corporation, 23,000 shares com., par value $100 per share.
Amfot Oil Company, 200,000 shares com., par value $10 per share.
Waldo Oil Company, 1,000 shares com., par value $100 per share.
Tuxpan Oil Company, 306 shares com., par value $100 per share.
This property will be sold as an entirety.
Before a person shall be entitled to bid he shall deposit with the undersigned at its office, 120 Broadway, New York City, N. Y., on or before 3 o'clock P. M., January 2d, 1924, the sum of $6,000 cash.
Any purchaser may pay a portion of the purchase price in the bonds and unpaid coupons issued under said indenture as provided therein.
Detailed terms of the sale will be announced by the Auctioneer at said sale.
EMPIRE TRUST COMPANY, Trustee.
By: FRANCIS HENDERSON, Vice President,
120 Broadway, New York City, N. Y.

NOTICE OF REDEMPTION.
TO THE HOLDERS OF PILLSBURY-WASHBURN FLOUR MILLS COMPANY, LIMITED, Twenty-Year Five Per Cent. Mortgage Gold Bonds:

Notice is hereby given that Pillsbury-Washburn Flour Mills Company, Limited, has elected to redeem on February 8, 1924, all its Twenty-Year Five Per Cent. Mortgage Gold Bonds outstanding under the indenture dated June 25, 1909, between the said company as party of the first part, Minneapolis Mill Company, party of the second part, the Trustees, Executors and Securities Insurance Corporation, Limited, and Manhattan Trust Company, parties of the third part, and the First Trust and Savings Bank, Trustee, party of the fourth part, being all the outstanding bonds included in the numbers:

1 to 2600 A, $1,000 each, both numbers inclusive; 2601 to 3060 A, $500 each, both numbers inclusive; 3061 to 4560 A, $100 each, both numbers inclusive; 4561 to 4960 A, $50 each, both numbers inclusive, and any and all bonds now outstanding which were issued under said indenture and that the said Pillsbury-Washburn Flour Mills Company, Limited, has deposited with the undersigned, as such Trustee, the principal amount of the bonds to be redeemed, together with interest thereon to the date so fixed for redemption. Upon presentation of the said bonds at the office of First Trust and Savings Bank, in the City of Chicago, Illinois, on or after February 8, 1924, with all coupons pertaining thereto maturing on and after said date, said bonds will be paid, with interest thereon to said date, and on and after said date interest on said bonds will cease.

FIRST TRUST AND SAVINGS BANK, Trustee.
By ROY OSGOOD, Vice President.
December 24, 1923.

NOTICE TO THE HOLDERS OF
The Ohio Light & Power Company
First Mortgage 30-Year 5% Gold Bonds, Due May 1, 1944

Notice is hereby given that the amount of funds now in the Improvement Fund provided for in the First Mortgage made by The Ohio Light & Power Company, dated May 1, 1914, available for the purchase of bonds, is Six Thousand Two Hundred Three Dollars and Forty-five Cents ($6,203.45) and that the Guaranty Trust Company of New York, as Trustee under said mortgage and pursuant to Article IV. thereof, will receive at its TRUST DEPARTMENT, 140 Broadway, New York City, until 10 o'clock A. M. on Thursday, December 27, 1923, sealed proposals for the sale to it of bonds secured by said mortgage in such amounts as will exhaust the Improvement Fund moneys available, at the lowest prices at which said bonds shall be offered for sale, but not exceeding 105% of the principal amount thereof. Interest on all bonds purchased will cease on December 28, 1923, and payment of the amount of the accepted offers and accrued interest due thereon will be made upon delivery to the Trustee of the bonds. The right is reserved to reject any or all offers, in whole or in part.

GUARANTY TRUST COMPANY OF NEW YORK.
By WILLIAM C. POTTER, President.
Dated November 15, 1923.

CUBA GRAPEFRUIT COMPANY, INC.
Ten-year Eight Per Cent. Sinking Fund Gold Debenture Bonds, due January 2, 1925.

Notice is hereby given that bonds of the above described issue now outstanding and bearing the following distinctive numbers: 129 and 134, are called for payment and redemption on January 2, 1924.

Said bonds upon presentation and surrender thereof at the office of Empire Trust Company, Registrar, No. 120 Broadway, New York City, with all coupons then unmatured attached, will be paid at 105% of their face value. Interest on said bonds will cease January 1, 1924.

CUBA GRAPEFRUIT COMPANY, INC.
By E. C. STUCKLESS, Treasurer.
Dated, New York, December 3, 1923.

CITY OF COPENHAGEN (DENMARK)
5½% External Loan of 1919

Coupons due January 1, 1924, on the above bonds will be paid on January 2nd or thereafter at the office of Brown Brothers & Co., fiscal agents, 59 Wall Street, New York City.

NOTICE.

The Liberty National Bank of South Carolina at Columbia, located in the City of Columbia, State of South Carolina, is closing its affairs. All note holders and other creditors of the association are, therefore, hereby notified to present all notes and other claims for payment.

JULIEN C. ROGERS, Cashier.
Dated, Columbia, S. C., 10th December, 1923

MEETINGS AND ELECTIONS.

GUARANTY SAFE DEPOSIT COMPANY.
December 24, 1923.
The Annual Meeting of the Stockholders of this Company for the election of Directors will be held at 140 Broadway on Tuesday, January 8, 1924, at 12:35 P. M.
C. M. BILLINGS, Secretary.

FINANCIAL NOTICES.

NOTICE
To Holders of Certificates of Deposit issued by Central Union Trust Company of New York, as Depositary under the Plan dated April 9, 1923, as amended April 19, 1923, with respect to the business and properties of IRON PRODUCTS CORPORATION, THE CENTRAL FOUNDRY COMPANY, CENTRAL IRON & COAL COMPANY, CENTRAL RADIATOR COMPANY, ESSEX FOUNDRY, CHATTANOOGA IRON & COAL COMPANY, MOLBY BOILER COMPANY and CENTRAL FOUNDRY COMPANY OF NEW JERSEY.

NOTICE IS HEREBY GIVEN that the Committee in charge of the above Plan will on December 27, 1923, cause the certificates for Preferred and Common Stock of The Universal Pipe and Radiator Company, deliverable in exchange for Certificates of Deposit for stocks of Iron Products Corporation and of The Central Foundry Company outstanding at the close of business December 26, 1923, to be issued in the names of the registered holders of such Certificates of Deposit in the respective amounts to which such holders are entitled under the Plan. The certificates for stock of The Universal Pipe and Radiator Company will be received by the Committee for the holders of the Certificates of Deposit, and will be delivered to and thereafter held by Central Union Trust Company of New York, 80 Broadway, New York, as Depositary, for the account of such certificate holders, to be delivered to them upon surrender to the Depositary of their Certificates of Deposit.

Dated, December 12, 1923
CLARENCE M. SCHWERIN,
THOMAS WOODS,
IRA A. KIP,
Committee.
41 East 42d Street, New York, N. Y.
SULLIVAN & CROMWELL, Counsel, 49 Wall Street, New York, N. Y.

NOTICE OF REDEMPTION
of
Mercantile Stores Company, Inc.
Fifteen-Year Five Per Cent. Debenture Bonds, dated December 31, 1918, and Scrip Certificates for said Bonds, issued under Indenture dated December 31, 1918, between said Company and Bankers Trust Company, Trustee.

NOTICE is hereby given that Mercantile Stores Company, Inc., purposes to redeem, on December 31, 1923 (an interest payment date), and has called for redemption on said date, all of the above-mentioned debenture bonds and scrip certificates and that said Company will redeem the same on said date at the office of the undersigned, Bankers Trust Company, Trustee, No. 16 Wall Street, New York City, at the principal amount of such debenture bonds and scrip certificates, together with accrued interest on such debenture bonds but without interest on such scrip certificates, all as provided in said indenture; and that after December 31, 1923, interest on said debenture bonds will cease to accrue.

All holders of said debenture bonds and scrip certificates are accordingly required to surrender the same at the office of Bankers Trust Company, No. 16 Wall Street, New York City, on or after December 31, 1923, for the purpose of such redemption and payment from funds to be deposited with the Trustee. The debenture bonds must bear all unmatured coupons appurtenant thereto.

On behalf of Mercantile Stores Company, Inc.,
BANKERS TRUST COMPANY, Trustee.
By H. F. WILSON Jr., Vice President.
Dated, New York City, December 3, 1923.

NORTHERN CANADA POWER COMPANY, LIMITED.
1st Mortgage Six Per Cent. Fifteen-Year Sinking Fund Gold Bonds.

To the holders of bonds issued by Northern Canada Power Company Limited and secured by Land Titles Charge and Mortgage Deed of Trust dated the 21st day of October, 1912, made by Northern Canada Power Company Limited to The Toronto General Trusts Corporation as Trustee for Bondholders.

NORTHERN CANADA POWER COMPANY LIMITED hereby gives notice that it intends to redeem on the next half-yearly interest day, the 1st day of January, 1924, at the office of the Toronto General Trusts Corporation, 253 Bay Street, Toronto, all its outstanding bonds, known as its 1st Mortgage Six Per Cent. Fifteen-Year Sinking Fund Gold Bonds, secured by the Land Titles Charge and Mortgage Deed of Trust above mentioned, by payment of the principal amount of said outstanding bonds and all accrued interest thereon, all pursuant to the terms of the said Land Titles Charge and Mortgage Deed of Trust.

Furthermore, the said Company will redeem at par plus accrued interest all outstanding bonds of above issue tendered for redemption to said Toronto General Trusts Corporation prior to said 1st day of January, 1924.

On the said 1st day of January, 1924, interest on all bonds of the above mentioned issue shall cease.

Dated at Toronto this 31st day of October, 1923.
NORTHERN CANADA POWER COMPANY LIMITED.
By its solicitors, Fasken, Robertson, Sedgewick, Aitchison and Pickup, 36 Toronto Street, Toronto.

SOUTHERN STATES LUMBER COMPANY.

TO THE HOLDERS OF TEN-YEAR SEVEN PER CENT. SINKING FUND GOLD DEBENTURES, DUE JANUARY 1, 1928.

NOTICE OF REDEMPTION OF BONDS.

NOTICE IS HEREBY GIVEN, as provided in Article Three, Section 1, of the Debenture Trust Agreement of the SOUTHERN STATES LUMBER COMPANY with the Metropolitan Trust Company of the City of New York, Trustee, dated January 1st, 1918, that all the outstanding Ten-Year Seven Per Cent. Sinking Fund Gold Debentures due January 1st, 1928, issued under said Debenture Trust Agreement, are called for redemption on January 1st, 1924, at one hundred and five per cent. of the face amount thereof and accrued interest to that date.

Holders of these Bonds should present them for payment on or after January 1st, 1924, with coupons due July 1st, 1924, and others subsequent thereto attached, at the Trust Department of the Metropolitan Trust Company of the City of New York, 120 Broadway, New York City. On January 1st, 1924, interest on the Bonds will cease. Coupons due January 1st, 1924, should be presented for payment in the usual manner.

By P. K. YONGE, President,
SOUTHERN STATES LUMBER COMPANY,
66 Broadway, N. Y.
Dated, New York, Dec. 15, 1923.

TO THE HOLDERS OF
ORIENTAL REPUBLIC OF URUGUAY
External Debt 5% Gold Bonds 1915

The Equitable Trust Company of New York, as Fiscal Agent of Oriental Republic of Uruguay External Debt 5% Gold Bonds, 1915, has received $8,012.50 as an amortization fund, which, together with an unexpended balance remaining in its hands of $260.45, is available for the purchase of the above bonds and hereby invites tenders of the above bonds for sale to the amortization fund at a price below par and accrued interest to exhaust $8,272.95. Sealed tenders addressed to the "Trust Department" will be opened at the office of The Equitable Trust Company of New York, 37 Wall Street, at 12 o'clock noon, January 2, 1924, and should be endorsed "Tenders for the amortization fund of the Oriental Republic of Uruguay." The right is reserved to reject any and all tenders.

New York, N. Y., December 19, 1923.
THE EQUITABLE TRUST COMPANY OF NEW YORK
Fiscal Agent, Oriental Republic of Uruguay.
By LYMAN RHOADES, Vice President.

SALE OF MUNICIPAL BONDS.

The undersigned Supervisor of the Town of LaGrange, Dutchess County, N. Y., will sell at public auction in the main corridor of the Court House in the City of Poughkeepsie, N. Y., on the 28th day of December, 1923, at twelve o'clock noon, twenty-eight thousand dollars par value of four and three-quarters per cent. bonds of the Town of LaGrange, maturing at the rate of two thousand dollars per year, to the highest bidder. The Supervisor reserves the right to reject all bids and advertise for new bids if he deems it for the interest of the Town so to do. Proofs of validity and compliance with legal requirements may be had on application to W. E. Hoysradt, attorney, 49 Market Street, Poughkeepsie. Bonds will be ready for delivery on day of sale and terms will require immediate payment in cash.

WILLIAM C. CROSBY,
Supervisor of the Town of LaGrange,
Moores Mills, Dutchess County, N. Y.

DISSOLUTION NOTICES.

NOTICE IS HEREBY GIVEN that the partnership lately existing between us whose names are subscribed hereto under the firm name and style of Paul De Marco & Co., engaged in the business of manufacturing, vending, making, delivering, buying and selling dolls and doll parts at 123 West 3rd Street, has been and the same is dissolved by mutual consent on the 10th day of December, 1923.

The business of said partnership will be continued in the same name by Vincenza Paterno, the continuing partner, who will collect and receive all moneys and property due or payable to said firm and pay and discharge all the debts and liabilities of the same and perform all its unexecuted contracts.

Dated, New York, this 17th day of December, 1923.
PAUL DE MARCO (L.S.)
VINCENZA PATERNO (L.S.)

STATE OF NEW YORK, City of New York, County of New York—ss.:
On this 17th day of December, 1923, before me personally appeared Paul De Marco and Vincenza Paterno, to me known and known to me to be the persons described in the foregoing instrument and who executed the same, and severally acknowledged that they executed the same for the uses and purposes therein mentioned.
RALPH DI NAPLES,
Notary Public New York County.
N. Y. Co. Clk. No. 885, Reg. No. 5348; Kings County Clerk No. 47, Reg. No. 5183; Bronx County Clerk No. 23, Reg. No. 189. Commission expires March 30, 1925.

BUYERS' WANTS—OFFERINGS TO BUYERS

BUYERS' WANTS.

Fifteen cents per word each insertion.

BEADS Wanted—Steel and meocas, 1,000 kilos, for cash. Gayety Dress Co., 40 West 27th.

BOLIVIA Wanted—Stevens 4446, navy. Chickering 6360.

BROADCLOTH, White, English, Wanted—Single and two-ply single; send price, quantity and delivery date to D 358 Times.

CANTONS Wanted—Satin face, at a price; will pay spot cash. Emil Schwartz, 121 West 33d.

CANTON Crepe Wanted—Flat crepe, satin back canton crepe. Empire, 149 West 27th.

CHAMBRAYS Wanted—Plain colors, 1,000 range; quantity for cash. Elowsky, 14 East 32d.

CHECKS Wanted—All worsted, also cotton warp, also plaids. Phone Ashland 1817.

CLOTH Wanted—For cash; 15140, 0599, 0582, 11022, 1310, 09164. Watkins 1730.

CLOTH Wanted—Deland 501, shade 68. Longacre 4116.

COATS Wanted—Jobber placing stock orders on Spring coats, juniors', children's, intermediate, infants; snappy styles. Call with samples, 101 West 27th, 1st floor.

COATS and Suits Wanted—Jobber placing orders on better made Spring coats and suits; call with samples. Max Goldstein, 39 West 31st.

COATS and Dresses Wanted—On memo., for January sales. Answer by letter only, 18 West 27th St., Room 905.

COATS Wanted—Jobber placing orders popular-priced Spring coats, suits. Fishman-Silverman, 1,261 Broadway.

COATS, Capes, Wanted — Jobber placing stock orders, misses', juniors, children's. 130 West 26th, 1st floor.

COATS Wanted—Jobber placing orders, children's, juniors' coats, capes, suits. 143 West 29th, 4th floor.

COATS Wanted—Plush, cloth and fur; must be exceptionally cheap; spot cash. Chickering 0617.

COATS Wanted—Jobber looking at better-grade coats, wraps. 28 West 27th, 5th floor.

COATS—Jobber looking at Spring samples of better coats. Call 134 West 26th, 6th floor.

COATS Wanted—Placing orders on Spring coats all week. 12 West 27th, 1st floor.

COATS Wanted—Better grade, fur-trimmed; spot cash. Bernstein, 35 West 31st.

COATS Wanted—Jobber looking at Spring coats. 141 West 36th, 5th floor.

COTTON Goods Wanted—Accumulation in every description before your stock taking. M. Cottin, 486 Broadway. Canal 5881.

COTTON Plush Wanted—Black, for cash. Chelsea 9688.

CREPE Canton Wanted—Striped and brocaded heavy canton and crepe; good quality only. Monarch Dress Co., 500 7th Av.

CREPE Wool Wanted—Julia; quantity, all colors; cash. Pennsylvania 1217.

CREPE de Chine Wanted—Good quality; all colors. Parisian, 31 East 31st.

CREPE Satin Wanted—Stehli, 536 or similar. Parisian, 31 East 31st.

DRESSES Wanted—Large jobber now placing stock orders on new Spring styles of taffeta, canton crepe, georgette, crepe de chine and all novelty materials in afternoon and street dresses; samples 9-5 daily. 28 West 33d, 5th floor. Pennsylvania 6330.

DRESSES Wanted—Placing stock orders; those specializing on women's dresses of the better kind only. 9 to 12 A. M., 242 West 36th St., one flight up, east entrance.

DRESSES Wanted—Jobber placing order on canton crepes and satin-faced dresses; ladies' and stout models. Call all week. M. Schwartz, 118 West 27th.

DRESSES Wanted—Placing orders for satin cantons, canton crepes and flat crepes. Call with samples, Gratz & Hoffman, Inc., 27 West 33d St.

DRESSES Wanted — Large jobber placing orders on better grade cotton dresses in all materials. See Mr. Kramer, 36 West 32d, 5th floor.

DRESSES Wanted—Jobber placing orders crepe de chine, cantons, georgettes; also job silk dresses. Empire, 149 West 27th.

DRESSES Wanted—Street and evening, large and small quantities; bring samples; cash on delivery. 8th floor, 34 West 32d.

DRESSES Wanted—Large jobber placing stock orders on new Spring dresses in all materials. 333 7th Av., 13th floor.

DRESSES Wanted—Placing stock orders on high-priced dresses; bring samples. Hollow & Perlow, 12 West 32d.

DRESSES Wanted—Jobber placing orders in new Spring styles, silk and cotton. Palais Dress Co., 36 West 36th.

DRESSES Wanted—Jobber placing orders on New Spring styles silk and cotton. Palais Dress Co., 36 West 36th.

DRESSES Wanted—Small or large lot silk dresses and discarded samples; cash. Chelsea 1367.

DRESSES Wanted—Placing orders on new Spring dresses in silks. 24 West 25th, 9th floor.

DRESSES Wanted—Jobber placing orders on better line only. 568 7th Av., 6th floor.

DRESSES—Jobber placing stock orders on Spring dresses. 11 West 32d, 5th floor.

FILSILVER, Still & Moss, Wanted— 921-7-8, 924-4, 866-4-5. Call Lexington 3996.

FUR Coats Wanted—On memo., July coat sale, January prices; general line. Answer by letter only. 18 West 27th St., Room 905.

FUR Collars Wanted—Squirrel, platinum wolf, fox and beaver, any quantity. Bernstein, 121 West 27th.

FURS Wanted—Beaver and squirrel collars; also furrier's stock selected dogs and skunks. Suckno Bros., 139 West 35th.

FURS Wanted—Selected moufflon sets for cash. Haber & Lichtenthal, 111 West 27th.

FURS Wanted—Moufflon collars and cuffs; must be cheap. Ohringer, 30 West 26th.

FURS Wanted—Squirrel and beaver sets for cash. Cohen & Slater, 22 West 26th.

FURS Wanted—Moufflon and dogs at a price. Fair, 118 West 27th.

FUR, Moufflon Collars, Wanted—At a price. Cohen Bros., 34 West 27th.

LACES and Dress Trimmings Wanted—Manufacturer's surplus accumulations. Butterman, 45 Lispenard. Canal 0365.

POIRET Wanted—09164, black and navy. Chickering 6386.

RATINE Wanted—Woven checked; immediate or nearby delivery; spot cash. Phone Orchard 8507.

SATINS Wanted—Cotton back and satin de chine. Stuyvesant 4812.

SILKS Wanted—Will pay spot cash for silks, any descripton. Passers, 433 4th Av. Madison Square 1803.

SILKS Wanted—Fancy jacquards. Call Chelsea 8529.

SUITS Wanted—Manufacturer looking at high-grade Spring suits. Longacre 9093.

SWEATERS Wanted—1,000 ladies' sweaters for January sale; must be exceptional value. Communicate with W. C. Smith, sweater buyer, Duffy-Powers Company, Rochester, N. Y.

SWEATERS Wanted—Jobber looking at Spring line sweaters, knitted novelties. Call with samples, K. & W. Waist Co., 484 Broadway.

SWEATERS Wanted—Ladies' tuxedo, large quantity; job lots preferred. Philipsborns, Inc., 921 Broadway.

SWEATERS Wanted—All kinds. Madison Square 3787.

TAFFETAS Wanted—Brown and navy; quantity at a price. Fair Dress, 1,372 Broadway.

WHOLESALE ONLY

Hartford-Saxony Rugs
Made exclusively by the
Bigelow-Hartford Carpet Co.
Makers of Carpets & Rugs
of Fine Quality
OBTAINABLE AT
Arnold Constable & Co. - Fifth Ave at 40th St.

FINANCING
of manufacturers and jobbers by advance on accounts and on merchandise.
WORMSER & CO.
95 Fifth Ave., N. Y. Phone Stuy. 3360

AUCTIONS.

L. J. Phillips & Co., Auctioneers, 192 Broadway, will offer at auction on Monday, December 24th, 1923, at 12:30 P. M., at Exchange Salesroom, 14 Vesey Street, FOR ACCOUNT OF WHOM IT MAY CONCERN:

200 shares DEGNON CONTRACTING CO., $100 each.

55 shares THE RIVER FELDSPAR & MILLING CO., Preferred, $100 each.

55 shares THE RIVER FELDSPAR & MILLING CO., Common, $100 each.

$100 WOODMERE CLUB, INC., CONSTRUCTION BOND, 4%, due February 15th, 1926.

$2,000 WOODMERE ACADEMY 10-Year DEBENTURE BONDS, 4%, due November 1931.

$200 WOODMERE SCHOOL BONDS, 4%, due November 1, 1924.

$5 WOODMERE SCHOOL BOND, 4%, due November 1, 1924.

$500 FAIRVIEW COUNTRY CLUB DEBENTURE BONDS, due June 1, 1937, $50 each.

$200 FAIRVIEW COUNTRY CLUB DEBENTURE BONDS, due June 1, 1937, $100 each.

$50 FAIRVIEW COUNTRY CLUB DEBENTURE BOND, due June 1, 1937.

$200 FAIRVIEW COUNTRY CLUB DEBENTURE BONDS, due June 1, 1937, $100 each.

$50 FAIRVIEW COUNTRY CLUB DEBENTURE BOND, due June 1, 1937.

50 shares MONARCH GOVERNOR COMPANY, $100 each.

BUYERS' WANTS.

Fifteen cents per word each insertion.

TWILL Wanted—Hairline stripe, for cash. Ben Ginsburg, 134 West 37th. Chickering 6265.

VELOURS Wanted—1313, 16032, 13183, 1310; any quantity; cash. Madison Square 1792.

WOOLENS Wanted—All kinds, for men's and women's wear; buy for cash at very low prices. Louis Cohen, 431 4th Avenue.

WOOLENS Wanted—Raritan 996, in navy. Schwartz & Schwartz. Pennsylvania 1786.

Contracts Wanted.

OUT-OF-TOWN contractor, with large plant, making women's and stout dresses, wishes connection with reliable jobber. A 1165 Times Harlem.

OFFERINGS TO BUYERS.

Fifteen cents per word each insertion.

BATHROBES—Ladies', men's and children's; immediate delivery; special prices. Seham, Inc., 447 Broadway. Canal 7958.

BEAVERETTES, Australian opossum, taupe, nutria collars cheap. 208 West 21st, first floor.

BOLIVIAS —Goff's 1000, brown, black; Americans, all numbers; Sidney Blumenthal's brytonias, saltonas. Watkins 0672.

BOLIVIAS — Goff's 1000, brown, black; Americans, all numbers; Sidney Blumenthal's brytonias, saltonas. Watkins 0672.

BOLIVIAS—Goff's 1000, brown, black; Americans, all numbers; Sidney Blumenthal's brytonias, saltonas. Watkins 0672.

CHINCHILLAS—Delands, style 784; also polairs. Ashland 7585.

CLOTH—Fall woolens to close out. First floor, 151 West 35th.

COATS, DRESSES—Very special merchandise for January sales; high lustre bolivias, moufflon and Manchurian wolf collars and cuffs, silk lined, values to $26.75, a special today, $16.75; bolivias, fur collars, $11.75, fur collars and cuffs, $12.75; velours, fur collars, $5.75, $6.75, $7.75; novelty sport coats, $4.75-$5.75; astrakhan jacquettes, $5.75; stylish canton dresses, $13.75 values, reduced to $7.75; women's poiret dresses, $8.75 values, now $4.75; many other unusual bargains. Emanuel, 1,261 Broadway.

COATS—For January sales; it will pay you to call; Hudson seal plushes and cloths, very large assortment, fur trimmed and plain, of every description at sacrificing prices. Singer & Son, 45 West 27th.

COATS—Manufacturer closing out beaver collars and cuffs, truvanette crepe lined; plush coats, silk lined, fur trimmed, at a price. Samson Coat and Suit Co., 240 West 25th.

COATS; Caracul, 48 length, trimmed with kolinsky, viatka and natural squirrel; we also offer Hudson seal coats, 40 length. J. Treubecz & Co., 369 7th Av.

COATS—Silks and crush plush; children's, ladies' stouts; bolivias, astrakhans, jacquettes. Rosenberg & Davis, 147 West 25th.

COATS—Closing out Fall stock; squirrel, beaver, platinum, wolf, Manchurian wolf trimmed. Fair Coat Co., 141 West 36th.

COATS and Suits—Moving to new quarters; closing out balance of stock at rock-bottom prices. A. H. Gittelson, 39 West 29th.

COATS and Suits—Contractor wants to close out Spring samples for cash. Philips, 149 West 21st St., 2 flights up.

COATS—To close out ridiculously low prices; sports wear, dressy and pile fabrics. Eisen & Son, 149 West 36th.

COATS—For January sales; children's, juniors', misses'. Kantor-Wasserman, 130 West 26th.

COATS—Contractor closing out entire Fall stock. Michaels Cloak Co., 127 West 26th.

COATS—Better materials, fur collar and cuffs; $19.75. Bernstein, 35 West 31st.

COATS—Lustrosa, bolivias in light furs; low prices, Duberstein, 33 West 17th.

COATS—150 bolivias, fur collars; will sacrifice, 1,170 Broadway, Room 501.

DRESSES—Before we move our salesrooms we must move our stock to your store; we're selling them at prices that will move them quickly for you; silks, velvets, cloths to retail profitably at $5, $8, $10. Meyer-Bosniak, 40 West 27th.

DRESSES—To make room for our new Spring line, will sell at greatly reduced prices remainder of present Fall stock; all late models, silks, wools, velvets; big values; immediate delivery. M. Bernstein, 86 West 32d.

DRESSES—For January sales, jersey dresses, ten styles at $3; combination embroidered duvetyns and jerseys, six styles, $3.75; complete assortment, sizes and colors; today's delivery. Schwartz, 105 East 29th.

DRESSES, Dresses, Dresses—100 silk, $4.75; 100 party dresses, $6.75; all colors and sizes. Hutner, 141 West 33d.

DRESSES—Spring line, ready for jobbers; also big jobs in silks, velvets, poirets. Criterion, 12 West 21st.

DRESSES—Jobs, cantons, $4.75; other silks, sacrificing; poirets, $3.25. Progress, 23 West 32d.

DRESSES—Job of poirets to close out at a great sacrifice. Pauline, 149 West 27th.

DRESSES—Contractor offers job silk dresses sacrifice. 8th floor, 234 West 39th.

EMBROIDERIES—Open work, Porto Rican. R. S. Lowy, 60 Washington. Bowling Green 0851.

FUR Coats—For immediate delivery; children's, juniors' and misses'; prices ranging from $18 up. Jacob Hertz & Son, 322 7th Av.

JERSEYS—All makes to be sold below cost. Midvale Woolen, 431 4th Av.

POIRET Twills, Serges, Crepes—All colors. Ollan Bros., 23 East 20th St. Ashland 1856.

POIRET Twills—All makes, to be sold very low price. Midvale Woolen, 431 4th Av.

RIBBONS—Taffeta, 275,000 yards, ½ ligne wide, all colors; will take offer. Millinery Clearing House, 604 Broadway. Canal 5675.

SKIRTS—Big stock for January sales; immediate delivery; wool crepe, plaid stripes, embroidered serge and roshanara; plenty jobs to close out cheap. Sason Bros., 96 Allen. Drydock 9303.

VELVETEENS—29-inch, straight back, navy, brown, 80c yard. The Gilbert Co. Watkins 1826.

WOOLENS—3,000 pieces for men's and women's wear to be sold at the price. Midvale Woolen, 431 4th Av.

Trade Accessories.

JOBBER desires line cosmetics and perfumes for 1924 catalogue. Call Chelsea 8608.

Contracts Offered.

CONTRACTORS Wanted—On voile and linen dresses. Call, with samples, 402 Madison Av., 9th floor.

Situations Wanted.

LADIES' handbag salesman with good following desires line of pouch and fabric bags; excellent references. C 443 Times.

MASTER'S NOTICE.

WESTERN PACIFIC RAILWAY FORECLOSURE.

Notice of final payment by Special Master. NOTICE IS HEREBY GIVEN that the United States District Court for the Northern District of California, in the cause entitled "The Equitable Trust Company of New York, as Trustee, Complainant, vs. Western Pacific Railway Company, et al., defendants" in equity No. 169, has, by an order filed in the above entitled court on the 15th day of December, 1923, directed that the Special Master pay out of the sum of $11,150.96 now remaining unclaimed in his hands for the payment of principal and interest on bonds which have not heretofore been presented, the proportionate amount directed to be paid under the order of this court of Oct. 11, 1916, to the holders of said bonds, together with such portion of the interest fund hereinafter referred to and accumulated after Oct. 28, 1916, as may be apportionable to said bonds, and has fixed the 2d day of January, 1924, as the date for making such payments.

The said court has further ordered that the Special Master pay to the holders of bonds which have heretofore been presented subsequent to Oct. 28, 1916, out of the interest accumulated subsequent to Oct. 28, 1916, such amount of interest as may be apportionable to each of said bonds, and has fixed Jan. 2, 1924, as the date for making such payments.

The said court has further ordered that any portion of said sum of $11,150.96, together with any portion of the interest fund of $18,847.79, now in the hands of the Special Master and remaining unclaimed in his hands after the 1st day of March, 1924, be immediately, after said 1st day of March, 1924, paid by the Special Master in the above entitled court to be disposed of in accordance with the provisions of Section 995 of the Revised Statutes of the United States, and Section 996 of the Revised Statutes of the United States as amended.

And notice is hereby given to all bondholders of the Western Pacific Railway Company who are entitled to payment of moneys under the orders of court above referred to, to present their bonds to the undersigned for such payment, at Room 247, Post Office Building, Mission and Seventh Streets, San Francisco, Cal., in accordance with the provisions of said orders.

FRANCIS KRULL, Special Master.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of BRITTON AUTO PRODUCTS CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, Dec. 24, 1923, by order of the Court, at 10:30 A. M., at 117 West 63d St., Borough of Manhattan, assets of the above bankrupt, consisting of auto mirrors, accessories, furniture, fixtures, &c.

BEN M. ASCH, Trustee.
JOHN J. TOWNSEND, Referee in Bankruptcy, 299 Broadway.
SAMUEL BITTERMAN, Attorney for Trustee, 305 Broadway, New York.

CHEAP JEWELRY IN MEXICO.

Europe Sends Most of It, as the American Is Too Expensive.

Although the cheapness of the articles most in favor keeps the annual imports of jewelry into Mexico at a relatively low figure, amounting to from $500,000 to $600,000 (United States currency) annually, only a relatively small part of this business is done by American manufacturers. The reasons for this, according to Consul Thomas D. Bowman of the State Department, are the peculiarity of the Mexican tariff and the high quality of American jewelry. In any event, only about 10 per cent. of the jewelry shipped into Mexico comes from this country.

"Most American plated jewelry is of sufficient quality to stand the acid test," reports Mr. Bowman. "Very little washed gold jewelry of American manufacture is marketed in Mexico. The Mexican tariff classifies any gold article that will stand the acid test under the same high rate as solid gold. Consequently, the cost of American plated jewelry in Mexico is extraordinarily high as compared with the thin-plated, electro-plated or washed jewelry commonly shipped there by Europeans. Dealers say that the largest source of cheap washed jewelry is Czechoslovakia. The Hungarians make a specialty of this class of jewelry, although much of it comes from other countries as well.

"The one jewelry manufacturing concern in Mexico is American. It produces only a limited variety of electroplated jewelry at the present time, together with some celluloid and aluminum ornaments. The principal products are rings, eardrops, pendants, rosaries and cuff links. This is a comparatively new concern. It has had considerable success, and has good prospects for expansion. It imports brass, settings, chains, copper wire and aluminum from the United States and acids and glass beads from Europe. All of the gold and silver used is purchased in Mexico."

CREDIT MEN HAIL TAX CUT.

Adoption of Mellon Plan, They Aver, Would Stimulate Business.

Small and large business all over the country would be stimulated by the reduction of taxes, as provided in the plan of Secretary of the Treasury Mellon, resolutions adopted by the round table of Credit Association Secretaries declare. The resolutions were made public yesterday by Jacob Ginsberg of the Alphabet Association.

The round table represents wholesalers in shoes, dresses, shirts, silk and toys, banking credit men and commercial creditmen. The resolutions heartily endorsed Secretary Mellon's plan "on the ground that taxes are now unnecessarily high."

Representative Fiorello H. LaGuardia declared in a statement yesterday that if a bill were reported embodying the recommendations of Secretary Mellon, there was likelihood that greater reductions than those recommended for the lower brackets would be made.

"I believe," he said, "there are sufficient votes in the House to reduce the normal 4 per cent. and 8 per cent. tax to 2 per cent. and 4 per cent., respectively, instead of 3 per cent. and 6 per cent., as recommended by the Secretary of the Treasury. I, for one, will be prepared with such an amendment.

"This further reduction would be beneficial to all classes of tax payers as the 8 per cent. basic tax runs through all the brackets. It is doubtful whether the House will accept and pass the recommendation of the Secretary of the Treasury reducing the taxes from 50 per cent. to 25 per cent. on incomes of over $200,000. Some reduction, however, in this bracket may be expected."

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Bryant 1000.

AMSTERDAM, N. Y.—Holsheimer & Shaul; S. Holsheimer, domestics, hosiery, silks, dress goods; Pennsylvania.

BOSTON—Gilchrist Co. Basement—H. Bloom, knitted suits, sport skirts; 200 5th Av., Room 602.

BUFFALO—Hudson Cloak and Suit Stores; W. Feinstein, cheap fur trimmed coats; 42 W. 33d.

CLEVELAND—Bailey Co.; B. Knippenberg, jobs closeouts boys' overcoats; 1,372 B'way (National Dept. Stores, Inc.).

CLEVELAND—Stearn Co.; C. H. Landau, jobs sport coats; 36 W. 29th (Frohman-Altman).

FLINT, Mich.—M. W. Wordhouse & Co.; H. W. Wordhouse, jobs dresses; 220 5th Av. (Delaney Co.).

INDIANAPOLIS—H. P. Wasson & Co.; Miss A. Simon, dresses; 38 W. 32d (Littman & Storch).

JOHNSTOWN, Pa.—Schwartz Bros.; Miss R. Weinberg, Miss B. Glosser, millinery; Pennsylvania.

LOS ANGELES—D. Hamburger & Co.; G. L. Fernbacher, coats, suits, dresses; 303 5th Av.

MILWAUKEE—Ed Schuster & Co.; J. T. Simpson, women's knitted swagger coats better class closeouts; 1,372 B'way (National Dept. Stores, Inc.).

NASHVILLE, Tenn.—Epstein, Henning & Co.; J. H. Epstein, ladies' and children's wear, children's coats; Pennsylvania.

NEW ORLEANS—Schwarts Bros.; I. D. Heyman, men's sweaters, underwear, furnishings; 60 Worth (White & Pardee).

NORFOLK, Va.—B. Richter; S. J. Gussow, fur trimmed astrakhan jacquettes; 1,261 B'way (Capital Buying Co.).

PATERSON, N. J.—Hudson Cloak and Suit Stores; W. Feinstein, cheap fur trimmed coats; 42 W. 33d.

PHILADELPHIA—Stewart's; Mr. Mitchell, children's coats, 2-14 years; 120 W. 32d (A. Fantl).

PHILADELPHIA—Sacks & Ginsberg; J. Ginsberg, hosiery, sweaters; Pennsylvania.

PHILADELPHIA—Gottlieb Bros.; E. W. Gottlieb, dress goods, woolens; Pennsylvania.

PHILADELPHIA—Frank & Seder Co.; Wm. Julius, fur coats; 1,372 B'way (National Dept. Stores, Inc.).

PHILADELPHIA—Fink Co.; D. Goldstein, fur coats; 1,372 B'way (National Dept. Stores, Inc.).

PITTSBURGH—Frank & Seder, Inc.; A. E. Toruineau, fur coats; 1,372 B'way (National Dept. Stores, Inc.).

PORTLAND, Ore.—Blair & Raas Co.; T. P. Blair, millinery; 621 B'way.

SEATTLE—Pickard-Garde Co.; H. Pickard, furnishing goods; 43 Leonard.

ST. LOUIS—Famous & Barr Co.; Miss L. Rubenstein, waists, petticoats, sweaters; 1,115 B'way (E. M. Sostman).

ST. LOUIS—Stix, Baer & Fuller; L. McAllister, basement jobs, remnants, shirts, cotton goods; 1,107 B'way.

ST. LOUIS—Rice-Stix D. G. Co.; H. Haller, colored wash goods, sateens, linings; 377 B'way.

WASHINGTON—Hudson Cloak and Suit Stores; W. Feinstein, cheap fur trimmed coats; 42 W. 33d.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of FRANZOS & GOLDIN, INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, Dec. 24th, 1923, by order of the Court, at 10:30 A. M., at 261 7th Av., Borough of Manhattan, assets of the above bankrupt, consisting of furs, finished and unfinished furs, safe, fixtures, etc.

ARTHUR Y. DALZIEL, Receiver.
C. EDWARD BENOIT, WILLIAM GALLAND, Attorneys for Receiver, 297 4th Av., New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of PANDORA CIGAR CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, December 24th, 1923, by order of the Court, at 2 P. M., at 409 West 36th St., Borough of Manhattan, assets of the above bankrupt, consisting of leaf tobacco, furniture, machinery, fixtures, etc.

JULIAN HARTRIDGE, Receiver.
ZALKIN & COHEN, Attorneys for Receiver, 49 Chambers St., New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of WINSLOW THRIFT CORP., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, Dec. 24, 1923, by order of the Court, at 2 P. M., at 21 East 40th St., Borough of Manhattan, assets of the above bankrupt, consisting of office furniture, fixtures, etc.

MARY B. PEAKS, Receiver.
FLOYD SPANN, Attorney for Receiver, 120 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of WALTER A. JONAS, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Monday, Jan. 7th, 1924, by order of the Court, at 10:30 A. M., at 41 Union Square, Borough of Manhattan, assets of the above bankrupt, consisting of laces, fixtures, &c.

ALICE MORAN, Receiver.
OSMOND K. FRAENKEL, Attorney for Receiver, 52 William St., New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of JACOB FRANK, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, Dec. 24th, 1923, by order of the Court, at 2 P. M., at 122 Mott St., Borough of Manhattan, assets of the above bankrupt, consisting of shoes, furniture, etc.

JOHN L. LYTTLE, Receiver.
DAVID HAAR, Attorney for Receiver, 299 Broadway, New York.

CHILD LABOR LAWS URGED IN CONGRESS

Many Measures and Constitutional Amendments Offered in Both Houses.

WIDE INTEREST IS SHOWN

Numerous Bills Concerning Vocational and Physical Education Are Introduced.

Special to The New York Times.

WASHINGTON, Dec. 23.— Bills intended to alleviate the conditions of child labor and amendments to the Constitution to govern child labor by Federal laws have appeared in this Congress in large number, showing, according to the Children's Bureau of the Department of Labor, the wide general interest in child labor and allied subjects.

Eighteen child labor amendments and a considerable number of other measures affecting children were introduced before the Christmas adjournment. All child labor measures would amend the Constitution to give Congress power to legislate on the subject. A few would also grant Congress power to legislate with regard to the labor of women.

Four of the child labor amendments were introduced in the Senate by Senators Lodge of Massachusetts, McCormick of Illinois, Shortridge of California and Wheeler of Montana. Fourteen amendments were introduced in the House by Messrs. Hayden of Arizona, Raker of California (two), Connery, Dallinger, Frothingham, Greene and Rogers of Massachusetts; Perlman of New York, Fitzgerald, Foster and Moore of Ohio; Johnson of Washington and Cooper of Wisconsin.

Other measures affecting children include the following:

Three amendments giving Congress the power to make uniform laws on marriage, divorce and the custody of children, introduced by Senator Capper of Kansas and Representatives Fairfield of Indiana, Hayden of Arizona and Taylor of West Virginia.

Measures affecting the children of aliens by Senators Jones of Washington and McKellar of Tennessee and Representatives Johnson of Washington and Raker.

Measures affecting the entry of children of American citizens under the immigration laws by Senator Jones of New Mexico and Representative Raker.

A bill providing "home care for dependent children in the District of Columbia" by Senator Capper and a bill by Senator Hall of Delaware providing for comprehensive development of the District's park and playground system.

A bill providing for the establishment of a national department of education by Senator Stirling of South Dakota, two education bills by Senator Fess of Ohio relating to vocational and physical education, a bill by the Speaker of the House on worldwide extension of education and a bill by Representative Tillman of Arkansas creating a national board of rural industrial schools for mountain children.

A bill permitting Hawaii to share in Federal aid acts on the same basis as the States by Mr. Jarrett, Commissioner from Hawaii. This would bring the islands under the provisions of the Maternity and Infancy act, the Good Roads act, the Vocational Education act, the Farm Loan act and the Vocational Rehabilitation act.

WARNS FACTORY SMOKERS.

Magistrate Simpson to Make Examples of All Who Break Law.

Persons who ignore the law prohibiting smoking in factories where the hazard is particularly great now on account of extra forces and rush work on holiday merchandise are warned by Magistrate George W. Simpson, in a statement issued yesterday, not to expect leniency if brought to court for violating the law. The statement follows:

"At this Christmas season, when factories are in full blast, many of them employing extra help working overtime to deliver merchandise for holidays, I think it would be well for a word of warning to be given in view of the increasing number of cases being brought into the courts concerning smoking in factories.

"Signs are required to be posted in every factory prohibiting smoking during working hours. Notwithstanding this, and the conscientious work of the many inspectors attached to the Fire Prevention Bureau, which prosecutes these cases on behalf of the Labor Department of the State in the Municipal Term Court, I have observed a great number of defendants brought before me who have either pleaded ignorance of the law or have given as an excuse that they have seen the 'boss' smoking.

"It has been stated by one of the highest officials in the Fire Department that some cigarettes will burn until reduced to ashes and will not go out unless put out by the individual before the cigarette is thrown away. Such acts as these cause fires, even after these places are closed, and, of course, a spark carelessly dropped, will immediately cause a conflagration in these crowded shops where many of the poor are necessarily employed.

"There is no reason why the utmost precaution should not be taken by employers to see that this law is strictly enforced and the lives of their employes are made safe. The law provides a fine of not less than $20 for the first offense, and such fine may be increased, and imprisonment as well may be meted out to violators, whether employers or employes.

"In view of the increasing number of fires around holidays, I want to give warning that examples will be made of all who fail to observe this law. Fire Commissioner Thomas J. Drennan and Chief John Kenlon are doing all that is possible to round up offenders, and I am sure the Magistrates are lending efficient aid and co-operation."

ENGLAND'S TURKEY CHEAP.

Bought in France on Low Exchange—Living Cost Stirs Paris.

Copyright, 1923, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 22.—More than fifty cars of turkeys have left France at the port of Boulogne during the last three days for England's free trade Christmas dinner. At other ports, the shipments were almost the same.

At the present rate of exchange, England seems likely to have a cheap Christmas despite complaints of its farmers who raise turkeys. But that is only one side of the picture. The other is in Paris, where the turkey has reached record prices, and Christmas this year will be a more expensive festival than ever before. The French farmers are joyful, but the extent to which popular grumbling has gone may be gauged by the fact that yesterday a delegation of Paris newspaper directors waited on M. Colrat, the Minister of Justice, to inform him of the extent of the disquiet caused by the constant rise in the cost of living.

Obregon Gift to Japanese Prince.

Special to The New York Times.

MEXICO CITY, Dec. 23.—President Obregon has sent as a wedding present to the son of the Emperor of Japan, Prince Hirohito, a large gold plate, five inches in diameter and half an inch thick, a reproduction of the famous Azteo calendar, inset with diamonds and rubies.

THE WEATHER.

WASHINGTON, Dec. 23.—The disturbances that was over the Ohio Valley Saturday night has moved east-northeastward, and its centre was immediately south of the Southern New England coast, Sunday night. This disturbance has been attended by snows and rains in Northern New England and the lake region and rains elsewhere east of the Mississippi River. Thunderstorms occurred Sunday at Washington, D. C., and Atlantic City, N. J. Another disturbance of slight intensity was centred over the Canadian Northwest Sunday night, while high pressure prevailed almost generally west of the Mississippi River, and it was abnormally high over the plateau region.

The weather became colder Sunday in New England, the lake region, the great central valleys and in portions of the Gulf States, but it was still above normal Sunday night east of the Missouri and Lower Mississippi Valleys.

The indications are for local snows or rains Monday morning in New England, the interior of New York and in the mountain regions of Maryland and Pennsylvania. Otherwise generally fair weather will prevail Monday and Tuesday east of the Mississippi River.

COUNTRY-WIDE WEATHER CONDITIONS.

Observations at United States Weather Bureau stations during the twenty-four hours preceding 8 P. M. yesterday:

Station.	Temperature. High.	Low.	Barometer.	Rainfall.	Weather.
Abilene	46	..	30.32	..	Cloudy
Albany	42	36	29.64	.12	Rain
Atlanta	60	..	29.96	..	Cloudy
Atlantic City	56	46	29.60	.52	Cloudy
Baltimore	48	46	29.62	.16	Pt. Cl'dy
Bismarck	36	..	30.16	..	Clear
Boston	44	40	29.60	.04	Rain
Buffalo	38	30	29.78	.48	Snow
Charleston	64	62	29.88	.80	Cloudy
Chicago	40	40	30.06	.01	Clear
Cincinnati	48	..	29.92	.01	Rain
Cleveland	44	34	29.86	.18	Snow
Denver	34	18	30.40	..	Clear
Detroit	34	34	29.94	.28	Pt. Cl'dy
Galveston	50	50	30.04	..	Cloudy
Helena	42	..	30.20	..	Cloudy
Jacksonville	72	62	29.94	..	Rain
Kansas City	46	30	30.12	..	Clear
Los Angeles	70	..	30.12	..	Clear
Milwaukee	42	32	30.06	.02	Clear
Minneapolis-St. Paul	30	..	30.06	..	Clear
New Orleans	62	54	30.12	..	Cloudy
New York	47	42	29.60	.08	Cloudy
Oklahoma	50	..	30.24	..	Clear
Philadelphia	48	44	29.62	.16	Cloudy
Pittsburgh	52	46	29.78	.04	Cloudy
Portland, Me.	42	38	29.62	.10	Cloudy
Portland, Ore.	44	..	30.48	.14	Rain
Salt Lake City	34	..	30.62	..	Clear
San Antonio	52	..	30.30	..	Cloudy
San Diego	70	..	30.06	..	Pt. cl'dy
San Francisco	56	..	30.26	..	Pt. cl'dy
Seattle	48	..	30.48	.06	Cloudy
St. Louis	40	40	30.08	..	Cloudy
Washington	58	48	29.62	.10	Clear

Northern New England—Cloudy and slightly colder; possibly local snows Monday; Tuesday fair.

Southern New England—Cloudy and slightly colder Monday; possibly local rains or snows Monday morning; Tuesday fair.

Eastern New York—Cloudy and somewhat colder Monday; possibly local snows or rains in interior Monday morning; Tuesday fair.

Eastern Pennsylvania—Cloudy and colder Monday; possibly local rains or snows in extreme north portion Monday morning; Tuesday fair.

New Jersey and Delaware—Mostly cloudy and colder Monday; Tuesday fair.

Maryland—Cloudy to partly cloudy and colder, possibly local snows in mountains Monday; Tuesday fair.

District of Columbia—Partly cloudy and colder Monday; Tuesday fair.

Western Pennsylvania—Cloudy Monday; Tuesday fair; not much change in temperature.

Western New York—Cloudy Monday, probable local snows Monday.

NEW YORK CITY WEATHER RECORDS.

Official Temperature.

3 AM	45	12 M.	46	6 PM	46
6 AM	44	1 PM	46	7 PM	45
8 AM	42	2 PM	46	8 PM	45
9 AM	43	3 PM	46	9 PM	45
10 AM	45	4 PM	47	10 PM	45
11 AM	44	5 PM	46		

Average temperature yesterday, 44.
Average same date last year, 36.
Average same date for forty-six years, 33.

Barometer, 29.71 at 8 A. M.; 29.60 at 8 P. M.
Humidity, 98 at 8 A. M.; 93 at 8 P. M.
Winds at 8 A. M., north, velocity 12 miles; at 8 P. M., south, velocity 5 miles.
Weather, cloudy at 8 A. M.; cloudy at 8 P. M.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Dec. 23.—Forecast:

North Carolina, South Carolina, Georgia—Partly cloudy and colder Monday. Tuesday fair.

Florida—Mostly cloudy and cooler, probably local rains in south Monday. Tuesday generally fair.

Extreme Northwestern Florida—Cloudy and colder Monday. Tuesday fair.

Alabama and Mississippi — Partly cloudy Monday, somewhat colder in extreme south. Tuesday fair.

Tennessee and Kentucky—Fair Monday and Tuesday; not much change in temperature.

Ohio—Generally fair Monday and Tuesday; not much change in temperature.

Illinois, Indiana and Wisconsin—Fair Monday and probably Tuesday; not much change in temperature.

Lower Michigan—Fair Monday; Tuesday partly cloudy; not much change in temperature.

Upper Michigan—Partly cloudy Monday and Tuesday; not much change in temperature.

Missouri and Iowa—Fair Monday and Tuesday; not much change in temperature.

Minnesota—Fair south and west, partly cloudy, northeast Monday and Tuesday; not much change in temperature.

North Dakota, South Dakota, Nebraska, Kansas, Montana and Wyoming—Fair Monday and Tuesday; not much change in temperature.

Eastern Texas—Monday fair; Tuesday fair; somewhat warmer north.

Western Texas—Monday fair, slightly warmer in Panhandle; Tuesday fair; slightly warmer in north.

Fire Record.

Time	Location	Loss.
A. M.		
12:55	67 Pitt St.; not given	Considerable
3:45	111 Goerck St.; G. Hullock	Not given
7:45	100 W. 80 St. (auto); not given	Not given
P. M.		
2:05	98 Water St.; not given	Not given
2:20	1,521 Washington Av., the Bronx; not given	Not given
3:50	44-50 W. 28 St.; Leo M. Cooper & Co.	Slight
4:15	508 W. 114 St. (auto); American Railway Express	Slight
4:55	104 Lenox Av.; Isaac Fastenberg	Slight
5:00	164 W. 25 St.; Kurtz Mfg. Co.	Not given
5:20	130 Goerck St.; Gussie Balitser	Slight
6:35	185 Spring St.; H. Resselman	Not given
8:45	116 Eldridge St.; Rose Miller Co.	Not given
9:45	2,041 7th Av.; Dr. Baum	Not given
11:05	71 Columbia St.; Dan Merrick	Slight

BANKRUPTCY SALES.

To be sold for account of former purchaser.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of JACOB LERNER, trading as LERNER SHIRT CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, Dec. 24, 1923, by order of the Court, at 2:00 P. M., at 140 5th Av., Borough of Manhattan, assets of the above bankrupt, consisting of labels, shirt boxes, Universal machines, cutting tables, Singer machine and motor, Singer head machine, office furniture, typewriters, Burroughs adding machine, safe, fixtures, etc.

PAUL E. HUNTER, Receiver.
SHAINE & WEINRIB, Attorneys for Receiver, 299 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York—In Bankruptcy.—In the matter of JULIUS SCHMULOWITZ and HARRY APPEL, individually and as copartners, trading as SCHMULOWITZ & APPEL, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Wednesday, Jan. 2, 1924, by order of the Court, at 10:30 A. M., at 257 Seventh Av., Borough of Manhattan, assets of the above bankrupt, consisting of furs, skins, machinery, fixtures, &c.

JULIUS DAVIDSON, Trustee.
HAROLD P. COFFIN, Referee in Bankruptcy, 217 Broadway, New York City.
SILVER & MOSKOWITZ, Attorneys for Trustee, 299 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York—In Bankruptcy. In the matter of IRVING STERN, Bankrupt—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, Dec. 24th, 1923, by order of the Court, at 10:30 A. M., at 1,168 Boston Road, Borough of Bronx, assets of the above bankrupt, consisting of shoes, furniture, fixtures, &c.

A. WELLES STUMP, Receiver.
NATHAN M. HUTNER, Attorney for Receiver, 297 4th Av., New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of JOSEPH M. REIN, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, Dec. 24, 1923, by order of the Court, at 10:30 A. M., at 533 8th Av., Borough of Manhattan, assets of the above bankrupt, consisting of hosiery, underwear, shirts, collars, suit cases, cash register, typewriter, office furniture, fixtures, etc.

JUDSON B. WILDS, Receiver.
BENJAMIN H. WICKSEL, Attorney for Receiver, 202 8th Av., New York.

SHIPPING AND MAILS

THE TIDES.

	Sandy Hook. A. M.	P. M.	Governors Island. A. M.	P. M.	Hell Gate. A. M.	P. M.
High water	8:12	8:42	8:21	8:52	10:19	10:49
Low water	2:00	2:44	2:27	3:11	4:26	5:04

THE SUN.

Rises. A. M.	Sets. P. M.
7:17	4:33

Incoming Steamships Carrying Mail

ARRIVED YESTERDAY.

Steamer.	From	Date.
Calamares	Port Limon	Dec. 15
Martha Washington	Naples	Dec. 7
Nieuw Amsterdam	Rotterdam	Dec. 13
Esperanza	Havana	Dec. 18
Apache	Jacksonville	Dec. 16
Savoie	Havre	Dec. 14
Silvia	St. John's	Dec. 18
Patria	Naples	Dec. 6
Haiti	Cape Haiti	Dec. 15

DUE TODAY.

Steamer.	From	Date.
Aquitania	Southampton	Dec. 18
Celtic	Liverpool	Dec. 15
Pan America	Rio de Janeiro	Dec. 6
Philadelphia	Mayaguez	Dec. 18
Porto Rico	San Juan	Dec. 20
Scythia	Liverpool	Dec. 15
Stephen	Para	Dec. 8

DUE TODAY.

Steamer.	From	Date.
Siboney	Havana	Dec. 18
Iroquois	Turks Island	Dec. 16

DUE TOMORROW.

Steamer.	From	Date.
Limon	Port Limon	Dec. 19
Cayo Mambi	Jamaica	Dec. 19
Lenape	Jacksonville	Dec. 22
Roussillon	Havre	Dec. 16

DUE WEDNESDAY.

Steamer.	From	Date.
Sierra Ventana	Bremen	Dec. 13
Oscar II.	Copenhagen	Dec. 13
Bergensfjord	Bergen	Dec. 15
President Monroe	London	Dec. 15
Guiana	St. Thomas	Dec. 19

DUE THURSDAY.

Steamer.	From	Date.
Metapan	Santa Marta	Dec. 20
Ebro	Valparaiso	Dec. 11

Other Incoming Steamships

ARRIVED YESTERDAY.

Steamer.	From	Date.
Carlsholm	Shields	Nov. 24
Exeter City	Swansea	Dec. 6
Cheepstow Castle	Shields	Dec. 6
Hyacinthus	Cape Town	Nov. 13
Verbania	London	Dec. 6
Santa Veronica	Havana	Dec. 12
Mercier	Antwerp	Dec. 9
Apache	Jacksonville	Dec. 21
Agwistom	Colon	Dec. 14

DUE TODAY.

Steamer.	From	Date.
Chickahominy	London	Dec. 5
Eastern Glen	Cape Town	Oct. 20
Eastern Moon	Colon	Dec. 12
Mirlo	Tampico	Dec. 16
Sarcoxie	Bordeaux	Dec. 3
West Irmo	St. Vincent	Dec. 3

DUE TOMORROW.

Steamer.	From	Date.
Anaconda	Antwerp	Dec. 12
Banka	Gibraltar	Dec. 13
Bendu	Sierra Leone	Dec. 5

DUE TOMORROW.

Steamer.	From	Date.
Chicago City	Queenstown	Dec. 13
David McKelvey	Colon	Dec. 18
Horbor	Colon	Dec. 18
Sinsinawa	Lisbon	Dec. 12
Tyrifjord	Skien	Dec. 2
Wekika	Bristol	Dec. 6
Winamac	Nyborg	Dec. 8

DUE WEDNESDAY.

Steamer.	From	Date.
Cabo Villano	Bilbao	Dec. 10
Cape Henlopen	San Pedro	Dec. 5
City of Eastbourne	Gibraltar	Dec. 4
John D. Archbold	San Pedro	Dec. 17
Meline	Tampico	Dec. 17
Munindies	Bilbao	Dec. 17
Nobles	Constantinople	Nov. 15
Selma City	Penang	Dec. 6

DUE THURSDAY.

Steamer.	From	Date.
Ardmore	Colon	Dec. 19
Nigaristan	Oran	Dec. 17
Perseus	Algiers	Dec. 12
Syria	Marseilles	Dec. 2

Outgoing Steamships Carrying Mail

SAIL TODAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Teno, Valparaiso	12:30 P.M.	3:00 P.M.	Canal Zone, Paraguay, Colombia, Ecuador, Chile, Bolivia. (Peru and Honduras, specially addressed.)
Westphalia, Hamburg	2:00 P.M.	6:00 P.M.	Haiti (except Cape Haitien and Port de Paix).
Panama, Cristobal	11:00 A.M.	3:00 P.M.	Canal Zone, Panama, Amapala City, Choluteca in Honduras, Cauca and Narino Departments of Colombia and Ecuador. (Other parts of Honduras must be specially addressed.)

SAIL WEDNESDAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Pres. Adams, London	8:00 A.M.	12:00 M.	Europe, Africa, West Asia. (Great Britain, North Ireland, Germany, South Africa, specially addressed.)
Cabo Ortegal, Cadiz	12:00 M.	2:00 P.M.	Spain (specially addressed).
Jalapa, Port Said	12:00 M.	2:00 P.M.	Egypt (specially addressed).
Santa Marta, Savanilla	9:00 A.M.	12:00 M.	Jamaica Colombia. (Canal Zone, Panama, specially addressed).
Robt. Luckenbach, Colon	5:00 P.M.	7:00 P.M.	Canal Zone, Panama, Colombia, Ecuador. (Honduras, specially addressed.)

SAIL THURSDAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
U. S. A. T. St. Mihiel, San Juan	6:30 A.M.	8:00 A.M.	Porto Rico.
Santa Ana, Valparaiso	7:30 A.M.	10:00 A.M.	Canal Zone, Panama, Colombia, Ecuador, Chile, Bolivia. (Peru and Honduras, specially addressed.)
Esperanza, Havana	8:00 A.M.	12:00 M.	Cuba (specially addressed).
Alegrete, Santos	8:00 A.M.	11:00 A.M.	Pernambuco, Natal, Bahia, and Sergipe. (Other ports of Brazil, specially addressed.)
Choluteca, Bluefields	12:30 P.M.	3:00 P.M.	Nicaragua (east coast).

SAIL FRIDAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Martha Washington, Gravosa	6:30 A.M.	10:00 A.M.	Azores. (Italy, Greece and Yugoslavia specially addressed.)
Eastern Star, Helsingfors	9:00 A.M.	12:00 M.	Latvia, Esthonia and Finland. (Specially addressed.)
New Brooklyn, Accra	10:00 A.M.	12:00 M.	Canaries and Senegal. (Other parts West Africa specially addressed.)
Haiti, Jacmel	12:00 M.	3:00 P.M.	Cape Haiti, Pt. de Paix, Gonaives, St. Marc (Other parts of Haiti specially addressed.)
Carna Maracaibo	12:00 M.	3:00 P.M.	Haiti, except Cape Haiti, Pt. de Paix, Gonaives, St. Marc. (Other parts Haiti, Curacao, Venezuela specially addressed.)
Spes, Barahona	12:00 M.	3:00 P.M.	Turks Island, Dominican Republic.
Port Antonio, Kingston	12:30 P.M.	2:00 P.M.	

Other Outgoing Steamships

Steamer and Destination.	Time of Sailing. Date.	Hour.
Malmin, Gothenburg	Dec. 24	10:00 A.M.
Editor, Dunkirk	Dec. 29	12:00 M.
Chickahominy, London	Dec. 29	11:00 A.M.
Chepstow Castle, C. Town	Dec. 30	10:00 A.M.
Washington Maru, Kobe	Dec. 31	10:00 A.M.
Carlsholm, Helsingfors	Dec. 31	9:00 A.M.
Francisco, Hull	Jan. 5	10:00 A.M.
Hektor, Marseilles	Jan. 5	11:00 A.M.
Sawaunda, Padang	Jan. 5	12:00 M.
Verbania, London	Jan. 5	9:00 A.M.
Makalla, Liverpool	Jan. 5	10:00 A.M.

Foreign Ports—Arrivals and Departures

ARRIVED.

Steamer.	At	Date.
Gen. W. C. Gorgas	Colon	Dec. 22

SAILED.

Steamer.	From	Date.
Adriatic	Queenstown	Dec. 23
Santa Paula	Colon	Dec. 22
E. T. Bedford	Colon	Dec. 22
Assyria	Glasgow	Dec. 22

Reported by Radio

SS Celtic (White Star Line), incoming from Liverpool, was reported yesterday; no distance given; due at Pier 60, North River, Monday forenoon.

SS Scythia (Cunard Line), incoming from Liverpool, was reported yesterday; no distance given; due at Pier 56, North River, Monday forenoon.

SS Aquitania (Cunard Line), incoming from Southampton, was reported yesterday; no distance given; due at Pier 54, North River, Monday noon.

SS Pan America (Munson Line), incoming from Buenos Aires, was reported yesterday; no distance given; due at Pier 1, Hoboken, Monday forenoon.

SS Philadelphia (Red D Line), incoming from La Guaira, was reported yesterday; no distance given; due at Pier 11, Brooklyn, Monday forenoon.

SS Roussillon (French Line), incoming from Bordeaux, was reported yesterday; no distance given; due at Pier 74, North River, Tuesday forenoon.

Transpacific Mails

The connecting mails close at the G. P. O. and City Hall P. O. Station, New York, at 5:00 P. M. daily, as follows.

Destination	Steamer	Date
Hawaii, Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Sarawak and Philippine Islands, via San Francisco; also parcel post mails for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements	President Lincoln	Dec. 24
Hawaii (specially addressed correspondence only), via San Pedro, Cal.	City of Los Angeles	Dec. 24
Hawaii, Samoan Islands, Australia and New Zealand, via San Francisco; also parcel post mails for Samoan Islnds, Fiji Islands and Australia. (Note—Letter mails for New Zealand will be disembarked at Honolulu for connection with steamship Makura due there Jan. 12)	Sonoma	Dec. 27
Japan, Korea and China (specially addressed correspondence only), via Seattle	Alabama Maru	Dec. 28
Japan, Korea and China (specially addressed correspondence only), via Seattle	Protesilaus	Dec. 29
Japan, Korea and China (specially addressed correspondence only), via Seattle	Shidzuoka Maru	Dec. 29
Hawaii (except parcel post), and specially addressed correspondence for Japan, Korea and China, via San Francisco; also parcel post for Fiji Islands	Siberia Maru	Dec. 30
Hawaii, via San Pedro, Cal.	Calawaii	Dec. 31
Fiji Islands and specially addressed correspondence for Australia and New Zealand, via Vancouver and Victoria, B. C.	Makura	Dec. 31
Australia and New Zealand, via San Francisco; also parcel post mails for Australia	Indian	Dec. 31
Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Sarawak and Philippine Islands, via Seattle; also parcel post mails for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements. (Seapost)	President Jackson	Jan. 4
Australia, via San Francisco; also parcel post mails for Australia	Anten	Jan. 5

Clark's 4th Cruise, January 15th from New York. January 30th from Los Angeles
AROUND THE WORLD $1000 AND UP
By specially chartered Cunard new oil burner LACONIA, 20,000 tons reg.
Best accommodations on ship without bath, $3,750
132 Days, including Hotels, Drives, Guides, Fees, etc. Under personal escort of F. C. Clark, originator of Around the World Cruises and the only Tourist Agent who has ever run more than one Cruise Around the World by chartered steamer.
Special advantages: The only cruise now scheduled to go westward (season of calm seas), reaching Europe in ideal late Spring season and in Jerusalem for Greek Easter. Expert leadership.
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Feb. 2, by specially chartered White Star popular S. S. "Baltic," 23,884 gross tons, 65 days, visiting Madeira, Spain (Granada) Athens, Constantinople, 18 days in Egypt and Palestine; Rome, Monte Carlo, etc., with optional later return by any White Star liner, including "Majestic" and "Homeric." A fascinating itinerary with rates including hotels, guides, drives, fees, etc.
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BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of BEARDSLEY WATCH MFG. CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, Dec. 24, 1923, by order of the Court, at 10:30 A. M., at 38 East 23d St., Borough of Manhattan, assets of the above bankrupt, consisting of watches, clocks, tables, typewriters, furniture, fixtures, &c. AARON L. PALMER, Trustee.

SEAMAN MILLER, Referee in Bankruptcy, 2 Rector St.
BERNARD BERNBAUM, Attorney for Trustee, 320 Broadway, New York.

LEGAL ADVERTISEMENTS.

STATE OF CONNECTICUT, FAIRFIELD County, Superior Court, ss.: Bridgeport, December 15th, A. D. 1923.—HELEN A. MACDONALD of Weston, vs. WILLIAM R. MACDONALD of Parts Unknown.—Order of Notice.

Upon the Complaint of the said HELEN A. MACDONALD, praying, for reasons therein set forth, for a divorce and custody of children, now pending before this Court, having been returned thereto on the first Tuesday of September, 1923.

It appearing to and being found by this Court that the said defendant is absent from this State and gone to parts unknown and that notice of the pendency of the complaint was given as required by order of notice heretofore issued, and now the Plaintiff asks for a further order of notice in the premises.

Therefore Ordered, that notice of the pendency of said complaints be given by publishing this order in The New York Times, a newspaper printed in New York City, once on or before the 27th day of December, A. D. 1923.

BY THE COURT.
MICHAEL J. FLANAGAN, Asst. Clerk of the Superior Court for Fairfield County.

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EUROPE
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To Bremen via Plymouth and Cherbourg
AMERICA ......Dec. 29 Feb. 7
GEO. WASHINGTON ..Jan. 12 Mar. 8
PRES. ROOSEVELT..Jan. 19 Feb. 23
PRES. HARDING......Jan. 26 Mar. 1
To London via Cherbourg
*PRES. ADAMS......Dec. 26
PRES. MONROE......Jan. 2 Feb. 6
PRES. VAN BUREN..Jan. 16 Feb. 20
*PRES. POLK.......Jan. 23
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PAN AMERICA ......Jan. 5 Mar. 1
WESTERN WORLD ....Jan. 19 Mar. 15
*SOUTHERN CROSS ...Feb. 2 Mar. 29
AMERICAN LEGION ..Feb. 16 Apr. 12
[*Stops at Santos, southbound]
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Chicago ......Dec. 26 Jan. 30 Mar. 11
La Savoie....Dec. 29 Feb. 2 Mar. 1
Rochambeau ..Jan. 9 Feb. 20 Mar. 22
Suffren ......Jan. 17 Feb. 27 May 13
NEW YORK—VIGO (Spain)—BORDEAUX
Roussillon ......Jan. 1, Feb. 12, Mar. 25
La Bourdonnais.....Jan. 22, Mar. 4, Apr. 15
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—prepare at Pace Institute for professional practice (C. P. A.) and for executive positions in business. New January Evening classes in Accountancy and Business Administration are now open for enrollment at Pace Institute. For Bulletin and information telephone Cortlandt 1465. Pace Institute, 30 Church Street, N. Y.

Business Schools.

PRATT SCHOOL, 63 WEST 45th ST. Secretarial Training. Individual Instruction; Day and Evening.

Musical.

PIANO INSTRUCTION—French young lady, European graduate, experienced; private lessons. 231 West 96th St., Apt. 6B.

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BEGINNERS taught Fox-Trot and Waltz in seven private lessons by Fay Evelyn's New Simplified method. Advanced pupils. Tango, 900 7th Av. (57th). Circle 7592.

Beginners taught to dance correctly in 7 private lessons by Muriel Parker's new simplified method. Advanced pupils Bambelina Tango. 43 W. 46th. Bryant 4823.

ALBERT H. HARRIS, 637 Madison Av. Real instruction ballroom dancing; no freakishness; private and class lessons; investigate. Phone Plaza 1258.

Arthur Murray, social dancing. Private and class. 787 Madison Av. Rhinelander 5817.

MURDERS HIS SON, 7, WITH MEAT CLEAVER

Chef Takes Weapon Into Kitchen, Gets Knife, Returns to Bedroom, Then Stabs Himself.

FAMILY FLEES IN TERROR

Wife's Reproaches Because He Did Not Get Work Believed to Have Caused Crazed Attack.

Eugene Zurber, a chef, murdered his seven-year-old son in their home at 210 West Sixty-seventh Street yesterday morning, then inflicted upon himself several stab wounds, from which he is in serious condition in Bellevue. Frenzied anger at his wife's reproaches because he could not find work is believed to have caused his acts, and the police were astonished that the man made no attempt to harm the wife and her two children, who were at home when he went on a sudden rampage with a carving knife and a meat cleaver.

The boy, Eugene Jr., died instantly from a stroke through the skull with a meat cleaver which the father apparently had secreted in the bedroom the night before with the intention of ending the boy's life in the morning.

Mrs. Zurber had risen just before 6 o'clock to get ready for the work as chambermaid which she was compelled to do because Zurber never worked steadily enough to support his family. She awakened her two children by a previous marriage, John, 18, and Madeline, 15, that she might give them breakfast before she left.

The three were in the kitchen when a child's scream came from the bedroom shared by Zurber and Eugene. Before the boy's mother or his half-sister and brother could move, Zurber dashed into the kitchen, flung the cleaver on the floor, rummaged through a table drawer, snatched out a long, sharp carving knife and ran back to his bedroom. In his eyes was a blaze of madness, his face was distorted with rage, but he spoke no word.

Mrs. Zurber, believing that he intended to destroy the whole family, shouted to the children to come with her, grabbed Madeline by the arm, told John to run for help and dived into her own bedroom. She locked the door, barricaded it with furniture and waited, her heart beating wildly, the sobbing Madeline crouched against her, while from the other room came shrieks and shouts and stumbling sounds as if two men were in a death struggle.

John raced around to the West Sixty-eighth Street Police Station and shouted to the desk lieutenant that his father had gone crazy and was going to kill every one in the place. Detective Joseph Lawless rushed back to the house with him. The detective found the chef in a heap on the floor, the carving knife near him. He had stabbed himself again and again. The boy was dead on the bed.

Lawless called an ambulance. The surgeon confirmed the fact of the boy's death and then hurried away with the father, after stanching his wounds. Zurber was taken to Bellevue and put in the prison ward under police guard. If he lives he will be tried for homicide unless he is found to be insane. Surgeons believed that he might recover.

SLAIN AND HUNG ON FENCE.

Man Found Suspended by Coat After Attack by Two Others.

A man who apparently had been beaten to death by two others was found hanging by his coat on a fence at Eighty-third Street and the East River yesterday morning. George Zink of 510 East Eighty-third Street, a watchman, and Gissemo Bostello, clerk in the Italian Hospital, heard the man's cries as he was being beaten and rushed toward the river. When they got there, they said, they saw two men trying to toss the body of their victim over the fence into the pickets when they saw Zink and Bostello and ran. Bostello attempted to head them off, but had to give up when he was threatened with the club with which the man had been beaten.

Several persons blew whistles, but when Patrolman Rafftery of the East Sixty-seventh Street Police Station got there no trace of the two men could be found. Dr. Alderman of Reception Hospital found a deep gash on the right side of the dead man's head. He was about 28 years old, five feet eight inches tall and weighed about 140 pounds. He wore black trousers, tan shoes, blue shirt and shabby coat. A war veteran's button was in the lapel of the coat and 18 cents was in the pockets.

POULTRY STORE HELD UP.

Four Youths Get Away With $2,524 From a Newark Cash Register.

Four youths held up the poultry store of Max Scholl, at 500 South Twelfth Street, Newark, Saturday night, and escaped with $2,524 from the cash register, according to a report made to the police today.

The first two robbers entered unmasked and pretended to make purchases. When soon after Scholl's partner, Joseph Federbusch, returned, two masked men followed him. All four then drew pistols and held up Scholl, Federbusch, Rabbi Charles Kosofsky, who was making a purchase, and other customers. They forced choli to open the register and then marched every one, without molesting them, into the slaughter house at the back, shutting the door after them. When one of them opened the door soon after, they saw the thieves escape in an automobile driven by a fifth man.

BABY ABANDONED BY WOMAN

Newark Police Looking for a Nurse Who Left Boy With Them.

Newark police are seeking a woman about 30 who gave her name as Miss Florence Reilly of 211 West 109th Street, Manhattan, Saturday night when she left a boy baby 5 weeks old at the First Precinct Station, saying it had been given her to hold by a stranger in the Newark tube station. Three hours later when the woman had not returned Mrs. Reilly took the child to the station house.

After the baby had been taken to City Hospital Detective Fallon of headquarters tried unsuccessfully to verify the address given by the woman, who said she was a nurse in a New York hospital. The baby was well clothed in new white garments, weighed five pounds and had dark brown hair and blue eyes.

MOTOR DRIVERS WARNED.

Thousands May Lose Right to Operate Connecticut Cars.

HARTFORD, Conn., Dec. 23.—Applications for 1924 motor vehicle markers have been so few that thousands of operators will lose the right to use their machines if they do not obtain licenses by Dec. 31, the State Department of Motor Vehicles announced today.

The department has maintained a large force of extra clerks to handle the registration rush and ample time has been given for making applications. Those who wait until the last minute to apply will find it difficult to register and many will be crowded out entirely.

Lights Put Out in 4 Towns When Owl Flies Into Wires

Special to The New York Times.

NEW LONDON, Conn., Dec. 23.—Four communities, Central Village, Plainfield, Moosup and Jewett City were without electric lights for four hours last night, after an owl, engaged in hunting rabbits, flew into three high-tension wires near French's Crossing, at Plainfield, and was electrocuted.

Two squads of employes of the Danielson and Plainfield Gas and Electric Company located the trouble after following the lines for more than two hours, their inspection taking them through fields and swamps.

In organizing the employes, it was necessary to comb the crowds at the theatres, a basketball game and a dance. The wires were dead from 7:15 to 11:15 o'clock.

BEAT WAY FROM CHICAGO.

Court Gives Fake Porter Suspended Sentence as a Christmas Gift.

"Merry Christmas," said Magistrate William A. Sweetser in Harlem Court yesterday in giving a suspended sentence to Dooley Toole, 20, a negro bootblack, after hearing Toole's story of how he beat his way from Chicago to this city posing as a railroad porter.

Toole told the court he borrowed a white coat from a porter in Chicago and worked as an assistant to this porter on the way from Chicago. He made $15 in tips by the time the train reached Albany, but there, he said, he made the mistake of getting off for a few pre-Christmas drinks. His money gone, he hid on another train and escaped detection until the train passed Yonkers, when he was arrested on a charge of disorderly conduct. He said he came here to spend Christmas with relatives in New Jersey.

ACCUSE NURSE OF HOMICIDE

Woman Alleged to Have Performed an Illegal Operation.

Mrs. Mildred Hohman, a nurse, of 29 Beekman Place, Manhattan, was held in $5,000 bail by Magistrate Miller in the Jamaica Court yesterday on a charge of homicide, for hearing Thursday, in connection with an alleged illegal operation. It was alleged that Mrs. Hohman performed an operation on Mrs. Mary Thomas, 27, of 12,233 Metropolitan Avenue, Richmond Hill, on Dec. 7. Mrs. Thomas died yesterday at the Mary Immaculate Hospital, Jamaica, from blood poisoning.

Mrs. Hohman, who gave bail, denied having performed any operation at all. She said she had only examined Mrs. Thomas, who seemed to be suffering from pneumonia, and recommended that she call a physician.

NEW REAL ESTATE BOARD.

Jamaica Dealers to Form an Organization on Jan. 17.

Steps have been taken to organize a Jamaica Real Estate Board, it was announced yesterday. At a recent meeting in the rooms of the Jamaica Board of Trade, W. H. Seldin, formerly chairman of the Real Estate Bureau of the Board of Trade was elected temporary chairman and M. C. Bunyan, Secretary of the Board of Trade, temporary Secretary. It was decided that the dues should not exceed $20 a year and F. W. Scutt, John H. Booth, M. Morgenthau Jr., and P. K. Meynen were appointed a committee to draft a constitution and by-laws and report at a meeting to be held on Jan. 17. Mr. Seldin appointed the following committee on organization and membership:

Henry Mollenhaur, Chairman; Harry D. Neirer, John H. Booth, M. Morgenthau Jr., William M. Duffy, F. W. Scutt, P. K. Moynen, George C. Damon, Joseph M. Gray, G. W. Hagly, J. Mead Briggs and R. H. Days.

AN ELLIS ISLAND MYSTERY.

"Billy Bones," Communipaw "Dinosaurius," a Terror to Tomcats.

Among the aliens who have been detained at Ellis Island during the recent rush of immigrants is "Billy Bones." The history of his case is obscure. Commissioner Harry Landis, who has charge of the appeals, declares that he knows no more about the presence of Billy Bones on Ellis Island than the fact that he has heard of it from the information division. Commissioner Curran says that while he knows a little about the case he does not care to be quoted until he has heard from Washington.

Bits of information gleaned here and there, from inspectors, guards, welfare workers, the medical division, the railroad room and Bill Werner, President and General Manager of the Ellis Island Freight Lines, Ltd., the longest trackless train road in the world, make it appear that Billy Bones, some time before the quota for that section of the world was exhausted, shipped aboard a barge at Communipaw, and that same month—still within his quota rights—disembarked at Ellis Island.

"This is all I know about the case," admitted Commissioner Curran, still refusing to be quoted. "Billy Bones was discovered in the children's playground. He had half a loaf of bread in his mouth and was going toward the water, where it is said he has lodgings. I had just finished a report commending the men whose duty it is to clean up the grounds when this report was brought to me. In a preliminary investigation I learned that the clean appearance of the grounds became evident during the week that Billy Bones was first seen.

"I learned further that he and not the men assigned had done all the policing for which they were getting the credit. That half loaf of bread had been thrown out by a child of one of the immigrants. It was alien bread, and the little lad, I believe, was merely showing his patriotic appreciation of American white bread by tossing away old country or ship's rations. Realizing what it meant to have such an industrious scavenger for our rather overcrowded hotel, I gave orders to hold up his case for an indefinite investigation, which is proceeding as slowly as possible."

It is believed that Billy Bones has relatives in Communipaw and along the waterfront in adjacent regions, but none of his cousins or nationals has applied for admission, except some distant relatives that hung about the kitchen until they met untimely deaths. Through an exclusive source, which the correspondent has every reason to believe is absolutely reliable, it was learned that Evangeline, said to be the largest tomcat in existence, had killed and eaten after one great mouse hunt these unfortunate relatives.

"Is Billy Bones a mouse?" queried the correspondent.

"Hell, no!" answered the authority referred to above. "Billy Bones is a 'dinosaurus,' near as big as Evangeline. He've no friends but us, and he don't need none. A wharfrat, I've heard him called, but I niver see a wharfrat so big that you can hear him thrampin' across the dock. Evangeline wint after him once, but whin Bones let out wan roar the cat left his bailiwick for good. A 'dinosaurus,' that's what he is."

HOMEBUILDERS NEED EARLY 1924 START

Winter Professional Construction Volume Makes Late Material Orders Risky.

COAL SHORTAGE MENACE

Mexican Revolt, European Trade Parleys, Heavy Snows, All May Make Small Buyers' Way Hard.

Extraordinary weather conditions are developing a tendency to throw out of alignment basic building material supplies in the Spring, according to the current Dow Service Daily Building Reports.

Although the Cornell Steamboat Company, which handles the brick movements from up-river manufacturing points to New York, has advised the producers of brick along the Hudson that the last regular tow up for the season has cleared, the river is navigable as far as Hudson, N. Y., long past the usual time when it is possible to get a towboat, much less a loaded brick barge, up river.

The returning tugboats will bring down probably the largest December shipments ever brought to port. Friday's count showed that there were fifty-one barges being loaded at Kingston and above, seventy-five were being loaded between New York and Kingston, there were thirty-one covered barges of brick in the wholesale market at the week-end and sixty-one barge-loads were being unloaded at docks in the five boroughs of the city and Newark, N. J. Approximating what remained on Friday, still unloaded on these barges, as thirty full bargeloads, there is here revealed the unprecedented total of 7,250,000 brick that will be available to builders carrying on Winter construction here in New York and vicinity.

But in spite of this reserve supply that open navigation on the Hudson is making possible to meet the abnormal demand for brick, which is due to the same cause, open Winter weather, the demand was such as to force the price from $18 and $20 a thousand wholesale (for delivered prices add cost of handling, haulage and 10 per cent.) to a flat $20 at the week-end.

This change came at the same time that a slump-back in cement prices out of dealers' yards to contractors occurred. It was a reduction of 10 cents a barrel on delivered-to-them quotations and thereby represents even 5 cents more than the 15-cent reduction in wholesale prices announced by the manufacturers recently.

This shift came at the same time announcement was made that production of Portland cement, in spite of the great-est and most protracted demand ever known in the industry, had exceeded demand by nearly 7,000,000 barrels.

In other words, the stock of finished cement on manufacturers' hands Nov. 30 was 30 per cent. more than it was at that time last year. Shipments of cement from domestic mills during eleven months of 1923 was 17,000,000 barrels over the best previous record made last year.

Brick and cement, the two basic materials whose markets are most seriously menaced by foreign competition, are thus shown to be in a strong position as far as supply is concerned and will continue to hold this position, it is believed, so long as the supply of fuel is not checked.

Structural fabricated steel also shows some improvement in shop capacity employed, the percentage for November being 54 as against 48 in October and 52 in September. June and July both recorded only 50 per cent. of shop capacity operating.

Based upon the volume of commercial, industrial and institutional building construction as well as the exceedingly heavy habitational construction work as typified by apartments, the individual home builder contemplating the erection of a dwelling in the Spring or early Summer of 1924 will do well to anticipate the effect the present unreasonable demand for basic building materials will have upon prompt delivery of commodities for his operation.

It is well for the home builder who probably finds himself in the building material market not more than once or twice in a lifetime to remember that in these days a revolt in Mexico, if prolonged, would affect the price of the paint he will buy, a Japanese disaster affects lumber, metallic lath, and adjustment of foreign business conditions could affect the cost of glass in an American home, etc.

Building material manufacturers a few months ago when they prepared their Winter and late Fall schedules had no inkling, of course, that the Winter would be so long deferred, and in that time numerous records have been broken in the matter of building material demands. These are market characteristics that preceded the high price stage of 1920. Although they are under better discipline today than they were then, it is advisable to anticipate 1924 building material requirements as early as possible.

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Best Wishes
for a
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SAVE brokers' commission, business men; loans, second mortgages, $5,000 to $25,000; principals only. Young's, 47 West 42d St. Longacre 9362.

SECOND and third mortgages; quick action. MORRIS MORTGAGE CORPORATION, 31 CHAMBERS ST. WORTH 4535.

FIRST and second mortgages, reasonable charges. Duross Co., 261 Broadway. Barclay 5734.

SECOND mortgages bought, placed. New Jersey Guaranteed Mortgage Co., 38 Park Row.

SECOND mortgage money on New Jersey real estate. Jerome Heyman, 31 Clinton St., Newark, N. J. Tel. Market 7807.

HOUSES AND ESTATES.

Manhattan For Sale.

76TH. 439 EAST—4-story, 12-family tenement. 2 stores; side light; $17,000, free and clear; rental $2,328, cash $4,000; 5-year mortgage; brokers protected. Leon Altmayer, 62 East 58th.

GREENWICH Villa e, St. Luke's Place, fac- mer park, 3-story and basement; no leases; $25,000, terms. T 255 Times.

LEXINGTON AV. houses, 70s, $35,000 cash; 60s, 5 stories, $43,000; small cash payment. Agent, 660 Madison Av., Wednesday.

REAL ESTATE BOUGHT AND SOLD. Gardner Swanson Co., 2 Columbus Circle.

Queens County For Sale.

BUILDER'S sacrifice; less than cost; $800 cash and $33 monthly principal buys beautiful tax-exempt Colonial house, half hour Manhattan; high plot, 4,100 square feet; 100-foot boulevard; trees; restricted neighborhood; steam, electricity, gas, tiled bath; tiled kitchen, built-in tub, sun parlor; schools, stores. McNeece, 30 Union Hall St., Jamaica. Phone Jamaica 4105.

Queens County For Rent.

KEW GARDENS, L. I.
Kew-Bolmer apartments, completed Jan. 1, 3-4-5, all outside rooms, sun porches, open fireplaces, laundry, every improvement, large complete kitchens; Kew Gardens Road and Queens Boulevard; 5 minutes to station; 15 minutes to Penn station; open Sundays. Phone Virginia 0413.

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122 Fifth Avenue
Large and small spaces, 100% sprinklers; manufacturing allowed. $900 to $14,000 per year.
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$120 to $150 per month
Apply Rental & Resale Department
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or
Roosevelt Ave. and 25th St.
Jackson Heights
Havemeyer 2360

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OLD COLONY APARTMENTS
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For full information phone Vanderbilt 0031, or address 20 East 48th Street.
Ready for possession
Housekeeping Apartments of 3 and 4 Rooms
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$2,000 to $3,400
Recommended BROWN WHEELOCK, HARRIS VOUGHT Corp.
New fireproof building. Large, light, unusually well arranged rooms. Modern kitchens. Several desirable Doctors' Suites. One studio apartment available; will be altered to suit.

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Doctor's Apartment
For Rent. Handsomely Equipped. Altered to Suit. Ready Jan. 1. 3-4-5 Rooms. 1 to 3 Baths Modern, well equipped. Newly decorated. Immediate Possession. Agent on Premises.
M. Morgenthau Jr., Co.
Everett M. Selxas Co. Consolidated
Bryant 6466. 130 West 42d St.

HOUSES AND ESTATES.

Long Island For Sale.

BROADWAY—FLUSHING.
Beautiful new stucco home, 6 blocks from station; price $12,500, tax exempt; 6, 7 rooms, tiled baths; finest residential section; sewers; easy terms; coal guaranteed. Parado Home Corp., 28th, corner Cypress Av. Telephone Flushing 3020.

DOUGLAS MANOR.
A real bargain; Colonial house of 8 rooms, 3 baths, 3 porches; plot 80x100; one block from the beach; 2-car garage; exceptionally well built and finished; price $28,000; easy terms. J. Hart Welch, Douglaston, L. I. Phone Bayside 1811.

KEW GARDENS—Beautiful Colonial house, A1 condition; 10 rooms, 2 enclosed porches; sun parlor; excellent location. B 437 Times.

LONG BEACH—$50 deposit, balance $950 before Jan. 15 secures new 5-room home; plot 40x100; price $5,850; wonderful terms. Goldberg, 1,674 Broadway.

Westchester County For Sale.

COLONIAL house in beautiful section of South Yonkers, near Park Hill, containing 8 rooms, two baths; slate roof, all modern improvements; 2-car heated garage; enclosed porch, full length screens; awnings for all windows and porch; convenient to school, station and trolley; at sacrifice. E. B. Nathan, owner, 55 5th Av., New York City. Phone Stuyvesant 7090, or your own broker.

Westchester County—For Rent.

NEW ROCHELLE—Colonial house, residential park; beautiful grounds; eight large rooms, two baths, two open fireplaces, sun parlor, sleeping porch; double garage. Morningside 2963.

New York State For Sale.

MAPLE KNOLL FARM.
I am offering one of the MOST SELECT FARMS in Ulster County, on Albany-New York State Road, with bus service at door, 5 minutes' walk school, church, stores, railroad station; beautiful 7-room house with all modern improvements, hardwood floors, electricity, heat, open fireplace; large barn, new hennery, new double garage, granary, hoggery; 45 acres land, 35 acres tillable, balance pasture and orchard; crops included, 270 bu. oats, 100 bu. wheat, 200 bu. corn, 5 acres cornstalks, 15 tons hay, 5 tons straw; 4 cows, heifer, 2 horses, 4 pigs, 8 shoats, 75 chickens; all farm implements, good condition; ton fertilizer; owner retiring from farm; price $10,000, $3,000 cash, balance easy terms.
EDWARD MORAN,
SAUGERTIES, Ulster Co., N. Y. Tel. 237.

RAMSEY — Seven-room house; furnace; water; 5 acres; barn; abundance fruit; $7,000; photographs. Hover, 212 B'dway. New York.

New Jersey For Sale.

RIDGEFIELD PARK — Craftsman home, $1,000 cash, $30 and interest monthly; 6 rooms, bath, glass-enclosed porch, gas kitchen, open fireplace, built-in bookcases, parquet floors, hardwood trim, screens entire house; beautifully decorated; 40x140; sewer, paved street; near station, stores and school. John A. Baldwin, opposite station.

RIDGEWOOD—Six-room house, water, electricity; 4 acres; garage; river frontage; $5,500; photographs. Hover, 212 Broadway, New York.

WEST ENGLEWOOD—Unusually attractive, well planned Dutch Colonial; six large rooms, every convenience, garage, large lot; good community; price, terms reasonable. Phone Englewood 1821-R.

BUILDER'S SACRIFICE.
IMMEDIATE POSSESSION, two well-built Craftsmen homes, six rooms, tiled bath, gas, electricity, steam heat, hardwood trim, oak parquet floors; plot 50x150; sewers, paved street; high and healthful section; near station, stores and school; full price $7,500; cash required $1,000, balance on terms. Call today or see photos Hallberg & Longfellow, Inc., opposite stations, Ridgefield Park and Bogota, N. J.

ESTATE Seabright, N. J., Rumson Road mansion, twenty-six rooms, three baths; greenhouse, garage with living quarters; stable with six stalls, caretaker's house, lily pond, rose garden, small lake; terms arranged. M 118 Times.

New Jersey For Rent.

FREE list of houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

Other Sections For Rent.

TO let for season, completely furnished 12-room house, 3 master bedrooms, 3 tile bathrooms, 2 servants' rooms with bath; Pinehurst Country Club, with four 18-hole golf courses, tennis, racing, &c., near. X 2357 Times Annex.

HOUSES AND ESTATES WANTED

$100,000 TO INVEST
in parcels, small or large. Preferred: Avenue, corner and store property, free and clear or subject to first mortgage only. Box S, Seymour Co., 503 5th Av.

I HAVE 15-18-20-23-$30,000 cash to invest in real estate with not over two mortgages. A. Schachmer, 2 East 23d St. Ashland 2814.

I WILL pay cash for Brooklyn property if price is reasonable; please state lowest price and full particulars in first letter. T 261 Times.

LOTS AND LAND.

Manhattan.

PLOT, 100x100, 116th St.; suitable for builders, for sale. Phone John 0334. Fleishman, 80 Maiden Lane.

PLOT, 75x100, suitable garage, best location heights for sale. Phone John 0334. Fleishman, 80 Maiden Lane.

Long Island.

WILL sacrifice two lots in Garden City, $160 each; $40 down, $5 monthly; within 5 minutes' walk of station, stores and schools; write for particulars. Fred Dolan, 152 West 42d St., New York City.

LOTS AND LAND WANTED.

BUILDER has cash for Brooklyn lots; please give details. T 262 Times.

REAL ESTATE FOR EXCHANGE.

A COUNTRY home wanted, not to exceed $6,000, within 100 miles of New York, in exchange for good paying apartment house; must have cash; give details. Invalid, 2,914 3d Av.

WILL exchange for nearby country estate, 400 lots free and clear on Long Island motor parkway and some cash. X 2334 Times Annex.

APARTMENT HOUSES.

Manhattan—Bronx For Sale.

VYSE AV., (near Boston Road)—5-story apartment, all improvements, lot 59x145; rooms 3, 4 and 5; rent $17,500, $11 per room; price $106,000; no brokers. Sterenberg, 871 Longwood Av., Bronx. Dayton 2758.

SIX-STORY, 73x97, five stores, at East 155th St.; mortgages for 9 years; rent $12,000; room average $7.75; all modern improvements; cash $15,000. Five-story, 83x100, on University Av.; layout 24 rooms on a floor, 3s, 4s; rent $23,000; beautiful house. Two houses on Sheridan Av., 40x100 each, 15 rooms on a floor, 3s and 4s; rent $25,500; price $145,000; room average $13.25. Three houses on Hewitt St., 40x100 each; good layout; rent $24,000; price $145,000 cash $30,000. Anchor Realty Corp., 2 East 23d St. Ashland 1374 and 2814.

OPPORTUNITY for investor; lots, 70x107, on Boston Road, facing Crotona Park; 3s and 4s, rent $13,700, price $98,500, cash $25,000; $12,000 cash, 22-family and 2 stores, 3d Av., rent $11,025, price $64,500. Bayor & Birnbach, 901 Freeman St., Bronx. Intervale 3801.

FIVE-STORY corner, 6 years old, layout for 4s and 3s; vicinity Grant Av. and 165th St.; rent $11,000; price $69,000; room average $10. Anchor Realty Corp., 2 East 23d. Phone Ashland 1374 and 2814.

5-STORY corner; 6 years old; layout fours and threes; vicinity Grant Av. and 163th St.; rent $11,000; price $69,000; room average $10. Anchor Realty Corp., 2-3 East 23d. Ashland 1374-2814.

TWO 5-story buildings; all improvements; 50x100; layout, 4-5s; good terms; rental $10,700; price $63,000; cash $13,000. M. A. Cutler, 370 East 149th. Mott Haven 3237.

ELEVATOR and walk-up apartment houses; leaseholds with subordination; investors' and builders' opportunities. Gardner Swanson Co., 2 Columbus Circle.

TAX exempt Bronx 5½-story 50-footer; guaranteed rental $18,584; $106,000; cash $20,000. Rubenstein, 1,674 Broadway. Circle 2315.

APARTMENT HOUSES WANTED.

HAVE buyers for cold water, elevator, walk-up and tenement houses; $10,000 to $50,000 cash available; brokers protected.

BERTRAND & COMPANY,
1 EAST TREMONT AV. BINGHAM 7687.

WANTED apartments, store property for cash. Edward Polak, Inc., 1,015 Tremont Av.

BUILDINGS AND FACTORIES.

Manhattan—Bronx For Sale.

Corner building in first-class condition, about 60x60; five floors and basement, arranged as offices, stores and lofts; two electric elevators; all modern improvements. Here is a good buy, located corner Front and Old Slip. Inquire 75 Front St.

AN IMPROVED modern 5-story and cellar loft building, 50x90, at 343-345 East 104th St., having fire tower and electric elevator, for sale or rent; possession Feb. 1; terms to suit. Apply to Potterton Bros., 215 West 28th St.

BUILDINGS AND FACTORIES.

Manhattan—Bronx For Rent.

5TH AV., 969 (corner 78th)—3½-story dwelling, now vacant; 27 rooms; elevator; for rent; caretaker on premises. SHARUM, 565 5th Av. Vanderbilt 0124.

CROMWELL AV., 1,297 (at 169th St.)—To lease one-story brick building, size 60x40, steam heated and office. Inquire on premises. B. Affinito.

FOR RENT—Factory, all or a part of floor, consisting of 5,000 square feet equipped with shafting, lathes, drill presses, &c., for mechanical or experimental work; finely equipped offices which could be shared. Apply Superintendent, 416 West 33d St.

BUILDING, 46x90, on 47th St. near 3d Av.; will alter or rebuild for responsible party. Diamond, Bingham 1639.

BUILDINGS suitable for any business, factory; immediate possession. 408-410-412 East 77th.

Brooklyn—Long Island For Rent.

16,500 Sq. Ft., 1 Story.
Concrete floor. Many Windows.
Rent, Including Heat, 45 Cents.
RAFFA & DIXON,
179 Remsen St., Bklyn. Triangle 8630.

LOFTS AND FLOORS.

Manhattan-Bronx For Rent.

5TH AV., 179 (at Madison Square)—Unusually light floors and offices. Supt., or Chas. G. Edwards Co., 321 Broadway. Worth 8420.

5TH AV. (20th St.)—Front part of loft to sublet; no manufacturing; very reasonable. M 92 Times.

18TH ST. (corner 4th Av.)—Selling and office space, 2,156 sq. ft. or any part, on monthly basis or otherwise; porter service. P. O. Box 159, Station D, New York.

40-46 WEST 20TH ST.
Two daylight lofts, 10,000 square feet each; immediate possession; reasonable rental. SPRINKLER AND FIREPROOF BUILDING. J. W. BISHOP,
1,650 BROADWAY. CIRCLE 1540.

20TH, 48 WEST—Lofts for rent; all modern improvements; immediate possession; $85 monthly. Diamond.

21ST, 38 EAST—All improvements; elevator; reasonable rent; low insurance; brokers protected. Bunin, 19 East 21st. Gramercy 1378.

20TH, 232-258 WEST (near 7th Av. Watkins 1023)—Daylight lofts, 100 per cent. sprinkler; elevators; watchman, heat; needle trade; stores.

23D, 127-133 WEST—Lofts and stores to let, opposite Gimbels', Pennsylvania and Long Island Railroad; up-to-date, modern building; rent reasonable. Apply on premises, or Charles Berlin, 141 East 17th St. Telephone Stuyvesant 3962.

36TH ST., 223 WEST—First loft, about 1,500 square feet; rent reasonable. Longacre 7804.

53D ST., 127-129 WEST—Fireproof loft, 40x100, excellent light, heat, automobile elevator service. Corvan. Circle 1740.

BROADWAY, 868—Light lofts for rent. Apply Watkins 9316.

GARMENT CENTER.
34th, 251 West, at 7th Av.; first floor, all show windows, 48x100; can divide, suitable any purpose, physician, offices, show rooms or light manufacturing; immediate possession. Inquire Meyer Singer, on premises.

GRAND ST., 137-38x80; elevator; heat; manufacturing; $2,250. Bellefield 9451.

135 MADISON AV.,
at 31st Street.
Entire 11th floor, 13,000 sq. ft.; light on four sides; possession Feb. 1st.
Also at
143 MADISON AV.
5th floor entire, 2,500 sq. ft.; good light; possession Feb. 1st; fireproof, sprinklered buildings; manufacturing allowed. BUTTS & MOLLOY, Inc., 51 East 42d St. Murray Hill 1936.

TO LEASE,
loft 11,000 to 12,000 square feet, in the Madison Av. section, between 30th and 34th Sts.; has beautiful private staircase leading to loft, making it practically a store floor; very low insurance; ideal for silk and ribbon concern; possession Feb. 1 or sooner. Apply to George Backer, Inc., 205 5th Av. Lexington 2578.

ENTIRE SECOND FLOOR TO RENT, ABOUT 65x125 FEET; POSSESSION AT ONCE; WILL DIVIDE TO SUIT. APPLY EMPIRE SQUARE REALTY CO., ROOM 203. 1,947 BROADWAY.

LOFTS—Large and Small—OFFICES. 16th, 35 West—Large loft, 30x92, all light. 23d, 30 East—Lofts 25x100, 16x30, also offices. Apply on premises.

MFG. LOFTS—OWNER, Chickering 4600.
15 West 20th (sprinklered).....56x92
128 Bleecker St.....25x100
343 West 26th (200 pound floor).....65x100

SHOWROOM AND STOCKROOM, light all around, Holmes protection; suitable dress or cloak jobber. Frank Jacobs, 242 West 39th.

LOFTS, 3,000-5,000 square feet, located at 121-123 East 24th St.; 12-story fireproof building; sprinkler system; minimum insurance rate. Apply Supt., 118 East 28th.

FOR Rent—80x90; second floor of a garage with a runway; suitable for service or taxi station; in good Harlem location; reasonable terms. W 1127 Times Harlem.

PART of loft for office or showroom, located on lower Broadway; light corner loft. Telephone Canal 2680.

TWO daylight lofts suitable for offices, showrooms or light manufacturing. Call Fleetwood, Gramercy 5365.

LARGE manufacturing loft, 75x100; extra good light. Inquire Engineer, 315 East 94th.

Brooklyn—Long Island For Rent.

FROST ST., 95-101 (Brooklyn)—Loft, 73x80, ground floor; steam heat, with large yard on side and rear, including lumber shed, 100x20, and shaving room; suitable for woodworking plant. Phone 3081 Greenpoint.

UPPER LOFT, 222x90; new 2-story brick building, Meserole Av. and Jewell St., Brooklyn; light on four sides; sprinkler, steam heat, freight elevator, electric power; excellent locality for labor; will divide. Phone 3081 Greenpoint.

STORES

Manhattan—Bronx For Rent.

27TH, 40-42 WEST—Store and basement, Feb. 1; $10,000, or divided $6,000. See Superintendent or phone Butterfield 9451.

29TH, 252-258 W., near 7th Av. Watkins 1023. Stores, basement and lofts, 100% sprinkler.

BELMONT AV., 2,380 (NEAR 187TH ST). Store, 300 square feet, $480 yearly. Store 2,500 square feet, $2,200 yearly. SHARUM, 565 5th Av. Vanderbilt 0124.

TIMES SQUARE SECTION—Store to let; reasonable rent. 112 West 44th. Apply premises or own broker. Bryant 3887.

A SMART SHOP
IN A RESTRICTED SECTION.
Modern double window deep store; beauty parlor preferred; thoroughfare street, 98th near Columbus Av. Apply premises, or M. G. C. Realty. Murray Hill 2401.

SMALL, HIGH-CLASS SHOP, restricted residential district, suitable any business; 35th St. and Lexington Av. M. G. C. Realty. Murray Hill 2401.

Other Sections For Rent.

MORRISTOWN, N. J.—Large store, fully furnished; ideal for restaurant, tea room or chop suey house; on main business section; adjoining new 32-family Dumont Apartments.
John J. Mansfield, renting agent, Dumont Apartments, Morristown, N. J. Tel. 453.

OFFICES

Manhattan—Bronx For Rent.

4TH AV., 276—We have some very desirable space to rent, offices singly or en suite. Room 1101.

5TH AV. AND 40TH ST.
(Knox Building) entire floor, 2,760 square feet, divided into 10 large offices; north light; overlooking Public Library. Inquire Room 302.

5TH AV., 276 (Holland Bldg.)—Will sublet part of desirable office, consisting of 2 connecting rooms, about 500 square feet, facing 5th Av.; reasonable. Inquire Room 406.

5TH AV., 170 (at Madison Square)—Unusually light floors and offices. Supt., or Chas. G. Edwards Co., 321 Broadway. Worth 8420.

5TH AV., 320 (Room 315)—Part of office to sublet.

28TH, 118 EAST—Large, small, light offices, fireproof building; high-class service.

32D ST., 134 WEST—Attractive, light offices for rent; phone, stenographic, mail and porter privileges; all calls answered and mail taken care of efficiently when tenant is away from office; centrally located; references and lease required. C. S. Logan, Inc. Pennsylvania 6586.

42D, 324 WEST (one block west of Broadway)—Offices, showrooms, lofts, stores and desk room; new building, elevator, steam, electric. Agent on premises.

47TH ST., 245 WEST (Romax Building)—Office, partitioned; furnished, unfurnished; $40 month.

BROADWAY AND WALL—Excellent small su

APARTMENTS TO LET.

Unfurnished—West Side.

72D ST., 344 WEST.
5 to 7 rooms, $1,800 to $4,200.
Highest grade service.

80TH, 120 WEST—Choice 8 large rooms, 3 baths, foyer; all light; elevator apartment; possession; $4,000. Superintendent.

80TH, 249 WEST, (corner Brodway)—2-room apartment with bath; very desirable.

81ST, 29 WEST—GROUND FLOOR SUITE, 2 ROOMS, BATH, KITCHENETTE; $95.

83D ST., 46 WEST—3-4-5-6 rooms in fireproof elevator apartment house with every modern improvement. SPECIAL—Doctor's office with independent street entrance. Moderate rentals. Schuyler 5607.

85TH, 250 WEST—New building; 2 rooms, bath and kitchenette; $1,400 yearly.

86TH, 330 W.—2 ROOMS, BATH, KITCHENETTE, INCLUDING SERVICE. $100.

88TH, 164 WEST—Two rooms, bath and real kitchen, floor through, one flight, front room 18 feet square, to sublet till October; $125 month. S. Levi, telephone Schuyler 0316.

88TH ST., 316 WEST.
Parlor floor, high-class, remodeled house, suitable studio, club, private apartment; lease.

88TH ST., 72 WEST—Seven rooms and bath, modern improvements. Schuyler 8061.

97TH (370 Central Park West)—High-class, elevator, select neighborhood; 3 unusually large rooms with real kitchen; reasonable; five rooms sublet; unusually large; Feb. 1.

93D, 252 WEST—Handsome, new building, near Broadway; two large rooms, bath, kitchenette; $85-$90; leases; references.

93D, 200 WEST—Sublease four beautiful rooms; new building. Mrs. B. Brown, Apt. 6B. Riverside 3517.

93D, 62 WEST—3-room apartment; all improvements; fine residential neighborhood; $75.

95TH ST., 206 WEST—5 and 7 light rooms, up-to-date elevator apartment house.

97TH, 308 WEST—Five immense, light rooms; immediate possession; $150. Ernest Tribelhorn.

99TH, 309 WEST—Three rooms, kitchenette and bath; elevator; all modern improvements.

102D ST., 1 WEST—Very desirable 8-room corner apartment on Central Park West. Frederick Zittell & Sons, 2,211 Broadway. Telephone Endicott 3200.

107TH, 210 and 230 WEST (near Broadway)—Five, six, seven rooms, all improvements, in high-class elevator apartment; moderate rent. Superintendent on premises.

107TH St., 304 WEST—High-class 5-room apartment; all improvements. Call or phone, Laskowitz, Academy 4538.

111TH ST., 57 WEST (corner)—7 rooms; rent $100; elevator apartment. Supt.

118TH, 616 WEST (near Riverside)—Three rooms, kitchen and bath; newly decorated, paneled walls. Rosenbaum.

121ST, 201 WEST (corner 7th Av.)—Elevator, 7-8 rooms; rent reasonable; very modern, painted, paneled walls, very attractive.

122D, 515 WEST—4-6 room elevator apartments; desirable; possession; $80 up. Supt.

141ST, 630 WEST (corner Drive)—High-class, fireproof, 5 rooms, unusual size, paneled and stippled walls, very attractive; reasonable.

142D, 505 WEST—3-4-5 rooms, decorated, light; reasonable. Audubon 1180.

143D, 619 WEST—Modern apartment; all improvements; highly decorated; five rooms, bath.

144TH, 510 WEST—Choice 1-6 rooms, elevator; steam, hot water, telephone; high-class service; open for inspection.

160TH, 601 WEST—6 and 7 large rooms, foyer, two baths, modern fireproof elevator apartment. Superintendent.

164TH, 559 WEST—6 rooms; reasonable rent; high-class elevator apartment. Supt.

165TH, 600 WEST—Eight-room apartment, every convenience. Apply Superintendent.

175D ST., 650 WEST.
Four light rooms, latest improvements, new modern house, $65. Superintendent.

181ST ST. AT BROADWAY.
21 BENNETT AV.
Only remaining very desirable four-room apartment; alloutside rooms; entirely redecorated; $75; immediate possession. Supt., or phone Circle 8170.

181ST (72 Pinehurst Av.)—3-4 rooms; immediate possession; reasonable; all redecorated.

183D ST., 68 WEST—1-3 room apartment, 2 minutes to Lexington Av. subway station at Jerome Av.; rooms well arranged and house maintained in high order; rent $55. Inquire premises.

188TH, 520 WEST—Four-room apartment, all improvements; high-class apartment house; rent reasonable.

191ST, 601 WEST, and 192d, 600 West—3, 4 and 5 rooms, corner, elevator. Supt. or Warren & Skillin, 38 Park Row.

AMSTERDAM AV., 510 (85TH).
Four beautiful rooms, newly decorated, all improvements; immediate possession; $60; references required. Inquire Superintendent.

BROADWAY, 2,131 (between 74th and 75th)—7 rooms, 2 baths, light, spacious, magnificent, elevator building; annual rental, $2,500.

BROADWAY (corner 143d)—High-class elevator apartment, 6 rooms, $150; 8 rooms, $175; possession. Phone Owner, Schuyler 6982.

BROADWAY, corner 211th St. (578 Isham St.)—Three and four rooms; new building; $65 and $75; commission. Supt.

CENTRAL PARK WEST 448 (105th)—Seven large rooms, elevator; overlooking Park; reasonable.

FORT TRYON ARMS,
506 Fort Washington Av., cor. 183d St.
SUPERIOR ELEVATOR APARTMENTS.
FOUR-ROOM APARTMENT.
Large rooms, foyer, ample closets.
Park surroundings.
Agent on premises.
Phone Wadsworth 9979.

MARBLE HILL, 104 TERRACE VIEW AV. (near 225th St. Broadway subway)—5 large renovated rooms, all modern improvements.

MORTON ST., 47 (Greenwich Village)—Six rooms; elevator, light, sunshine; reasonable; improvements.

RIVERSIDE DRIVE, 790 (156TH TO 157TH).
5, 8, 9, 10 ROOMS.
$1,500 to $3,000.
Spacious closets, newly decorated.
RIVIERA APARTMENTS,
Tel. Billings 2900. Manager on premises.

RIVERSIDE DRIVE, 230 (COR. 95TH ST.).
ROBERT FULTON.
Seven rooms, two baths; modernised elevator apartments; all front; southern exposure; possession; rent reasonable.

ST. NICHOLAS PLACE, 48 (COR. 152D ST.)—5 ROOMS, HIGH-CLASS ELEVATOR APARTMENT, $115; APPLY ON PREMISES, OR AUDUBON 6987; ALSO 50 NORTHERN AV., WEST OF BROADWAY (COR. 179TH ST.), 4-5 ROOMS, ALL MODERN IMPROVEMENTS, READY FOR OCCUPANCY. APPLY ON PREMISES OR PHONE WADSWORTH 8751.

SEAMAN AV. (corner 204th, facing Inwood Hill Park)—3-4-5 room apartments to let; new building; all modern improvements; reasonable rent. Apply on premises.

ST. NICHOLAS AV., 301—Six rooms, all improvements, elevator. Inquire on premises.

VALENTINE AV., 2,302 (corner 183d)—4 rooms and bath; select neighborhood.

WADSWORTH AV. (cor. 176th-177th Sts.)—2 new corner buildings now ready, 3 AND 4-ROOM APARTMENTS; moderate rents. Apply premises.

WEST END AV., 918 (corner 105th St.)—Exclusive corner 2-room apartment; modern, refined; $85. Inquire Superintendent.

NEW BUILDING
NOW READY FOR OCCUPANCY.
4 and 5 large, light rooms, latest improvements; one block subway; moderate rate; $85 up; agent on premises.
569 WEST 192D ST.

FREE RENT 1 month; elevator apartments 4-5-6 rooms; all improvements. Apply Supt., 408-14 West 150th.

APARTMENTS, 3, 5 rooms, Greenwich Village; $75 up. Duross, 67 7th Av.

Unfurnished—Bronx.

COOLIDGE ARMS.
Just completed, northeast corner Grand and Burnside Avs., 2, 3, 4, 5, 6 rooms; every modern improvement; 2 minutes' walk to New York University; 2 blocks west of Lexington and Jerome Av. subway, 6th and 9th Av. "L" at Burnside Av. station; moderate rental; agent on premises.

CRESTON AV., 2,298, near 183d St. subway station, one block from Concourse—Four beautiful outside rooms, first floor, $75; four rooms, third floor, $65; corner building. Apply Supt.

GRAND CONCOURSE, 2,327-2,331—7 large rooms, exceptionally bright, with 2 baths; select apartment for select families; must be seen to be appreciated; rent on application. Inquire premises.

GRAND CONCOURSE, 2,851—6-room apartment, near subway station, 2 flights up, corner location with southern and eastern lookout; cannot be duplicated for $110. Apply Superintendent.

GRAND CONCOURSE, 2,560.
4 and 5 rooms; all improvements. rent reasonable. Kellog 6920.

SEDGWICK AV., 2,710-2,730 (Adjoining N. E. Corner Kingsbridge Road)—New modern apartment, 2, 3, 4, 5, 6 rooms, with one and two baths; open for inspection.

SHERMAN ARMS,
633-5-7 Crotona Park North.
Overlooking beautiful Crotona Park.
Now ready, 3 and 5 room apartments; all large outside rooms; every conceivable convenience; no large buildings adjoining; agent on premises.

WEST BRONX (166th St.)—Three, four rooms and bath; $55 to $65 per month; private phone furnished; very attractive; all outside apartments. Apply Superintendent, Mrs. Case, 1,123 Woodycrest Av. Phone 2670 Jerome.

WEBB AV. (North of Kingsbridge Road)—New apartments ready for occupancy; 2, 3, 4, 5 rooms, large foyer; 3 minutes' walk to Lexington and Jerome Av. subway, 6th, 9th Av. "L" at Kingsbridge Road.

APARTMENTS TO LET.

Unfurnished—Queens.

JACKSON HEIGHTS—Elevator apartments; five rooms or five rooms and sun parlor; large and light; typical of the beautiful garden apartment homes that have made this community a most desirable place in which to live; $150 monthly. The Queensboro Corporation, Renting Department. Phone Havemeyer 2800.

Unfurnished—Westchester County.

PELDEAN COURT.
High-class elevator apartments, 5 and 6 rooms and 2 baths; 2 minutes to station, 32 minutes to Grand Central.
THE JOHN T. BROOK COMPANY.
Telephone 4755 Pelham, N. Y.

Unfurnished—Long Island.

CRYSTAL GARDENS.
Astoria—14 minutes from Manhattan.

3, 4, 5, and 6 rooms, $54 to $90.

Better living in new modern apartments at rentals that fit a moderate salary.

Renting office open every day, Hoyt Av. and Chauncey St., Astoria. From Queens Plaza take I. R. T., B. R. T., or 2d Av. "L" to Hoyt Av., walk 2 blocks to houses.

APARTMENTS WANTED.

Furnished.

ANY size, any rental, clients waiting. Jacoby, 152 West 42d. Bryant 8309.

MOVING, TRUCKING, STORAGE.

AMERICAN STORAGE CO., 247 West 69th—Stores furniture, also moving, at lowest rates in city. Telephone Endicott 2157.

FURNISHED ROOMS.

East Side.

27TH-MADISON AV. (Hotel Madison)—Beautiful outside sunny rooms, bath, $15-$17.50 weekly; runninng water, use of bath, $10.50-$15; full hotel service, daily $2 to $4. Madison Square 1784.

29TH, 29 EAST (MARTHA WASHINGTON, A WOMAN'S HOTEL)—ROOMS WITH RUNNING WATER, $14 to $18 WEEKLY FOR ONE PERSON; $17.50 TO $21 WEEKLY FOR TWO; ROOMS WITH PRIVATE BATH, $21 WEEKLY FOR ONE; $24.50 AND UP WEEKLY FOR TWO.

30TH (146 Lexington Av.)—Single rooms, running water; heat; $8.50; references.

32D, 11 EAST (Hotel Stratford)—A floor for women only; single rooms, running water, telephone, complete hotel service, $2 a day, $12 weekly.

37TH ST. (299 Lexington Av.)—Attractive single rooms, all conveniences.

39TH, 29 EAST.
Desirable room, owner's home; breakfasts; references.

59TH AND 5TH AV. (HOTEL NETHERLAND)—ATTRACTIVE ROOMS, $17.50; WITH PRIVATE BATH, $28 PER WEEK.

57TH, 20 EAST—Elevator, small and large rooms; telephone. Plaza 0351.

HOTEL ALBERT.
ROOMS WITH PRIVATE BATH. IN NEW BUILDING, WITH NEW FURNISHINGS. $75 TO $100 PER MONTH. NO HIGHER, FOR PERMANENT GUESTS; GOOD SIZE, OUTSIDE. LIGHT AND AIR.
UNIVERSITY PLACE AND 10TH ST.
STUYVESANT 4961.

"ALLERTON IDEA" CLUB RESIDENCES for men; conveniently located; affording every comfort of home, with surroundings and service of the select club; rates $10 to $20 per week for approved permanent residents only.
45 EAST 55TH ST. 143 EAST 39TH ST.
302 WEST 22D ST.

West Side.

31ST, 4 WEST (WOLCOTT HOTEL)—ROOMS WITH RUNNING WATER, $15 WEEKLY; LARGE OUTSIDE DOUBLE ROOMS, RUNNING WATER, $18 WEEKLY FOR ONE, $21 FOR TWO; SINGLE ROOMS WITH BATH, $21 WEEKLY UP.

43D ST. (JUST WEST OF BROADWAY).
HOTEL CLAMAN.
Men's new 15-story exclusive residence, 1,000 rooms, 1,000 baths, $12-$18 weekly, $2-$3 daily. Lackawanna 6900.

47TH ST., 106 WEST (RALEIGH HALL).
A RESIDENCE FOR MEN.
Rooms equipped for real, solid comfort; the service of the best; the atmosphere of a quiet, exclusive club.
ROOMS RANGE FROM $10 WEEKLY.

54TH, 20 WEST.
Attractive room; owner's residence; breakfast; references.

56TH, 109-121 WEST—A FEW ROOMS WITH RUNNING WATER ON BACHELOR FLOOR; SHOWER AND BATH; HOTEL SERVICE; $14 PER WEEK.

57TH, 118 WEST (GREAT NORTHERN HOTEL)—ROOM AND BATH FROM $3.50 PER DAY UP.

60TH, 12 WEST—Large, light room, suitable for 2, also single room; electricity, heat, telephone; reasonable. Columbus 0814. Ross.

65TH ST., 59 WEST, N. E. COR. BROADWAY (HOTEL SIDNEY)—RECENTLY COMPLETED; WONDERFUL LOCATION; LARGE, LIGHT ROOMS; HANDSOMELY FURNISHED; MOST ATTRACTIVE RATES IN CITY; $10 UPWARDS.

70TH, 200 WEST (GEORGIA HOTEL).
Rooms, $10-$12 weekly; also suites.

70TH, 28 WEST—Large room, complete bath; always hot water, steam heat.

71ST, 31 WEST (HOTEL JOYCE)—One, TWO ROOM SUITES, $12.50 WEEKLY UP.

72D, 314 WEST—Attractive single room, nicely furnished; clean.

73D, 168 WEST—Exceptionally attractive large room, private bath; steam heated; reference.

75TH, 116 WEST—Single, double rooms; front basement; use kitchen; specially priced.

76TH, 112 WEST—Inspect; bath, toilet in every room; single, double, apartments.

76TH, 251 WEST—Room, heated; hot, cold water; bath same floor; electricity.

76TH, 44 WEST—Room, twin beds, private bath; continuous hot water, steam.

76TH, 237 WEST—Single room, closet, bath floor; electricity, phone; $8.

81ST ST. AND COLUMBUS AV. (HOTEL ENDICOTT)—ROOMS WITH RUNNING WATER, USE OF BATH; $12 PER WEEK; LARGE DOUBLE ROOM WITH PRIVATE BATH; $21 PER WEEK.

83D, 34 WEST—Newly decorated large, medium, small rooms; private bath, kitchenette.

84TH, 320 WEST—Attractive room with private family; reasonable. Call evenings. 2W.

85TH, 101 WEST—Large, light, beautiful room; running water; elevator; private family.

86TH, 329 WEST (Riverside)—Cheerful room, $12 week; small, skylight room, $4.

89TH, 308 WEST—Beautiful rooms, baths, twin beds; also medium; reasonable; references.

92D, 306 WEST—1-2 attractive rooms, private bath, kitchenette privileges; references.

93D, 307 WEST—Elegant room and board; running water. Edmunds.

108TH, 241 WEST (Apt. 2A)—Small room, private bath, $8; also 2 large rooms; exclusive and reasonable.

159TH, 575 WEST (corner Broadway)—Outside room; very warm; elevator. Apt 55.

172D ST., 506 WEST—Neatly furnished room, electricity; adjoining bath; $5. Apt. 7.

RIVERSIDE DRIVE, 353 (108th)—Beautifully furnished, single and double; hotel service; elevator. Academy 0872.

RIVERSIDE DRIVE, 151 (87th)—Large rooms with or without bath; smaller rooms.

RIVERSIDE DRIVE (99th St.)—Large room and bath; private family. Riverside 2561.

RIVERSIDE DRIVE, 524 (Apt. 42)—Front, single $6; double, $70. Morningside 2616.

WEST END AV., 630—Large front room, twin beds, private bath

DAINTY warm room for refined woman in business woman's apartment; kitchen privileges. Academy 0256; references; evenings during week.

Brooklyn.

HOTEL BLACKSTONE—30 minutes from lower Manhattan on Brighton line at Manhattan Beach; brand new fireproof hotel; best club facilities; gentlemen exclusively; $6 week up. Coney Island 4710.

Westchester County.

PELHAM MANOR—Suite of unfurnished rooms for rent, private bath, heat; also single room. Phone Pelham 1069.

UNFURNISHED ROOMS.

57TH, 20 EAST—Elevator; small and large rooms; telephone. Plaza 0351.

71ST, BROADWAY (Sherman Square Hotel) Apt. 210—Two rooms, bath, front, $150.

ROOMS WANTED.

Furnished.

YOUNG business man desires room with refined family. N 887 Times Downtown.

BOARDERS WANTED.

East Side.

50S (AT 5TH AV.)—ELEVATOR; STEAM; PRIVATE BATH; EXCLUSIVE RESIDENCE; HOTEL SERVICE EXCELLENT CUISINE. CIRCLE 1960.

West Side.

54TH, 54 WEST—Single room, running water, near bath; reference.

BOARDERS WANTED.

West Side.

75TH ST., 166 WEST (NEW EMERSON HOTEL)—LARGE OUTSIDE ROOMS WITH PRIVATE BATHS, $30 WEEK AND UP SINGLE, $50 WEEK AND UP DOUBLE; EXCELLENT TABLE; QUIET, HOMELIKE; REFINED; BOOKLET ON REQUEST.

79TH ST., 114 WEST.
79TH ST., 132 WEST.
82D ST., 124 WEST.
Attractive homes, unique in a city like New York; group capacity 250, permitting us to furnish service and conveniences found only in the residential hotel; modern accommodations moderately priced; booklet.

95TH, 65 WEST—Front rooms, steam heated, excellent table board; switchboard.

116TH ST., 420 WEST (WESTMINSTER HOTEL, COLUMBIA SECTION)—OUTSIDE ROOMS WITH PRIVATE BATH OR CONNECTING BATH, $25 WEEK AND UP SINGLE; $45 WEEK AND UP DOUBLE; EXCELLENT FOOD; INSPECTION INVITED.

WEST END AV., 605 (89th)—Large, single room; French table; $16 weekly.

COUNTRY BOARD.

Westchester County.

PEPPERDAY HOTEL,
MAIN ST. AND ECHO AV.,
NEW ROCHELLE, N. Y.
Family hotel, steam-heated; 35 minutes Grand Central Terminal.
Phone New Rochelle 2064.

SITUATIONS WANTED—Female.

BOOKKEEPER, five years' experience, capable of taking full charge, trial balances, control accounts; references. Y 2081 Times Annex.

BOOKKEEPER, part time; write up books daily or weekly; trial balance; reasonable. W 865 Times Downtown.

BOOKKEEPER, EXECUTIVE ABILITY, COMPLETE CHARGE. G 418 TIMES.

GIRL, experienced, wishes selling or office work; afternoons only. B 466 Times.

NURSE, trained, desires care of child, invalid, or doctor's office. Orchard 9339.

SECRETARY-STENOGRAPHER, 7 years' real estate experience; capable. A 221 Times.

SECRETARY, Christian, 28; unusual ability; references; accept immediately; $40. B 536 Times.

STENOGRAPHER, 19, wishes position, knowledge French, rapid typist, 2 years' experience; references. Write K., 638 Tremont Av.

STENOGRAPHER, assistant bookkeeper, 5 years' experience, accurate, reliable. Phone Berkshire 7498.

STENOGRAPHER, three years' experience, in small office; $22. 45 N. Y. Times Brooklyn Branch.

STENOGRAPHER, 4 years' experience, accurate; 18. Ida Sidney, 1,843 Crotona Av., Bronx.

STENOGRAPHER (18), real estate experience, desires position Bronx. Walkiser, 1, 369 Washington Av.

STENOGRAPHER, 2 years' experience, high school graduate. Butterfield 3844.

STENOGRAPHER, 4 years' experience, take charge office. Levine, 28 West 112th St.

TEACHER, college graduate, public school methods; ladies' children. Coaching, 263 West 125th.

YOUNG WOMAN, refined, intelligent, seeks position as lady's maid or chamber maid. Apply to present employer for reference. 25 5th Av. Phone Stuyvesant 0365.

Employment Agencies.

HOUSEWORKERS—Neat colored girls, investigated references, wish places; other Southern help supplied. Lincoln Industrial Exchange Agency, 314 West 59th. Phone Columbus 5022. Established 1899.

BERTHA CARLSON'S Swedish Agencies—Excellent servants, 2,415 Broadway, corner 89th. Schuyler 1987. East side, 797 Lexington (61st).

TINKA ANDRESEN Scandinavian Agency, 2,299 Broadway (83d). Endicott 7740-7741.

SITUATIONS WANTED—Male.

ACCOUNTANT, certified (N. Y.), wide experience, desires connection accountant or auditor, commercial enterprise. F 619 Times Downtown.

ACCOUNTANT, junior, 22, experienced, N. Y. U. graduate, desires position with accounting firm. H 683 Times Downtown.

ACCOUNTANT, junior, experienced, seeks good connection; references. M. Sloame, 1,919 Seventh Av. J 458 Times.

ACCOUNTANT, junior; bookkeeping, accounting experience; New York University graduate. B 572 Times.

ACCOUNTANT, university graduate; public and bookkeeping experience; $30; auditor. J 489 Times.

ACCOUNTANT, six years' experience, desires part time position. O 393 Times.

AUTO MECHANIC, first class, overhaul motors, any make, work guaranteed; reasonable; city and country. G 242 Times.

BOOKKEEPER, accountant, office manager, university graduate; six years' experience; neat and accurate; excellent references. B 582 Times.

BOOKKEEPER, 22, experienced, fairly well educated, desires position. Stein, 47 Ludlow St.

CARPENTER—All branches construction, desirable results minimum expense. Hargrave, Bayside, phone 1756. B 890 Times Downtown.

CHAUFFEUR—Highly recommended in present position 3 years; employer now going south; most careful driver, very reliable, can drice Cadillac, Lincoln and all high-grade cars. Ward, 630 W. 158th St., or phone Wadsworth 7848 or Wadsworth 6577.

CHAUFFEUR, 35, married, 15 years' experience, over 7 years in one position, wishes position private. Fred Wiekind, 209 West 64th. Tel. Columbus 1504.

CHAUFFEURS—High-class private chauffeurs supplied free. Society of Professional Automobile Engineers, 153-159 West 64th St. Columbus 6518-6519.

CHAUFFEUR, mechanic, any make car; 15 years' references; 10 years one employer. Kemna, 1,793 West 11th, Brooklyn. Bensonhurst 2579.

CLERICAL—Young man, 20, position reliable firm in treasury department, bookkeeper, typist; references; $25. B 849 Times Downtown.

CORRESPONDENT, 28, highly educated, legal training, experienced; $30. G 409 Times.

COUPLE, light colored, cook-butler; city or country. Harlem 1247, Williams.

DESIGNER, steel, concrete, ten years' hotels, theatres, office, industrial. D 386 Times.

DIVISION MANAGER wants to travel or represent manufacturing house in Illinois; has represented New York house ten years; best references. C 1009 Times Annex.

DRAFTSMAN, mechanical designer; technical education; 7 years' experience automobiles, trucks, railroad equipment and other machinery. G 374 Times.

DRUGGIST, registered, 12 years' experience, reliable; best references. Telephone Windsor 3360.

EXECUTIVE desires connection with small growing business; responsibility solicited; qualifications are tested; moderate salary needed. A 276 Times.

JAPANESE student wishes position private family or gentleman's apartment in Brooklyn for morning, evening, near Pratt Institute preferred; well experienced in domestic services, with excellent references. 56 N. Y. Times Brooklyn Branch.

MANAGER, STEWARD restaurant, 14 years' experience, wants position; good references. D 378 Times.

MAN, 40, Christian, married, accounting, bookkeeping, salesman experience, also speaking, writing German, highest credentials, desires connection reputable concern; salary $40. 55 N. Y. Times Brooklyn Branch.

MAN, intelligent, active, expert at figures, wishes position. D 842 Times.

OFFICE MANAGER,
accountancy graduate; executive ability; thoroughly experienced credits, collections, correspondence. J 413 Times.

SALES EXECUTIVE.
wishes to become affiliated with real organization where real service will meet with real appreciation; have had broad practical experience in every branch of sales work. B 525 Times.

SALESMAN WANTS CONNECTION WITH RELIABLE CONCERN; MUST BE HIGH-GRADE PROPOSITION; CAN GIVE HIGHEST REFERENCES AS TO ABILITY TO SELL; CAN FINANCE MYSELF; NO SALARY, STRICTLY COMMISSION LINE ONLY. X 2358 TIMES ANNEX.

SALESMAN, inside, recently wash-suit manufacturer, experienced manufacturing sales, credits, jobber, retailer acquaintance; have car; salary secondary to opportunity, advancement. Y 2082 Times Annex.

SALESMAN—Young man, 24, law school graduate, good appearance and pleasant personality, desires position; some real estate experience; some salary necessary. B 581 Times.

SALESMAN, former business man, age 40; experienced, educated, adaptable. J 483 Times.

SAMPLE CLERK, 12 years' sample card manufacturing experience; will consider position or installing department for making sample cards; big saving to cotton goods or silk house. M 117 Times.

SHIPPING and receiving manager desires steady position after the first of the year; capable of handling men, also showing executive ability; city or out of town; best reference; fourteen years' experience. B 461 Times.

SUPERINTENDENT—Young man, 25, desires position with construction company; experienced supervisor; will travel; references furnished. B 522 Times.

8 P. M. Friday

Advertisements for Classified Sections next Sunday, except display Real Estate, must be received before 8 P. M. Friday. Display Real Estate before midnight Thursday.

Advertisements for daily editions must be received before 4 P. M. on day preceding publication.

SITUATIONS WANTED—Male.

YOUNG MAN, 23, ambitious, well educated, selling and office experience, desires position with future. H 657 Times Downtown.

YOUNG MAN, 21, ambitious, desires legitimate position, opportunity to learn and develop. Leo Lerner, 254 East 10th St.

YOUNG MAN, experienced silks, wants connection silks, dresses preferred. A 282 Times.

FEMALE HELP WANTED.

BOOKKEEPER-STENOGRAPHER, educated woman, familiar with simple accounting; good stenographer; must have tact, initiative, ability to meet and talk to high-class clientele; applicant with legal experience preferred; Brooklyn resident; salary $25. 54 N. Y. Times Brooklyn Branch.

BOOKKEEPER, double entry, must be thoroughly competent, for wholesale diamond business, highest reference required. Apply, stating experience and salary expected, H 684 Times Downtown.

BOOKKEEPER ASSISTANT-TYPIST, capable taking care of office; state salary and experience. W 892 Times Downtown.

BOOKKEEPER-STENOGRAPHER, experienced, capable taking trial balance; $25. Princeton Mfg. Co., 329 West 58th.

BOOKKEEPER and stenographer, neat worker; state experience and salary desired. M 129 Times.

BOOKKEEPER, size 16, one can do modeling. Mintz & Rosenfeld, 242 West 36th.

CASHIER.
An excellent position is open for a wide-awake, conscientious cashier, one with installment experience preferred. Apply Cohn Bros. Furniture Co., 5th Av. at 14th St., Brooklyn.

CHAMBERMAID and Waitress—Four bachelors in family; middle aged; settled woman. Call Monday 9 to 11, 4 West 49th.

CHAPERONE, refined, cultured woman for university in Illinois. Write in detail Y 2057 Times Annex.

DENTIST—DENTAL HYGIENIST, THOROUGHLY EXPERIENCED. Y 2077 TIMES ANNEX.

FILE CLERK, with knowledge of typing, for temporary work with large, reputable organization; possibility of position proving permanent; initial salary $15, with special luncheon arrangement. C 1014 Times Annex.

FILING CLERK, LAW OFFICE. ROOM 508, 305 BROADWAY.

GIRLS
and Young Women.
AN OPPORTUNITY
to Secure
Permanent Positions
as Telephone Operators.
No Experience Necessary.
$65 DURING THE FIRST MONTH.
AN INCREASE IN SALARY AT THE BEGINNING OF THE SECOND MONTH.
FURTHER INCREASES IN SALARY AT FREQUENT INTERVALS
and
ADVANCEMENT IN POSITION ASSURED.
Apply
1,158 Broadway, Cor. 27th St.,
58 West Houston St., New York City.
370 East 150th St., Bronx.
81 Willoughby St., Brooklyn.
8 Hardenbrook Av. (163d St.), Jamaica, N. Y.
NEW YORK TELEPHONE COMPANY.

GIRLS
and Young Women.
AN OPPORTUNITY
to Secure
Permanent Positions
as Telephone Operators.
No Experience Necessary.
$65 DURING THE FIRST MONTH.
AN INCREASE IN SALARY AT THE BEGINNING OF THE SECOND MONTH.
FURTHER INCREASES IN SALARY AT FREQUENT INTERVALS
and
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Apply
1,158 Broadway, Cor. 27th St.,
58 West Houston St., New York City.
370 East 150th St., Bronx.
81 Willoughby St., Brooklyn.
8 Hardenbrook Av. (163d St.), Jamaica, N. Y.
NEW YORK TELEPHONE COMPANY.

HOUSEKEEPER AND GOVERNESS WANTED—MIDDLE-AGED, HIGHLY EDUCATED WOMAN TO CARE FOR AND TRAIN TWO MOTHERLESS GIRLS, NINE MONTHS AND FIVE YEARS OLD; MAID SERVANT IS EMPLOYED; GIVE ALL DETAILS AND PHOTOGRAPH IN FIRST LETTER TO DR. JOHN BRESNAHAN, 308 GRANT ST., BRIDGEPORT, CONN.

MILLINERY EXPERIENCED
OPEN ORDER TRIMMER,
one willing to leave town immediately; steady position for reliable party.
STONE, 16 WEST 38TH ST.

MODEL.
HICKSON, INC.,
REQUIRE
SAMPLE MODEL,
Size 16.
STEADY POSITION.
APPLY
1 EAST 52ND ST.,
Wholesale Department, 8th Floor.

MODELS.
HICKSON, INC.,
REQUIRE
MODELS,
Size 16,
STEADY POSITIONS.
APPLY
1 EAST 52ND ST.,
Wholesale Department, 4th Floor.

MODELS SIZE 16-18.
Twelve stylish, attractive, young ladies; salary no object; long season.
NAT GOLDSTON & CO.,
159 MADISON AV.

MODEL, MISSES' SIZE 16.
ATTRACTIVE YOUNG LADY, EXPERIENCED ON SUITS; SALARY $40.
HARRY DESMONDE,
12 WEST 27TH ST.

MODELS, stouts, for coats and suits; must be a perfect 42½ size; showroom experience necessary. Call all week Garfinkel & Rosenblatt, 39 West 32d St.

MODEL JUNIOR 14.
KNOWLEDGE OF TYPEWRITING. RABINOVITZ & KINSBERG, 122 WEST 27TH.

MODELS wanted for coats, suits and dresses, sizes 16-18; highest salaries paid. Lillian Bradley, Room 519, 1,370 Broadway.

NURSE, ward assistant, with some experience in feeding infants. Apply 33 West 73d.

NURSE, graduate, to take charge of infants' hospital (feeding cases); 40 beds; also night nurse; only those experienced apply; salary $100 and full maintenance. 33 West 73d St.

SALESLADY—Thoroughly experienced in dress line; salary. Apply Monday afternoon, 101 Court St., Brooklyn.

SALESLADIES, experienced for bakery; whole or part time. Cushman, 1,561 St. Nicholas Av., 189th St.

SALESLADY, experienced, coat and dress store; excellent opportunity. The London, 358 Jackson Av., Jersey City.

SALESLADIES, experience unnecessary, extra; $3 day. Call Weisbecker, 270 W. 125th.

SECRETARY-STENOGRAPHER, one who is capable of doing correspondence on bookkeeping, or one who is not afraid of longer hours in the season; good opportunity for the right party. Y 2078 Times Annex.

STENOGRAPHER and office assistant, 25-30 years, pleasing young lady, active, one who possesses tact and initiative; good opportunity for right party; salary to begin, $25; state experience, religion, references and if available by Jan. 2. M 136 Times.

STENOGRAPHER for credit department, import, export house; must also translate Spanish, Portuguese; state age, nationality, religion, experience, salary. W 873 Times Downtown.

STENOGRAPHER, bright beginner to learn operation of dictaphone; advancement; state salary desired. W 891 Times Downtown.

STENOGRAPHER—YOUNG GIRL, ASSIST BILLING AND FILING; SALARY $15 TO $20. A. MILTENBERG, 141 5TH AV.

STENOGRAPHER, CLERK—Large insurance company consider bright beginner; $15 to start. T 1188 Times Harlem.

STENOGRAPHER, with general office experience, at Catholic Church goods house. H 688 Times Downtown.

STENOGRAPHER, experienced, accurate and neat. Call Monday after 12. Gray, Scheiber & Co., 522 5th Av.

STOCK girl, able to keep records and handle large stock. M 128 Times.

SWITCHBOARD OPERATOR.
Steady employment with good chance for advancement for refined young lady; must be experienced and know typewriting. Call The J. Frank Darling Company, Inc., 253 36th St., Brooklyn, Bush Terminal Building No. 3.

TELEPHONE OPERATOR, neat and punctual; must assist general office work. Call Strauss & Adler, 607 West 40th.

TYPIST wanted, experienced in real estate office; salary no object for right girl. Wally, 29 West 118th.

YOUNG LADY as assistant in large bookkeeping department of large shirt manufacturers; state salary desired; high school graduates preferred; closed Saturday, open Sunday. Box 879, 206 Fitzgerald Building.

YOUNG WOMEN, to call on only high-class firms to solicit business for a well-established letter service; salary and commission; inquiries confidential. D 863 Times.

YOUNG woman, competent, experienced selling and buying lingerie; salary. Call Monday afternoon, 101 Court St., Brooklyn.

Employment Agencies.

MERCANTILE AGENCY, 200 BROADWAY.

Stenographer, dry goods	$30
Stenographer, college graduate	$30
Stenographer, Spanish translator	$30
Stenographer, numerous	$18-$22
Dictaphone, translate French, German	$28
Dictaphone positions	$25-$27
Typist, Italian translator	$1,500
Typists, Filing, Clerical	$15-$25

REID COMMERCIAL, 200 BROADWAY.
Unusually desirable stenographic positions, $28-$16; stenos., H. S. edu., little exp., $20; Typists, $25-$15; Clerks, H. S. edu., $18-$17, several beginners; Clerks, grammar school, $15-$12.

ROYBORNE, INC., 2 RECTOR ST.
We need Stenographers, Clerks, Typists, Bookkeepers, Comptometer Oprs., with high school education; Secretaries with college training. We cater to reliable firms.

ACORN AGENCY, 61 William. John 6462. Steno., Bronx, $20; midtown, beginners, $16. Typist, stencil, $15; Typist-Model, $20. Insurance stenos., Typists, Clerks, exp.

THE BEST EMPLOYMENT AGENCY,
2 RECTOR. ROOM 206.
WISHES ITS MANY FRIENDS
A MERRY CHRISTMAS.

MERCANTILE EXCHANGE, 77 Cortlandt St. Stenographers, $23; Typists, $21-$17; Hollerith Operator, $18; Clerks, $14. Registration free.

Instruction.

SHORTHAND & TYPEWRITING
IN ONE MONTH.
Under supervision Prof. Miller who taught at Columbia Univ. 5 years. Course guaranteed.
MILLER INSTITUTE OF SHORTHAND,
1,416 Broadway at 39th St. Phone Penn. 5314.
Pupils under 18 not taken. Open 9 a.m.-9 p.m.

DESIGNING, dressmaking, pattern cutting, draping and millinery thoroughly taught; individual instruction; DAY AND EVENING; established 1876. McDowell School, 58 West 40th St. Longacre 7232. Call or write.

LEARN BEAUTY CULTURE!
Our graduates are earning $50 weekly upward. Phone, write, Basse Academy of Hair and Beauty Culture, 20 East 46th St. Convenient terms arranged.

MALE HELP WANTED.

ACCOUNTANT, assistant, knowledge typing; state education, experience, salary desired. J 459 Times.

BOOKKEEPER-STENOGRAPHER, educated man, familiar with simple accounting; good stenographer; must have tact, initiative, ability to meet and talk to high-class clientele; applicant with legal experience preferred; salary $25; Brooklyn resident. 52 N. Y. Times Brooklyn Branch.

BOOKKEEPER'S ASSISTANT.
Must be thoroughly conversant with fundamentals of bookkeeping and the touch typist; an unusual opportunity for bright young man. Call the J. Frank Darling Co., Inc., 253 36th St., Brooklyn.

BOOKKEEPER—For accounts receivable ledgers; one capable of handling complicated remittances and accurate at figures; desirable position for energetic man; state age, experience, reference and salary. M 134 Times.

BOOKKEEPER, experienced, preferably in the paper box business; state full particulars in reply. M 135 Times.

BOOKKEEPER, with knowledge of double entry; state references, experience and salary desired. M 130 Times.

BOY, neat, intelligent, office of large corporation; excellent opportunity; salary $12. Borden Co., 11th floor, 350 Madison Av.

BOY in office of prominent fire insurance company. Address P. O. Box 729, City Hall Station.

BOY to run errands, Catholic Church goods house. H 686 Times Downtown.

CELLULOID FACTORY
HAS OPENING FOR A FIRST-CLASS CELLULOID FOREMAN WHO UNDERSTANDS THE MANUFACTURING OF TOILET ARTICLES AND HAS THE ABILITY TO CREATE NEW DESIGNS AND TAKE FULL CHARGE. EXCELLENT OPPORTUNITY FOR THE RIGHT MAN.
BOX 97, 620 ST. JAMES BLDG.

DANCING INSTRUCTOR wanted, with reputation. Call at 42 West 72d St., Room 112. Mr. Guber.

DENTIST—DENTAL OPERATOR, THOROUGHLY EXPERIENCED. Y 2076 TIMES ANNEX.

ESTIMATOR.
Large plumbing and heating supply house requires the services of an experienced estimator and bill clerk. Write Y 2074 Times Annex.

ESTIMATOR, experienced on marble and tile exclusively; state age, references. Apply by letter only. A. Geller, 945 Falls St., Bronx.

LAWYER, competent, reliable and experienced, patent and trade mark; good compensation; fine opportunity. Mason, Fenwick & Lawrence, 220 Broadway.

LEDGER CLERKS.
Young men with thorough knowledge of bookkeeping for permanent positions; salary $20-$25; state age, experience, references. Room 20, P. O. Box 1, Station O.

MAGAZINE SOLICITOR.
A monthly magazine of national circulation, appealing to people of high class, has a good opening for an advertising solicitor experienced in magazine work; he must know the periodical field and have a favorable working acquaintance with national advertisers and advertising agencies; state experience and salary desired. Box C 1012 Times Annex.

NIGHT WATCHMAN and porter, reliable and well recommended, for wholesale cloak factory; bring references; steady position; good salary. Maurice Bandler, 498 7th Av.

OFFICE BOY. Apply 200 5th Av., Room 305.

PACKER, experienced, at Catholic Church goods house. H 687 Times Downtown.

MALE HELP WANTED.

PORTER and night watchman, reliable and well recommended, for wholesale cloak factory; bring references; steady position; good salary. Maurice Bandler, 498 7th Av.

REAL ESTATE SALES MANAGER, assume sales department and salesmen; suburban homes and lots; liberal commission; congenial connections. Overlook Homes, 650 West 125th St.

RELIEF MAP MAKER.
Experienced in plastic map making; reply giving full details as to experience, age, nationality and salary. P. O. Box 615, Newark, N. J.

SAMPLE MAKER, experienced pocketbooks, on ladies' fabric bags; steady position to right party. I. Warschauer, 19 East 22d.

SAMPLE MAKER, pocketbooks, experienced on ladies' fabric bags; steady position to right party. I. Warschauer, 19 East 22d.

STENOGRAPHER wanted, young man, alive, keen, rapid and willing; splendid oportunity future advancement right party; national house automotive industry. J 456 Times.

STOCK CLERK wanted at Catholic Church goods house. H 689 Times Downtown.

SUPERINTENDENT, white, small family, for two adjoining six-story elevator houses in Harlem; must thoroughly understand repairs, steam and care of elevators; $100 monthly and apartment; apply, giving references and previous positions. Write Box M. L., 1111 St. Paul Building.

TEACHERS—English to foreigners; evenings; experienced men only apply. M 138 Times.

TELLER, paying, receiving, for lower east side bank; write fully references, experience, salary expected. Advertiser, 262 4th St.

VOUCHER CLERKS.
Bright young men, must be experienced and dependable; salary $20-$25; state age, experience, references. Room 20, P. O. Box 1, Station O.

YOUNG MAN, good penman, to make self generally useful in office of upholstered furniture manufacturing concern; knowledge of stenography and typewriting preferred; hours 7:30 A. M. to 5 P. M.; excellent opportunity for one who is bright and willing; A1 references required; write in your own handwriting, stating previous employment, if any, salary expected, &c. W 898 Times Downtown.

YOUNG MAN, 20 TO 24,
good education, business training, some experience as correspondent in merchandising department large wholesale house; permanent position; splendid opportunity to advance to responsible position. Write, stating age, salary, complete record of experience, L. D. Bloch & Co., 89 East 18th St.

YOUNG MAN wanted as assistant to manager of cotton yarn department of representative concern; one with established trade preferred. Write, stating experience and salary expected, F 645 Times Downtown.

YOUNG MAN to handle order department; must be energetic, good worker, thoroughly experienced in clerical work; splendid opportunity for right party; good salary. Apply 47 Water St.

YOUNG MAN—A good opportunity with large wholesale house for one who has a fair knowledge of silks and velvets with inside selling experience. T 276 Times.

YOUNG MAN to start at bottom with international bankers and merchants and learn business; state age, nationality, religion, education, salary. W 872 Times Downtown.

YOUNG MAN, wideawake, intelligent, with fair knowledge of ribbons, to act as floor salesman in large wholesale house. T 277 Times.

YOUNG MAN, intelligent, speaking Italian and Greek; interpreter physician's office; steady. Call 10 to 6, 110 East 16th.

YOUNG MAN—Bright, about 19 years old, as stock records of silk piece goods. J. Rosenholz, 114 East 25th.

YOUNG MAN, knowledge stenography, typewriting; $18 to start. G 896 Times.

AN ESTABLISHED muslin underwear manufacturer has an opening for a man capable of taking full charge of the manufacturing department of the business; none but a thoroughly experienced man with highest reference need apply; personal interview. M 104 Times.

Salesmen.

LADIES' NECKWEAR OR VEILINGS.
To carry good side line of marabou neckwear and novelties through Middle West and East; commission; worth while to investigate. R. B., 168 Times.

REAL ESTATE SALESMEN—2 experienced real estate salesmen with first-class references wanted; commission basis. Anchor Realty Corp., 2 East 23d St. Ashland 1374.

TIRE SALESMEN, experienced, for both city and territory; none other need apply; by mail only, giving full particulars as to experience, territory and salary. Dayton Rubber Manufacturing Company. T 263 Times.

SALESMEN.
Give yourself a Christmas present that will increase in value as the years roll by.
Join a real live selling organization handling a line of electrical household appliances that is well advertised, both nationally and locally.
This line knows no dull seasons. Each month piles up a total of sales larger than any preceding month. It is the fastest growing legitimate business in America today. Salary and commission.
If you are too dog-gone busy or "ornery" to investigate this proposition personally just drop us a line giving your name and address, and full particulars will be sent you by mail.
Personal interview will be granted ONLY at 10 A. M. or 2 P. M.
APEX-ROTAREX CORP., OF N. Y., ROOM 1218, KNICKERBOCKER BUILDING, 42d St. and Broadway, New York City.

SALESMAN
FOR NEW ENGLAND AND NEW YORK STATE.
One of New York's largest popular-priced dress houses is open to negotiate with thoroughly experienced man for that territory; must be able to produce results; wonderful opportunity for right party; good salary or commission.
Address, giving full particulars,
BOX 474, 131 WEST 38TH.

SALESMEN
OPPORTUNITY.
We are looking for a young man between the ages of 25 and 35 to connect himself with a growing concern handling hosiery, underwear and general merchandise; he must be a real 100% salesman, of good appearance and have some knowledge of these lines; to the right man we offer a splendid opportunity where the future possibilities are unlimited; salary commensurate with ability; do not confuse this advertisement with the average salesman's proposition. Call Monday morning between 9-1. See Mr. Canton, the Washington Mills, 593 Broadway.

SALESMEN, EXPERIENCED, TO SELL CORRUGATED BOXES OR WHO HAVE SOLD KINDRED LINES; NONE OTHER NEED APPLY; GOOD OPPORTUNITY FOR THE RIGHT MAN; COMMISSION. WRITE FOR APPOINTMENT. D. L. & D. CORRUGATED PAPER PRODUCTS CO., INC., 269 37TH ST., BROOKLYN.

SALESMEN, experienced or inexperienced, to offer securities throughout the Oranges; a strong Board of Directors, local enterprise, operating company; good positions open to those who qualify; salary or commission. Call Orange Bearing Finance Corp., corner Main and Harrison Sts., East Orange, N. J. Phone Orange 6020.

SALESMEN—Owing to an extensive expansion program for 1924, a well-known and highly rated manufacturer of lubricants will engage several salesmen for metropolitan and near-by territories; highest commission paid; sales easily made; experience in this line not necessary. W 881 Times.

SALESMEN, HAVING EXPERIENCE SELLING TOILET PREPARATIONS TO WHOLESALERS AND DEPARTMENT STORES; ALL TERRITORIES OPEN; APPLICANTS MUST REFER TO LAST PLACE OF EMPLOYMENT; STRICTLY COMMISSION BASIS. M 67 TIMES.

SALESMEN, preferably men who have been in James Elliott, L. R. Steel and similar organizations, to sell 8 per cent. first mortgage bond issue of local concern, established over 34 years; liberal commission basis. Apply 9th floor, 4 Washington Place.

SALESMAN, familiar with button jobbing trade; established manufacturer requires the services of a clean-cut, energetic, young man; salary and commission; excellent opportunity; state full particulars; strictly confidential. H 681 Times Downtown.

SALESMEN, experienced, covering small furniture trade, to carry line of carpets, rugs and felt base on liberal commission in Rhode Island or Connecticut or metropolitan New Jersey. Apply Vernon Mills Co., Philadelphia, Pa.

SALESMAN, LADIES' NECKWEAR, FOR MIDDLE WEST; ALSO FOR CUTTING-UP TRADE IN CITY; ONLY EXPERIENCED NEED APPLY; COMMISSION BASIS. BOX 211, REALSERVICE, 15 EAST 40TH.

SALESMEN—Experienced boiler compound and belt dressing salesmen can make an excellent connection; highest commission paid; all territories open; answer in confidence. W 879 Times Downtown.

SALESMAN, knit goods mills (Raschel) is open for an experienced salesman who has a trade among department store and cutting up trade; salary and commission. Apply 118 West 22d, 3d floor.

SALESMEN, experienced retail men's or women's clothing, to be trained as managers for out-of-town credit stores; unusual opportunity for live wires. Salz-Ettinger Stores, Inc., 154 West 27th St.

SALESMAN, hosiery; must be experienced in the line to sell to large retailers direct from the manufacturer; good opportunity for the right man; salary and commission. X 2013 Times Annex.

AUTOMOBILE EXCHANGE

Rate 65 cents an agate line.

All announcements offered for insertion are subject to censorship.

ABBOTT DETROIT ROADSTER.

DURANT '23 SPORT, $299 CASH, balance easy payments; a dream of a car, fully equipped; priced low.

WARREN-NASH IS THE SAFE PLACE TO BUY YOUR CAR.

DORT '23 SEDAN, $321 CASH, balance easy payments; disc wheels, bumper, spare tire, other extras; a bargain.

EACH CAR PRICED IN PLAIN FIGURES.

NASH TOURING, $261 CASH, balance easy payments; painted Packard brown; completely overhauled and carries our guarantee. See now.

WARREN-NASH MOTOR CORPORATION,
1,787 Broadway at 58th Street.
Open Evenings. Columbus 7200.

Austrian Daimler.
Rolls Royce 4-pass.
Rolls Royce Roadster.
Rolls Royce coupe-sedan.
Other makes listed below.

Mercedes	$450
Lancia	1,500
Pierce "38" tour	800
Locomobile tour	500
Winton touring	600
Daniels limousine	1,800
Packard limousine	800
Marmon cabriolet	850
Packard sedan	2,500
Dorris sedan	2,500

ROLLS ROYCE OF AMERICA, INC.,
58th St. and 8th Av.

AUSTRIAN STEYR, 1924 TOURING.
Rolls Royce, 1922 Touring.
Isotta-Fraschini, 1923 Touring.
Packard 1920 Holbrook Cabriolet.
Packard 1917 Cabriolet, $500.
Fiat 1922 Town Car.
Minerva Demonstrating Chassis.
Minerva 1914 Touring, $350.
Dorris late Sedan, $1,000.
MINERVA AUTOS, INC.,
247 Park Av. Murray Hill 2495.

BUICK	1924 7-pass. touring.
CADILLAC	"61" all body styles.
LINCOLN	1923 sedan.
LOCOMOBILE	1920 limousine.
MARMON	1923 cabriolet.

L. F. JACOD & COMPANY,
1,860 Broadway. Columbus 7541.

BUICK	1923	5 and 7 pass. Sedans.
CADILLACS		"61," all body types.
CUNNINGHAM	1921	Imperial sedan.
DURANT	1923	6 cylinder Coupe.
HUDSON	1923	Coach.

Trades considered. Time payments.
KAPLAN AUTO EXCHANGE,
782 7th Av., corner 51st St. Tel. Circle 7093.

BUICK 1922 5-passenger touring, just repainted and in very good condition throughout.
PACKARD MOTOR CAR CO. OF N. Y.,
Broadway at 61st St. Columbus 8900.

BUICK 1923 sport sedan, original every respect; opportunity new car buyer. Knickerbocker, 1,694 Broadway at 53d. Circle 6802.

BUICK 1922 TOURING, $465.
Excellent condition guaranteed. Telephone Intervale 6045.

BUICK—Small coupe, excellent condition, fully equipped, one year old. McMahon, Schauf Garage, Flatbush 5929.

BUICK, 1923, red sport touring; mileage, 2,300; must sacrifice. 235 West 58th.

CADILLAC 1919 Limousine.
CADILLAC 1922 Imperial.
CADILLAC 1919 5-Passenger Sedan.
LINCOLN 1921 7-Passenger Touring.
LINCOLN 1923 4-Passenger Sport Model; guaranteed like new; driven but 1,500 miles.
LINCOLN USED CAR DEPT.,
216 West 58th St. Circle 6363.

CADILLAC USED CARS—ALL MODELS.
Uppercu Cadillac Corporation.
7 West 61st St. (Used Car Dept.)
PHONE COLUMBUS 7700.

CADILLAC coupe, brand new; driven 40 miles; excellent opportunity new car buyer. Knickerbocker, 1,694 Broadway. Circle 6802.

CADILLAC 1923 roadster, like new; sacrifice. Oberweger, 136 West 52d. Circle 0618.

CADILLAC 1923 SPORT SEDAN.
Burrelle, 1,900 Broadway. Columbus 2000.

CADILLAC 1921 COUPE, $1,650.
4-pass.; unusual. 240 West 59th.

CADILLAC 1923 sedan, like new; sacrifice. Scott, 136 W. 52d. Circle 3222.

CRANE SIMPLEX sedan, Brewster custom built body; very attractive and in excellent running order. Rolls Royce of America, Inc., 58th St., and 8th Av.

DETROIT ELECTRIC, late model brougham, perfect condition, newly painted; a $4,000 car; will sell very cheap. Mr. Kretchmar, 342 Flatbush Av. Phone Nevins 3482.

DODGE touring car, 1923; driven 800 miles; unsoiled; like new; $650; man and wife, owners, in hospital; am trying to help them out. Address or call Office, Dormitory, 600 West 122d St.

DURANT 1922 sedan in excellent condition, fully equipped, new tires, new spare tire, newly painted. Owner, Endicott 4230.

LINCOLN coupe, 1924, 1 day old, fully equipped; exceptional sacrifice. Circle 3222.

LINCOLN 1923 suburban sedan; exceptional sacrifice. Scott, 136 W. 52d. Circle 3222.

LINCOLN 1924 touring, like new; sacrifice. Oberweger, 136 West 52d. Circle 0618.

LOCOMOBILE limousines (2). Series 6; newly painted; perfect mechanical condition; terms arranged. G. A. Noback, 227 West 64th St.

MOON 1922 SPORT SEDAN, $350, balance, $350, 8 instalments, purchases most attractive 5-passenger in city; fully guaranteed. 806 Southern Boulevard. Intervale 6045.

PACKARD LIMOUSINE,
mechanically perfect; paint and upholstery like new; Westinghouse air springs; run less than 7,500 miles in private service; ideal car for town and shopping. Private garage, 121 East 83d St., or telephone Rector 9740, Extension 271.

PACKARD 1923 sedan, single six; sacrifice. Fischer, 136 West 52d. Circle 0618.

PACKARD 1923 touring, single six; sacrifice. Fischer, 136 West 52d. Circle 0618.

PIERCE-ARROW—A coupe, a 4-passenger touring, a 7-passenger touring, an enclosed drive limousine, all late models; a 38 H. P. limousine, a 48 H. P. limousine.
All of the above cars in good mechanical condition and newly painted.
PEERLESS sedan, latest model, appearance like new; good mechanical condition.
PIERCE-ARROW DISTRIBUTORS,
USED CAR DEPARTMENT,
233 West 54th St., also 236 West 59th St.

PORTER, 5 passenger sedan; Brewster body; special rear end; cost $14,000; gone 6,000 miles; if you want a beautiful car in perfect condition at a ridiculous figure make offer; any demonstration. Lyric Garage, Columbus 7046. Ask for George.

RENAULT 1922 LIMOUSINE, $1,450.
Cost $8,900. 240 West 59th St.

RENAULT 1922 model magnificent town car; great bargain, $1,500. Rock, 1,900 B'way.

ROAMER Sedan; a beautiful appearing, smooth running car, like new; an attractive car at an attractive price; monthly payments arranged. Walbaum, 241 West 54th.

STUDEBAKER TOURING.
$165 cash and $33 monthly for 10 months; late model, big six, in good condition. See at once.
HULETT MOTOR CAR CO., INC.,
1,888 Broadway. Columbus 1011.

ELECTRIC COUPE.
Detroit 4-passenger 1920, gas type, in splendid condition; very low price. ELLIS MOTOR CAR CO., Pierce-Arrow Distributors, 416 Central Av., Newark N. J. Telephone Mulberry 4000.

Unused Cars.

COLE SEDAN, 1924 CONTRACT.
Big sacrifice. M 400 East 148th.

HAYNES SEDAN, 1924 CONTRACT.
Big sacrifice. M 400 East 148th.

Automobiles for Rent.

CADILLAC limousines, smart appearance, uniformed chauffeur, monthly. Stanley, Plaza 0981, Clarkson 1133.

CADILLACS, Packards, reasonable; weekly, monthly, shipping; calling, $3 per hour. Columbus 2151.

CADILLAC, PACKARD; NEW CARS. OWNER, PHONE 0348 SCHUYLER, ELLIS.

CADILLAC Limousine, latest model; month, week, day; $3 hour. Hurd, Academy 1380.

PACKARD limousine, new models, rented for calling, shopping, theatre, opera, weddings; reasonable rates, superior accommodations for storage of transient cars, day or night; central, convenient. Naughton Garage Co., 153-157 East 53d. Telephone Plaza 2100.

PACKARD, latest limousine, uniformed chauffeurs, $4 per hour; special rates for shopping, theatre, monthly. Park Plaza Auto Renting, 655 Lexington Av. Plaza 8423.

PIERCE-ARROWS, classy limousines, $3 hourly, special weekly, monthly rates. Endicott 0121.

Automobiles Wanted.

OWNERS DESIRING TO SELL
communicate with us; we will net you high dollar. 875 7th Av. (56th St.) Circle 8695. Open evenings.

CARS WANTED—CASH WAITING.
Burrelle, 1,900 Broadway. Columbus 2000.

Automobile Storage.

DEAD STORAGE AUTOMOBILES.
$6 monthly and up; steam heated building. 210 West 143d. Audubon 0504.

Loans on Automobiles.

AUTOMOBILE OWNERS
can secure loans on cars while being used or in storage; loans made immediately; strictly confidential.
CIRCLE AUTO FINANCE CO.,
250 WEST 57TH ST.
PHONE CIRCLE 7374.

LOANS TO AUTO OWNERS.
Car remains in your possession.
STRICTLY CONFIDENTIAL.
PEERLESS, 136 WEST 52D. Circle 5743

LIBERAL automobile loans quickly arranged; your possession or storage; confidential. Circle 9040.

FOR SALE

Rate 65 cents an agate line.

Cats and Dogs.

POLICE DOG puppies, champion pedigree, 8 weeks old; 1 male wolf gray, $75; 1 female black and tan, $40; private owner. Telephone Murray Hill 9145.

BOSTON puppy, pedigreed, beauty; will make wonderful Christmas gift. 61 West 70th.

ONE complete dictaphone outfit; good as new. Address Mays Manufacturing Co., 53 Clifford St., Providence, R. I.

House Furnishings.

FOR SALE, by 5th Av. department store, 20 mahogany double and single faced settees, upholstered in leather, 10 and 12 feet long; suitable for waiting room or shoe store. M 64 Times.

REED and willow furniture; special Holiday Gifts, lowest prices; largest selection; single piece or sets. Long Beach Willow Co., 138 East 41st, near Lex. Av.

Jewelry.

A LONG string of La Tausca pearls, clasp containing three small but genuine diamonds; has positively never been worn; original case; $35. 825 7th Av., Apt. 9, morning or evening.

FLEXIBLE diamond bracelet; elaborate design; also plain one, beatiful diamond flexible pendant; need cash. C 1004 Times Annex.

WATCHES, highest grade; saving one-third. Room 405, 51 East 42d St.

Musical Instruments.

SPECIAL SALE, 3 DAYS ONLY.

500 new high class $20 phonographs at $5 ea.
200 new high class phonographs at $10 ea.
American double-side 10-inch records, Columbia needles.
Records at $1.50 per dozen.
Needles at .03 per hundred.

THE GRAND RAPIDS PHONOGRAPH CO.,
415 Grand St.

STEINWAY baby grand, modern, perfect condition; sacrifice this week. 17 West 125th.

Office Furniture and Fixtures.

ELLIOTT-FISHER machines, all models: billers, $100 up; bookkeepers, $350; rebuilt like new; guaranteed one year; system installed; also Burroughs bookkeeping; Moon-Hopkins, Underwood fan-fold machines; Wales, Barrett, Burroughs, Dalton, Sunstrand adding machines; comptometers; Monroe, Marchant, Burroughs calculators; mimeographs, checkwriters, typewriters.
OFFICE APPLIANCE & EQUIPMENT CO.,
19 Park Place. Barclay 7811-4216.

Office Furniture and Supplies.

All Big Bargains. At Nathan's
New and Slightly Used
OFFICE FURNITURE.
Roll, Flat, Typewriter and Bookkeepers' Desks, Chairs, Filing Cabinets, Tables, Safes, Rugs.
Leather Upholstered Chairs and Settees.
OFFICE APPLIANCES.
Typewriters, Adding Machines, Multigraphs, Mimeographs, Addressographs, Check Protectors, Time Recorders.
Bought, Sold and Exchanged.
NATHAN'S, 548 Broadway.
Near Prince St. Tel. 9361 Canal

MUST VACATE, SACRIFICE FIXTURES, ADDING MACHINE, STOCK BINS, DESKS AND SAFES.
231 WEST 54TH ST.

OFFICE FURNITURE of every description; will sacrifice; vacating warehouse. Dallek Bros., 489 Broadway and 73 Center.

Typewriters.

UNDERWOODS, $3 DOWN.
NOISELESS and REMINGTON PORTABLES.
Gifts remembered for a life-time.
Cash bargains, $15 up.
COTYPEX, 10 West 28th. Mad. Sq. 1871-5871.

RENT—A Woodstock typewriter, $3 a month, $7.50 for three months. Woodstock Typewriter Company, 298 Broadway.

Wearing Apparel.

GUARANTEED genuine Russian sable cape, 12 skins; perfect condition; for inspection write for appointment. H 654 Times Downtown.

WANTED TO PURCHASE.

BOUGHT for highest cash prices, contents of residences, apartments, hotels, pianos, works of art, books, bric-a-brac, carpets, rugs, &c. Jones, 161 E. 125th. Harlem 2787.

FURNITURE WANTED.
Highest cash prices contents houses, apartments; pianos, rugs, works of art, &c. Henry, 115 University Pl. Stuyvesant 5577.

HAVE YOU DISCARDED APPAREL?
We buy used gowns, dresses, furs, &c., and pay highest cash prices. Phone Bryant 4776, Representatives will call.

WANTED—Pay full value contents apartments, house; pianos, books, paintings, bric-a-brac. Miller, 120 University Place, Stuyvesant 3793.

HIGHEST cash for furniture, contents houses, apartments; pianos, china, rugs, bronzes, &c. Poulson, 157 East 47th. Stuyvesant 10161.

OFFICE FURNITURE, used; any quantity purchased for cash. Telephone 6091 Worth.

MALE HELP WANTED.

Salesmen.

SALESMEN.
Experienced in selling retail coal consumers; opportunity to connect with growing retail company; salary or commission. W 1129 Times Harlem.

SALESMAN, importing wholesale firm desires experienced salesman for Middle West selling department stores, jobbers, leather goods, jewelry; commission basis. M 26 Times.

SALESMAN to sell supplies to sweater mills; good opportunity for hustler; Brooklyn resident preferred; salary and commission; state age and past experience. Y 2054 Times Annex.

SALESMAN—Exceptional opportunity for well connected, high-grade salesman; electric clocks; strictly commission, but highly encouraging. A 247 Times.

SALESMEN wanted to sell coal; those who are acquainted with real estate operators; commission basis. Call Room 1007, 1,457 Broadway.

SALESMAN, acquainted with trimmed hat trade, to sell line of flowers and feathers on commission; state experience, &c. M 131 Times.

SALESMAN, experienced in brief cases; references; commission basis; open territory Silberstein Bros., 45 Bond St., New York.

SALESMAN, to call on large retailers selling line of fancy leather goods; liberal commission. X 2349 Times Annex.

SALESMAN wanted to sell Catholic Church supplies; salary. H 690 Times Downtown.

SALESMEN to carry excellent line of cakes; commission basis. Phone Spring 0040.

MEN—6—MEN.
Commissions weekly, monthly bonus, yearly bonus, $1,000 insurance policy; selling direct to consumer. Fuller Brush Company, 103 East 125th St. Call 2 to 5 P. M., Room 1201.

MALE HELP WANTED.

Salesmen.

THE PALMOLIVE CO.
Wants high-calibre salesman, experienced in selling retail grocery trade; married man between ages 30-40, seeking permanent position wanted; must live in Newark, N. J.; only experienced grocery salesmen with proven sales ability and good character need apply; salary and commission. Apply in person to S. K. Bergen, Palmolive Co., 366 5th Av., City, Monday, Dec. 24.

Employment Agencies.

MERCANTILE AGENCY, 200 BROADWAY.

BOOKKEEPER, Boston ledger	$1,500
BOOKKEEPER, insurance	$1,500
BOOKKEEPER, safeguard	$1,500
STENOGRAPHER, young; Trust Co.	$1,400
CLERK, entry and checking	$23
MAP CLERK, insurance	$25

Instruction.

WANTED—MEN TO FILL GOOD JOBS.
Employment agencies tell us they cannot get enough men to fill the better positions. The reason for this is that most men are doing work for which they are not fitted by nature and thus never reach the top. Find out what your life work should be; our expert analysis can tell you this. Phone, write or call in person for free booklet.
MERTON INSTITUTE, INC.,
36 West 44th St. Phone Vanderbilt 2502.

ACCOUNTANCY.
Are you interested in training for the C. P. A. degree or for an executive position as controller, treasurer, or office manager? If so, investigate the professional courses of Pace Institute. Write for helpful booklet, "Making Good," and Bulletin 25. Pace & Pace, 30 Church St., New York.

BUSINESS OPPORTUNITIES

Bank and business references required under this classification.

CAPITAL WANTED.

ADDITIONAL CAPITAL REQUIRED. Ladies' specialty store in New York City, 100 per cent. location, finest shopping district, modernly equipped, better class popular trade, excellent banking connections, will sell half interest to silent or active investor; firm has fine reputation and confidence of customers; capacity for three to four million turnover; plenty of room for expansion; $50,000 to $100,000 required for further development of a growing business; bank references given and required; principals only; no brokers; interview with principals by appointment at any time. M 22 Times.

PRINTING SUPERINTENDENT—Established printing and stationery firm doing large volume of business and owned by two partners consisting of live salesman and advertising man, desire 3d party to manage plant and make investment; equipment includes cylinder, 4 jobbers, multicolor, multigraph, power cutter; unusual opportunity for live wire; state experience and amount of investment; answers confidential. M 49 Times.

YOUR OPPORTUNITY. Business connection for men and women of education and financial resources, who wish to actively join national organization entering widely endorsed educational field; control your own money and territory; state age, experience, educational background, married or single and amount of capital available. 504 N. Y. Times Brooklyn Branch.

CORPORATION manufacturing and marketing well-known product with 20 years' reputation and nation-wide distribution requires additional capital of $25,000 to $50,000, with or without services; investment fully secured and investor may, if desired, secure official position and supervision of funds; communications strictly confidential. G 288 Times.

WANTED, a manager for a taxicab operating company in near-by city of half a million population; must be live wire and willing to invest $10,000; references exchanged. Address Box Y 2045 Times Annex.

$15,000 CASH. ACTIVE PARTNER TO GO TO FLORIDA FOR WINTER; INVESTMENT SECURED, $30,000 ANNUAL GOVERNMENT SUBSIDY.. X 2359 TIMES DOWNTOWN.

SPLENDID OPPORTUNITY FOR EXPERIENCED RETAIL MERCHANT, ABLE TO INVEST $100,000 TO $150,000 IN A RETAIL PROPOSITION; STORE ESTABLISHED IN BEST RETAIL LOCATION IN NEW YORK; REQUIRE ADDITIONAL CAPITAL FOR EXPANSION. F 635 TIMES DOWNTOWN.

CREDIT CLOTHING BUSINESS. Well established, over 2,500 active accounts in heart of Brooklyn, over $49,000 outstanding; need only small investment; arrange for interview. Box 469, 131 West 38th St.

CAPITAL TO INVEST.

Brokers.

CAPITAL with or without services, can place units $5,000 to $100,000 in established businesses yielding large profits. H. M. Black & Co., 28 years' banking experience, 55 Broadway.

BUSINESS CONNECTIONS.

NEW ENGLAND AGENCY WANTED. THE ENTIRE RESOURCES OF A NEW ENGLAND CORPORATION ARE AVAILABLE FOR THE DISTRIBUTION OF A SALABLE SPECIALTY. ADDRESS SALABLE, P. O. BOX 1,204, PROVIDENCE, R. I.

PATENTED SHEET METAL TOYS, NOVELTIES AND HOUSEHOLD UTENSILS WANTED TO MANUFACTURE AND MARKET ON A ROYALTY BASIS; SEND SAMPLE OR DRAWING OF WHAT YOU HAVE. PRESSED METAL COMPANY, SPRINGDALE, PA. (PITTSBURGH DISTRICT).

PACIFIC COAST territory, lines wanted direct from manufacturer or importer, to sell jobbing dry goods and druggists; experienced, well acquainted. J 457 Times.

MAIL ORDER NEWS, 500 5th Av., explains mail order business; January number postpaid 25c.

COLLECTIONS, claims, &c., given prompt, scientific, personal attention; lawyer. N 886 Times Downtown.

FOR SALE.

FURNISHED HOUSE, West 80s, 4-story and basement, new furniture throughout, fully rented, splendid income, 5 years' straight lease; $4,500 cash required. Jos. J. McGrath, 5 Columbus Circle. Columbus 7580.

FOR SALE—A laundry doing a business of $500 a week; all equipment; large mortgage taken; chance for large increase of business; farms and stores, all kinds of business for sale; farms, large and small; lowest prices asked. Norwich Land Title and Insurance Co., Norwich, Conn. New York agent wanted.

GARAGE, including agency for two of America's most popular cars; fully equipped; going; will sell all or part with active interest; long lease; other interests; $10,000 cash; no agents; service station, showroom. Y 2029 Times Annex.

FOR SALE—Stationery and bank tin box factory; one of the best in the U. S.; within 100 miles of New York; always made money; reason for selling, wish to retire. Box 616, 12501 World Tower Building.

WELL-ESTABLISHED multigraphing business; Times Square; $1,500; wonderful opportunity. Box 343, 1214, 1,270 Broadway.

TAILORING and clothing doing $35,000; wonderful possibilities. G 416 Times.

GARAGE, Yonkers, 100x100; filled; long lease; rent $417; $3,500 cash; balance terms. Francis Phillips, 47 West 42d.

GENTS' furnishing store, established in good Brooklyn location; no dealers or auctioneers. Y 2040 Times Annex.

FINANCING AND LOANS.

BUSINESS AND PERSONAL LOANS. Loans to $5,000, one year or less, weekly or monthly payment; no chattels, no pawns, no salary assignment; call or write for booklet. THE MORRIS PLAN COMPANY, Resources over $15,000,000. Main office, 261 Broadway. 268 Grand St., 20 Court St., Brooklyn. 561 East 140th St., 1,988 Pitkin Av., B'klyn. 1 Union Square, 804 Manhattan Av., B'klyn. Under Supervision State Banking Dept.

MONEY! MONEY MAKES MONEY! Money loaned in any amount on diamonds, jewelry, silverware; special rates for short-time loans. EQUITABLE PLEDGE SOCIETY, INC. TIMES SQUARE OFFICE, 103 West 44th St., at Broadway. DOWNTOWN OFFICE, 8 East 14th St., at 5th Av.

LIBERAL TERMS, CONFIDENTIAL. Loans on customers' accounts, non-notification; rent assignments, other good collateral. MODERN MERCANTILE CO., 290 Broadway. Worth 7392.

LOANS TO AUTOMOBILE OWNERS. Car remains in your possession. Prompt service. Confidential. PEERLESS, 135 WEST 52D ST. CIRCLE 8745.

OUTSTANDING accounts financed on liberal terms and at lowest rates; confidential; quick service assured. Mercantile Factors Corporation, 212 5th Av. Madison Square 3887.

LOANS on automobiles, real estate, machinery and merchandise; quick action. Empire Purchasing Corp., 68 William. John 6197.

LOANS on accounts, notes, trade acceptances, chattel mortgages and other good collateral. Mercantile Bankers' Corporation, 25 West 43d St.

AUTOMOBILE OWNERS—Obtain loans while using car; quick answers; confidential. Bryant 2385.

MISCELLANEOUS.

WANT to buy artificial throwing plant. Apply all day, Burns Lace Mfg. Co., Room 810, 1,123 Broadway, New York.

12TH ANNUAL APPEAL

100 NEEDIEST CASES

Early remittance encourages others

Make checks payable to HUNDRED NEEDIEST CASES FUND and mail to

THE NEW YORK TIMES, Times Square, New York.

$100,000 FIRE NEAR HISTORIC TABLET

Pearl Street Blaze Recalls Conflagration of 1835, When 674 Buildings Were Burned.

HANOVER BUILDING DAMAGED

Flames Menace Structures That Replaced Those Destroyed 88 Years Ago—Elevated Service Hampered.

Losses estimated at $100,000 resulted from a fire yesterday afternoon in the eight-story Hanover Square Building, which extends through the block near Wall Street from 130 and 132 Pearl Street to 96 and 98 Water Street. The building is within a few steps of a tablet on a Pearl Street warehouse that records the fact that this section of the city was completely wiped out by a conflagration in 1835, when 674 stores and houses were destroyed. Because of the ancient structures in the vicinity, many of which replaced those lost in the historic blaze nearly a century ago, Deputy Chief James W. Heffernan called out all of the apparatus south of Delancey Street on a third alarm.

"We needed every man and engine, too," said Heffernan. "The first of the crews to get to work shouted back that they had to fight a roaring furnace."

The burned building is modern compared to most of the structures nearby, which aided the firemen in their efforts of four hours to extinguish the blaze and to prevent it from spreading. They swept the floors from street to street with streams from water towers, reinforced with lines of hose from the roofs of the lower buildings adjoining. The roof and three upper floors were destroyed and all the other floors were partly burned.

Losses were suffered by the tenants, coffee and commission merchants mainly. The owners of the building had recently expended $50,000, it was said, in renovating the interior. Painters were just finishing this work and some of the floors were not occupied.

Deputy Chief Heffernan's investigation convinced him that the blaze had started from spontaneous combustion in the painters' refuse, paints and oils, which had been left in a heap on the third floor. A light shaft on the south side of the building supplied a natural flu and carried the flames swiftly from floor to floor.

All train service of the Second and Third Avenue elevated lines, the roadbeds of which project over the sidewalks on narrow Pearl Street, had to be discontinued for an hour so that firemen could use the towers and hose without interruption. A fireboat remained nearby in the East River, but this aid was not required. Several firemen were cut by flying glass, broken by the high pressure streams. They were attended by Dr. Henry M. Archer, a Fire Department surgeon.

GUESTS STAMPEDED BY BLAZE IN HOTEL

Many Flee to Balconies of the Orleans and Are Helped to Street by Firemen.

A fire which started at breakfast time yesterday on the second floor of the Hotel Orleans, Columbus Avenue and Eightieth Street, threw the 200 guests into a state of excitement bordering on a panic which was intensified when a burned cable prevented descending to the ground floor by the elevators. Although confined to a small area, the fire created a large amount of smoke which penetrated the upper stairways and corridors. The smoke led many to believe that they could not use the stairs to reach safety.

In some instances scantily clothed, many of the patrons fled to the balconies along the front of the building on the Columbus Avenue side. Firemen ran up ladders and helped them to the street. Several men and women carried Christmas presents which they had snatched up with their valuables. Other guests, among them Magistrate William A. Sweetser and his daughter, remained in their rooms until the fire had been put out.

The fire was discovered by Milton Grass, who lives in the Anderson, an apartment hotel at 102 West Eightieth Street, adjoining the Orleans. He ran to the street and notified Patrolman Bartholomew Drurey, who spread the alarm to the hotel management. Frank Booker, a negro employe, traced the fire to a room on the second floor. Opening the door, he was driven back by flames which shot into the hallway.

Miss Anna Byrnes, manager of the hotel, personally assumed operation of the telephone switchboard, plugging numbers as fast as she could. The spread of the flames to an elevator shaft, through which the telephone wires were carried to the upper floors, cut off this method of notifying the guests. Meanwhile Patrolman Drurey and employes were supplementing her efforts by knocking on doors.

On the fourth floor Drurey collided with a man who was groping on his knees, almost overcome by smoke. As he half carried the man by the third floor shaft flames shot out, badly burning him. After continuing to the street with the guest, Drurey was treated by Dr. Archer of the Fire Department. Several firemen were affected by the smoke and received aid.

J. E. Fitzgerald, whose apartment is on the third floor, directly over the one on fire, guided his wife and two children to the street by the stairway. All had towels about their heads.

The damage, chiefly due to water, was placed at $10,000. It was said that the fire had been started by a cigarette.

EXPLAINS TO JUDGE BOOTE.

Magistrate Phelan of Yonkers Has No Intention of Usurping Power.

Justice of the Peace Joseph Phelan, alleged by two women to have exceeded his authority and to have bound them to keep the peace, telephoned to City Judge Charles W. Boote of Yonkers yesterday and assured him that he had no intention of usurping power.

The authority to try criminal cases in Yonkers is vested solely in the City Court over which Judge Boote presides. Phelan denied to Judge Boote the assertions made by Mrs. Angela Barron, 20, of 535 Nepperhan Avenue, Yonkers, and her next-door neighbor and opponent, Mrs. Catherine Bricker that he had bound them to keep the peace. Phelan has authority only in civil suits up to $200.

Phelan admitted two summonses from his court had been served upon Mrs. Barron. "Both summonses were issued by my stenographer," said Phelan, "in my absence and without my knowledge."

Judge Boote advised the two women not to speak to one another or molest each other which they agreed to do and the case was dismissed yesterday.

Held as Berlin Counterfeiter.

Acting upon information contained in a cable message from Berlin, Germany, Detectives McCartney and Wittney of the Bomb Squad, early yesterday morning arrested John Kehr of 134 West Sixty-fourth Street, as a fugitive from justice. He was taken to Police Headquarters.

It is alleged Kehr passed counterfeit money last September in Berlin, disposing of 130 one pound notes and 1,000 one dollar notes, amounting to $1,650.

LEJEUNE ON GALLIPOLI.

If Allies Had Had Enough Marines War Might Have Ended in 1916.

Major Gen. John A. Lejeune, commandant of the United States Marine Corps, in a statement made public yesterday by the National Security League, declared that the World War might have been terminated in 1916 if the allied attack on Gallipoli had been successful.

"History is full of the tragic illustrations of the failure of naval forces because of the lack of their necessary auxiliary in the form of marine landing forces," said General Lejeune.

"The first attack on the peninsula completely surprised its Turkish defenders. Under the bombardment of the gigantic naval guns of the British and French fleet, the Turks deserted their fortifications and fled. A few thousand marines landed at this juncture could have captured all of the Turkish fortifications practically without bloodshed."

General Lejeune said that if Admiral Dewey had had a few thousand marines following his victory over the Spanish fleet in Manila Bay he could have completed his victory by taking possession of Manila and rendered impossible the grave complications resulting from his remaining at anchor in a harbor in the possession of a hostile nation.

URGES DRY BILLS ON SMITH.

Anderson Demands That He Back Enabling "Triplets."

A demand that Governor Smith pledge his support to three bills, known as the ordinance enabling "triplets," which would permit localities in the State to adopt prohibition enforcement ordinances, was made yesterday by William H. Anderson, State Superintendent of the Anti-Saloon League, in a letter to the Governor.

Mr. Anderson declared that Governor Smith had often expressed himself in favor of "home rule," and warned him that in view of his action in signing the bill repealing the Mullan-Gage law, failure to support the proposed enabling ordinance legislation would be construed as "a desire to help the liquor traffic flout and break down the Constitution.

IMPATIENT ON PATRONAGE.

Brooklyn Democrats Eager for Committee to Settle It.

Democrats in Brooklyn are anxiously awaiting a meeting of the County Executive Committee either today or later in the week at which the question of patronage created by the recent election will be discussed. John H. McCooey, the Democratic leader, insisted yesterday that his mind was open as to the candidates for the positions.

Henry Hasenflug, leader of the Nineteenth Assembly District, is generally considered to have the strongest chance to become Under Sheriff. Leo Hickey and James A. Blanchfield are most favorably mentioned for counsel to the Sheriff.

LOST AND FOUND

Advertisements for tomorrow received until midnight. Bryant 1000.

LOST.

BAG—Checker taxi, about 8 Saturday night; lost, lady's silk embroidered bag with money and few gold trinkets; keep money. Return bag and trinkets to Room 51, 542 5th Av., and receive $5 extra reward.

BAG—Orange paisley, Carnegie Hall, Sunday; reward. Telephone Gerdan, Endicott 0412.

BAG—White beaded, initials C. A., containmoney, Brooklyn; reward. Main 2360.

BANKBOOK—No. 589, Commonwealth Bank, Bronx branch, special deposit department; payment stopped. Return to bank.

CASE, black leather, in Macy's, containing papers, keys, &c.; finder may keep any of contents desired, but receives reward for return of private papers; important. Phone 8084 Main, Monday, between 11 and 12 only, or write Y 2079 Times Annex.

CERTIFICATE 17, dated Dec. 28, 1920, for four hundred (400) shares of second preferred stock of Morana, Inc. (New York), and Certificate 18, dated Dec. 28, 1920, for three hundred and ninety-nine (399) shares of second preferred stock of Morana, Inc. (New York), both standing in name of W. H. Rowse, lost. Notice is hereby given that application has been made to the company to issue new stock certificates in lieu thereof to W. H. Rowse, 118 East 27th St., New York City.

CERTIFICATE 20, dated Dec. 14, 1922, for one (1) share of common stock of Morana, Inc. (New York), standing in name of Willard A. Walsh, lost. Notice is hereby given that application has been made to the company to issue a new stock certificate in lieu thereof. Willard A. Walsh, 118 East 27th St., New York City.

HANDBAG, lady's, brown leather, at or between Saks, Grand Central; liberal reward. Christie, 122 West Jersey St., Elizabeth, N. J. Phone Elizabeth 7971.

POCKETBOOK, brown leather, containing sum money by self-supporting widow, between Buchbaum's Market, Flatbush Av. and East 45th St. (near Church Av.), 401 East 45th St., Brooklyn.

SAMPLE CASE containing surgical instrument; reward, no questions. J. E. Kennedy & Co., 201 East 23d.

LOST—Southern Pacific Company Stock Certificate No. G-107678 for ten (10) shares, in the name of Thomas F. Burns. Notice is hereby given to show cause to said company, 165 Broadway, New York, why a duplicate should not be issued. T. F. Burns, 302 Westford St., Lowell, Mass.

Jewelry.

BOW-KNOT DIAMOND and onyx (part of pin), lost East 65th St.; $50 reward. Return 100 East 65th.

BRACELET—Onyx and diamond, in Mogul taxi or between 76th and 55th; West, Saturday the 22d. Telephone Endicott 2020; reward.

BRACELET, onyx and diamond, lost Thursday morning; reward. Apt. 106, Chatham Hotel.

DIAMOND BRACELET, flexible, lost somewhere on 7th Av., between 37th and 38th Sts., or on 38th St., between 5th and 7th Avs., or in Franklin Simon's. Liberal reward if returned to Miss Jessie, care of Ben Gershel, 498 7th Av. Phone Longacre 4080.

DIAMOND RING—2 carats, filigree platinum setting, between 83th-92d, West End Av.; liberal reward. Phone Schuyler 2039.

EARRING—Turquoise blue, antique drop, Brooklyn, Thursday; liberal reward. Main 3638.

RING—Gold and lapis, seal, deer's head crest, engraving inside; personal value only; liberal reward. M 20 Times.

RING—Platinum, gold, 3 diamonds centre, Friday, Brooklyn; reward. Shore Road 6164.

Cats, Dogs and Birds.

CAT—Lost, blue-gray angora; liberal reward. Churchill, 188 Wadsworth Av. (3).

FOX TERRIER, French, Thursday afternoon, 56th-57th Sts., 2d Av.; reward. 122 East 57th; 285 East 57th evenings.

NEWFOUNDLAND—Curly, black, Rover, brown eyes, license 21689; reward for information. Giovannitti, 2,746 Holland Av. Olinville 2851.

POLICE—Greenwich Village; male, 90 pounds, black, little brindle, collar, muzzle; reward. Taylor, 139 West 15th. Watkins 7508.

$250 REWARD

for return or clue that results in return of black and tan Airedale dog, three years old; answers to name of Sandy; missing since Dec. 1; collar bore New York license No. 274060 and the name and address of owner, Bedford Village, N. Y.; value sentimental; no questions will be asked. Address Herbert Woodger, Agent, P. O. Box 101, Bedford, N. Y., or telephone him, 65J Bedford Village.

FOUND.

FOUND—Diamond ring; give full description. O 288 Times.

DOG, Airedale, found. For further information telephone 4429 Lenox.

PUBLIC NOTICES.

CREDITORS OF LICHTENBERG CLOAK AND SUIT CO., INCORPORATED, of Syracuse and Newburgh, New York, present claims before Dec. 28, 1923, to Morris Bregman, 10 West 33d St., New York City. MORRIS BREGMAN.

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Leather Cigarette Cases, $1.75 to $10
Silver Cigarette Cases, $7 to $35
Briar Pipes . $3 to $7
Pipe Sets . $15 to $20
Pipe Racks and Holders, $3 to $8
Cigarette Jars . . $2

Leather Goods

Coin Purses . 35c to $3
Bill Folds . $1.50 to $18
Collar Boxes, $1.50 to $8
Necktie Cases . $8 to $10
Toilet Cases, $7.50 to $50
Traveling Bags, $10 to $52
Suit Cases . $10 to $62
Brief Cases . $4 to $25
Jewel Cases . $2 to $5

Games

Mah Jong Sets $7.50 to $75
Poker Racks . $4 to $100
Bridge Sets . $1.25 to $15
Roulette Wheels, $2.25 to $60
Chess Sets . $1.50 to $25
Checker Boards, 25c to $20
Poker Chips, per 100, $1 to $80
Pocket Chess Boards, $2 to $5
Playing Cards, 35c to $1.50

Men's Sport Furnishings

Sweaters

Imported Scotch fancy front sweaters . . $12.50
Domestic brushed camel sweaters . . $12.50
Other sweaters, plain and fancy . $10 to $32.50
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Mackinaws and Leather Coats

Town and country coats of suede leather, $18.50 to $22.50
Town and country leather shirts, $16.50 to $22.50
Sheep lined coats $18.50, $25 and $35
Three-quarter length leather coats $35
Mackinaws, $12.50 to $25
Hunting coats, $8 to $13.50

Mufflers

White figured cashmere Mufflers . . . $2.25
Imported Wool Mufflers, $7.50 to $16.50

Gloves

Men's wool gloves $1.50 pr.
Men's gloves of cape buck and goatskin, $3 to $8.50

Ties

An excellent assortment of sport neckwear, $1, $1.50, $2 and $3

Toilet Articles

Manicure Scissors, 50c to $2.50
Manicure Sets, $2.75 to $35
Scissors Sets, $5 to $17.50
Embroidery Sets, $3 to $9
Shaving Brushes, 50c to $35
Razors and Razor Sets, $1 to $45
Shaving Mirrors, $2.25 to $7.50
Razor Cases . . $1 to $7
Safety Razor Stroppers, $3.50 to $7

Miscellaneous

Cameras . . $2 to $250
Opera and Field Glasses, $5 to $100
Barometers . . $5 to $35
Compasses . . 25c to $20
Wrist Watches, 6.50 to $35
Clocks . . . $1.85 to $36
Pocket Watches, $2 to $35
Thermometers, 50c to $10
Flash Lights . . . $1 to $4
Vacuum Bottles, $1 to $15
Vacuum Jug Sets, $13.50 to $20
Pocket Flasks, $1.50 to $35
Cocktail Shakers, $2 to $4.50
Auto Lunch Cases, $15 to $50
Cape Cod Lighters, $5 to $10
Carving Sets, $4.50 to $27
Game Sets . . $5 to $10
Game Shears, $2.50 to $5
Pocket Knives . 40c to $25
Book Ends, $7.50 to $12.50
Clothes Brushes, $1.75 to $4

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